

Trustees of Trust Funds AGENDA

City of Keene
New Hampshire

City Hall 2nd Floor Conference Room April 17, 2019 9:30 AM Michelle Howard, Chairman Michael Forrest Jennie Newcombe Susan Silver, Vice Chairman Katherine Snow

- 1. Approval of the March 2019 minutes
- 2. Quarterly Review of Trusts and Capital Reserve Cambridge Trust
- 3. Common Trust Fund
 - a. Approval of Receipts = none
 - b. Approval of Disbursements = \$1,000.00
 - i. #510 Police Benevolent Fund = \$1,000.00
 - 3/26/19 Recommendation from Benevolent Trust Review Board
- 4. Capital Reserve Portfolio
 - a. Approval of Receipts = \$24,100.00
 - i. Transportation Improvement through March 31, 2019
 - b. Approval of Disbursements = \$5,725.44
 - i. Water Treatment Facility= \$2,080.44
 - ii. Water Infrastructure = \$3,645.00
- 5. Library Renovation Trust Fund
 - a. Acceptance of Donations = none
 - b. Approval of Disbursements = none
- 6. Distribution of MS9's for period ending March 31, 2019
 - a. Common Trust Funds \$9,742,214.94
 - b. Capital Reserve Funds \$13,728,936.50
 - c. Library Renovation Trust Fund \$27,511.48
- 7. Updates/Future Items
 - a. Frank Wright Scholarship Tia Auger
 - b. Periodic review of Maurice Alger Scholarship
 - c. Common Trust Fund unexpended interest
 - d. RFP for investment advisory services- ends June 2020
 - e. Cambridge Trust quarterly review of trusts & capital reserves July 2019
 - f. Periodic update from Boards & Commissions to FOP October 24, 2019

City of Keene NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS MEETING MINUTES

Wednesday, March 20, 2019 9:30 AM City Hall-2nd Floor Conference Room

Members Present: <u>Staff Present:</u>

Michelle Howard, Chair Karen Gray, Senior Staff Accountant

Susan Silver, Vice Chair Sherrie Curtis, Secretary Katherine Snow Pat Hurley, Staff Accountant

Mike Forrest Jennie Newcombe

Absent: Other:

Approval of Minutes

Mr. Forrest made a motion to approve minutes of the February 2019 meeting, Ms. Silver seconded. Motion carried unanimously.

Ms. Newcombe advised that she did not see the review of the Maurice Alger Scholarship language review noted in the minutes, Mrs. Gray stated that she will add that to the more items for future review.

COMMON TRUST FUNDS

RECEIPTS

None

DISBURSEMENTS

Monadnock View B #568

Mrs. Gray presented a disbursement in the amount of \$41,577.67 to reimburse the City for expenses associated with the Woodland Cemetery culvert project. Mrs. Gray stated that this project was previously approved by the Trustees on 6/20/18.

Ms. Snow made a motion to approve as presented, Mr. Forrest seconded. Motion carried unanimously.

Ashuelot River Park Memorial Trust #528

Mrs. Gray presented a disbursement in the amount of \$1,422.00 to reimburse the City for additional expenses associated with the irrigation system project. Mrs. Gray advised that this project has prior Trustee approval on 9/19/18.

Ms. Snow made a motion to approve as presented, Mr. Forrest seconded. Motion carried unanimously.

Common Trust Fund Investment of Unexpended Interest

Mrs. Gray reported that she did receive the MS9 reports from Cambridge, however, these have been sent back to Cambridge Trust for corrections. Mrs. Gray advised that she is recommending this discussion take place at a later meeting so that she can provide an analysis to the Trustees.

Distribution of MS9's for period ending February 28, 2019

Mrs. Gay distributed the MS9 reports for the Common Trust, Library Renovation Trust and the Capital Reserves. She noted that the Common Trust has corrections to be made. Mrs. Gray reported that the annual trust transfers were done incorrectly on the Caroline Ingersoll and Mary R. Hall Trust, which created negative income balances. Cambridge Trust will be making corrections.

Frank Wright Scholarship

Mrs. Gray distributed an email she received from Tia Auger. Mrs. Gray reported that Ms. Auger has decided to return to Keene State in the Fall of 2019; she is also registered for June 2019 summer classes. Mrs. Gray advised the Trustees that this would be the 4th year of the scholarship and the amount is \$20,000.00. After some discussion, the Trustees requested that Mrs. Gray write to Ms. Auger addressing the following items:

- 4th year of the scholarship is 2019- May 2020 and the available amount is \$20,000.00
- Invoices will be required for any reimbursement of expenses paid to date
- Invoice required for Fall 2019 Tuition
- Inquire about housing plans as she has previously lived off campus
- Miscellaneous expenses such as parking, books, supplies etc.
- Invite Ms. Auger to attend the April or preferably the May Trustees meeting

CAPITAL RESERVES

RECEIPTS

None

DISBURSEMENTS

Mrs. Gray presented disbursements totaling \$287,353.49, supporting documentation was attached for the Trustee review.

- Sewer Infrastructure \$4,791.79
- Water Infrastructure \$8,309.25
- Bridges \$ 274,072.45

Mr. Forrest made a motion to approve the disbursements as presented, Ms. Newcombe seconded. Motion carried unanimously.

LIBRARY RENOVATION TRUST

Mrs. Gray stated that the Library applied for and received a technology grant from the Corning Foundation. When the application was completed they applied using the Library Renovation Trust. The grant was in the amount of \$5,000.00 the funds have been deposited with Cambridge Trust and have been accepted by City Council. The disbursement is to move the funds back to the City to use for the intended purpose of technology for the Maker Space grant.

Ms. Snow made a motion to approve the disbursement as presented, Mr. Forrest seconded. Motion carried unanimously.

Other

Mrs. Gray stated that was informed by the City Clerk's office that the City Council has decided that they want to return to receiving periodic updates from the various Boards and Commissions. The Trustees should be prepared to attend and present to the FOP meeting of October 24, 2019. Mrs. Gray included past presentations for Trustee reference.

Mrs. Gray distributed a thank you letter from a recipient of Holiday assistance through the trust funds.

Mrs. Gray advised that Cambridge Trust has changed their policy regarding wire transfers; they will now require a verbal confirmation of a Trustee. Mrs. Gray explained to Cambridge the difficulty of obtaining such confirmation. It was decided that send reimbursements to the City through ACH, which will take up to two days to receive. Mrs. Gray advised that this method is acceptable for the City. Although we are choosing to use ACH, Cambridge is requesting updated signatures forms be completed with current contact & security information for the very rare occasion we need to use the wire transfer option.

The meeting adjourned at 10:30 a.m.

Respectfully submitted,

Sherrie Curis

City of Keene, New Hampshire Trust Funds Disbursement Request - FROM INCOME

Date:

4/17/2019

То:	Trustees of 1	Trust Funds		
From:	•	Senior Staff Accountar		
RE:	Disburseme	nt Request from Incom	ne	
	Trust #	Title of Trust	Purpose	Amount
			·	
	510	Police Benevolent	3/26/19 Benevolent Trust Review	1,000.00
			Board -Timothy Peloquin	
	Total Withdra	awal Request		1,000.00
Amount of				
Withdrawal:	\$1,000.00			
Payable To:	Timothy K. P	eloquin		
	974 Old Wal			
	Surry, NH 03	•		
	Note: Pleas	e mail check to: City o	of Keene, Attn: Karen Gray	
Approved By Tr	ustees:			
	X			
	'-			
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	Χ			

CITY OF KEENE NEW HAMPSHIRE

DATE:

March 27, 2019

TO:

Trustees of the Trust Funds

FROM:

Benevolent Trust Review Board

Elizabeth Fox, Chair

SUBJECT:

Police Benevolent Fund Request

Recommendation

Recommend the Trustees of the Trust Funds approve the request of Keene Police Officer Timothy Peloquin for the disbursement of \$1,000.00 from the Renouf Fund/Police Benevolent Fund.

Background

The Benevolent Trust Review Board has reviewed Officer Timothy Peloquin's request of \$1,000.00 on Tuesday, March 26th, 2019 and voted to approve the request. On August 29, 2018, Officer Peloquin was injured in the course of an arrest. He was out of work from the date of injury for more than 12 weeks and at this time is working in a light duty status.

The Review Board consider the request and supporting documentation related to the incident and determined that the request meets the fund's criteria and thereby unanimously approved distribution in the amount of \$1,000 to Officer Peloquin.

cc:

Karen Gray, Senior Staff Accountant Merri Howe, Finance Director Chief Steve Russo Captain Todd Lawrence Chief Mark Howard Deputy Chief Jeff Chickering

City of Keene, New Hampshire Trust Funds Deposit to Capital Reserves

4/17/2019

Date:

То:	Trustees of Trust Fu	nds	
From:	Karen Gray, Senior S	Staff Accountant	
RE:	Capital Reserve App	ropriation	
	Capital Reserve	Purpose of Deposit	Amount
	#620 Transportation I	mprovement	
		Period 1/1/19 - 3/31/19	24,100.00
	Total Deposit Reques	t	24,100.00
Amount of Deposit:	\$24,100.00		
Account to be Credited:		City of Keene - Capital Rese	rve Fund #4474
Wire Funds To:	Cambridge Trust Co	mpany ABA #011300595	
		gement Account #02012505	
	Cambridge, MA 021	138-1171	
	FBO: City of Keene		
Approved By Trustoes	Capital Reserve Acco	ount #52044/4	
Approved By Trustees:			
	X		
	x		

PAGE NUMBER: REVSTA11

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CITY OF KEENE, NEW HAMPSHIRE REVENUE STATUS REPORT

SELECTION CRITERIA: revledgr.key_orgn='00603' and revledgr.account='42218' ACCOUNTING PERIOD: 9/19

PENTAMATION ENTERPRISES DATE: 04/12/2019 TIME: 12:53:16

SORTED BY: *FUND*, *FUNCTION*, *DEPARTMENT*
TOTALED ON: *FUND*, *FUNCTION*, *DEPARTMENT*
PAGE BREAKS ON: *FUND*

FUND-01 GENERAL FUND *FUNCTION*-01 GENERAL GOVERNMENT

*DEPARTM TITLE	BUDGET	PERIOD RECEIPTS	RECEIVABLES	YEAR TO DATE RECEIPTS	AVAILABLE BALANCE	YTD/ GUB
30 FINANCE TOTAL FINANCE	100,000.00	8,990.00	00.	68,876.00 68,876.00	31,124.00 31,124.00	68.88 68.88
TOTAL GENERAL GOVERNMENT	100,000.00	8,990.00	00	68,876.00	31,124.00	68.88
TOTAL GENERAL FUND	100,000.00	8,990.00	00	68,876.00	31,124.00	68.88
TOTAL REPORT	100,000.00	8,990.00	00.	68,876.00	31,124.00	68.88

81/15/e1 - 81/11/2 Lohs'ee>

(p1/15/5-p1/1/1) 001,46



CITY OF KEENE

6A1

R-2014-34-A

Fourteen	
In the Year of Our Lord Two Thousand and	
Relating to the creation of a municipal transportation improvement fund	*********
A RESOLUTION	

Resolved by the City Council of the City of Keene, as follows:

Whereas

the City of Keene transportation infrastructure is essential to the economic development and vibrancy of City promoting opportunities for prosperity of our

community,

Whereas

the roads, bridges, sidewalks, bicycle and pedestrian facilities envisioned by the

Comprehensive Master Plan require additional resources, and

Whereas

the City's adopted fiscal policies state that the City will strive to diversify its

revenues,

Now therefore be it resolved that the City of Keene establishes a municipal transportation improvement fund as authorized by RSA 261:153, VI to allow the City to fund, wholly or in part. improvements in the transportation system including roads, bridges, bicycle and pedestrian facilities, parking, and intermodal facilities, except for parking, in accordance with RSA 261:153, VI to be funded by a surcharge of \$5 on motor vehicle registrations.

Upon the prior approval of the City Council for any expenditure, the funds may be used for engineering, right of way acquisition, and construction costs of transportation facilities. It may also be used as a source for matching funds for state or federal funds allocated for transportation improvements.

The Trustees of Trust Funds for the City of Keene shall make payment to the City of Keene, on a reimbursement basis, based on reports provided by the City Manager or his/her designee.

This resolution and the authority granted by it shall remain in effect until rescinded.

In City Council January 15, 2015.

Public Hearing set for February 5, 2015

at 7:00 PM.

Kendall W. Lane, Mayor

In City Council February 19, 2015.

Tabled to the next regular meeting to comply

with statutory requirements.

PASSED March 5, 2015

A true copy;

Attest:

City Clerk

Citv Clerk

City Clerk

City of Keene, New Hampshire Trust Funds Withdrawal from Capital Reserves

Date: 4/17/2019

To: Trustees of Trust Funds

From: Karen Gray, Senior Staff Accountant

RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal		Amount
#609 Water Treatm	ent Plant		2,080.44
05089-17	FY17 WTF Pressure Reduction Valve	2,080.44	
#614 Water Infrastr	ucture		3,645.00
05090-18	Drummer Hill Pump Replace	3,645.00	
Total Withdrawal Re	equest		5,725.44

Nithdrawa	l:	\$5,725.44
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Account to be

Charged: ☐ City of Keene - Capital Reserve Fund #4474

ACH Funds To: Mascoma Savings Bank ABA #211770213

255 West Street Keene, NH 03431 FBO: City of Keene

General Account #931158617

Approved By Trustees:

x x
X
x
X

Capital Reserve W	/ithdrawa	al								
FY19 Period #9 Ap			s Meeting						Cummulative	REQUEST
	J <u>20</u> 25								Trustee	FY19
				Cap Reserve		FY19 Pd 9	Revenue	NET	Prior Mos Reimb	April
Project #	Reserve	Fund	Project Name	Budget	Status	Expense	Other Sources	Exp Less Other Rev	Revenue	Trustees
XXXXX-X	600	26	TBD	0.00		0.00		0.00	0.00	0.00 Fire Equipment Capital Reserve
08072-A	607	32	Martell Ct- McGrinder Rehab /Headworks	200,000.00		24,763.78	1,350,000.00	(1,325,236.22)	16,960.65	(1,342,196.87) Martel Court Capital Reserve
08093-A	607		Martel Ct Roof	10,135.00		0.00	1,550,000.00	0.00	0.00	0.00 Martel Court Capital Reserve
08098-17	607		FY17 Martel Court Force Main Emergency Plan	45,000.00		0.00		0.00	0.00	0.00 Martel Court Capital Reserve
08099-18	607		Martell Court Phase 2	69,592.00		0.00		0.00	0.00	0.00 Martel Court Capital Reserve
				,						
08030-C	608	32	Solids Dewatering Equipment	3,190,432.00		2,713,398.90	429,590.67	2,283,808.23	2,368,814.55	(85,006.32) Wastewater Treatment Plant Reserve
08081-B	608	32	WWTP Blower Replacement	68,741.00		0.00		0.00	0.00	0.00 Wastewater Treatment Plant Reserve
08082-17	608		FY17 WWTP Sludge Pump Replacement	52,000.00		9,783.67		9,783.67	9,783.67	0.00 Wastewater Treatment Plant Reserve
08091-A	608	32	WWTP Roof Replacement	198,380.00		0.00		0.00	0.00	0.00 Wastewater Treatment Plant Reserve
08095-A	608		FY17 & FY16 WWTP Aeration Gate & Mixer Replace	210,340.00		0.00		0.00	0.00	0.00 Wastewater Treatment Plant Reserve
08096-A	608		Grit Removal	20,420.00		0.00		0.00	0.00	0.00 Wastewater Treatment Plant Reserve
08061-19 08103-19	608 608	32 32	WWTP Generator Replacement Non-Potable Water System	21,131.00 65,400.00		0.00		0.00	0.00	0.00 Wastewater Treatment Plant Reserve 0.00 Wastewater Treatment Plant Reserve
08103-19	800	32	Non-Potable water System	65,400.00		0.00		0.00	0.00	0.00 Wastewater Treatment Plant Reserve
05067-11	609	34	WTF Waste Tank Improvements	50,000.00		0.00		0.00	0.00	0.00 Water Treatment Plant Reserve
05082-A	609		WTF PLC Replacement	76,240.00		0.00		0.00	0.00	0.00 Water Treatment Plant Reserve
05089-17	609		FY17 WTF Pressure Reduction Valve Upgrade	101,648.00		10,804.73		10,804.73	8,724.29	2,080.44 Water Treatment Plant Reserve
05081-19	609	34	FY19 WTF Instrument Upgrade (on-line monitor)	49,522.00		0.00		0.00	0.00	0.00 Water Treatment Plant Reserve
			A STATE OF THE STA	3,222.00		2.50		2,00	2.00	
xxxxx-x	610	26	TBD	0.00		0.00		0.00	0.00	0.00 Transfer/Recycling - Solid Waste Facility
20000 10	644	26	EVALO A selection of the selection of	240.000.00		220 040 00		220 040 00	220.040.00	0.00 A.v.h. January Cont. Parameter
90000-19	611	26	FY19 Ambulance Replacement	240,000.00		239,019.00		239,019.00	239,019.00	0.00 Ambulance Cap Reserve
11003-A	612	41	Fleet (11003)			817,325.28		817,325.28	817,325.28	0.00 Equipment Fund Capital Reserve
11003-A	612		FY18 Fleet (11003)	731,752.00		628,804.00	60,000.00	568,804.00	568,804.00	0.00 Equipment Fund Capital Reserve
11003-A	612	41	FY19 Fleet (11003)	751,341.00		67,770.49		67,770.49	67,770.49	0.00 Equipment Fund Capital Reserve
			,			·		,	·	·
08055-16	613	32	FY16 Sewer Main Improvements	906,322.00		401,164.57		401,164.57	401,164.57	0.00 Sewer Infrastructure Capital Reserve
08055-18	613	32	FY18 Sewer Main Improvements	145,700.00		361,329.63		361,329.63	361,329.60	0.03 Sewer Infrastructure Capital Reserve
08055-19	613	32	FY19 Sewer Main Improvements	653,101.00		25,307.92		25,307.92	25,307.92	0.00 Sewer Infrastructure Capital Reserve
08066-12	613		FY12 Sewer Main Lining	117,995.00		0.00		0.00	0.00	0.00 Sewer Infrastructure Capital Reserve
08155-17	613	32	FY17 Sewer Main Improvements (Infra)	967,741.00		9,500.00		9,500.00	9,500.00	0.00 Sewer Infrastructure Capital Reserve
08035-18	613	32	Bridge Main - Roxbury Over Beaver Brook	40,000.00		0.00		0.00	0.00	0.00 Sewer Infrastructure Capital Reserve
08101-19	613	32	State Bypass Utilities (Winchester) Isl to Round	360,291.00		0.00		0.00	0.00	0.00 Sewer Infrastructure Capital Reserve
08102-19	613	32	Water Utility Bridges (Winchester over Ash Brook)	43,500.00		0.00		0.00	0.00	0.00 Sewer Infrastructure Capital Reserve
05009-16	614	34	FY16 Water Distribution Improvement	300,000.00		304,311.68	63,605.00	240,706.68	240,706.68	0.00 Water Infrastructure Capital reserve
05009-17	614		FY17 Water Distribution Improvements	146,896.00		248,159.80	00,000.00	248,159.80	248,159.80	0.00 Water Infrastructure Capital reserve
05009-19	614	34	FY19 Water Distribution Improvements	500,000.00		3,651.40	627,257.00	(623,605.60)	0.00	(623,605.60) Water Infrastructure Capital reserve
05034-B	614	34	FY17 & FY16 Babbidge Dam Rehab	921,013.00		1,600,808.60	850,000.00	750,808.60	750,808.60	0.00 Water Infrastructure Capital reserve
05039-C	614	34	Woodward Dam Improvements	128,987.00		117,792.15		117,792.15	117,792.15	0.00 Water Infrastructure Capital reserve
05039-B	614	34	Woodward Dam Improvements	50,000.00		0.00		0.00	0.00	0.00 Water Infrastructure Capital reserve
05053-A	614		Water Storage Tank Upgrade	47,678.00		105,841.10	65,335.00	40,506.10	40,506.10	0.00 Water Infrastructure Capital reserve
05085-18	614		Bridge Main - Roxbury Over Beaver Brook	40,000.00		0.00		0.00	0.00	0.00 Water Infrastructure Capital reserve
05053-18	614		3.0 MG Water Tank Study	35,000.00		28,827.00		28,827.00	28,827.00	0.00 Water Infrastructure Capital reserve
05090-18	614		Drummer Hill Pump Replace	800,000.00		39,233.00		39,233.00	35,588.00	3,645.00 Water Infrastructure Capital reserve
05091-19	614	26	Water Utility Bridges (Winchester over Ash Brook) State Bygges Litilities (Winchester) Islate Bound	38,300.00		0.00		0.00	0.00	0.00 Water Infrastructure Capital reserve 0.00 Water Infrastructure Capital reserve
05092-19	614	26	State Bypass Utilities (Winchester) Isl to Round	250,500.00		0.00		0.00	0.00	0.00 vvater infrastructure Capital reserve
90081-F	615	26	Condition Assessment	12,500.00		10,162.50		10,162.50	10,162.50	0.00 City Hall Parking Deck Reserve
				,555.56				_3,102.30		
90041-E	616	26	Wells St Parking	259,193.00		469,689.31	369,117.00	100,572.31	92,981.06	7,591.25 Wells St Parking Garage - DO NOT DRAW CR
90081-F	616	26	Condition Assessment	12,500.00		10,162.50	·	10,162.50	10,162.50	0.00 Wells St Parking Garage
				1						
90151-A / T0617-B	617-B		Bridge Main Over Beaver Brook	410,865.81		2,132,158.99	962,802.67	1,169,356.32	410,865.81	0.00 Bridges Capital Reserve (City = 20% expenses)
90277-A / T0617-C	617-C		Winchester Bridge	213,000.00		91,544.89	726 000 00	91,544.89	91,544.89	0.00 Bridges Capital Reserve
90186-A / T0617-D	617-D	26	Roxbury Street Over Beaver Brook	184,000.00		147,824.60	736,000.00	(588,175.40)	18,798.96	(606,974.36) Bridges Capital Reserve (City = 20% expenses)
90224-15	619	26	Commercial St Lot	271,135.00		334,238.14	99,090.00	235,148.14	235,148.14	0.00 Downtown Infra
90285-A	619		Parking Facility	672,000.00		0.00	55,050.00	0.00	0.00	0.00 Downtown Infra
90153-B	619	26	Gilbo East Parking Lot Improvement	185,000.00		364,302.21	203,408.00	160,894.21	160,894.21	0.00 Downtown Infra
90032-17	620	26	FY17 Sidewalks	150,000.00		249,503.14	105,927.00	143,576.14	143,576.14	0.00 Transportation Improvement
90057-F	620	26	Phase 3 Cheshire Rail Trail	50,000.00		73,500.57	398,591.31	(325,090.74)	0.00	(325,090.74) Transportation Improvement
			FY17 Marlboro St Corridor Improvements	196,017.00		17,864.05	227,642.00	(209,777.95)	0.00	(209,777.95) Transportation Improvement
90305-17	620	26	1 117 Wildingold St Collidor Improvements	155,017.00		,	,	(===)		(203,777.53) Transportation improvement
	620	26	TTT Multiporo Sc comaor improvements	155,017.00		,			Total	5,725.44 April19 Cap Reserve WD

CITY OF KEENE, NH REPORT OF THE TRUSTEES OF TRUST FUNDS COMMON TRUST FUND (ACCOUNT NUMBER XXX4482) FOR YEAR ENDING: 06/30/2019 AS OF:03/31/2019

									PRIN	CIPAL							INC	OME				
FUND NAME	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING MARKET VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE	TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME
Abbott A. Lane Park Fund	Parks/Recreation	Common lawretures	4004	65.508.29	54 400 00	0.00	0.740516%	4 000 74	(420,20)	0.00	0.00	0.00	51.326.59	66,777.03	4 000 05	0.7405460/	202.02	(00.04)	0.00	4 000 00	52.589.55	68.039.99
	Parks/Recreation	Common Investment	1934 1934	,	51,462.98	0.00	0.143841%	1,268.74	(136.39)	0.00	0.00	0.00	9,966,41	12,971,09	1,036.95 201.42	0.740516%	262.02 50.89	(36.01)	0.00	1,262.96	. ,	13.216.41
Abbott A. Lane Playground Fund	Parks/Recreation	Common Investment		12,724.64	9,992.90				18,383.58		0.00	(20,696.95)	1,178.50	12,971.09		0111001110	00.00	(,		245.32	10,211.73	10,784.14
Ashuelot River Park Memorial Trust Ashuelot River Park Trust		Common Investment	1995 1996	31,240.51 382.352.36	3,491.87 370.702.99	0.00	0.119186% 4.322169%	204.20 7.405.24	(796.03)	0.00	0.00	(20,696.95)	369.906.96	389.757.60	12,623.55 29,737,99	0.119186% 4.322169%	42.18 1.529.33	(5.80)	(12,623.55)	36.38 31.057.15	1,214.88 400.964.11	420.814.75
	0			10,892.58	,		0.123131%		(,	0.00		0.00		11,103.54	4,327.89		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	/	0.00	4,365.47	14,352.33	420,814.75
Campo Santo Trust	Cemetery Perpetual Care Parks/Recreation	Common Investment	2014 1894	4.007.90	10,009.53	0.00		210.96 77.62	(22.67)	0.00	0.00	0.00	9,986.86		63.46	0.123131%	43.57 16.03	(5.99)	0.00			4,162.81
Caroline H. Ingersoll		Common Investment		,,,,,,,,	3,165.33		0.045306%		(8.35)				3,156.98	4,085.52		0.045306%		(2.20)		77.29	3,234.27	
Caroline Ingersoll	Library	Common Investment	1894	3,949.77	3,166.95	0.00	0.044649%	76.50	(8.23)	0.00	0.00	0.00	3,158.72	4,026.27	77.23	0.044649%	15.80	(2.17)	0.00	90.86 3.097.07	3,249.58	4,117.13 140.341.39
Carrie Hersey	Library	Common Investment	1974	134,636.73	105,755.96	0.00	1.521954%	2,607.59	(280.30)	0.00	0.00	0.00	105,475.66	137,244.32	2,632.56	1.521954%	538.52	(74.01)	0.00	.,,,,,	108,572.73	.,
Charles A. Jones Fund Clara B. Abbott		Common Investment	1928 1955	23,941.05 18.838.50	18,249.68 14,614.87	0.00	0.270633%	463.68	(49.84)	0.00	0.00	0.00	18,199.84	24,404.73 19.203.36	15,804.17 4,787,58	0.270633%	95.76 75.35	(13.16)	0.00	15,886.77	34,086.61	40,291.50
	Library	Common Investment		.,	,	0.00	0.212953%	364.86	(39.22)	0.00	0.00		14,575.65	.,	, , , , , , , , , , , , , , , , , , , ,	0.212953%		(10.35)		4,852.58	19,428.23	24,055.94
Clement Woodward Fund		Common Investment	1890	855,873.39	672,343.93	0.00	9.674922%	16,576.20	(1,781.85)	0.00	0.00	0.00	670,562.08	872,449.59	110,514.35	9.674922%	3,423.32	(470.44)	0.00	113,467.23	784,029.31	985,916.82
Colony Lot - Repairs	Cemetery Trust (Other)	Common Investment	4000	23,157.83	20,565.48	0.00	0.261780%	448.51	(48.21)	0.00	0.00	0.00	20,517.27	23,606.34	13,491.30	0.261780%	92.62	(12.73)	0.00	13,571.19	34,088.46	37,177.53
Dinsmoor Woods Trust	Parks/Recreation	Common Investment	1980	4,993.74	3,917.60	0.00	0.056450%	96.72	(10.40)	0.00	0.00	0.00	3,907.20	5,090.46	79.07	0.056450%	19.97	(2.74)	0.00	96.30	4,003.50	5,186.76
Emily J. Elliot Daland	Parks/Recreation	Common Investment	1933	5,414.78	4,265.13	0.00	0.061209%	104.87	(11.28)	0.00	0.00	0.00	4,253.85	5,519.65	85.70	0.061209%	21.66	(2.98)	0.00	104.38	4,358.23	5,624.03
Fireman's Relief Fund	Fire Department Donation	Common Investment	1901	123,308.63	81,840.04	0.00	1.393899%	2,388.19	(256.71)	0.00	0.00	0.00	81,583.33	125,696.82	113,611.18	1.393899%	493.21	(67.78)	0.00	114,036.61	195,619.94	239,733.43
Flower Fund	Cemetery Trust (Other)	Common Investment		152,093.79	121,025.39	0.00	1.719291%	2,945.69	(316.64)	0.00	0.00	0.00	120,708.75	155,039.48	2,407.56	1.719291%	608.35	(83.60)	0.00	2,932.31	123,641.06	157,971.79
Frank Wright Fund	Scholarship	Common Investment	1930	1,293,187.94	1,031,870.77	0.00	14.618391%	25,045.96	(2,692.30)	0.00	0.00	0.00	1,029,178.47	1,318,233.90	122,907.00	14.618391%	5,172.49	(710.82)	0.00	127,368.67	1,156,547.14	1,445,602.57
George A. Wheelock	Parks/Recreation	Common Investment	1906	56,051.22	44,037.65	0.00	0.633611%	1,085.58	(116.69)	0.00	0.00	0.00	43,920.96	57,136.80	887.25	0.633611%	224.20	(30.81)	0.00	1,080.64	45,001.60	58,217.44
George B. Elliot	Library	Common Investment	1931	1,330.34	1,043.84	0.00	0.015038%	25.76	(2.77)	0.00	0.00	0.00	1,041.07	1,356.10	31.78	0.015038%	5.32	(0.73)	0.00	36.37	1,077.44	1,392.47
George B. Elliot Fund		Common Investment	1931	505.12	404.35	0.00	0.005710%	9.78	(1.05)	0.00	0.00	0.00	403.30	514.90	105.24	0.005710%	2.02	(0.28)	0.00	106.98	510.28	621.88
Greenlawn Cemetery	Cemetery Trust (Other)	Common Investment		489,186.16	388,387.46	0.00	5.529834%	9,474.35	(1,018.45)	0.00	0.00	0.00	387,369.01	498,660.51	7,743.43	5.529834%	1,956.65	(268.89)	0.00	9,431.19	396,800.20	508,091.70
Ingersoll Collection Trust		Common Investment	1998	11,639.90	11,505.93	0.00	0.131579%	225.44	(24.24)	0.00	0.00	0.00	11,481.69	11,865.34	3,820.94	0.131579%	46.56	(6.40)	0.00	3,861.10	15,342.79	15,726.44
John Symonds Fund	Library	Common Investment	1902	21,417.13	7,738.00	0.00	0.242102%	414.80	(44.59)	0.00	0.00	0.00	7,693.41	21,831.93	444.41	0.242102%	85.67	(11.77)	0.00	518.31	8,211.72	22,350.24
John T. Foster	Library	Common Investment	2003	16,551.84	14,269.97	0.00	0.187104%	320.57	(34.46)	0.00	0.00	0.00	14,235.51	16,872.41	774.17	0.187104%	66.21	(9.10)	0.00	831.28	15,066.79	17,703.69
Marcus W. Knight	Religious Purposes	Common Investment	1932	167,691.57	143,882.60	0.00	1.895611%	3,247.78	(349.12)	0.00	0.00	0.00	143,533.48	170,939.35	8,996.81	1.895611%	670.73	(92.17)	0.00	9,575.37	153,108.85	180,514.72
Maria Giffin Fund		Common Investment	1914	4,867.54	3,828.83	0.00	0.055023%	94.27	(10.14)	0.00	0.00	0.00	3,818.69	4,961.81	1,020.23	0.055023%	19.47	(2.68)	0.00	1,037.02	4,855.71	5,998.83
Maria Osborne	Library	Common Investment	1909	656.81	518.85	0.00	0.007425%	12.72	(1.37)	0.00	0.00	0.00	517.48	669.53	69.91	0.007425%	2.63	(0.36)	0.00	72.18	589.66	741.71
Mary P. Lane		Common Investment	1934	78,375.62	61,560.86	0.00	0.885970%	1,517.95	(163.17)	0.00	0.00	0.00	61,397.69	79,893.57	1,240.60	0.885970%	313.49	(43.08)	0.00	1,511.01	62,908.70	81,404.58
Mary R. Hall		Common Investment	1907	24,185.35	19,027.18	0.00	0.273395%	468.41	(50.35)	0.00	0.00	0.00	18,976.83	24,653.76	382.83	0.273395%	96.73	(13.29)	0.00	466.27	19,443.10	25,120.03
Mary R. Hall Fund	Library	Common Investment	1907	1,995.57	1,565.13	0.00	0.022558%	38.65	(4.15)	0.00	0.00	0.00	1,560.98	2,034.22	41.73	0.022558%	7.98	(1.10)	0.00	48.61	1,609.59	2,082.83
Maurice Alger Fund	Scholarship	Common Investment	1970	236,546.15	187,536.80	0.00	2.673953%	4,581.33	(492.47)	0.00	0.00	0.00	187,044.33	241,127.48	9,549.13	2.673953%	946.13	(130.02)	0.00	10,365.24	197,409.57	251,492.72
Memorial Tree Fund		Common Investment	1989	310,968.75	268,329.00	0.00	3.515238%	6,022.71	(647.41)	0.00	0.00	0.00	267,681.59	316,991.46	4,873.86	3.515238%	1,243.81	(170.93)	0.00	5,946.74	273,628.33	322,938.20
Milan F. Jones Fund		Common Investment	1934	9,895.17	7,773.25	0.00	0.111856%	191.64	(20.60)	0.00	0.00	0.00	7,752.65	10,086.81	156.65	0.111856%	39.58	(5.44)	0.00	190.79	7,943.44	10,277.60
Miscellaneous Cemeteries	Cemetery Trust (Other)	Common Investment		31,702.16	24,201.67	0.00	0.358366%	613.99	(66.00)	0.00	0.00	0.00	24,135.67	32,316.15	501.82	0.358366%	126.80	(17.43)	0.00	611.19	24,746.86	32,927.34
Monadnock View Cemetery (A)	Cemetery Perpetual Care	Common Investment		1,470,995.45	1,162,770.28	0.00	16.628354%	28,489.59	(3,062.46)	0.00	0.00	0.00	1,159,707.82	1,499,485.04	23,234.16	16.628354%	5,883.66	(808.54)	0.00	28,309.28	1,188,017.10	1,527,794.32
Monadnock View Fund (B)		Common Investment		992,124.12	824,147.50	0.00	11.215120%	19,215.04	(2,065.51)	0.00	0.00	0.00	822,081.99	1,011,339.16	163,424.10	11.215120%	3,968.29	(545.34)	(41,577.67)	125,269.38	947,351.37	1,136,608.54
Police Benevolent Fund	Police Department Donation	Common Investment	1901	222,110.73	158,392.03	0.00	2.510773%	4,301.75	(462.41)	0.00	0.00	0.00	157,929.62	226,412.48	53,332.77	2.510773%	888.40	(122.09)	0.00	54,099.08	212,028.70	280,511.56
Rachel Marshall Trust	Educational Purposes	Common Investment	1996	19,660.81	18,646.51	0.00	0.222249%	380.78	(40.94)	0.00	0.00	0.00	18,605.57	20,041.59	4,289.30	0.222249%	78.64	(10.81)	0.00	4,357.13	22,962.70	24,398.72
Serena W. Upton Fund		Common Investment	1929	29,788.81	24,962.66	0.00	0.336737%	576.94	(62.02)	0.00	0.00	0.00	24,900.64	30,365.75	3,664.10	0.336737%	119.15	(16.37)	0.00	3,766.88	28,667.52	34,132.63
Simons, Eastburn & Morse		Common Investment	1887	16,042.41	12,603.86	0.00	0.181346%	310.70	(33.40)	0.00	0.00	0.00	12,570.46	16,353.11	253.95	0.181346%	64.16	(8.82)	0.00	309.29	12,879.75	16,662.40
Sumner Knight Chapel	Religious Purposes	Common Investment	1930	24,632.26	19,666.26	0.00	0.278447%	477.07	(51.28)	0.00	0.00	0.00	19,614.98	25,109.33	1,324.41	0.278447%	98.52	(13.54)	0.00	1,409.39	21,024.37	26,518.72
Thayer and Chapin Fund	Library	Common Investment	1899	65,648.09	51,559.49	0.00	0.742096%	1,271.44	(136.68)	0.00	0.00	0.00	51,422.81	66,919.53	1,283.62	0.742096%	262.58	(36.08)	0.00	1,510.12	52,932.93	68,429.65
Washington Street Cemetery	Cemetery Trust (Other)	Common Investment		9,313.81	7,311.77	0.00	0.105285%	180.39	(19.39)	0.00	0.00	0.00	7,292.38	9,494.20	147.43	0.105285%	37.25	(5.12)	0.00	179.56	7,471.94	9,673.76
West Keene Cemetery	Cemetery Trust (Other)	Common Investment		50.500.97	39,668.89	0.00	0.570871%	978.08	(105.14)	0.00	0.00	0.00	39.563.75	51,479.05	799.39	0.570871%	201.99	(27.76)	0.00	973.62	40.537.37	52.452.67
Woodland Cemetery	Cemetery Trust (Other)	Common Investment		782.134.93	609.025.80	0.00	8.841371%	15.148.06	(1,628.34)	0.00	0.00	0.00	607.397.46	797,282.99	12,380.58	8.841371%	3,128.38	(429.91)	0.00	15,079.05	622,476.51	812,362.04
Woodland Extension	Cemetery Trust (Other)	Common Investment		574,364.09	450,511.33	0.00	6.492698%	11,124.04	(1,195.78)	0.00	0.00	0.00	449,315.55	585,488.13	9,091.75	6.492698%	2,297.34	(315.71)	0.00	11,073.38	460,388.93	596,561.51
TOTALS				8,867,005.31	7,091,319.15	0.00	100.000000%	171,331.59	(11.71)	0.00	0.00	(20,696.95)	7,070,610.49	9,017,639.95	748,255.31	100.000000%	35,383.41	(4,862.51)	(54,201.22)	724,574.99	7,795,185.48	9,742,214.94

Income Allocated to Principal for Investment 449,392.69 449,392.69 (449,392.69) (449,392.69) Balance on Cambridge Trust Company 7,540,711.84 7,520,003.18 298,862.62 275,182.30

> Prpared By Wealth Management Operations MS 9

CITY OF KEENE, NH REPORT OF THE TRUSTEES OF TRUST FUNDS CAPITAL RESERVE (ACCOUNT NUMBER XXX4474) FOR YEAR ENDING: 06/30/2019 AS OF: 03/31/2019

								PRINCIPAL							INCO	ME				
FUND NAME	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE	TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME
Ambulance Reserve		Common Investment	1998	5,877.01	0.00	0.042821%	0.00	0.00	0.00	0.00	5,891.37	5,878.92	0.00	0.042821%	14.36	0.00	0.00	0.00	5,891.37	5,878.92
Bridges		Common Investment	2002	1,018,452.01	0.00	5.423738%	0.00	0.00	0.00	(274,072.45)	746,198.71	744,621.51	0.00	5.423738%	1,819.15	0.00	0.00	0.00	746,198.71	744,621.51
City Hall Parking DK		Common Investment	1999	130,048.26	0.00	0.947565%	0.00	0.00	0.00	0.00	130,366.08	130,090.53	0.00	0.947565%	317.82	0.00	0.00	0.00	130,366.08	130,090.53
Downtown Infrastructure and Facility		Common Investment	2008	1,274,145.06	0.00	9.283743%	0.00	0.00	0.00	0.00	1,277,258.87	1,274,559.20	0.00	9.283743%	3,113.81	0.00	0.00	0.00	1,277,258.87	1,274,559.20
Equipment Capital Reserve		Common Investment	1998	1,244,570.12	0.00	9.068253%	0.00	0.00	0.00	0.00	1,247,611.65	1,244,974.65	0.00	9.068253%	3,041.53	0.00	0.00	0.00	1,247,611.65	1,244,974.65
Fire Equipment		Common Investment	1968	707,094.44	0.00	5.152069%	0.00	0.00	0.00	0.00	708,822.46	707,324.26	0.00	5.152069%	1,728.02	0.00	0.00	0.00	708,822.46	707,324.26
Hazardous Waste Site		Common Investment	1988	49,175.22	0.00	0.358303%	0.00	0.00	0.00	0.00	49,295.40	49,191.21	0.00	0.358303%	120.18	0.00	0.00	0.00	49,295.40	49,191.21
Intersection Improv		Common Investment	1986	1,935.43	0.00	0.014102%	0.00	0.00	0.00	0.00	1,940.16	1,936.06	0.00	0.014102%	4.73	0.00	0.00	0.00	1,940.16	1,936.06
Landfill		Common Investment	1980	21,461.22	0.00	0.156372%	0.00	0.00	0.00	0.00	21,513.67	21,468.20	0.00	0.156372%	52.45	0.00	0.00	0.00	21,513.67	21,468.20
Martel Court Pump St		Common Investment	1992	719,625.21	0.00	5.243371%	0.00	0.00	0.00	0.00	721,383.86	719,859.11	0.00	5.243371%	1,758.65	0.00	0.00	0.00	721,383.86	719,859.11
Sewer Infrastructure		Common Investment	1998	2,883,465.64	0.00	20.973434%	0.00	0.00	0.00	(4,971.79)	2,885,528.43	2,879,429.47	0.00	20.973434%	7,034.58	0.00	0.00	0.00	2,885,528.43	2,879,429.47
Transfer/Recycle Facility		Common Investment	1998	368,758.04	0.00	2.686864%	0.00	0.00	0.00	0.00	369,659.22	368,877.89	0.00	2.686864%	901.18	0.00	0.00	0.00	369,659.22	368,877.89
Transportation Improvement Fund		Common Investment	2015	226,496.18	0.00	1.650308%	0.00	0.00	0.00	0.00	227,049.70	226,569.80	0.00	1.650308%	553.52	0.00	0.00	0.00	227,049.70	226,569.80
Waste Water Treatment Plant		Common Investment	1992	1,880,209.88	0.00	13.699685%	0.00	0.00	0.00	0.00	1,884,804.81	1,880,821.01	0.00	13.699685%	4,594.93	0.00	0.00	0.00	1,884,804.81	1,880,821.01
Water Infrastructure		Common Investment	1998	2,296,553.14	0.00	16.672723%	0.00	0.00	0.00	(8,309.25)	2,293,835.98	2,288,987.64	0.00	16.672723%	5,592.09	0.00	0.00	0.00	2,293,835.98	2,288,987.64
Water Treatment Facility		Common Investment	1993	984,600.83	0.00	7.174051%	0.00	0.00	0.00	0.00	987,007.03	984,920.85	0.00	7.174051%	2,406.20	0.00	0.00	0.00	987,007.03	984,920.85
Wells Street Parking Str		Common Investment	1999	199,361.39	0.00	1.452598%	0.00	0.00	0.00	0.00	199,848.60	199,426.19	0.00	1.452598%	487.21	0.00	0.00	0.00	199,848.60	199,426.19
TOTALS				14,011,829.08	0.00	100.000000%	0.00	0.00	0.00	(287,353.49)	13,758,016.00	13,728,936.50	0.00	100.000000%	33,540.41	0.00	0.00	0.00	13,758,016.00	13,728,936.50

CITY OF KEENE, NH REPORT OF THE TRUSTEES OF TRUST FUNDS LIBRARY RENOVATION TRUST FUND (ACCOUNT NUMBER XXX4490) FOR YEAR ENDING: 06/30/2019 AS OF: 03/31/2019

								PRINCIPAL							INC	OME				
FUND NAME	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS		PRINCIPAL WITHDRAWALS		PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE	TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME
Library Renovation Fund	Library	Money Market	2015	21,125.85	1,000.00	100.000000%	0.00	0.00	(15.72)	(5,000.00)	17,110.13	17,110.13	10,082.76	100.000000%	318.59	0.00	0.00	10,401.35	27,511.48	27,511.48
TOTALS				21,125.85	1,000.00	100.000000%	0.00	0.00	(15.72)	(5,000.00)	17,110.13	17,110.13	10,082.76	100.000000%	318.59	0.00	0.00	10,401.35	27,511.48	27,511.48