



**Trustees of Trust Funds
AGENDA**

ZOOM
April 21, 2021
9:30 AM

Michael Forrest
Marilyn Gemmell, Vice Chairman
Jennie Newcombe, Chairman
Susan Silver
Katherine Snow

Due to the COVID-19 State of Emergency, the Trustees of the Trust Funds will be holding its meeting remotely using ZOOM. Members of the public will be able to access this public meeting through a variety of options.

Please go to www.zoom.us/join

Meeting ID: 929 616 4716 6489; Meeting Passcode: 87878 (TRUST)

Join by Phone: Toll-free 603-766-JOIN (5646) participant code 981441

1. Approval of the February 2021 minutes
2. Common Trust Fund
 - a. #529 Ashuelot River Park 2021 budget
 - b. #582 Maurice Alger Scholarship for 2021
 - c. Approval of Receipts
 - i. #566 Flower Fund
 - Return of partial 2020 income transferred to City = \$2,500.00 interest
 - d. Approval of Disbursements
 - i. #530 Rachel Marshall Trust Fund = CLOSE (principal and income)
 - Ashuelot River Park Master Plan; Trustees approved 1/20/21
 - ii. #541 John Symonds Library Trust
 - Reimburse City of Keene (The Park Street Foundation)
 - Keene Sentinel Digitization; Trustees approved 1/20/21 = \$735.00
 - iii. #547 Clara B. Abbott Library Trust
 - Reimburse City of Keene (The Park Street Foundation)
 - Keene Sentinel Digitization; Trustees approved 1/20/21 = \$3,725.00
 - Ancestry Library Annual Renewal; Marti Fiske authorized 12/10/20 = \$600.00
 - iv. #541 John T. Foster Library Trust
 - Reimburse City of Keene (The Park Street Foundation)
 - Keene Sentinel Digitization; Trustees approved 1/20/21 = \$565.00
3. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. Transportation Improvement through March 31, 2021 = \$25,137.50
 - b. Approval of Disbursements = \$195,141.51
 - i. #608 Wastewater Treatment Plant = \$2,204.85
 - ii. #609 Water Treatment Plant = \$123,523.08
 - iii. #613 Sewer Infrastructure = \$1,048.32
 - iv. #614 Water Infrastructure = \$50,215.39
 - v. #623 Reappraisal = \$18,149.87

Trustees of Trust Funds

April 21, 2021

Page 2 of 2

4. Library Renovation Trust Fund
 - a. Acceptance of Donations = none
 - b. Approval of Disbursements = none
5. Distribution of March 31, 2021 Cambridge Trust Investment Presentation
6. Distribution of MS9's for period ending March 31, 2021
 - a. Common Trust Funds = \$11,532,138.24
 - b. Capital Reserve Funds = \$14,539,272.98
 - c. Library Renovation Trust Fund = \$9,967.08 (February 28, 2021)
7. Other
8. Updates/Future Items

We are looking for people in the Keene area that are interested in serving on a City Board or Commission. To learn more about what each board is involved in, go to the [Boards and Commissions page](#). Interested? [Complete our volunteer form!](#) Questions? Please email plittle@ci.keene.nh.us, or call (603) 352-0133.

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, February 17, 2021 9:30 AM Electronic Meeting (ZOOM)

Members Present:

Sue Silver
Michael Forrest
Marilyn Gemmell, Vice Chair
Jennie Newcombe, Chair
Katherine Snow

Staff Present:

Karen Gray, Senior Staff Accountant

Absent:

Other:

Owen Fauth, 2019 Frank Wright Scholarship

Chair Newcombe called the meeting to order at 9:30 AM and explained that due to the COVID-19 State of Emergency the Trustees of Trust Funds meeting is being held remotely using ZOOM and that the Trustees are participating on-line. She explained that a roll call will be required for every vote. Chair Newcombe then called the roll and asked that each Trustee identify their on-line presence and if there are others in the room. Marilyn Gemmell present, Susan Silver present, Jennie Newcombe present, Michael Forrest present, and Katherine Snow present.

Approval of Minutes

Ms. Snow made a motion to approve the minutes of the January 2021 meeting as presented, Mr. Forrest seconded. The motion passed on a roll call vote with 5 Trustees present and voting in favor.

COMMON TRUST FUNDS

#581 Frank Wright Scholarship Fund

Ms. Gray introduced Owen Fauth the 2019 Frank Wright Scholarship recipient who was present to update the Trustees on changes to his educational plans caused by the COVID19 pandemic. Mr. Fauth thanked the Trustees for inviting him and told them that he was currently residing in California and is taking a GAP/Leave of Absence semester from Vassar (spring 2021). While in California he is taking an on-line class with UNH and also working. He explained that Vassar guidelines do not allow for the transfer in of credits obtained for course work taken during a LOA. While disappointed, he understands that his living expenses and course tuition during this LOA period will not be eligible for reimbursement under the scholarship. He is planning on taking summer class(es) – to be determined – after his Vassar LOA period ends that will be transferable to his degree program. The Trustees explained that those expenses would be eligible for reimbursement and he should coordinate the required paperwork with Ms. Gray. Owen is also planning on extending his enrollment at Vassar for a fall semester – after his 4th year – to complete time missed during his LOA. The Trustees advised that the balance of the \$80,000 Wright Scholarship could be applied to this tuition.

In order to avoid any later miscommunication, Trustee Forrest requested that Owen confirm his understanding of the discussion in writing. Ms. Gray indicated that she would send Owen a summarizing email and request for a confirmation reply from Owen. The Trustees thanked Owen for joining the meeting and wished him luck in these difficult times.

Owen Fauth left the meeting @ 9:45 AM.

Review of the Guidelines: Frank A. Wright Scholarship Trust

The Trustees reviewed the Guidelines: Frank A. Wright Scholarship Trust. The last time the guidelines were reviewed was June 1999 and the Trustees wanted to make sure that the guidelines were still applicable under current college models. Many students no longer use a traditional 4-year educational model but attend classes on-line and throughout the entire year. Discussion followed. The Trustees agreed that the guidelines were very well written and that no changes were required at this time. Trustee Newcombe wanted to know what action was required. Ms. Gray indicated that it would be appropriate for the Trustees to vote to confirm the guidelines and that she would add a review date to the document for future Trustees.

Trustee Snow made a motion to accept the Guidelines: Frank A. Wright Scholarship Trust as presented – no changes required from the 6/9/99 document, Trustee Silver seconded. The motion passed on a roll call vote with 5 Trustees present and voting in favor.

RECEIPTS

None

DISBURSEMENTS

None

CAPITAL RESERVES

RECEIPTS

None

DISBURSEMENTS

Mrs. Gray presented disbursements totaling \$292,359.92 noting that the funds are reimbursing the City of Keene.

- #608 Wastewater Treatment Plant = \$67,630.00
- #609 Water Treatment Plant = \$3,475.80
- #613 Sewer Infrastructure = \$695.49
- #614 Water Infrastructure = \$214,220.18
- #623 Reappraisal = \$6,338.45

Mr. Forrest made a motion to approve the disbursements as presented, Ms. Silver seconded. The motion passed on a roll call vote with 5 Trustees present and voting in favor.

LIBRARY RENOVATION TRUST

RECEIPTS

None

DISBURSEMENTS

None

Distribution of MS9s for period ending January 31, 2021

Ms. Gray advised that the MS9s had not yet been received from Cambridge Trust but they would be available for the next meeting.

Other

March 2021 Meeting Status

Ms. Gray asked the Trustees if they would be OK with canceling the March 2021 meeting provided that they did not have any items that required immediate attention. Ms. Gray indicated that the Finance office needed to get the City's budget book to the printers by the end of March and it would be a tremendous help to her. Discussion followed. The Trustees agreed that it would not be a problem and the next meeting was scheduled for April 21, 2021.

Updates/Future Items

None

The meeting adjourned at 10:00 AM.


Respectfully submitted,
Karen P. Gray

City of Keene
New Hampshire

DATE: April 13, 2021

TO: Trustees of Trust Funds

THROUGH: Karen Gray, Senior Staff Accountant

FROM: Andy Bohannon, Parks, Recreation & Facilities Director 

SUBJECT: Ashuelot River Park Budget

Recommendation:

Move that the Trustees of Trust Funds authorize the adopted budget of \$9,685.00 from the Ashuelot River Park Advisory Board for services in 2021 as proposed.

Background:

On April 13, 2021, the Ashuelot River Park Advisory Board voted 7-0 to send the proposed budget to the Trustees for approval of the budget in the amount of \$9,685.00.

The Advisory Board has revised the scope of the budget for 2021 to reflect the implementation of the Conway School of Landscape Design Master Plan. This includes a more organic approach to the garden beds, reducing mulching, planting more pollinator friendly shrubs and flowers.

Additionally, funding for the annual work with Bartlett Tree's certified arborist who has reviewed the work and created a plan approved by the Board.

Ashuelot River Park Advisory Board				
2021				
updated 4.13.2021				
	Budget	Actual To Date	Difference	
Landscaping	\$ 1,000.00	\$ -	\$ 1,000.00	
Replanting Program				
shrubs	\$ 1,500.00	\$ -	\$ 1,500.00	
bulbs	\$ 1,500.00	\$ -	\$ 1,500.00	
invasives	\$ 1,500.00	\$ -	\$ 1,500.00	
Bartlett Tree - Pruning	\$ 3,185.00	\$ -	\$ 3,185.00	
Miscellaneous (not contract)	\$ 1,000.00	\$ -	\$ 1,000.00	
Total*	\$ 9,685.00	\$ -	\$ 9,685.00	

**City of Keene, New Hampshire Trust Funds
Deposit to Common Trust Funds - TO INCOME**

Date: 4/21/2021
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Deposit to INCOME

Trust #	Title of Trust	Purpose	Amount
566	Flower Fund	Return of partial Flower Fund FY20 interest transferred to City of Keene October 2020 (total transfer amount was \$3,541.84)	2,500.00
Total Deposit Request			2,500.00

Amount of Deposit: \$2,500.00

Account to be Credited: City of Keene - Common Fund [REDACTED]

Payable To: Trustees of Trust Funds
 c/o Cambridge Trust Company
 [REDACTED]

Approved By Trustees:

		Roll Call Vote	
X	Michael Forrest	YES	NO
X	Marilyn Gemmell	YES	NO
X	Jennie Newcombe	YES	NO
X	Susan Silver	YES	NO
X	Katherine Snow	YES	NO

I hereby certify that the above is a true and accurate reflection of the roll call vote taken at the Trustees of the Trust Funds meeting on 4/21/21

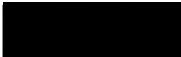
 Jennie Newcombe, Chairman

4/21/2021

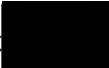


CITY OF KEENE
KEENE, NEW HAMPSHIRE

Mascoma
Savings Bank
54-7021/2117



CHECK DATE
04/08/21



AMOUNT \$*****2,500.00*
THIS CHECK VOID 60 DAYS FROM DATE

PAY THE SUM OF *****2500* DOLLARS AND *NO* CENTS

TO THE TRUSTEES OF TRUST FUNDS
ORDER
OF

Meredith Howe
TREASURER

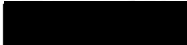


CITY OF KEENE, NH



ACCOUNT	PURCH. ORDER	INVOICE NUMBER	AMOUNT	DESCRIPTION
01200	46406	4-5-21	2,500.00	

TRUSTEES OF TRUST FUNDS



FY20 Income Transfer to City of Keene City of Keene - Trustees of Trust Funds (Source Net Income Revenue Status)						
	Trust #	MS 9's As of 6/30/20	FY20 Income GL 46101 As of 6/30/20	Variance MS9 vs. GL	% Allocation	Transfer \$ As of 6/30/20
CHARITABLE & BENEVOLENT FUNDS						
Simons, Eastburn & Morse	500	373.62	373.62	0.00		373.62
Mary R. Hall	501	563.22	563.22	0.00		563.22
Mary P. Lane	502	1,825.17	1,825.17	0.00		1,825.17
Maria Giffin Fund	514	1,182.03	113.36	1,068.67		0.00
George B. Elliot Fund	516	122.08	11.80	110.28		0.00
Total Charitable & Benevolent						2,762.01
Milan F. Jones Fund	512	230.43	230.43	0.00		230.43
Transfer to Deluge Hose Company						
Police Benevolent Fund	510	58,716.01	5,172.37	53,543.64		1,000.00
\$1,000 transfer to Police gym + \$1,000 GL match						
PARK FUNDS						
George A. Wheelock	521	1,305.28	1,305.28	0.00		1,305.28
Emily J. Elliot Daland	522	126.09	126.09	0.00		126.09
Caroline H. Ingersoll	523	93.34	93.34	0.00		93.34
Abbott A. Lane Park Fund	524	1,525.53	1,525.53	0.00		1,525.53
Abbott A. Lane Playground Fund	525	296.32	296.32	0.00		296.32
Dinsmoor Woods Trust	526	116.28	116.28	0.00		116.28
Total Park						3,462.84
CEMETERY FUNDS						
Woodland Cemetery	569	18,213.84	18,213.84	0.00		18,213.84
Woodland Extension	560	13,375.44	13,375.44	0.00		13,375.44
Greenlawn Cemetery	561	11,391.90	11,391.90	0.00		11,391.90
West Keene Cemetery	562	1,176.07	1,176.07	0.00		1,176.07
Washington Street Cemetery	563	216.88	216.88	0.00		216.88
Miscellaneous Cemeteries	564	738.28	738.28	0.00		738.28
Cemetery Trust Fund A - Perpetual Care	565	34,441.25	34,441.25	0.00		34,441.25
Total Cemetery						79,553.66
Flower Fund	566	3,541.84	3,541.84	0.00		3,541.84
Keene Downtown Memorial Tree	527	7,347.03	7,347.03	0.00		0.00
\$ amount of income transfer to City equals amount City has expended on maintenance costs less a/c #62498 Use of Trust Fund - Tree Replacement						
DPW cost center 02020						
Total FY20 Downtown Trees Expenses (02020)	0.00					
CHAPEL MAINTENANCE FUNDS						
Sumner Knight Chapel	575	1,483.55	573.60	909.95	12.81%	410.27
Marcus W. Knight	576	10,080.15	3,905.09	6,175.06	87.19%	2,793.14
Total Chapel Maintenance		11,563.70	4,478.69	7,085.01	100.00%	3,203.41
Income is only transferred to the City to the extent that the City has expended monies on repair & maintenance (Exp > Income)						
(01314-62000,61000,62503,62735,62504)						
Total FY20 Chapel Maint Expenses (#01314)	3,203.41					
TOTAL TRANSFER (Does not include Police Benevolent)						92,754.19
JE #1						
TO BE CREDITED TO THE CITY OF KEENE, NH - GENERAL FUND AS FOLLOWS:						
	CHARITABLE			2,762.01	01000-46403	CHRTR
	DOWNTOWN MEMORIAL TREES			0.00	02000-46405	TRETR
	PARKS			3,462.84	01200-46408	PRTR
	CEMETERY			79,553.66	01310-46401	CEMTRUST
Sumner Knight Chapel	CEMETERY MAINTENANCE			3,203.41	01314-46410	S K CHAPEL
	FLOWER FUND			3,541.84	01200-46406	FLWRTR
	DELUGE HOSE CO.			230.43	00000-46404	DLGTR
				92,754.19		
Direct Reimbursement	00600/44109		92,754.19			

Note: Send a copy of the transfer to Andy Bohannon

PENTAMATION ENTERPRISES
DATE: 04/05/2021
TIME: 15:56:29

CITY OF KEENE, NEW HAMPSHIRE
REVENUE AUDIT TRAIL

PAGE NUMBER: 1
AUDIT41

SELECTION CRITERIA: revldgr.key_orgh='01200' and revldgr.account='46406'
ACCOUNTING PERIODS: 1/21 THRU 10/21

SORTED BY: *FUND*,*FUNCTION*,*DEPARTMENT*,*ACCOUNT,PERIOD
(INACTIVE ACCOUNTS EXCLUDED)

TOTALLED ON: *FUND*,*FUNCTION*,*DEPARTMENT*,*ACCOUNT

PAGE BREAKS ON: *FUND*

ACCOUNT DATE	T/C	RECEIVE REFERENCE	PAYER/VENDOR	BUDGET	RECEIPTS	RECEIVABLES DESCRIPTION	CUMULATIVE BALANCE
46406		FLOWER TRUST FUND					
01-06-70-02-099-999-01200		- PARKS & FACILITIES ADMIN					
46406		FLOWER TRUST FUND		.00	.00	.00 BEGINNING BALANCE	
		06/26/20 12-1		3,730.00		POSTED FROM BUDGET SYSTEM	
		10/21/20 19-4			3,541.84	XPER FY20 TR INC TO CITY	
TOTAL		FLOWER TRUST FUND		3,730.00	3,541.84		188.16
TOTAL		*DEPARTMENT* - PARKS, REC AND FACILIT		3,730.00	3,541.84		188.16
TOTAL		*FUNCTION* - CULTURE & RECREATION		3,730.00	3,541.84		188.16
TOTAL		*FUND* - GENERAL FUND		3,730.00	3,541.84		188.16
TOTAL		REPORT		3,730.00	3,541.84		188.16

* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

City of Keene, New Hampshire Trust Funds
ACCOUNT CLOSURE (PRINCIPAL & INCOME)

Date: 4/21/2021
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: ACCOUNT CLOSURE

Trust #	Title of Trust	Purpose	Amount
530	Rachel Marshall Trust Fund	Reimburse City of Keene for payment related to ARP Master Plan	BALANCE
		Trustees approved 1/20/21	
Total Withdrawal Request			BALANCE

Amount of Withdrawal: ACCOUNT TO BE CLOSED

Account to be Charged: City of Keene - Common Fund [REDACTED]

ACH Funds To: Mascoma Savings Bank ABA #211770213

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Approved By Trustees:

		Roll Call Vote	
X	Michael Forrest	YES	NO
X	Marilyn Gemmell	YES	NO
X	Jennie Newcombe	YES	NO
X	Susan Silver	YES	NO
X	Katherine Snow	YES	NO

I hereby certify that the above is a true and accurate reflection of the roll call vote taken at the Trustees of the Trust Funds meeting on 4/21/21

Jennie Newcombe, Chairman

4/21/2021

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 4/21/2021
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
541	John Symonds Fund	Reimburse City of Keene for payment	735.00
547	Clara B. Abbott	to The Park Street Foundation	3,725.00
549	John T. Foster Library Trust		565.00
		Digitization of Keene Sentinel	
		Trustees approved 1/20/21	
Total Withdrawal Request			5,025.00

**Amount of
Withdrawal:** \$5,025.00

**Account to be
Charged:** City of Keene - Common Fund [REDACTED]

ACH Funds To: Mascoma Savings Bank ABA #211770213

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Approved By Trustees:

		Roll Call Vote	
X	Michael Forrest	YES	NO
X	Marilyn Gemmell	YES	NO
X	Jennie Newcombe	YES	NO
X	Susan Silver	YES	NO
X	Katherine Snow	YES	NO

I hereby certify that the above is a true and accurate reflection of the roll call vote taken at the Trustees of the Trust Funds meeting on 4/21/21

Jennie Newcombe, Chairman

4/21/2021

City of Keene Trustees of Trust Funds (TTF)								
Approved Trustee Trust Fund Expenditures (as of April 21, 2021)								
		Status	Trustee Approved Date	Approved Amount	Actual Expense	Trustee Reimb Date	Unused Funds	Balance Remaining
527	Keene Downtown Memorial Tree Fund							
90320-20	Emeral Ash Borer (MSFI 6/10/20; CC 6/18/20)	In Process						
	Northern Nursery			5,031.82		07/22/20		
	FA Bartlett (treatment)			4,112.00		09/16/20		
568	Monadnock View B							
90270-??	Cemetery Management Software	In Process	12/20/2017	TBD				TBD
529	Ashuelot River Park							
	Budget for 2013	Complete		9,530.00	(9,276.95)	N/A	253.05	0.00
90272-14	Budget for 2014	Complete	2/19/2014	7,900.00	(6,160.00)	N/A	1,740.00	0.00
90272-15	Budget for 2015	Complete	1/1/2015	1,650.00	(257.60)	N/A	1,392.40	0.00
	Reallocate Budget for Park Trail expansion	Complete	10/21/2015	1,250.00	(393.23)	N/A	856.77	0.00
	M Johnson	Complete		5,000.00	(5,000.00)	N/A	0.00	0.00
90272-16	Budget for 2016	Complete	1/20/2016	7,900.00	(7,285.58)	3/16 - 2/17	614.42	0.00
90272-17	Budget for 2017	Complete	3/15/2017	13,175.00	(12,285.00)	6/17 - 12/17	890.00	0.00
90272-18	Budget for 2018	Complete	2/21/2018; 4/18/2018	16,670.00	(11,670.00)	6/18 - 1/19	5,000.00	0.00
90272-19	Budget for 2019	Complete	2/20/2019	12,295.00	(11,295.00)	5/19 - 12/19	1,000.00	0.00
90272-20	Budget for 2020 (regular)	In Process	2/19/2020	12,500.00				
90272-20	Budget for 2020 (Conway School)	In Process	2/19/2020	10,500.00				
	Expend remaining funds from ARP Memorial Trust (approx \$5,813) - balance of Conway School will come from Ashuelot River Park							
	Conway School of Landscape				(113.49)	06/17/20	22,886.51	
	Fred Hamblet (ground lights)				(650.00)	06/17/20	22,236.51	
	AGM Landscaping (spring clean-up)				(1,250.00)	06/17/20	20,986.51	
	FA Bartlett (soil application)				(185.00)	06/17/20	20,801.51	
	FA Bartlett (trim maples)				(3,475.00)	06/17/20	17,326.51	
	Conway School of Landscape				(5,000.00)	07/22/20	12,326.51	
	AGM Landscaping (mulch)				(2,750.00)	07/22/20	9,576.51	
	FA Bartlett (tags)				(419.20)	11/18/20	9,157.31	
	AGM Landscaping (fall cleanup)				(1,250.00)	01/20/21	7,907.31	7,907.31
530	Rachel Marshall Trust							
	Carpenter Park Playground Equipment (CIP 2021)	Complete	10/21/2015	17,502.00	0.00	01/20/21	0.00	0.00
	Authorization rescinded 1/20/21							
90272-B	Ashuelot River Master Plan	In Process	1/20/2021	28,000.00		balance of Trust (P&I)		
	Expend remaining funds from Rachel Marshall Trust (approx \$28,000)							
	Ashuelot River Master Plan (closure - P&I)				(28,000.00)	04/21/21		0.00
567	Colony Lot Trust- Repairs to lot							
	11/10/16 ABohannon - work never completed	Complete	7/16/2014	688.00	0.00	N/A	0.00	0.00
	Memorial repairs - new footings	Complete	11/16/2016	1,174.85	(1,174.85)	12/21/16	0.00	
570	Campo Santo Trust-Repairs							
		Complete	2/18/2015	2,390.00	(1,083.97)	N/A	1,306.03	0.00
CambTr	Keene Monument Company (17 markers)	Complete	11/20/2019	3,825.00	(3,825.00)	11/20/19	0.00	0.00

585 Ingersoll Collection Trust									
	Ingersoll cabinet LED lighting	Complete	12/20/2017	1,700.00	(300.00)	06/20/18	1,400.00	0.00	
510 Police Benevolent Fund									
90255-B	Police Gym Maint	Complete	6/15/2016	4,300.00	(4,295.67)	10/18/17	4.33	0.00	
	Treadmill Replacement	Complete	8/16/2017	2,800.00	(2,738.99)	10/18/17	61.01	0.00	
Library Trust Funds									
541	John Symonds Library Trust	In Process	1/20/2021	735.00					
	The Park Street Foundation- Keene Sentinel Digitization				(735.00)	04/21/21		0.00	
547	Clara B. Abbott Library Trust	In Process	1/20/2021	3,725.00					
	The Park Street Foundation- Keene Sentinel Digitization				(3,725.00)	04/21/21		0.00	
549	John T. Foster Library Trust	In Process	1/20/2021	565.00					
	The Park Street Foundation- Keene Sentinel Digitization				(565.00)	04/21/21		0.00	
582 Alger									
	Jun-11	Complete	2/16/2011	5,000.00	(5,000.00)	N/A	0.00	0.00	
	Jun-12	Complete	3/21/2012	5,000.00	(5,000.00)	N/A	0.00	0.00	
	Jun-13	Complete	3/20/2013	5,000.00	(5,000.00)	N/A	0.00	0.00	
	Jun-14	Complete	2/19/2014	5,000.00	(5,000.00)	N/A	0.00	0.00	
	June 2015 - David Bain	Complete	3/18/2014	7,500.00	(7,500.00)	07/15/15	0.00	0.00	
	June 2016 - Andrew Winn	Complete	2/17/2016	6,000.00	(6,000.00)	07/20/16	0.00	0.00	
CambTr	June 2017 - Ty Holtzman	Complete	2/15/2017	6,000.00	(6,000.00)	07/19/17	0.00	0.00	
CambTr	June 2018 - Andrew Derry - So. NH University	Complete	2/21/2018	6,000.00	(6,000.00)	07/18/18	0.00	0.00	
CambTr	June 2019 - Faith Patenaude - Providence College	Complete	2/20/2019	7,000.00	(7,000.00)	07/17/19	0.00	0.00	
CambTr	June 2020 - Anessa Murphy - Seattle University	Complete	2/19/2020	7,000.00	(7,000.00)	07/22/20	0.00	0.00	
581 Wright Scholarship									
	Katie Carbonara	Complete	2/1/2014	100,000.00	(100,000.00)	N/A	0.00	0.00	
	\$80,000 (\$20,000 per year x 4 years)	3/18/2015							
	<i>2015-16 School Year - Tia Auger - year 1</i>	Complete	3/18/2015	20,000.00					
	Simmons College				(10,000.00)	07/15/15	0.00	0.00	
	University of NE				(10,000.00)	12/16/15	0.00	0.00	
	<i>2016-17 School Year - Tia Auger - year 2</i>	Complete		20,000.00	(17,311.94)		0.00	0.00	
	<i>2017-18 School Year - Tia Auger - year 3</i>	Complete		20,000.00	(13,630.92)		0.00	0.00	
	<i>2018-19 School Year - Tia Auger -gap year</i>	N/A		0.00					
	<i>2019-20 School Year - Tia Auger - year 4</i>	Complete		20,000.00	(8,919.46)	11/20/19	0.00	0.00	
	\$80,000 (\$20,000 per year x 4 years)	2/20/2019							
CambTr	<i>2019-20 School Year - Owen Fauth - Vassar - year 1</i>	Complete	2/20/2019	20,000.00	(20,000.00)	07/17/19	60,000.00		
	<i>2020-21 School Year - Owen Fauth -Vassar- year 2</i>			20,000.00	(20,000.00)	07/20/20	40,000.00		
	<i>1/7/21 Ck #558441 Ck Returned from Vassar</i>			(10,000.00)	10,000.00	01/20/21	30,000.00	30,000.00	
	<i>2021-22 School Year - Owen Fauth - year 3</i>			20,000.00					
	<i>2022-23 School Year - Owen Fauth - year 4</i>			20,000.00					
Notes: 01200 Parks & Rec 62498; 01102 Library Disbursement 62498; 02020 Memorial Tree 62498									

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 4/21/2021
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
Reimburse the City of Keene for expenses paid (01102 / 62498) from the LIBRARY TRUST FUNDS as directed by the Library Director.			
547	Clara B. Abbott		600.00
Total Withdrawal Request			600.00

**Amount of
Withdrawal:** \$600.00

**Account to be
Charged:** City of Keene - Common Fund [REDACTED]

ACH Funds To: Mascoma Savings Bank ABA #211770213
 [REDACTED]
 [REDACTED]
 [REDACTED]

Approved By Trustees:

		Roll Call Vote	
X	Michael Forrest	YES	NO
X	Marilyn Gemmell	YES	NO
X	Jennie Newcombe	YES	NO
X	Susan Silver	YES	NO
X	Katherine Snow	YES	NO

I hereby certify that the above is a true and accurate reflection of the roll call vote taken at the Trustees of the Trust Funds meeting on 4/21/21.

 Jennie Newcombe, Chairman 4/21/2021

THIS CHECK IS VOID WITHOUT A COLORED BORDER AND BACKGROUND PLUS A KNIGHT & FINGERPRINT WATERMARK ON THE BACK - HOLD AT ANGLE TO VIEW



CITY OF KEENE
KEENE, NEW HAMPSHIRE

Mascoma
Savings Bank
54-7021/2117



CHECK DATE
12/10/20

CHECK NO.
[REDACTED]

PAY THE SUM OF ***600* DOLLARS AND *NO* CENTS**

AMOUNT **\$*****600.00***
THIS CHECK VOID 60 DAYS FROM DATE

TO THE ORDER OF THE PARK STREET FOUNDATION
20 PARK ST
CONCORD NH 03301

Meredith Howe
TREASURER



CITY OF KEENE, NH

VENDOR NO. [REDACTED]

CHECK NO. [REDACTED]

ACCOUNT	PURCH. ORDER	INVOICE NUMBER	AMOUNT	DESCRIPTION
01102	62498	2021ANNUAL	600.00	547 4080 CLARA ABBOTT

[REDACTED] THE PARK STREET FOUNDATION

Park Street Foundation

ANCESTRY INVOICE

20 Park Street
Concord, NH 03301
Phone (603) 271-2143 Fax (603) 271-6826

EIN: 02-6000-618

INVOICE 2021 ANNUAL FEE

TO:
DIRECTOR NAME: Marti Fiske
LIBRARY NAME: Keene Public Library
DIRECTOR'S EMAIL: mfiske@ci.keene.nh.us

FOR:
Ancestry Library Edition Group Purchase

DESCRIPTION	AMOUNT
<p>Ancestry Library Edition Group Purchase: 2021 Annual Fee</p> <p>Libraries serving populations less than 2,500: \$100</p> <p>Libraries serving between 2,500 – 5,000: \$225</p> <p>Libraries serving between 5,000 – 10,000: \$410</p> <p>Libraries serving more than 10,000: \$600</p>	<p>Check one:</p> <p><input type="checkbox"/> \$100</p> <p><input type="checkbox"/> \$225</p> <p><input type="checkbox"/> \$410</p> <p><input checked="" type="checkbox"/> \$600</p>
TOTAL	\$ 600.00

Make all checks payable to: **PARK STREET FOUNDATION**
Payment is due December 31, 2020. (Or at the latest, the first check run of January 2021)
If you have any questions concerning this invoice, contact Bobbi Slossar at 271-2143.

Thank you!

**City of Keene, New Hampshire Trust Funds
Deposit to Capital Reserves**

Date: 4/21/2021
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Appropriation

Capital Reserve	Purpose of Deposit	Amount
#620 Transportation Improvement		
	1/1/21 - 3/31/21	25,137.50
Total Deposit Request		25,137.50

Amount of Deposit: \$25,137.50

Account to be Credited: City of Keene - Capital Reserve Fund [REDACTED]

Wire Funds To: Cambridge Trust Company [REDACTED]
 [REDACTED]
 [REDACTED]
 [REDACTED]
 [REDACTED]

Approved By Trustees:

		Roll Call Vote	
X	Michael Forrest	YES	NO
X	Marilyn Gemmell	YES	NO
X	Jennie Newcombe	YES	NO
X	Susan Silver	YES	NO
X	Katherine Snow	YES	NO

I hereby certify that the above is a true and accurate reflection of the roll call vote taken at the Trustees of the Trust Funds meeting on 4/21/21.

 Jennie Newcombe, Chairman 4/21/2021

PENTAMATION ENTERPRISES
 DATE: 04/16/2021
 TIME: 10:14:07

CITY OF KEENE, NEW HAMPSHIRE
 REVENUE STATUS REPORT

PAGE NUMBER: 1
 REVSTALL

SELECTION CRITERIA: revledgr.key_orgn='00603' and revledgr.account='42218'
 ACCOUNTING PERIOD: 9/21

SORTED BY: *FUND*,*FUNCTION*,*DEPARTMENT*
 TOTALED ON: *FUND*,*FUNCTION*,*DEPARTMENT*
 PAGE BREAKS ON: *FUND*

FUND-01 GENERAL FUND
 FUNCTION-01 GENERAL GOVERNMENT

*DEPARTM-	TITLE	BUDGET	PERIOD RECEIPTS	RECEIVABLES	YEAR TO DATE RECEIPTS	AVAILABLE BALANCE	YTD/ BUD
30	FINANCE	100,000.00	10,347.50	.00	71,140.00	28,860.00	71.14
	TOTAL FINANCE	100,000.00	10,347.50	.00	71,140.00	28,860.00	71.14
	TOTAL GENERAL GOVERNMENT	100,000.00	10,347.50	.00	71,140.00	28,860.00	71.14
	TOTAL GENERAL FUND	100,000.00	10,347.50	.00	71,140.00	28,860.00	71.14
	TOTAL REPORT	100,000.00	10,347.50	.00	71,140.00	28,860.00	71.14

46,002.50 Doe 2020
 25,137.50



CITY OF KEENE

R-2014-34-A

6A1

Fourteen

In the Year of Our Lord Two Thousand and ...
Relating to the creation of a municipal transportation improvement fund

A RESOLUTION

Resolved by the City Council of the City of Keene, as follows:

Whereas the City of Keene transportation infrastructure is essential to the economic development and vibrancy of City promoting opportunities for prosperity of our community,

Whereas the roads, bridges, sidewalks, bicycle and pedestrian facilities envisioned by the Comprehensive Master Plan require additional resources, and

Whereas the City's adopted fiscal policies state that the City will strive to diversify its revenues,

Now therefore be it resolved that the City of Keene establishes a municipal transportation improvement fund as authorized by RSA 261:153, VI to allow the City to fund, wholly or in part, improvements in the transportation system including roads, bridges, bicycle and pedestrian facilities, parking, and intermodal facilities, except for parking, in accordance with RSA 261:153, VI to be funded by a surcharge of \$5 on motor vehicle registrations.

Upon the prior approval of the City Council for any expenditure, the funds may be used for engineering, right of way acquisition, and construction costs of transportation facilities. It may also be used as a source for matching funds for state or federal funds allocated for transportation improvements.

The Trustees of Trust Funds for the City of Keene shall make payment to the City of Keene, on a reimbursement basis, based on reports provided by the City Manager or his/her designee.

This resolution and the authority granted by it shall remain in effect until rescinded.

In City Council January 15, 2015.
Public Hearing set for February 5, 2015
at 7:00 PM.

[Signature]

City Clerk

Kendall W. Lane, Mayor

In City Council February 19, 2015.
Tabled to the next regular meeting to comply
with statutory requirements.

[Signature]

City Clerk

PASSED March 5, 2015

A true copy;

Attest:

[Signature]

City Clerk

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 4/21/2021
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal	Amount
#608 Wastewater Treatment Plant		2,204.85
08095-A	WWTP Aeration Gate & Mixer	2,204.85
#609 Water Treatment Plant		123,523.08
05059-20	WTF Filter Media & Underdrain	123,523.08
#613 Sewer Infrastructure		1,048.32
08035-18	Bridge Main - Roxbury Over Beaver	1,048.32
#614 Water Infrastructure		50,215.39
05034-B	Babbid Dam Rehab	3,154.30
05085-18	Bridge Main - Roxbury Over Beaver	1,048.32
05090-18	Drummer Hill Pump Replace	46,012.77
#623 Reappraisal		18,149.87
90098-21	Asses-FY21 Revaluation	18,149.87
Total Withdrawal Request		195,141.51

**Amount of
Withdrawal:** \$195,141.51

**Account to be
Charged:** City of Keene - Capital Reserve Fund [REDACTED]

ACH Funds To: Mascoma Savings Bank ABA #211770213

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Approved By Trustees:

		Roll Call Vote	
X	Michael Forrest	YES	NO
X	Marilyn Gemmell	YES	NO
X	Jennie Newcombe	YES	NO
X	Susan Silver	YES	NO
X	Katherine Snow	YES	NO

I hereby certify that the above is a true and accurate reflection of the roll call vote taken at the Trustees of the Trust Funds meeting on 4/21/21.

Jennie Newcombe, Chairman

4/21/2021

Capital Reserve Withdrawal																				
FY21 April 2021 Trustees Meeting																		Cummulative	REQUEST	
				Cap Reserve		FY21 4/15/21	Revenue	NET	Prior Mos Reimb	Trustee	FY21									
Project #	Reserve	Fund	Project Name	Budget	Status	Expense	Other Sources	Exp Less Other Rev	Revenue	Revenue	Trustees									
90003-20	600	26	Fire Dept Ladder Truck	1,100,000.00		557,099.00	16,424.00		540,675.00	557,099.00	(16,424.00)	Fire Equipment Capital Reserve								
90003-21	600	26	Fire Dept Brush Truck	45,000.00		19,217.50			19,217.50	19,217.50	0.00	Fire Equipment Capital Reserve								
08072-A	607	32	Martell Ct- McGrinder Rehab /Headworks	200,000.00		71,706.70	1,350,000.00		(1,278,293.30)	16,960.65	(1,295,253.95)	Martell Court Capital Reserve								
08093-A	607	32	Martell Ct Roof	10,135.00		0.00			0.00	0.00	0.00	Martell Court Capital Reserve								
08098-17	607	32	FY17 Martell Court Force Main Emergency Plan	45,000.00		0.00			0.00	0.00	0.00	Martell Court Capital Reserve								
08099-18	607	32	Martell Court Ph2 Generator/Transformer	318,592.00		0.00			0.00	0.00	0.00	Martell Court Capital Reserve								
08030-C	608	32	Solids Dewatering Equipment	3,153,414.00		2,762,477.53	286,590.67		2,475,886.86	2,475,886.86	0.00	Wastewater Treatment Plant Reserve								
08081-B	608	32	WWTP Blower Replacement	61,076.00		0.00			0.00	0.00	0.00	Wastewater Treatment Plant Reserve								
08082-17	608	32	FY17 WWTP Sludge Pump Replacement	52,000.00		9,783.67			9,783.67	9,783.67	0.00	Wastewater Treatment Plant Reserve								
08082-ZZ	608	32	Sludge Pump Replacement	50,000.00		0.00			0.00	0.00	0.00	Wastewater Treatment Plant Reserve								
08091-A	608	32	WWTP Roof Replacement	234,780.00		0.00			0.00	0.00	0.00	Wastewater Treatment Plant Reserve								
08095-A	608	32	FY17 & FY16 WWTP Aeration Gate & Mixer Replace	247,358.00		140,712.33			140,712.33	138,507.48	2,204.85	Wastewater Treatment Plant Reserve								
08096-A	608	32	Grit Removal	20,420.00		0.00			0.00	0.00	0.00	Wastewater Treatment Plant Reserve								
08061-19	608	32	WWTP Generator Replacement	21,131.00		0.00	290,400.00		(290,400.00)	0.00	(290,400.00)	Wastewater Treatment Plant Reserve								
08103-19	608	32	Non-Potable Water System	65,400.00		0.00			0.00	0.00	0.00	Wastewater Treatment Plant Reserve								
05059-20	609	34	WTF Filter Media & Underdrain	191,466.00		182,285.08	7,000.00		175,285.08	51,762.00	123,523.08	Water Treatment Plant Reserve								
05082-A	609	34	WTF PLC Replacement	73,317.52		67,918.66			67,918.66	67,918.66	0.00	Water Treatment Plant Reserve								
05038-21	609	34	Radio & PLC Upgrade	2,922.48		14,429.98	34,007.50		(19,577.52)	0.00	(19,577.52)	Water Treatment Plant Reserve								
05089-17	609	34	FY17 WTF Pressure Reduction Valve Upgrade	101,648.00		36,078.73			36,078.73	36,078.73	0.00	Water Treatment Plant Reserve								
05081-19	609	34	FY19 WTF Instrument Upgrade (on-line monitor)	49,522.00		8,011.38			8,011.38	8,011.38	0.00	Water Treatment Plant Reserve								
90069-20	610	26	Recycling Center Equipment (Horizontal Baler)	300,000.00		299,356.79			299,356.79	299,356.79	0.00	Transfer/Recycling - Solid Waste Facility								
xxxxx-xx	611	26	TBD	0.00		0.00			0.00	0.00	0.00	Ambulance Cap Reserve								
11003-A	612	41	Fleet (11003)			817,325.28			817,325.28	817,325.28	0.00	Equipment Fund Capital Reserve								
11003-A	612	41	FY18 Fleet (11003)	731,752.00		628,804.00	60,000.00		568,804.00	568,804.00	0.00	Equipment Fund Capital Reserve								
11003-A	612	41	FY19 Fleet (11003)	751,341.00		754,308.85			754,308.85	754,308.85	0.00	Equipment Fund Capital Reserve								
11003-A	612	41	FY20 Fleet (11003)	717,743.00		675,472.91			675,472.91	675,472.91	0.00	Equipment Fund Capital Reserve								
11003-A	612	41	FY21 Fleet (11003)	812,356.00		863,436.90			863,436.90	863,436.90	0.00	Equipment Fund Capital Reserve								
08025-20	613	32	Sewer Water Rate Study	40,000.00		23,356.53			23,356.53	23,356.53	0.00	Sewer Infrastructure Capital Reserve								
08055-16	613	32	FY16 Sewer Main Improvements	401,164.57		401,164.57			401,164.57	401,164.57	0.00	Sewer Infrastructure Capital Reserve								
08055-18	613	32	FY18 Sewer Main Improvements	368,282.71		368,282.71			368,282.71	368,282.71	0.00	Sewer Infrastructure Capital Reserve								
08055-19	613	32	FY19 Sewer Main Improvements (Marlboro)	731,101.00		878,180.59			878,180.59	731,101.00	147,079.59	Sewer Infrastructure Capital Reserve								
08055-20	613	32	FY20 Sewer Main Improvements (Blossom/Winch)	997,476.00		672,294.15			672,294.15	672,294.15	0.00	Sewer Infrastructure Capital Reserve								
08055-ZZ	613	32	Unused Cap Reserve Sewer Allocations	378,782.05		0.00			0.00	0.00	0.00	Sewer Infrastructure Capital Reserve								
08055-A	613	32	Sewer Improvement - Avon Street	68,448.00		50,878.94			50,878.94	50,878.94	0.00	Sewer Infrastructure Capital Reserve								
08055-B	613	32	Sewer Improvement - Roxbury Street	215,000.00		0.00			0.00	0.00	0.00	Sewer Infrastructure Capital Reserve								
08066-12	613	32	FY12 Sewer Main Lining	117,995.00		0.00			0.00	0.00	0.00	Sewer Infrastructure Capital Reserve								
08155-17	613	32	FY17 Sewer Main Improvements (Infra)	173,910.67		173,910.67			173,910.67	173,910.67	0.00	Sewer Infrastructure Capital Reserve								
08035-18	613	32	Bridge Main - Roxbury Over Beaver Brook	40,000.00		39,052.64			39,052.64	38,004.32	1,048.32	Sewer Infrastructure Capital Reserve								
08101-19	613	32	State Bypass Utilities (Winchester Isl to Round)	360,291.00		18,750.00			18,750.00	18,750.00	0.00	Sewer Infrastructure Capital Reserve								
08102-19	613	32	Sewer Utility Bridges (Winchester over Ash Brook)	43,500.00		0.00			0.00	0.00	0.00	Sewer Infrastructure Capital Reserve								
05009-16	614	34	FY16 Water Distribution Improvement	300,000.00		331,975.18	63,605.00		268,370.18	268,370.18	0.00	Water Infrastructure Capital reserve								
05009-17	614	34	FY17 Water Distribution Improvements	146,896.00		207,992.35			207,992.35	146,896.00	61,096.35	Water Infrastructure Capital reserve								
05009-19	614	34	FY19 Water Distribution Improvements	500,000.00		1,359,289.48	627,257.00		732,032.48	500,000.00	232,032.48	Water Infrastructure Capital reserve								
05009-21	614	34	FY21 Water Distribution Improvements	330,470.00		0.00			0.00	0.00	0.00	Water Infrastructure Capital reserve								
05034-B	614	34	FY17 & FY16 Babbidge Dam Rehab	880,611.88		1,725,566.18	850,000.00		875,566.18	872,411.88	3,154.30	Water Infrastructure Capital reserve								
05039-C	614	34	Woodward Dam Improvements	169,388.12		1,181,706.24	1,727,000.00		(545,293.76)	128,989.00	(674,282.76)	Water Infrastructure Capital reserve								
05053-A	614	34	Water Storage Tank Upgrade	47,678.00		105,841.10	65,335.00		40,506.10	40,506.10	0.00	Water Infrastructure Capital reserve								
05085-18	614	34	Bridge Main - Roxbury Over Beaver Brook	40,000.00		39,052.64			39,052.64	38,004.32	1,048.32	Water Infrastructure Capital reserve								
05053-18	614	34	3.0 MG Water Tank Study	35,000.00		33,670.00			33,670.00	33,670.00	0.00	Water Infrastructure Capital reserve								
05071-B	614	34	Well #1 Repair & Rehab-West Street Well (05019)	31,250.00		25,370.18			25,370.18	25,370.18	0.00	Water Infrastructure Capital reserve								
05090-18	614	34	Drummer Hill Pump Replace	2,184,598.00		1,183,161.92	15,402.00		1,167,759.92	1,121,747.15	46,012.77	Water Infrastructure Capital reserve								
05091-19	614	34	Water Utility Bridges (Winchester over Ash Brook)	38,300.00		0.00			0.00	0.00	0.00	Water Infrastructure Capital reserve								
05092-19	614	34	State Bypass Utilities (Winchester Isl to Round)	250,500.00		12,494.96			12,494.96	12,494.96	0.00	Water Infrastructure Capital reserve								
05093-20	614	34	Well Field Evaluation	75,000.00		0.00			0.00	0.00	0.00	Water Infrastructure Capital reserve								
05094-20	614	34	Black Brook Tank Repairs	5,000.00		0.00			0.00	0.00	0.00	Water Infrastructure Capital reserve								
05095-20	614	34	Chapman Tank Repairs	25,000.00		0.00			0.00	0.00	0.00	Water Infrastructure Capital reserve								
05096-20	614	34	1.5 MG Storage Tank Repairs	90,041.00		0.00			0.00	0.00	0.00	Water Infrastructure Capital reserve								
05070-20	614	34	Water Booster Station (Fox Ave)	21,446.00		10,627.68			10,627.68	10,627.68	0.00	Water Infrastructure Capital reserve								

05097-20	614	34	Water Booster Station (Glen Road)	21,446.00		10,627.69		10,627.69	10,627.69	0.00	Water Infrastructure Capital reserve	
90081-F	615	26	Condition Assessment	12,500.00		10,162.50		10,162.50	10,162.50	0.00	City Hall Parking Deck Reserve	
90081-20	615	26	City Hall Parking Structural Repairs	52,300.00		0.00		0.00	0.00	0.00	City Hall Parking Deck Reserve	
90041-E	616	26	Wells St Parking	259,193.00		469,689.31	369,117.00	100,572.31	92,981.06	7,591.25	Wells St Parking Garage - DO NOT DRAW CR	
90081-F	616	26	Condition Assessment	12,500.00		10,162.50		10,162.50	10,162.50	0.00	Wells St Parking Garage	
90151-A / T0617-B	617-B	26	Bridge Main Over Beaver Brook	438,636.04		2,316,489.18	1,932,611.43	383,877.75	410,865.81	(26,988.06)	Bridges Capital Reserve (City = 20% expenses)	
90277-A / T0617-C	617-C	26	Winchester Over Ash Swamp	449,107.16		91,544.89		91,544.89	91,544.89	0.00	Bridges Capital Reserve	
90186-A / T0617-D	617-D	26	Roxbury Street Over Beaver Brook	184,000.00		1,374,598.74	736,000.00	638,598.74	18,798.96	619,799.78	Bridges Capital Reserve (City = 20% expenses)	
90285-A	619	26	Parking Facility	672,000.00		0.00		0.00	0.00	0.00	Downtown Infrastructure	
90153-B	619	26	Gilbo East Parking Lot Improvement	185,000.00		370,696.49	203,408.00	167,288.49	167,288.49	0.00	Downtown Infrastructure	
90308-18	619	26	Lower Main Crosswalk Improvement	55,000.00		349,502.97	295,201.18	54,301.79	54,301.79	0.00	Downtown Infrastructure	
90315-20	619	26	Downtown Revitalization	280,000.00		0.00		0.00	0.00	0.00	Downtown Infrastructure	
90032-17	620	26	FY17 Sidewalks	150,000.00		251,856.59	105,927.00	145,929.59	145,929.59	0.00	Transportation Improvement	
90057-F	620	26	Phase 3 Cheshire Rail Trail	50,000.00		121,277.93	483,591.31	(362,313.38)	0.00	(362,313.38)	Transportation Improvement	
90305-18	620	26	Marlboro Street Design (non-participating)	76,417.00		0.00	2,926.00	(2,926.00)	0.00	(2,926.00)	Transportation Improvement	
90305-19	620	26	TAP Marlboro Street / Rail Trail	119,600.00		71,683.79	478,400.00	(406,716.21)	0.00	(406,716.21)	Transportation Improvement	
90123-19	622	26	Police Portable Radios	39,301.00		193,229.78	160,293.00	32,936.78	32,936.78	0.00	Emergency Communication	
90098-21	623	26	Assess-FY21 Revaluation	82,500.00		24,488.32	0.00	24,488.32	6,338.45	18,149.87	Reappraisal	
90144-21	624	26	FY21 Network Equipment Replacement	31,000.00		50,260.00	82,652.00	(32,392.00)	0.00	(32,392.00)	IT System & Infrastructure	
90182-21	624	26	FY21 Server Replacement	14,000.00		0.00	0.00	0.00	0.00	0.00	IT System & Infrastructure	
										Total	195,141.51	April 2021 Cap Reserve WD

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)
 FOR YEAR ENDING: 06/30/2021
 AS OF: 03/31/2021

FUND NAME	FUND #	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL								INCOME						TOTAL COST PRINCIPAL & INCOME	
					COST OPENING BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED		INCOME ENDING BALANCE
Ambulance Capital Reserve	611	Police/Fire	Common Investment	1/1/1998	136,295.07	0.00	0.938561%	0.00	0.00	0.00	0.00	136,459.96	136,724.72	0.00	0.938561%	164.89	0.00	0.00	0.00	136,459.96
Bridge Capital Reserve	617	Maintenance and Repair	Common Investment	1/1/2002	906,793.54	0.00	6.244402%	0.00	0.00	0.00	0.00	907,890.59	909,652.11	0.00	6.244402%	1,097.05	0.00	0.00	0.00	907,890.59
City Hall Parking Deck Capital Reserve	615	Maintenance and Repair	Common Investment	1/1/1999	194,889.83	0.00	1.342059%	0.00	0.00	0.00	0.00	195,125.61	195,504.20	0.00	1.342059%	235.78	0.00	0.00	0.00	195,125.61
Downtown Infrastructure and Facility Capital Reserve	619	Economic Development	Common Investment	1/1/2008	1,658,052.71	0.00	11.417756%	0.00	0.00	0.00	0.00	1,660,058.64	1,663,279.54	0.00	11.417756%	2,005.93	0.00	0.00	0.00	1,660,058.64
Emergency Communication Capital Reserve	622	Capital Reserve (Other)	Common Investment	5/7/2020	7,108.74	0.00	0.048953%	0.00	0.00	0.00	0.00	7,117.34	7,131.15	0.00	0.048953%	8.60	0.00	0.00	0.00	7,117.34
Fire Equipment Capital Reserve	600	Police/Fire	Common Investment	1/1/1968	938,088.51	0.00	6.459906%	0.00	0.00	0.00	0.00	939,223.42	941,045.73	0.00	6.459906%	1,134.91	0.00	0.00	0.00	939,223.42
Fleet Equipment Capital Reserve	612	Maintenance and Repair	Common Investment	1/1/1998	359,617.67	0.00	2.476415%	0.00	0.00	0.00	0.00	360,052.74	360,751.33	0.00	2.476415%	435.07	0.00	0.00	0.00	360,052.74
Hazardous Waste Site Capital Reserve	605	Environmental Purposes	Common Investment	1/1/1988	50,792.13	0.00	0.349767%	0.00	0.00	0.00	0.00	50,853.58	50,952.25	0.00	0.349767%	61.45	0.00	0.00	0.00	50,853.58
Information Technology Systems and Infrastructure Capital Reserve	624	Capital Reserve (Other)	Common Investment	5/7/2020	50,086.47	0.00	0.344908%	0.00	0.00	0.00	0.00	50,147.07	50,244.37	0.00	0.344908%	60.60	0.00	0.00	0.00	50,147.07
Intersection Improvements Capital Reserve	603	Economic Development	Common Investment	1/1/1986	1,999.07	0.00	0.013766%	0.00	0.00	0.00	0.00	2,001.49	2,005.37	0.00	0.013766%	2.42	0.00	0.00	0.00	2,001.49
Landfill Closure Capital Reserve	601	Environmental Purposes	Common Investment	1/1/1980	22,166.87	0.00	0.152646%	0.00	0.00	0.00	0.00	22,193.69	22,236.75	0.00	0.152646%	26.82	0.00	0.00	0.00	22,193.69
Martel Court Pumping Station Capital Reserve	607	Maintenance and Repair	Common Investment	1/1/1992	743,287.11	0.00	5.118456%	0.00	0.00	0.00	0.00	744,186.35	745,630.25	0.00	5.118456%	899.24	0.00	0.00	0.00	744,186.35
Reappraisal Capital Reserve	623	Capital Reserve (Other)	Common Investment	5/7/2020	76,301.26	0.00	0.525429%	0.00	0.00	0.00	0.00	76,393.57	76,541.79	0.00	0.525429%	92.31	0.00	0.00	0.00	76,393.57
Road and Sidewalk Infrastructure Capital Reserve	621	Maintenance and Repair	Common Investment	5/7/2020	786,402.38	0.00	5.415359%	0.00	0.00	0.00	0.00	787,353.78	788,881.43	0.00	5.415359%	951.40	0.00	0.00	0.00	787,353.78
Sewer Infrastructure Capital Reserve	613	Maintenance and Repair	Common Investment	1/1/1998	2,608,525.86	0.00	17.962946%	0.00	0.00	0.00	0.00	2,611,681.69	2,616,748.97	0.00	17.962946%	3,155.83	0.00	0.00	0.00	2,611,681.69
Transfer/Recycling Center Capital Reserve	610	Maintenance and Repair	Common Investment	1/1/1998	214,696.20	0.00	1.478450%	0.00	0.00	0.00	0.00	214,955.94	215,373.01	0.00	1.478450%	259.74	0.00	0.00	0.00	214,955.94
Transportation Improvements Capital Reserve	620	Maintenance and Repair	Common Investment	1/1/2015	426,608.49	0.00	2.937730%	0.00	0.00	0.00	0.00	427,124.61	427,953.33	0.00	2.937730%	516.12	0.00	0.00	0.00	427,124.61
Wastewater Treatment Plant Capital Reserve	608	Maintenance and Repair	Common Investment	1/1/1992	1,987,231.17	0.00	13.684559%	0.00	0.00	0.00	0.00	1,989,635.35	1,993,495.71	0.00	13.684559%	2,404.18	0.00	0.00	0.00	1,989,635.35
Water Infrastructure Capital Reserve	614	Maintenance and Repair	Common Investment	1/1/1998	2,640,730.28	0.00	18.184713%	0.00	0.00	0.00	0.00	2,643,925.06	2,649,054.90	0.00	18.184713%	3,194.78	0.00	0.00	0.00	2,643,925.06
Water Treatment Facility Capital Reserve	609	Maintenance and Repair	Common Investment	1/1/1993	445,549.05	0.00	3.068159%	0.00	0.00	0.00	0.00	446,088.08	446,953.60	0.00	3.068159%	539.03	0.00	0.00	0.00	446,088.08
Wells Street Parking Facility Capital Reserve	616	Maintenance and Repair	Common Investment	1/1/1999	266,482.03	0.00	1.835060%	0.00	0.00	0.00	0.00	266,804.42	267,322.08	0.00	1.835060%	322.39	0.00	0.00	0.00	266,804.42
TOTALS					14,521,704.44	0.00	100.000000%	0.00	0.00	0.00	0.00	14,539,272.98	14,567,482.59	0.00	100.000000%	17,568.54	0.00	0.00	0.00	14,539,272.98

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 LIBRARY RENOVATION TRUST FUND (ESCROW ACCOUNT NUMBER TR001 XXX9955)
 FOR YEAR ENDING: 06/30/2021
 AS OF: 2/28/21

FUND NAME	Fund #	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL								INCOME						TOTAL COST PRINCIPAL & INCOME	
					PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED		INCOME ENDING BALANCE
Library Renovation Fund	590	Library	Money Market	1/1/2015	9,351.61	1,000.00	100.000000%	0.00	0.00	0.00	0.00	10,351.61	10,351.61	616.65	100.000000%	1.23	0.00	0.00	617.88	10,969.49
TOTALS					9,351.61	1,000.00	100.000000%	0.00	0.00	0.00	0.00	10,351.61	10,351.61	616.65	100.000000%	1.23	0.00	0.00	617.88	10,969.49



PRIVATE BANKING WEALTH MANAGEMENT

Investment Presentation for City of Keene

April 21, 2021

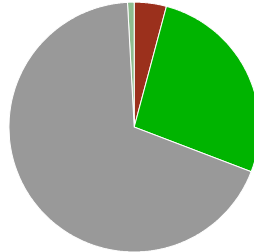
Eric C. Jussaume
Sr. Portfolio Manager &
Director of Fixed Income
617.441.1494
Eric.Jussaume@cambridgetrust.com

Judith K. Noel
Relationship Manager
603.369.5107
Judith.Noel@cambridgetrust.com

Keene Common Account Summary as of 3/31/2021

Asset Allocation

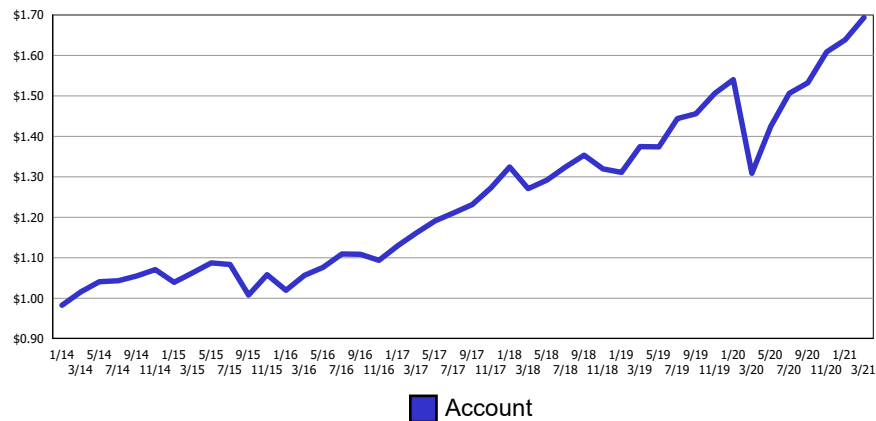
Category	Market Value	% Total
Cash & Enhanced Cash	478,102.16	4.1
Fixed Income	3,074,980.23	26.6
Equity	7,895,398.57	68.4
Alternatives	99,999.00	0.9
Total	\$11,548,479.96	100.0%



Account Information

Total Market Value	\$11,548,479.96
Total Unrealized Gain/Loss	\$3,326,921.36
Estimated Annual Income	\$237,660.01
Estimated Portfolio Yield	2.06%
YTD Long Term Gain/Loss	\$106,554.19
YTD Short Term Gain/Loss	-\$1,903.07
Portfolio Manager	Jussaume / Donovan
Relationship Manager	Judith K. Noel
Investment Objective	Moderate Growth

Growth of \$1



Account Flows

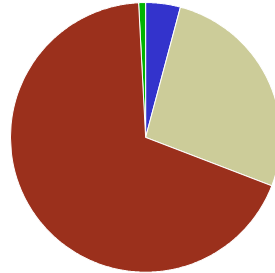
Flow Type	YTD	Inception
Beginning Market Value	\$ 11,304,253.27	\$ 8,081,114.66
Net Contributions Less Withdrawals	15,023.60	-1,536,122.76
Net Investment Change	229,203.09	5,003,488.06
Ending Market Value	\$ 11,548,479.96	\$ 11,548,479.96
Account	2.03%	7.53%

Market values include accruals; Total performance class used is Total Return.

Asset Allocation as of 3/31/2021

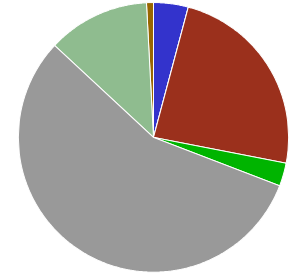
Asset Allocation

Asset Category	% Total
Cash & Enhanced Cash	4.1
Fixed Income	26.6
Equity	68.4
Alternatives	0.9
Total	100.0%



Asset Allocation

Asset Category	% Total
Money Market Funds	4.1
Cash	0.0
Domestic Bonds	24.0
International Bonds	2.6
Domestic Equities	56.2
International Equities	12.2
Commodities	0.9
Total	100.0%



Asset Allocation Detail

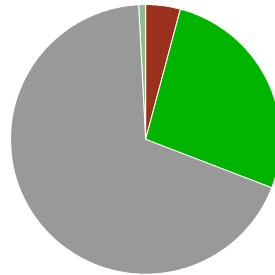
Asset Category	Tax Cost	Market Value	Gain/Loss	Accrual	Est. Income	% Total
Cash & Enhanced Cash	\$478,095.24	\$478,102.16	\$6.92	6.92	\$47.80	4.14%
Fixed Income	\$2,984,093.09	\$3,074,980.23	\$90,887.14	11,435.02	\$91,386.65	26.63%
Equity	\$4,663,060.81	\$7,895,398.57	\$3,232,337.76	4,899.78	\$146,225.57	68.37%
Alternatives	\$96,309.46	\$99,999.00	\$3,689.54	0.00	\$0.00	0.87%
Grand Total	\$8,221,558.60	\$11,548,479.96	\$3,326,921.36	\$16,341.72	\$237,660.01	100.00%

Market values include accruals.

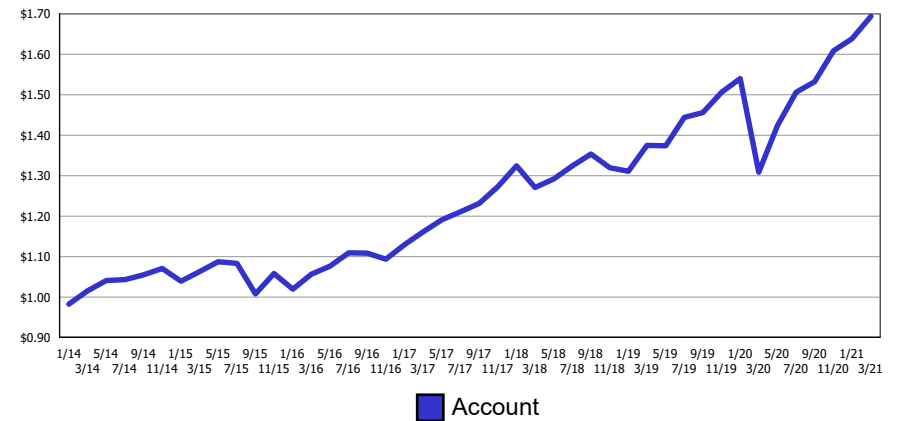
Portfolio Performance Summary as of 3/31/2021

Allocation

	Market Value	% Total
Cash & Enhanced Cash	478,102.16	4.1
Fixed Income	3,074,980.23	26.6
Equity	7,895,398.57	68.4
Alternatives	99,999.00	0.9
Total	\$11,548,479.96	100.0%



Growth of \$1



Performance

	% Total Account	YTD	1 Year	3 Year	5 Year	Since Inception	Inception Date
Total Return	100.00	2.03	29.40	10.05	9.89	7.53	12/31/2013
Taxable Moderate Growth Benchmark		2.70	31.80	11.11	10.26	8.47	12/31/2013
Cash & Enhanced Cash	4.14	0.00	0.06	1.24	0.94	0.65	12/31/2013
Lipper Money Market		0.00	0.10	1.24	0.95	0.66	12/31/2013
Fixed Income	26.63	-1.25	7.22	3.37	3.23	2.85	12/31/2013
Barclays Intermediate U.S. Government/Credit		-1.86	2.01	4.36	2.75	2.82	12/31/2013
Equity	68.37	3.62	45.66	14.39	14.35	11.23	12/31/2013
Lipper Equity Income Fund Index		8.24	47.41	11.17	11.69	9.36	12/31/2013
Global Equity Benchmark		5.68	55.32	14.93	15.18	11.89	12/31/2013
S&P 500		6.17	56.35	16.78	16.29	13.38	12/31/2013
MSCI ACWI Ex-U.S.		3.49	49.41	6.51	9.76	5.15	12/31/2013
Alternatives	0.87	-10.32	7.88	---	---	7.88	03/31/2020
S&P GSCI Gold Total Return		-9.81	4.37	---	---	4.37	03/31/2020

Market values include accruals; Performance class for Growth of \$1 is Total Return.

Performance Analysis as of 3/31/2021

Top Ten Contributors, Trailing 12 Months

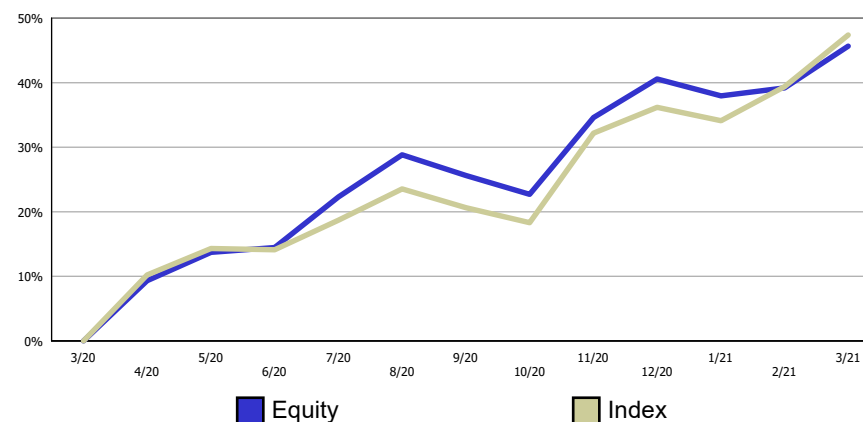
Asset - Equity	Contribution	Weight
APPLE INC	5.66	6.06
MICROSOFT CORP	2.80	5.49
MATTHEWS ASIA DIVIDEND FUND INSTL CLASS	2.26	3.83
JPMORGAN CHASE & CO	2.00	2.68
WALT DISNEY CO	1.85	2.06
LINDE PLC	1.80	2.79
PNC FINANCIAL SERVICES	1.76	1.95
BANK OF AMERICA CORPORATION	1.76	2.02
WATSCO INC	1.73	2.45
BROADCOM INC	1.62	2.14 ¹
Total	23.25%	31.46%

Top Ten Detractors, Trailing 12 Months

Asset - Equity	Contribution	Weight
ATMOS ENERGY CORP	0.00	1.07 ¹
MFS RESEARCH INTERNATIONAL FUND CL I	0.00	0.00 ¹
TEXAS INSTRUMENTS INC	0.00	0.00 ¹
WASTE MANAGEMENT INC	0.00	0.00 ¹
EXXON MOBIL CORP	0.00	0.00 ¹
M & T BANK CORP	0.00	0.00 ¹
CITRIX SYSTEMS INC	0.00	1.07
TYSON FOODS INC	0.03	0.73 ¹
UNILEVER PLC SPON ADR	0.10	1.62 ¹
MERCK & CO INC.	0.10	3.20
Total	0.24%	7.68%

Assets with a (1) were not held for the entire period; Index account is Lipper Equity Income Fund Index; Included asset classes: Equity; Weight is calculated as an average over the period held; Total performance class used is Total Managed.

Performance Over Time

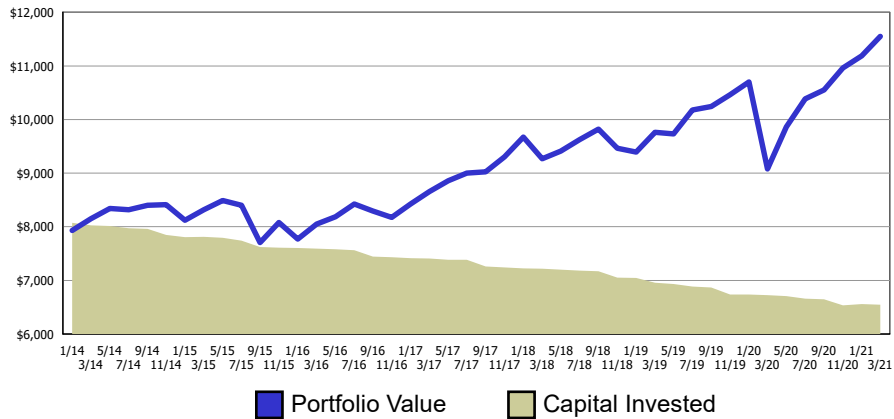


Performance Statistics, Trailing 1 Years

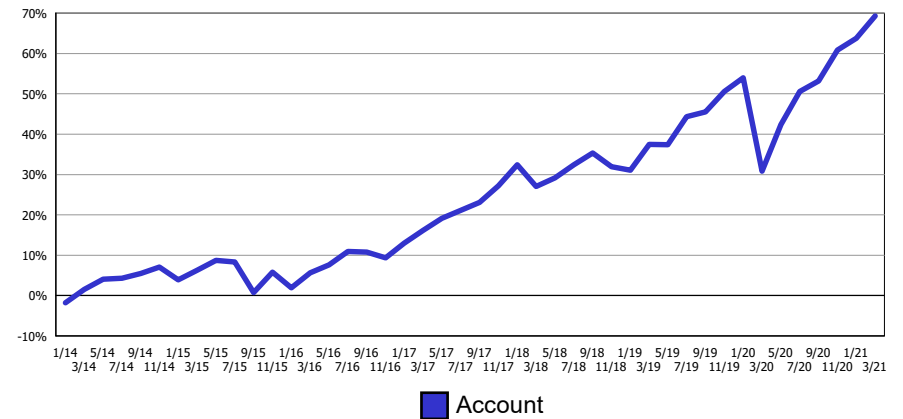
Name	Equity	Index
Annualized Return	45.66%	47.41%
Annualized Standard Deviation	14.20%	14.85%
Mean Return	3.26%	3.37%
Standard Deviation	4.10%	4.29%
Max Return	9.69%	11.71%
Min Return	-2.47%	-2.34%
Number of Observations	12	12
Alpha	0.25	0.00
Beta	0.89	1.00
Variance	201.60	220.57
Sharpe Ratio	3.20	3.18

Portfolio Summary as of 3/31/2021

Portfolio Growth (\$000s)



Cumulative Investment Performance



Account Flows

Flow Type	YTD	1 Year	3 Year	5 Year	Inception
Beginning Market Value	\$ 11,304,253.27	\$ 9,080,339.61	\$ 9,271,033.41	\$ 8,049,477.94	\$ 8,081,114.66
Net Contributions Less Withdrawals	15,023.60	-179,406.82	-674,345.62	-1,047,966.47	-1,536,122.76
Net Investment Change	229,203.09	2,647,547.17	2,951,792.17	4,546,968.49	5,003,488.06
Ending Market Value	\$ 11,548,479.96	\$ 11,548,479.96	\$ 11,548,479.96	\$ 11,548,479.96	\$ 11,548,479.96
Account	2.03%	29.40%	10.05%	9.89%	7.53%

Market values include accruals; Inception date is 12/31/2013.

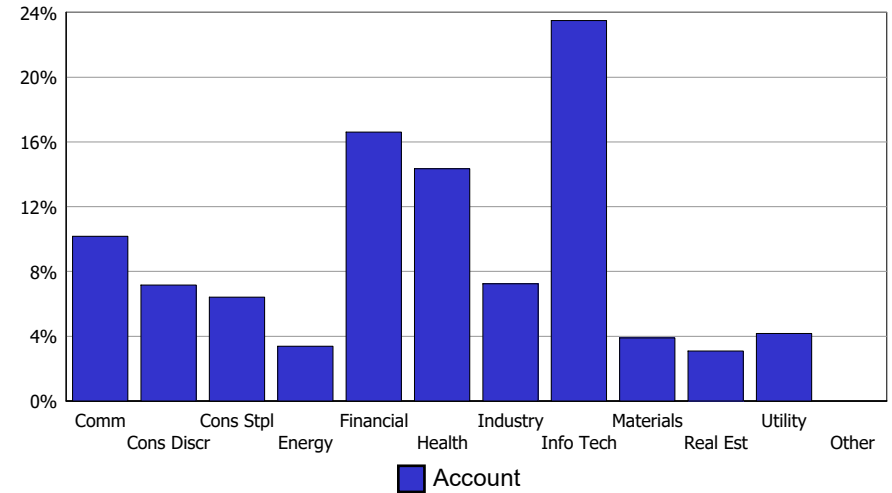
Account % performance is annualized for periods greater than 1 year.

Equity Allocation Analysis as of 4/2/2021

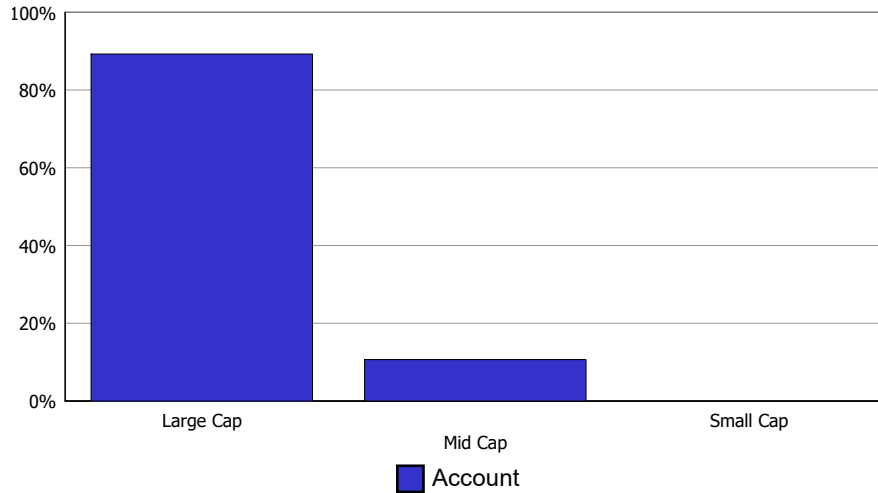
Stock Attributes

Attribute	Account
PEG Ratio	2.2X
Market Cap	\$76,917Mil
Dividend Yield	2.0%
Price to Earnings	29.8X
Price to Book	4.0X
Price to Cash Flow	17.8X
Return On Assets	7.3%
Return On Equity	29.9%

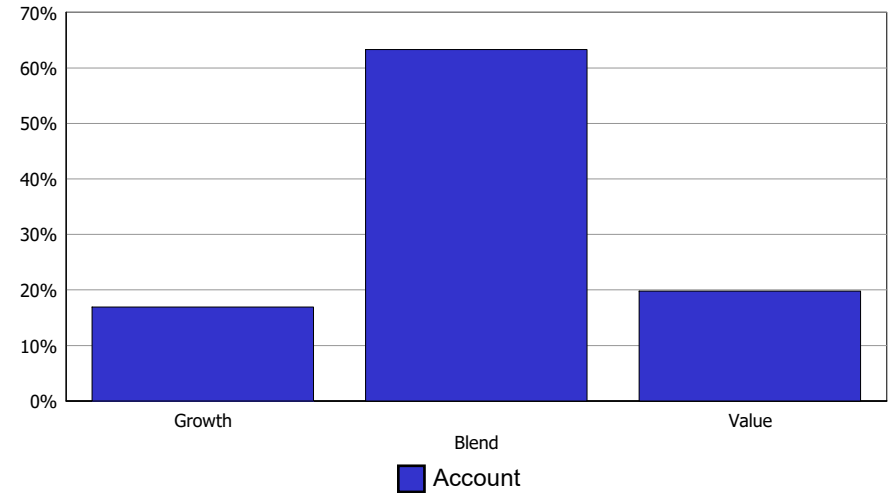
Stock Sector Allocation



Equity Capitalization



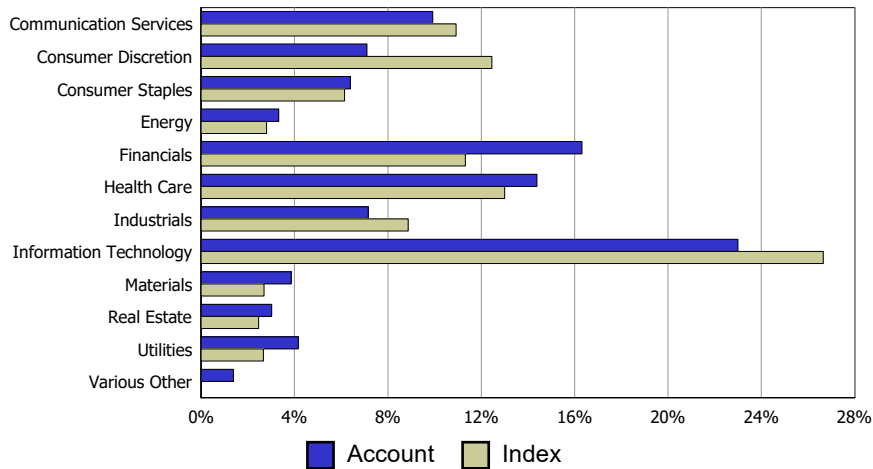
Equity Style



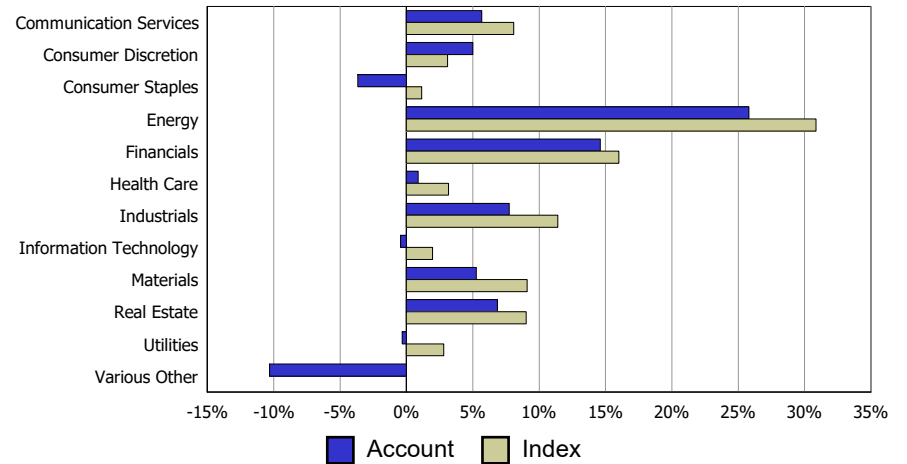
Equity Sector Performance as of 3/31/2021

Sector	Account Market Value (\$)	Account Weight (%)	Benchmark Weight (%)	QTD Account Return (%)	QTD Benchmark Return (%)
Communication Services	718,874.45	9.92	10.93	5.68	8.08
Consumer Discretion	514,705.15	7.10	12.45	5.00	3.11
Consumer Staples	463,063.43	6.39	6.15	-3.68	1.15
Energy	240,474.75	3.32	2.80	25.79	30.85
Financials	1,182,981.65	16.32	11.32	14.59	15.99
Health Care	1,042,719.15	14.39	13.00	0.88	3.18
Industrials	518,402.50	7.15	8.87	7.74	11.41
Information Technology	1,666,497.10	22.99	26.65	-0.44	1.97
Materials	279,806.10	3.86	2.70	5.26	9.08
Real Estate	218,629.70	3.02	2.46	6.85	9.02
Utilities	301,573.75	4.16	2.67	-0.32	2.80
Various Other	99,999.00	1.38	0.00	-10.32	---
Total	7,247,726.73	100.00	100.00		

Sector Allocation



QTD Sector Returns



* Equity sector index account is S&P 500 (TR); Market values include accruals. Excludes funds and ETFs

Fixed Income Holdings

Keene Common
Pricing Date: 03/31/2021
Representative: JUSSAUME / DONOVAN

Cam Sector	Par Value	Identifier	Issuer Name	Moody's Rating	S&P Rating	Coupon	Maturity	Call Date	Price	Market Value	% Held (MV)	Yield to Worst	Yield to Maturity	Modified Duration	Effective Duration	Gain/Loss	Current Yield	Annual Income
US AGENCY	450,000			Aaa	AA+	0.75	2.650		\$ 99.79	\$ 449,719	14.63	0.54	0.54	2.60	1.62	\$ (944)	0.75	\$ 3,368
	150,000	3133EMTD	FEDERAL FARM CR BKS	AGY	AA+	0.37	03/15/2024	03/15/2022	\$ 99.81	\$ 149,737	4.87	0.44	0.44	2.94	2.06	\$ (288)	0.37	\$ 555
	150,000	3130ALN4	FEDERAL HOME LOAN BANKS	AGY	AA+	1.00	03/30/2026	06/30/2021	\$ 99.55	\$ 149,328	4.86	1.09	1.09	4.86	2.80	\$ (672)	1.01	\$ 1,500
	150,000	3130AJG9	FEDERAL HOME LOAN BANKS	AGY	AA+	0.88	04/06/2021	04/06/2021	\$ 100.01	\$ 150,655	4.90	0.08	0.08	0.02	0.02	\$ 17	0.88	\$ 1,313
MBS PASSTHRU	365,783			Aaa	AA+	2.35	3.435		\$ 103.75	\$ 380,228	12.37	1.08	1.08	3.30	2.71	\$ 1,932	2.27	\$ 8,600
	89,383	3140J76R	FNMA POOL - BM3579	AGY	AGY	3.00	09/01/2030	N/A	\$ 105.85	\$ 94,832	3.09	0.58	0.58	2.46	2.01	\$ 4,778	2.83	\$ 2,681
	114,830	31418DM9	FNMA POOL - MA3983	AGY	AGY	2.00	04/01/2035	N/A	\$ 102.69	\$ 118,104	3.84	1.21	1.21	3.52	2.99	\$ (470)	1.95	\$ 2,297
	78,078	31418DQF	FNMA POOL - MA4053	AGY	AGY	2.50	06/01/2035	N/A	\$ 104.07	\$ 81,419	2.65	1.22	1.22	3.27	2.54	\$ (652)	2.40	\$ 1,952
	83,492	31418DRR	FNMA POOL - MA4095	AGY	AGY	2.00	08/01/2035	N/A	\$ 102.69	\$ 85,873	2.79	1.30	1.30	3.97	3.25	\$ (1,724)	1.95	\$ 1,670
CORPORATE	1,150,000			A2	A	3.57	5.392		\$ 111.15	\$ 1,287,238	41.89	1.41	1.44	4.86	4.85	\$ 49,826	3.21	\$ 41,050
	100,000	604059AE	3M CO	A1	A+	6.38	02/15/2028	N/A	\$ 127.62	\$ 128,435	4.18	2.05	2.05	5.74	5.83	\$ 8,123	5.00	\$ 6,375
	100,000	06051GFS	BK OF AMERICA CORP	A2	A-	3.88	08/01/2025	N/A	\$ 110.41	\$ 111,053	3.61	1.39	1.39	4.00	4.03	\$ 1,207	3.51	\$ 3,875
	100,000	191216CN	COCA COLA CO	A1	A+	2.95	03/25/2025	N/A	\$ 107.86	\$ 107,905	3.51	0.94	0.94	3.78	3.80	\$ (1,419)	2.74	\$ 2,950
	200,000	20030NBS	COMCAST CORP NEW	A3	A-	3.15	03/01/2026	12/01/2025	\$ 108.50	\$ 217,521	7.08	1.27	1.36	4.57	4.47	\$ 20,166	2.90	\$ 6,300
	100,000	427866AL	HERSHEY CO	A1	A	7.20	08/15/2027	N/A	\$ 133.67	\$ 134,586	4.38	1.62	1.62	5.33	5.40	\$ 12,579	5.39	\$ 7,200
	100,000	437078CB	HOME DEPOT INC	A2	A	2.70	04/15/2030	01/15/2030	\$ 103.65	\$ 104,895	3.41	2.24	2.25	7.92	8.04	\$ (1,703)	2.61	\$ 2,700
	150,000	438516BL	HONEYWELL INTL INC	A2	A	2.50	11/01/2026	08/01/2026	\$ 106.28	\$ 160,975	5.24	1.28	1.33	5.18	5.14	\$ (1,657)	2.35	\$ 3,750
	100,000	68389XBT	ORACLE CORP	Baa2	A	2.50	04/01/2025	03/01/2025	\$ 104.90	\$ 106,146	3.45	1.22	1.24	3.77	3.75	\$ (230)	2.38	\$ 2,500
	100,000	87612EBL	TARGET CORP	A2	A	2.25	04/15/2025	03/15/2025	\$ 104.73	\$ 105,771	3.44	1.03	1.05	3.83	3.82	\$ 3,957	2.15	\$ 2,250
	100,000	92826CAD	VISA INC	Aa3	AA-	3.15	12/14/2025	09/14/2025	\$ 109.02	\$ 109,952	3.58	1.07	1.17	4.37	4.24	\$ 8,803	2.89	\$ 3,150
OTHER	782,183			B1	B+	0.00	3.345		\$ 122.19	\$ 955,735	31.10	6.30	6.30	3.25	3.25	\$ 27,648	0.00	\$ 61,209
	138,806	55273E64	MFS Emerging Markets Debt(U)	Ba1	BB+	0.00	12/31/2027	N/A	\$ 145.80	\$ 202,379	6.59	4.70	4.70	6.43	6.43	\$ 1,249	0.00	\$ 9,624
	39,941	55273E64	MFS Emerging Markets Debt(U)	Ba1	BB+	0.00	12/31/2027	N/A	\$ 145.80	\$ 58,234	1.90	4.70	4.70	6.43	6.43	\$ 3,794	0.00	\$ 2,769
	29,869	55273E64	MFS Emerging Markets Debt(U)	Ba1	BB+	0.00	12/31/2027	N/A	\$ 145.80	\$ 43,549	1.42	4.70	4.70	6.43	6.43	\$ 2,419	0.00	\$ 2,071
	54,951	74293548	OSTERWEIS STRATEGIC INCOM(U)	B2	B	0.00	12/31/2022	N/A	\$ 113.60	\$ 62,424	2.03	7.05	7.05	1.77	1.77	\$ 1,429	0.00	\$ 4,478
	250,000	74293548	OSTERWEIS STRATEGIC INCOM(U)	B2	B	0.00	12/31/2022	N/A	\$ 113.60	\$ 284,000	9.24	7.05	7.05	1.77	1.77	\$ 6,250	0.00	\$ 20,375
	193,685	74293548	OSTERWEIS STRATEGIC INCOM(U)	B2	B	0.00	12/31/2022	N/A	\$ 113.60	\$ 220,026	7.16	7.05	7.05	1.77	1.77	\$ 8,910	0.00	\$ 15,785
	74,931	74293548	OSTERWEIS STRATEGIC INCOM(U)	B2	B	0.00	12/31/2022	N/A	\$ 113.60	\$ 85,122	2.77	7.05	7.05	1.77	1.77	\$ 3,597	0.00	\$ 6,107
Total:	2,747,966			A3	A-	1.93	4.112		\$ 111.45	\$ 3,072,920	100.00	2.76	2.78	3.84	3.62	\$ 78,462	1.74	\$ 114,226

The Mutual Fund ratings reflected on this report are the weighted average calculation of credit quality holdings as reported by the mutual fund company in their publications

Change in Market Value

Account Flows from 12/31/2013 to 3/31/2021

Time Period	Beginning Market Value	Net Contrib. Less WDs	Net Investment Change	Ending Market Value
Totals	\$8,081,114.66	-\$1,536,122.76	\$5,003,488.06	\$11,548,479.96
2021*	\$11,304,253.27	\$15,023.60	\$229,203.09	\$11,548,479.96
Q1 2021	11,304,253.27	15,023.60	229,203.09	11,548,479.96
2020	\$10,724,077.17	-\$201,697.48	\$781,873.57	\$11,304,253.27
Q4 2020	10,552,514.93	-116,415.13	868,153.47	11,304,253.27
Q3 2020	9,936,452.25	-48,801.55	664,864.23	10,552,514.93
Q2 2020	9,080,339.61	-29,213.74	885,326.38	9,936,452.25
Q1 2020	10,724,077.17	-7,267.06	-1,636,470.50	9,080,339.61
2019	\$8,964,746.11	-\$315,636.02	\$2,074,967.08	\$10,724,077.17
Q4 2019	10,243,189.48	-134,444.15	615,331.84	10,724,077.17
Q3 2019	10,147,208.82	-41,100.83	137,081.49	10,243,189.48
Q2 2019	9,761,625.24	-49,566.69	435,150.27	10,147,208.82
Q1 2019	8,964,746.11	-90,524.35	887,403.49	9,761,625.24
2018	\$9,366,019.26	-\$181,391.39	-\$219,881.77	\$8,964,746.11
Q4 2018	9,822,920.90	-121,294.62	-736,880.17	8,964,746.11
Q3 2018	9,387,215.46	-20,643.27	456,348.71	9,822,920.90
Q2 2018	9,271,033.41	-30,097.84	146,279.89	9,387,215.46
Q1 2018	9,366,019.26	-9,355.66	-85,630.19	9,271,033.41
2017	\$8,309,946.98	-\$189,152.44	\$1,245,224.73	\$9,366,019.26
Q4 2017	9,021,653.16	-30,186.79	374,552.89	9,366,019.26
Q3 2017	8,866,307.78	-118,662.90	274,008.29	9,021,653.16
Q2 2017	8,654,953.76	-31,099.26	242,453.28	8,866,307.78

Time Period	Beginning Market Value	Net Contrib. Less WDs	Net Investment Change	Ending Market Value
2017 (continued)	\$8,309,946.98	-\$189,152.44	\$1,245,224.73	\$8,654,953.76
Q1 2017	8,309,946.98	-9,203.49	354,210.27	8,654,953.76
2016	\$7,964,880.53	-\$176,477.73	\$521,544.17	\$8,309,946.98
Q4 2016	8,292,779.14	-26,250.69	43,418.52	8,309,946.98
Q3 2016	8,323,610.96	-117,067.98	86,236.16	8,292,779.14
Q2 2016	8,049,477.94	-31,794.08	305,927.10	8,323,610.96
Q1 2016	7,964,880.53	-1,364.98	85,962.39	8,049,477.94
2015	\$8,224,959.68	-\$215,811.77	-\$44,267.38	\$7,964,880.53
Q4 2015	7,704,493.92	-26,780.43	287,167.04	7,964,880.53
Q3 2015	8,276,391.70	-137,316.02	-434,581.76	7,704,493.92
Q2 2015	8,317,244.97	-55,709.29	14,856.02	8,276,391.70
Q1 2015	8,224,959.68	3,993.97	88,291.32	8,317,244.97
2014	\$8,081,114.66	-\$270,979.54	\$414,824.56	\$8,224,959.68
Q4 2014	8,402,683.55	-150,169.49	-27,554.38	8,224,959.68
Q3 2014	8,489,087.86	-35,599.53	-50,804.78	8,402,683.55
Q2 2014	8,150,949.08	-33,048.42	371,187.20	8,489,087.86
Q1 2014	8,081,114.66	-52,162.10	121,996.52	8,150,949.08

Market values include accruals; An (*) indicates a partial time period.

Diversification Analysis as of 3/31/2021

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Municipal High Yield 9.25%	Emerging Markets 18.22%	Domestic Equities 32.39%	Municipal High Yield 13.85%	Municipals 2.12%	Taxable High Yield 17.13%	Emerging Markets 37.28%	Municipal High Yield 4.76%	Domestic Equities 31.49%	Domestic Equities 18.40%	Domestic Equities 6.17%
Municipals 6.80%	Municipal High Yield 18.14%	International Equities 15.29%	Domestic Equities 13.69%	Municipal High Yield 1.81%	Domestic Equities 11.96%	International Equities 27.19%	Municipals 1.70%	Account 23.43%	Emerging Markets 18.31%	International Equities 3.49%
Corporate Bonds 5.80%	International Equities 16.83%	Taxable High Yield 7.44%	Account 5.14%	Domestic Equities 1.38%	Emerging Markets 11.19%	Domestic Equities 21.83%	Government and Govt Agencies 1.53%	International Equities 21.51%	International Equities 10.65%	Emerging Markets 2.29%
Taxable High Yield 4.98%	Domestic Equities 16.00%	Municipals 0.16%	Mortgage-Backed Securities 3.58%	Corporate Bonds 1.07%	Account 6.56%	Account 15.10%	Mortgage-Backed Securities 1.34%	Emerging Markets 18.42%	Account 7.48%	Municipal High Yield 2.11%
Mortgage-Backed Securities 4.82%	Taxable High Yield 15.81%	Government and Govt Agencies - 0.12%	Municipals 3.58%	Mortgage-Backed Securities 1.01%	International Equities 4.50%	Municipal High Yield 9.69%	Corporate Bonds 0.88%	Taxable High Yield 14.32%	Taxable High Yield 7.11%	Account 2.03%
Government and Govt Agencies 3.20%	Corporate Bonds 3.89%	Corporate Bonds - 0.86%	Corporate Bonds 3.13%	Government and Govt Agencies 0.93%	Municipal High Yield 2.99%	Taxable High Yield 7.50%	Taxable High Yield - 2.08%	Municipal High Yield 10.68%	Corporate Bonds 6.43%	Taxable High Yield 0.85%
Domestic Equities 2.11%	Municipals 2.98%	Mortgage-Backed Securities - 1.38%	Taxable High Yield 2.45%	Account - 0.60%	Corporate Bonds 2.08%	Municipals 2.81%	Account - 2.43%	Corporate Bonds 6.80%	Mortgage-Backed Securities 5.48%	Municipals - 0.25%
International Equities -13.71%	Mortgage-Backed Securities 2.16%	Emerging Markets - 2.60%	Government and Govt Agencies 1.18%	Taxable High Yield - 4.47%	Mortgage-Backed Securities 1.39%	Corporate Bonds 2.14%	Domestic Equities - 4.38%	Mortgage-Backed Securities 5.89%	Municipal High Yield 4.89%	Government and Govt Agencies - 0.58%
Emerging Markets -18.42%	Government and Govt Agencies 0.97%	Municipal High Yield - 5.51%	Emerging Markets - 2.19%	International Equities - 5.66%	Government and Govt Agencies 1.02%	Mortgage-Backed Securities 2.06%	International Equities -14.20%	Municipals 5.28%	Government and Govt Agencies 4.34%	Mortgage-Backed Securities - 1.59%
			International Equities - 3.87%	Emerging Markets -14.92%	Municipals - 0.05%	Government and Govt Agencies 0.69%	Emerging Markets -14.57%	Government and Govt Agencies 4.23%	Municipals 3.81%	Corporate Bonds - 1.86%

Performance class used for account returns is Total Return; Account inception date for total performance class is 12/31/2013.

Purchases and Sales

Transactions 12/31/2020 to 03/31/2021

Asset	Symbol	Settle Date	Units	Price	Accrued Interest	Transaction Proceeds
Assets Purchased (P)						
Assets Purchased (P)						
FFCB CALLABLE .37% 03/15/2024	3133EMTD4	03/15/2021	150,000.000	100.0000	0.00	-150,000.00
HONEYWELL INTERNATIONAL INC CALLABLE 2.5% 11/01/2026	438516BL9	03/09/2021	0.000		0.00	-1,333.33
HONEYWELL INTERNATIONAL INC CALLABLE 2.5% 11/01/2026	438516BL9	03/09/2021	150,000.000	107.3800	0.00	-161,070.00
FHLB CALLABLE 1% 03/30/2026	3130ALN42	03/30/2021	150,000.000	100.0000	0.00	-150,000.00
CHEVRON CORP	CVX	03/29/2021	840.000	104.0592	0.00	-87,409.73
EXXON MOBIL CORP	XOM	03/29/2021	1,520.000	55.7917	0.00	-84,803.38
ISHARES EMERGING MARKETS ETF	IEMG	03/29/2021	3,410.000	62.7091	0.00	-213,838.03
TEXAS INSTRUMENTS INC	TXN	03/29/2021	560.000	177.1438	0.00	-99,200.53
WASTE MANAGEMENT INC	WM	03/29/2021	665.000	126.7094	0.00	-84,261.75
MFS RESEARCH INTERNATIONAL FUND CL I	MRSIX	03/26/2021	3,202.335	23.3200	0.00	-74,678.45
Total Assets Purchased (P)					\$0.00	\$-1,106,595.20
Total Assets Purchased (P)					\$0.00	\$-1,106,595.20
Assets Sold/Matured (S)						
Assets Sold/Matured (S)						
MANCHESTER NH CALLABLE 4.75% 07/01/2023-2021	562333FR0	01/04/2021	-100,000.000	100.0000	0.00	100,000.00
FNMA POOL #BM-3579 3% 09/01/2030	3140J76R1	01/25/2021	-4,171.230	100.0000	0.00	4,171.23
FNMA POOL #MA-3983 2% 04/01/2035	31418DM90	01/25/2021	-9,501.750	100.0000	0.00	9,501.75
FNMA POOL #MA4095 2% 08/01/2035	31418DRR5	01/25/2021	-2,699.310	100.0000	0.00	2,699.31
FNMA POOL#MA-4053 2.5% 06/01/2035	31418DQF2	01/25/2021	-3,344.900	100.0000	0.00	3,344.90
FNMA POOL #BM-3579 3% 09/01/2030		02/25/2021	-2,949.490	100.0000	0.00	2,949.49
FNMA POOL #MA-3983 2% 04/01/2035		02/25/2021	-8,509.360	100.0000	0.00	8,509.36
FNMA POOL #MA4095 2% 08/01/2035		02/25/2021	-4,282.930	100.0000	0.00	4,282.93

Transactions 12/31/2020 to 03/31/2021

Asset	Symbol	Settle Date	Units	Price	Accrued Interest	Transaction Proceeds
Assets Sold/Matured (S)						
Assets Sold/Matured (S) (continued)						
FNMA POOL#MA-4053 2.5% 06/01/2035		02/25/2021	-3,245.980	100.0000	0.00	3,245.98
A T & T INC	T	03/29/2021	-2,495.000	29.9998	0.00	74,849.61
FNMA POOL #BM-3579 3% 09/01/2030	3140J76R1	03/25/2021	-3,626.340	100.0000	0.00	3,626.34
FNMA POOL #MA-3983 2% 04/01/2035	31418DM90	03/25/2021	-10,163.750	100.0000	0.00	10,163.75
FNMA POOL #MA4095 2% 08/01/2035	31418DRR5	03/25/2021	-4,156.310	100.0000	0.00	4,156.31
FNMA POOL#MA-4053 2.5% 06/01/2035	31418DQF2	03/25/2021	-3,647.640	100.0000	0.00	3,647.64
MERCK & CO INC.	MRK	03/29/2021	-1,200.000	75.8963	0.00	91,075.57
NEXTERA ENERGY INC	NEE	03/29/2021	-1,400.000	73.1712	0.00	102,439.71
UNILEVER PLC SPON ADR	UL	03/29/2021	-1,695.000	55.7607	0.00	94,514.40
XILINX INC	XLNX	03/29/2021	-1,225.000	118.7797	0.00	145,505.12
Total Assets Sold/Matured (S)					\$0.00	\$668,683.40
Total Assets Sold/Matured (S)					\$0.00	\$668,683.40
Total					\$0.00	\$-437,911.80

Holdings Details as of 3/31/2021

Asset	Units	Price	% Class	Tax Cost	Market Value	Est. Income	Current Yield
Cash & Enhanced Cash							
Money Market Funds							
FEDERATED MONEY MARKET GOVT OBLIGS TAX-MGD FD INSTL SHS (FUND #636)	478,000.000	1.00	99.98%	\$478,000.00	\$478,006.92	\$47.80	0.01%
Total Money Market Funds			99.98%	\$478,000.00	\$478,006.92	\$47.80	0.01%
Cash							
Net Uninvested Cash	95.240	1.00	0.02%	\$95.24	\$95.24	\$0.00	0.00%
Total Cash			0.02%	\$95.24	\$95.24	\$0.00	0.00%
Total Cash & Enhanced Cash			100.00%	\$478,095.24	\$478,102.16	\$47.80	0.01%
Fixed Income							
Domestic Bonds							
Government and Govt Agencies							
FFCB CALLABLE .37% 03/15/2024	150,000.000	99.81	4.87%	\$150,000.00	\$149,736.67	\$555.00	0.37%
FHLB CALLABLE .875% 04/06/2023	150,000.000	100.01	4.90%	\$150,000.00	\$150,654.52	\$1,312.50	0.87%
FHLB CALLABLE 1% 03/30/2026	150,000.000	99.55	4.86%	\$150,000.00	\$149,332.17	\$1,500.00	1.00%
Total Government and Govt Agencies			14.63%	\$450,000.00	\$449,723.36	\$3,367.50	0.75%
Mortgage-Backed Securities							
FNMA POOL #BM-3579 3% 09/01/2030	89,383.330	105.85	3.08%	\$89,830.24	\$94,831.25	\$2,681.50	2.83%
FNMA POOL #MA-3983 2% 04/01/2035	114,829.650	102.69	3.84%	\$118,382.20	\$118,104.21	\$2,296.59	1.95%
FNMA POOL #MA4095 2% 08/01/2035	83,491.940	102.69	2.79%	\$87,457.80	\$85,872.85	\$1,669.84	1.95%
FNMA POOL#MA-4053 2.5% 06/01/2035	78,077.950	104.07	2.65%	\$81,908.66	\$81,419.16	\$1,951.95	2.40%
Total Mortgage-Backed Securities			12.37%	\$377,578.90	\$380,227.46	\$8,599.88	2.27%
Corporate Bonds							
BANK OF AMERICA CORP 3.875% 08/01/2025	100,000.000	110.41	3.61%	\$109,200.21	\$111,052.83	\$3,875.00	3.51%
COCA COLA CO 2.95% 03/25/2025	100,000.000	107.86	3.51%	\$109,275.04	\$107,905.17	\$2,950.00	2.74%

Holdings Details as of 3/31/2021

Asset	Units	Price	% Class	Tax Cost	Market Value	Est. Income	Current Yield
Fixed Income							
Domestic Bonds							
Corporate Bonds (continued)							
COMCAST CORP CALLABLE 3.15% 03/01/2026	200,000.000	108.50	7.07%	\$196,830.00	\$217,521.00	\$6,300.00	2.90%
HERSHEY CO 7.2% 08/15/2027	100,000.000	133.67	4.38%	\$121,086.71	\$134,586.00	\$7,200.00	5.39%
HOME DEPOT INC CALLABLE 2.7% 04/15/2030	100,000.000	103.65	3.41%	\$105,353.08	\$104,895.00	\$2,700.00	2.60%
HONEYWELL INTERNATIONAL INC CALLABLE 2.5% 11/01/2026	150,000.000	106.28	5.23%	\$161,070.00	\$160,975.00	\$3,750.00	2.35%
MINNESOTA MNG & MFG CO 6.375% 02/15/2028	100,000.000	127.62	4.18%	\$119,497.46	\$128,434.58	\$6,375.00	5.00%
ORACLE CORP CALLABLE 2.5% 04/01/2025	100,000.000	104.90	3.45%	\$105,125.88	\$106,146.00	\$2,500.00	2.38%
TARGET CORP CALLABLE 2.25% 04/15/2025	100,000.000	104.73	3.44%	\$100,776.15	\$105,770.50	\$2,250.00	2.15%
VISA INC CALLABLE 3.15% 12/14/2025	100,000.000	109.02	3.58%	\$100,213.09	\$109,952.25	\$3,150.00	2.89%
Total Corporate Bonds			41.86%	\$1,228,427.62	\$1,287,238.33	\$41,050.00	3.21%
Taxable Funds/ETFs							
OSTERWEIS STRATEGIC INCOME FUND	57,356.653	11.37	21.21%	\$631,386.65	\$652,145.14	\$25,581.07	3.92%
Total Taxable Funds/ETFs			21.21%	\$631,386.65	\$652,145.14	\$25,581.07	3.92%
Total Domestic Bonds			90.06%	\$2,687,393.17	\$2,769,334.30	\$78,598.45	2.85%
International Bonds							
International Funds/ETFs							
MFS EMERGING MARKETS DEBT FUND CLASS I	20,861.661	14.60	9.94%	\$296,699.92	\$305,645.93	\$12,788.20	4.20%
Total International Funds/ETFs			9.94%	\$296,699.92	\$305,645.93	\$12,788.20	4.20%
Total International Bonds			9.94%	\$296,699.92	\$305,645.93	\$12,788.20	4.20%

Holdings Details as of 3/31/2021

Asset	Units	Price	% Class	Tax Cost	Market Value	Est. Income	Current Yield
Total Fixed Income			100.00%	\$2,984,093.09	\$3,074,980.23	\$91,386.65	2.98%
Equity							
Communication Services							
A T & T INC	1,270.000	30.27	0.49%	\$47,258.36	\$38,442.90	\$2,641.60	6.87%
ACTIVISION BLIZZARD INC.	860.000	93.00	1.01%	\$67,610.19	\$79,980.00	\$404.20	0.51%
ALPHABET INC CLASS A	50.000	2,062.52	1.31%	\$13,820.77	\$103,126.00	\$0.00	0.00%
ALPHABET INC CLASS C	50.000	2,068.63	1.31%	\$13,748.36	\$103,431.50	\$0.00	0.00%
VERIZON COMMUNICATIONS INC	3,315.000	58.15	2.44%	\$160,750.48	\$192,767.25	\$8,320.65	4.32%
WALT DISNEY CO	1,090.000	184.52	2.55%	\$141,269.90	\$201,126.80	\$0.00	0.00%
Total Communication Services			9.10%	\$444,458.06	\$718,874.45	\$11,366.45	1.58%
Consumer Discretion							
HOME DEPOT INC	505.000	305.25	1.95%	\$57,437.54	\$154,151.25	\$3,333.00	2.16%
MCDONALDS CORP	430.000	224.14	1.22%	\$47,815.18	\$96,380.20	\$2,218.80	2.30%
STARBUCKS CORP	1,110.000	109.27	1.54%	\$83,571.79	\$121,289.70	\$1,998.00	1.65%
TJX COS INC	2,160.000	66.15	1.81%	\$53,576.07	\$142,884.00	\$2,246.40	1.57%
Total Consumer Discretion			6.52%	\$242,400.58	\$514,705.15	\$9,796.20	1.90%
Consumer Staples							
CLOROX CO	265.000	192.88	0.65%	\$44,590.39	\$51,113.20	\$1,176.60	2.30%
MONDELEZ INTERNATIONAL INC	1,985.000	58.53	1.48%	\$87,931.54	\$116,807.33	\$2,501.10	2.15%
NESTLE S A SPONSORED ADR REPSTG REG SHS	750.000	111.51	1.06%	\$56,132.50	\$83,632.50	\$3,678.75	4.40%
PROCTER & GAMBLE CO	590.000	135.43	1.01%	\$69,558.11	\$79,903.70	\$1,866.17	2.34%
WALMART INC	965.000	135.83	1.67%	\$116,259.40	\$131,606.70	\$2,123.00	1.62%
Total Consumer Staples			5.86%	\$374,471.94	\$463,063.43	\$11,345.62	2.45%
Energy							
CHEVRON CORP	1,485.000	104.79	1.97%	\$146,487.73	\$155,613.15	\$7,662.60	4.92%

Holdings Details as of 3/31/2021

Asset	Units	Price	% Class	Tax Cost	Market Value	Est. Income	Current Yield
Equity							
Energy (continued)							
EXXON MOBIL CORP	1,520.000	55.83	1.07%	\$84,803.38	\$84,861.60	\$5,289.60	6.23%
Total Energy			3.05%	\$231,291.11	\$240,474.75	\$12,952.20	5.39%
Financials							
AMERICAN EXPRESS CO	305.000	141.44	0.55%	\$31,556.65	\$43,270.35	\$524.60	1.22%
BANK OF AMERICA CORPORATION	5,515.000	38.69	2.70%	\$167,947.78	\$213,375.35	\$3,970.80	1.86%
BLACKROCK INC	200.000	753.96	1.91%	\$58,973.99	\$150,792.00	\$3,304.00	2.19%
FIRST REPUBLIC BANK	610.000	166.75	1.29%	\$55,245.99	\$101,717.50	\$488.00	0.48%
INTERCONTINENTAL EXCHANGE GROUP INC	495.000	111.68	0.70%	\$50,369.32	\$55,281.60	\$608.85	1.10%
JPMORGAN CHASE & CO	1,850.000	152.23	3.57%	\$191,709.26	\$281,625.50	\$6,660.00	2.36%
PNC FINANCIAL SERVICES	1,065.000	175.41	2.37%	\$74,666.20	\$186,811.65	\$4,899.00	2.62%
PROGRESSIVE CORP	1,570.000	95.61	1.90%	\$123,534.72	\$150,107.70	\$628.00	0.42%
Total Financials			14.98%	\$754,003.91	\$1,182,981.65	\$21,083.25	1.78%
Health Care							
ABBOTT LABS	850.000	119.84	1.29%	\$26,275.35	\$101,864.00	\$1,530.00	1.50%
BECTON DICKINSON & CO	585.000	243.15	1.80%	\$87,662.64	\$142,242.75	\$1,942.20	1.37%
BRISTOL MYERS SQUIBB CO	1,690.000	63.13	1.36%	\$81,915.14	\$107,517.80	\$3,312.40	3.10%
JOHNSON & JOHNSON	640.000	164.35	1.33%	\$44,790.97	\$105,184.00	\$2,585.60	2.46%
MEDTRONIC PLC SHS	975.000	118.13	1.47%	\$76,080.68	\$115,742.25	\$2,262.00	1.96%
MERCK & CO INC.	1,450.000	77.09	1.44%	\$71,275.15	\$113,503.00	\$3,770.00	3.37%
NOVARTIS AG SPONSORED ADR	1,365.000	85.48	1.48%	\$108,987.10	\$116,680.20	\$2,837.84	2.43%
UNITEDHEALTH GROUP INC	645.000	372.07	3.04%	\$100,956.99	\$239,985.15	\$3,225.00	1.34%
Total Health Care			13.21%	\$597,944.02	\$1,042,719.15	\$21,465.04	2.07%
Industrials							

Holdings Details as of 3/31/2021

Asset	Units	Price	% Class	Tax Cost	Market Value	Est. Income	Current Yield
Equity							
Industrials (continued)							
HONEYWELL INTERNATIONAL INC	420.000	217.07	1.15%	\$60,423.01	\$91,169.40	\$1,562.40	1.71%
WASTE MANAGEMENT INC	665.000	129.02	1.09%	\$84,261.75	\$85,798.30	\$1,529.50	1.78%
WATSCO INC	660.000	260.75	2.18%	\$82,139.85	\$172,095.00	\$4,686.00	2.72%
XYLEM INC	1,610.000	105.18	2.14%	\$64,348.98	\$169,339.80	\$1,803.20	1.06%
Total Industrials			6.57%	\$291,173.59	\$518,402.50	\$9,581.10	1.85%
Information Technology							
ACCENTURE PLC IRELAND SHS CLASS A	425.000	276.25	1.49%	\$61,280.54	\$117,406.25	\$1,496.00	1.27%
APPLE INC	3,601.000	122.15	5.57%	\$39,983.95	\$439,862.15	\$2,952.82	0.67%
AUTOMATIC DATA PROCESSING INC	410.000	188.47	0.98%	\$27,066.93	\$77,654.00	\$1,525.20	1.97%
BROADCOM INC	435.000	463.66	2.55%	\$120,139.33	\$201,692.10	\$6,264.00	3.11%
CITRIX SYSTEMS INC	760.000	140.36	1.35%	\$97,709.80	\$106,673.60	\$1,124.80	1.05%
MICROSOFT CORP	1,725.000	235.77	5.15%	\$53,012.15	\$406,703.25	\$3,864.00	0.95%
TEXAS INSTRUMENTS INC	560.000	188.99	1.34%	\$99,200.53	\$105,834.40	\$2,284.80	2.16%
VISA INC	995.000	211.73	2.67%	\$79,410.98	\$210,671.35	\$1,273.60	0.60%
Total Information Technology			21.11%	\$577,804.21	\$1,666,497.10	\$20,785.22	1.25%
Materials							
ECOLAB INC	240.000	214.07	0.65%	\$41,156.71	\$51,492.00	\$460.80	0.90%
LINDE PLC	815.000	280.14	2.89%	\$133,215.83	\$228,314.10	\$3,455.60	1.51%
Total Materials			3.54%	\$174,372.54	\$279,806.10	\$3,916.40	1.40%
Real Estate							
AMERICAN TOWER CORP	245.000	239.06	0.74%	\$36,864.47	\$58,569.70	\$1,149.05	1.96%
PROLOGIS INC	1,510.000	106.00	2.03%	\$98,139.30	\$160,060.00	\$3,805.20	2.38%
Total Real Estate			2.77%	\$135,003.77	\$218,629.70	\$4,954.25	2.27%

Holdings Details as of 3/31/2021

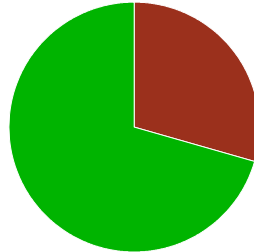
Asset	Units	Price	% Class	Tax Cost	Market Value	Est. Income	Current Yield
Equity							
Utilities							
ATMOS ENERGY CORP	845.000	98.85	1.06%	\$82,483.79	\$83,528.25	\$2,112.50	2.53%
ESSENTIAL UTILITIES INC	1,840.000	44.75	1.04%	\$55,631.96	\$82,340.00	\$1,845.52	2.24%
WEC ENERGY GROUP INC	1,450.000	93.59	1.72%	\$61,642.34	\$135,705.50	\$3,929.50	2.90%
Total Utilities			3.82%	\$199,758.09	\$301,573.75	\$7,887.52	2.62%
Other Equity							
ISHARES EMERGING MARKETS ETF	5,850.000	64.36	4.77%	\$330,588.86	\$376,506.00	\$6,786.00	1.80%
MATTHEWS ASIA DIVIDEND FUND INSTL CLASS	13,408.971	22.08	3.75%	\$235,111.68	\$296,070.08	\$3,633.83	1.23%
MFS RESEARCH INTERNATIONAL FUND CL I	3,202.335	23.45	0.95%	\$74,678.45	\$75,094.76	\$672.49	0.90%
Total Other Equity			9.47%	\$640,378.99	\$747,670.84	\$11,092.32	1.48%
Total Equity			100.00%	\$4,663,060.81	\$7,895,398.57	\$146,225.57	1.85%
Alternatives							
Commodities							
ISHARES COMEX GOLD TRUST	6,150.000	16.26	100.00%	\$96,309.46	\$99,999.00	\$0.00	0.00%
Total Commodities			100.00%	\$96,309.46	\$99,999.00	\$0.00	0.00%
Total Alternatives			100.00%	\$96,309.46	\$99,999.00	\$0.00	0.00%
Grand Total				\$8,221,558.60	\$11,548,479.96	\$237,660.01	2.06%

Market values include accruals.

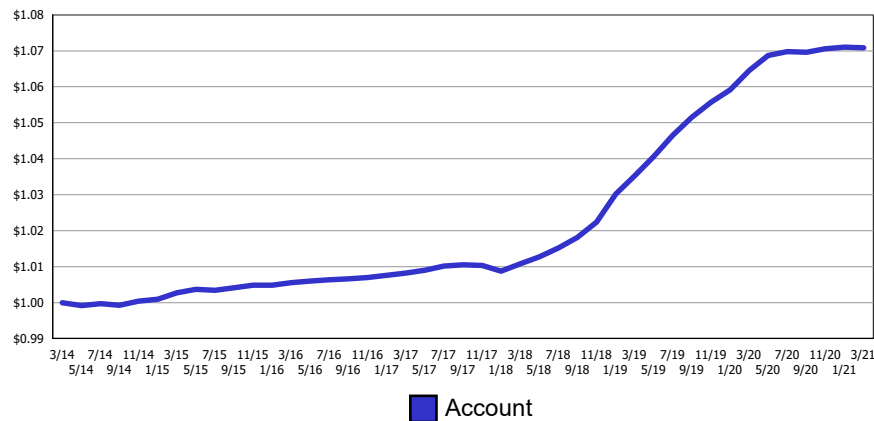
Keene Capital Reserves Account Summary as of 3/31/2021

Asset Allocation

Category	Market Value	% Total
Cash & Enhanced Cash	4,290,473.51	29.4
Fixed Income	10,291,527.73	70.6
Total	\$14,582,001.24	100.0%



Growth of \$1



Account Information

Total Market Value	\$14,582,001.24
Total Unrealized Gain/Loss	\$42,666.26
Estimated Annual Income	\$74,991.54
Estimated Portfolio Yield	0.51%
YTD Long Term Gain/Loss	\$0.00
YTD Short Term Gain/Loss	\$0.00
Portfolio Manager	Jussaume / Donovan
Relationship Manager	Judith K. Noel
Equity Strategy	Exception
Fixed Income Strategy	Exception
Investment Objective	Exception

Account Flows

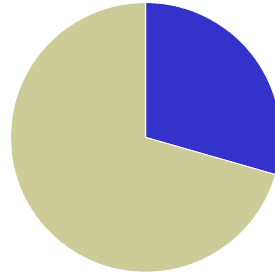
Flow Type	YTD	Inception
Beginning Market Value	\$ 15,758,529.52	\$ 0.00
Net Contributions Less Withdrawals	-1,176,384.81	13,662,535.07
Net Investment Change	-143.47	919,466.17
Ending Market Value	\$ 14,582,001.24	\$ 14,582,001.24
Account	0.00%	0.98%

Market values include accruals; Total performance class used is Total Return.

Asset Allocation as of 3/31/2021

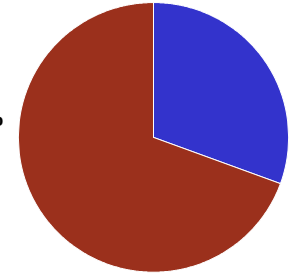
Asset Allocation

Asset Category	% Total
Cash & Enhanced Cash	29.4
Fixed Income	70.6
Total	100.0%



Asset Allocation

Asset Category	% Total
Money Market Funds	31.1
Cash	-1.7
Domestic Bonds	70.6
Total	100.0%



Asset Allocation Detail

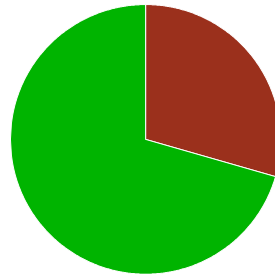
Asset Category	Tax Cost	Market Value	Gain/Loss	Accrual	Est. Income	% Total
Cash & Enhanced Cash	\$4,290,435.09	\$4,290,473.51	\$38.42	38.42	\$454.04	29.42%
Fixed Income	\$10,248,899.89	\$10,291,527.73	\$42,627.84	14,418.23	\$74,537.50	70.58%
Grand Total	\$14,539,334.98	\$14,582,001.24	\$42,666.26	\$14,456.65	\$74,991.54	100.00%

Market values include accruals.

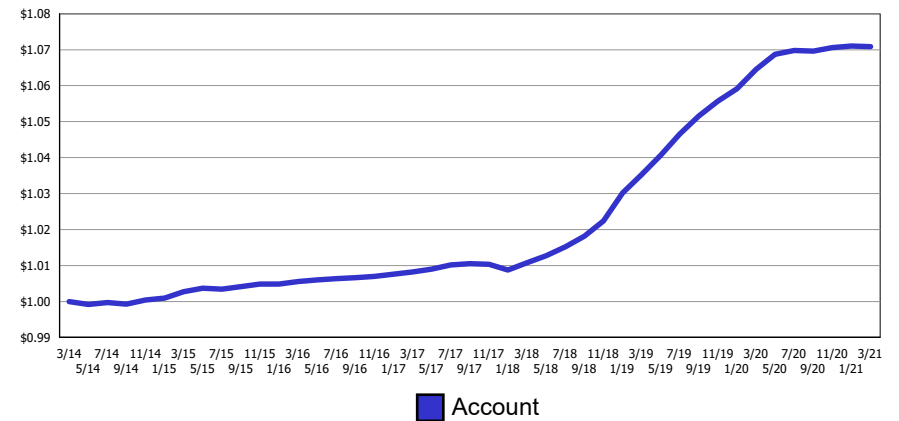
Portfolio Performance Summary as of 3/31/2021

Allocation

	Market Value	% Total
 Cash & Enhanced Cash	4,290,473.51	29.4
 Fixed Income	10,291,527.73	70.6
Total	\$14,582,001.24	100.0%



Growth of \$1



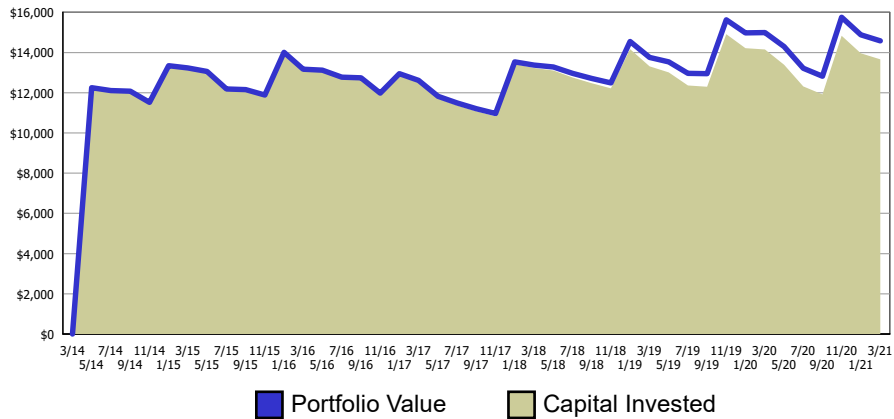
Performance

	% Total Account	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception	Inception Date
Total Return	100.00	0.00	0.00	0.59	1.94	1.26	0.98	03/31/2014
Cash & Enhanced Cash	29.42	0.00	0.00	0.06	1.30	0.98	0.76	03/31/2014
Lipper Money Market		0.00	0.00	0.10	1.24	0.95	0.68	03/31/2014
Fixed Income	70.58	-0.01	-0.01	0.82	2.16	1.34	1.26	06/30/2015
Bloomberg Barclays 1-3 Year U.S. Treasury USD		-0.05	-0.05	0.34	2.80	1.72	1.63	06/30/2015

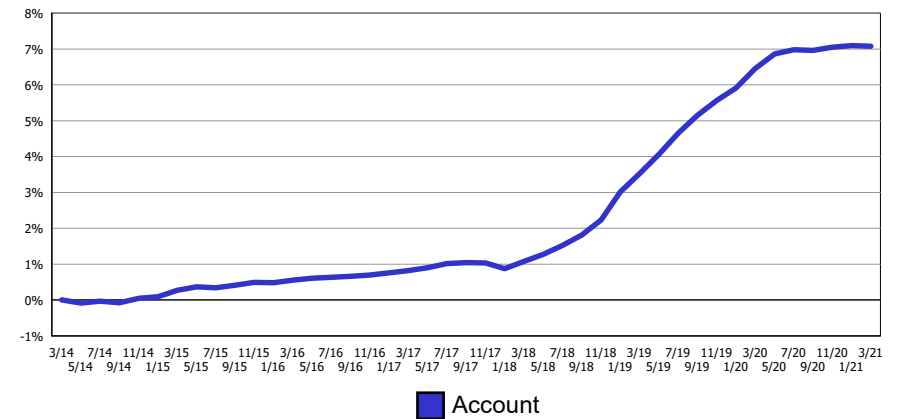
Market values include accruals; Performance class for Growth of \$1 is Total Return.

Portfolio Summary as of 3/31/2021

Portfolio Growth (\$000s)



Cumulative Investment Performance



Account Flows

Flow Type	YTD	1 Year	3 Year	5 Year	Inception
Beginning Market Value	\$ 15,758,529.52	\$ 14,984,986.02	\$ 13,367,496.45	\$ 13,173,816.42	\$ 0.00
Net Contributions Less Withdrawals	-1,176,384.81	-486,279.43	432,872.89	559,865.38	13,662,535.07
Net Investment Change	-143.47	83,294.65	781,631.90	848,319.44	919,466.17
Ending Market Value	\$ 14,582,001.24	\$ 14,582,001.24	\$ 14,582,001.24	\$ 14,582,001.24	\$ 14,582,001.24
Account	0.00%	0.59%	1.94%	1.26%	0.98%

Market values include accruals; Inception date is 03/31/2014.

Account % performance is annualized for periods greater than 1 year.

Fixed Income Holdings

Keene Cap Res
Pricing Date: 03/31/2021
Representative: JUSSAUME / DONOVAN

Cam Sector	Par Value	Identifier	Issuer Name	Moody's Rating	S&P Rating	Coupon	Maturity	Call Date	Price	Market Value	% Held (MV)	Yield to Worst	Yield to Maturity	Modified Duration	Effective Duration	Gain/Loss	Current Yield	Annual Income
US TREASURY	1,000,000			Aaa	AA+	1.19	1.091											
	750,000	912828YP	UNITED STATES TREAS NTS	TSY	TSY	1.50	10/31/2021	N/A	\$ 100.82	\$ 760,873	7.58	0.09	0.09	0.58	0.58	\$ 7,613	1.49	\$ 11,250
	250,000	91282CAW	UNITED STATES TREAS NTS	TSY	TSY	0.25	11/15/2023	N/A	\$ 99.94	\$ 250,080	2.49	0.27	0.27	2.61	2.61	\$ (427)	0.25	\$ 625
US AGENCY	6,250,000			Aaa	AA+	0.36	1.908											
	500,000	3133EL5J	FEDERAL FARM CR BKS	AGY	AA+	0.30	09/01/2023	09/01/2021	\$ 100.04	\$ 500,305	4.98	0.21	0.29	2.41	1.31	\$ 180	0.30	\$ 1,500
	750,000	3133EMFB	FEDERAL FARM CR BKS	AGY	AA+	0.29	11/02/2023	11/02/2021	\$ 99.87	\$ 749,903	7.47	0.34	0.34	2.57	1.61	\$ (998)	0.29	\$ 2,175
	500,000	3133EMST	FEDERAL FARM CR BKS	AGY	AA+	0.14	03/10/2023	03/10/2022	\$ 99.92	\$ 499,616	4.98	0.18	0.18	1.94	1.46	\$ (425)	0.14	\$ 700
	250,000	3134GVV8	FEDERAL HOME LN MTG CORP	AGY	AGY	0.42	06/30/2023	06/30/2021	\$ 100.06	\$ 250,400	2.49	0.20	0.40	2.24	1.07	\$ 138	0.42	\$ 1,050
	750,000	3134GVVY	FEDERAL HOME LN MTG CORP	AGY	AGY	0.35	11/18/2022	05/18/2021	\$ 100.02	\$ 751,090	7.48	0.23	0.34	1.63	0.77	\$ 120	0.35	\$ 2,625
	500,000	3134GVXA	FEDERAL HOME LN MTG CORP	AGY	AGY	0.31	08/19/2022	05/19/2021	\$ 100.02	\$ 500,648	4.99	0.19	0.30	1.38	0.67	\$ 80	0.31	\$ 1,550
	750,000	3134GXAY	FEDERAL HOME LN MTG CORP	AGY	AGY	0.30	11/13/2023	05/13/2022	\$ 99.97	\$ 750,608	7.48	0.31	0.31	2.60	1.91	\$ (255)	0.30	\$ 2,250
	750,000	3134GXEU	FEDERAL HOME LN MTG CORP	AGY	AGY	0.20	12/16/2022	12/16/2021	\$ 99.94	\$ 749,980	7.47	0.24	0.24	1.71	1.22	\$ (457)	0.20	\$ 1,500
	750,000	3130AJG9	FEDERAL HOME LOAN BANKS	AGY	AA+	0.88	04/06/2021	04/06/2021	\$ 100.01	\$ 753,273	7.50	0.08	0.08	0.02	0.02	\$ 83	0.88	\$ 6,563
	500,000	3130ALD3	FEDERAL HOME LOAN BANKS	AGY	AA+	0.25	03/15/2024	09/15/2021	\$ 99.77	\$ 498,891	4.97	0.33	0.33	2.94	1.76	\$ (1,165)	0.25	\$ 1,250
	250,000	3136G4B3	FEDERAL NATL MTG ASSN	AGY	AA+	0.40	07/28/2023	07/28/2021	\$ 100.02	\$ 250,222	2.49	0.34	0.39	2.31	1.19	\$ 47	0.40	\$ 1,000
OTHER	2,750,000			N/A	N/A	1.46	1.133											
	250,000	156634AD	CENTURY NEXT BK RUSTON LA	N/A	N/A	2.40	10/25/2021	N/A	\$ 101.34	\$ 253,453	2.52	0.05	0.05	0.56	0.57	\$ 3,338	2.37	\$ 6,000
	250,000	20033AU4	COMENITY CAP BK UTAH	N/A	N/A	2.50	04/15/2021	N/A	\$ 100.10	\$ 250,529	2.49	-0.08	-0.08	0.04	0.04	\$ 255	2.50	\$ 6,250
	250,000	27002YEH	EAGLEBANK BETHESDA MD	N/A	N/A	2.45	10/12/2021	N/A	\$ 101.28	\$ 253,511	2.52	0.05	0.05	0.53	0.53	\$ 3,193	2.42	\$ 6,125
	250,000	29278TMY	ENERBANK USA UT	N/A	N/A	1.55	02/14/2022	N/A	\$ 101.29	\$ 253,393	2.52	0.07	0.07	0.87	0.87	\$ 3,213	1.53	\$ 3,875
	250,000	32117BEH	FIRST NATL BK DAMARISCOTTA M	N/A	N/A	0.25	03/18/2024	N/A	\$ 99.82	\$ 249,577	2.49	0.31	0.31	2.95	2.95	\$ (445)	0.25	\$ 625
	250,000	511640BD	LAKELAND BK NFLD N J	N/A	N/A	0.25	06/10/2022	N/A	\$ 100.18	\$ 250,628	2.50	0.10	0.10	1.19	1.19	\$ 438	0.25	\$ 625
	250,000	59013KDW	MERRICK BK SOUTH JORDAN UTAH	N/A	N/A	1.70	11/29/2021	N/A	\$ 101.09	\$ 252,748	2.52	0.05	0.05	0.66	0.66	\$ 2,725	1.68	\$ 4,250
	250,000	743837EE	PROVIDENT BK CINCINNATI STN	N/A	N/A	2.40	06/21/2021	N/A	\$ 100.53	\$ 251,487	2.50	0.02	0.02	0.22	0.22	\$ 1,323	2.39	\$ 6,000
	250,000	86128QCD	STOCKMAN BK MONT MILES CITY	N/A	N/A	0.40	06/12/2023	N/A	\$ 100.46	\$ 251,459	2.50	0.19	0.19	2.19	2.19	\$ 1,155	0.40	\$ 1,000
	250,000	88224PLZ	TEXAS CAP BK N A DALLAS TEX	N/A	N/A	0.25	08/08/2022	N/A	\$ 100.18	\$ 250,549	2.50	0.12	0.12	1.35	1.35	\$ 460	0.25	\$ 625
	250,000	949495AT	WELLS FARGO NATL BK WEST LAS	N/A	N/A	1.90	01/30/2023	N/A	\$ 103.21	\$ 258,022	2.57	0.15	0.15	1.80	1.80	\$ 8,023	1.84	\$ 4,750
Total:	10,000,000			Aaa	AA+	0.74	1.611		\$ 100.27	\$ 10,041,244	100.00	0.19	0.21	1.60	1.15	\$ 28,208	0.74	\$ 74,163

The Mutual Fund ratings reflected on this report are the weighted average calculation of credit quality holdings as reported by the mutual fund company in their publications

Change in Market Value

Account Flows from 3/31/2014 to 3/31/2021

Time Period	Beginning Market Value	Net Contrib. Less WDs	Net Investment Change	Ending Market Value
Totals	\$0.00	\$13,662,535.07	\$919,466.17	\$14,582,001.24
2021*	\$15,758,529.52	-\$1,176,384.81	-\$143.47	\$14,582,001.24
Q1 2021	15,758,529.52	-1,176,384.81	-143.47	14,582,001.24
2020	\$15,008,389.27	\$562,964.75	\$187,175.50	\$15,758,529.52
Q4 2020	12,819,195.57	2,924,124.20	15,209.75	15,758,529.52
Q3 2020	14,131,063.00	-1,319,907.66	8,040.24	12,819,195.57
Q2 2020	14,984,986.02	-914,111.16	60,188.14	14,131,063.00
Q1 2020	15,008,389.27	-127,140.63	103,737.38	14,984,986.02
2019	\$11,822,276.08	\$2,794,680.05	\$391,433.14	\$15,008,389.27
Q4 2019	12,952,803.03	1,981,295.07	74,291.17	15,008,389.27
Q3 2019	13,008,212.74	-142,016.51	86,606.80	12,952,803.03
Q2 2019	13,760,820.97	-873,656.02	121,047.79	13,008,212.74
Q1 2019	11,822,276.08	1,829,057.51	109,487.38	13,760,820.97
2018	\$10,874,717.70	\$735,757.70	\$211,800.68	\$11,822,276.08
Q4 2018	12,706,626.71	-992,986.86	108,636.23	11,822,276.08
Q3 2018	13,199,793.19	-551,132.55	57,966.07	12,706,626.71
Q2 2018	13,367,496.45	-204,267.69	36,564.43	13,199,793.19
Q1 2018	10,874,717.70	2,484,144.80	8,633.95	13,367,496.45
2017	\$11,697,449.21	-\$860,198.37	\$37,466.86	\$10,874,717.70
Q4 2017	11,206,403.66	-329,672.33	-2,013.63	10,874,717.70
Q3 2017	11,589,240.20	-393,488.46	10,651.92	11,206,403.66
Q2 2017	12,609,856.44	-1,036,406.88	15,790.64	11,589,240.20

Time Period	Beginning Market Value	Net Contrib. Less WDs	Net Investment Change	Ending Market Value
2017 (continued)	\$11,697,449.21	-\$860,198.37	\$37,466.86	\$12,609,856.44
Q1 2017	11,697,449.21	899,369.30	13,037.93	12,609,856.44
2016	\$14,064,567.78	-\$2,404,606.01	\$37,487.44	\$11,697,449.21
Q4 2016	12,741,950.00	-1,051,164.86	6,664.07	11,697,449.21
Q3 2016	12,882,379.29	-146,302.77	5,873.48	12,741,950.00
Q2 2016	13,173,816.42	-299,486.31	8,049.18	12,882,379.29
Q1 2016	14,064,567.78	-907,652.07	16,900.71	13,173,816.42
2015	\$11,345,887.43	\$2,664,389.77	\$54,290.58	\$14,064,567.78
Q4 2015	12,151,701.45	1,911,836.45	1,029.88	14,064,567.78
Q3 2015	12,748,859.08	-602,803.66	5,646.03	12,151,701.45
Q2 2015	13,225,903.46	-489,592.02	12,547.64	12,748,859.08
Q1 2015	11,345,887.43	1,844,949.00	35,067.03	13,225,903.46
2014*	\$0.00	\$11,345,931.99	-\$44.56	\$11,345,887.43
Q4 2014	12,077,537.63	-741,196.45	9,546.25	11,345,887.43
Q3 2014	12,127,830.45	-47,411.43	-2,881.39	12,077,537.63
Q2 2014	0.00	12,134,539.87	-6,709.42	12,127,830.45

Market values include accruals; An (*) indicates a partial time period.

Diversification Analysis as of 3/31/2021

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Municipal High Yield 9.25%	Emerging Markets 18.22%	Domestic Equities 32.39%	Municipal High Yield 13.85%	Municipals 2.12%	Taxable High Yield 17.13%	Emerging Markets 37.28%	Municipal High Yield 4.76%	Domestic Equities 31.49%	Domestic Equities 18.40%	Domestic Equities 6.17%
Municipals 6.80%	Municipal High Yield 18.14%	International Equities 15.29%	Domestic Equities 13.69%	Municipal High Yield 1.81%	Domestic Equities 11.96%	International Equities 27.19%	Municipals 1.70%	International Equities 21.51%	Emerging Markets 18.31%	International Equities 3.49%
Corporate Bonds 5.80%	International Equities 16.83%	Taxable High Yield 7.44%	Mortgage-Backed Securities 3.58%	Domestic Equities 1.38%	Emerging Markets 11.19%	Domestic Equities 21.83%	Account 1.67%	Emerging Markets 18.42%	International Equities 10.65%	Emerging Markets 2.29%
Taxable High Yield 4.98%	Domestic Equities 16.00%	Municipals 0.16%	Municipals 3.58%	Corporate Bonds 1.07%	International Equities 4.50%	Municipal High Yield 9.69%	Government and Govt Agencies 1.53%	Taxable High Yield 14.32%	Taxable High Yield 7.11%	Municipal High Yield 2.11%
Mortgage-Backed Securities 4.82%	Taxable High Yield 15.81%	Government and Govt Agencies - 0.12%	Corporate Bonds 3.13%	Mortgage-Backed Securities 1.01%	Municipal High Yield 2.99%	Taxable High Yield 7.50%	Mortgage-Backed Securities 1.34%	Municipal High Yield 10.68%	Corporate Bonds 6.43%	Taxable High Yield 0.85%
Government and Govt Agencies 3.20%	Corporate Bonds 3.89%	Corporate Bonds - 0.86%	Taxable High Yield 2.45%	Government and Govt Agencies 0.93%	Corporate Bonds 2.08%	Municipals 2.81%	Corporate Bonds 0.88%	Corporate Bonds 6.80%	Mortgage-Backed Securities 5.48%	Account 0.00%
Domestic Equities 2.11%	Municipals 2.98%	Mortgage-Backed Securities - 1.38%	Government and Govt Agencies 1.18%	Account 0.43%	Mortgage-Backed Securities 1.39%	Corporate Bonds 2.14%	Taxable High Yield - 2.08%	Mortgage-Backed Securities 5.89%	Municipal High Yield 4.89%	Municipals - 0.25%
International Equities -13.71%	Mortgage-Backed Securities 2.16%	Emerging Markets - 2.60%	Emerging Markets - 2.19%	Taxable High Yield - 4.47%	Government and Govt Agencies 1.02%	Mortgage-Backed Securities 2.06%	Domestic Equities - 4.38%	Municipals 5.28%	Government and Govt Agencies 4.34%	Government and Govt Agencies - 0.58%
Emerging Markets -18.42%	Government and Govt Agencies 0.97%	Municipal High Yield - 5.51%	International Equities - 3.87%	International Equities - 5.66%	Account 0.28%	Government and Govt Agencies 0.69%	International Equities -14.20%	Government and Govt Agencies 4.23%	Municipals 3.81%	Mortgage-Backed Securities - 1.59%
				Emerging Markets -14.92%	Municipals - 0.05%	Account 0.31%	Emerging Markets -14.57%	Account 2.93%	Account 1.29%	Corporate Bonds - 1.86%

Performance class used for account returns is Total Return; Account inception date for total performance class is 3/31/2014.

Purchases and Sales

Transactions 12/31/2020 to 03/31/2021

Asset	Symbol	Settle Date	Units	Price	Accrued Interest	Transaction Proceeds
Assets Purchased (P)						
Assets Purchased (P)						
FHLB CALLABLE .25% 03/15/2024		03/15/2021	500,000.000	100.0000	0.00	-500,000.00
FFCB CALLABLE .14% 03/10/2023	3133EMST0	03/10/2021	500,000.000	100.0000	0.00	-500,000.00
FIRST NATIONAL BANK CD .25% 03/18/2024	32117BEH7	03/18/2021	250,000.000	100.0000	0.00	-250,000.00
WEX BANK CD .15% 10/11/2022	92937CKJ6	04/09/2021	250,000.000	100.0000	0.00	-250,000.00
Total Assets Purchased (P)					\$0.00	\$-1,500,000.00
Total Assets Purchased (P)					\$0.00	\$-1,500,000.00
Assets Sold/Matured (S)						
Assets Sold/Matured (S)						
FFCB CALLABLE 1.6% 02/10/2023		02/10/2021	-500,000.000	100.0000	0.00	500,000.00
MORGAN STANLEY BANK NA CD 2.6% 03/01/2021		03/01/2021	-250,000.000	100.0000	0.00	250,000.00
BMW BANK OF NA CD 2.6% 03/09/2021		03/09/2021	-250,000.000	100.0000	0.00	250,000.00
CITIBANK NA CD 2.7% 03/29/2021		03/29/2021	-250,000.000	100.0000	0.00	250,000.00
GOLDMAN SACHS BANK USA CD 2.7% 03/29/2021	38148PA31	03/29/2021	-250,000.000	100.0000	0.00	250,000.00
Total Assets Sold/Matured (S)					\$0.00	\$1,500,000.00
Total Assets Sold/Matured (S)					\$0.00	\$1,500,000.00
Total					\$0.00	\$0.00

Holdings Details as of 3/31/2021

Asset	Units	Price	% Class	Tax Cost	Market Value	Est. Income	Current Yield
Cash & Enhanced Cash							
Money Market Funds							
FEDERATED MONEY MARKET GOVT OBLIGS TAX-MGD FD INSTL SHS (FUND #636)	4,540,400.000	1.00	105.83%	\$4,540,400.00	\$4,540,438.42	\$454.04	0.01%
Total Money Market Funds			105.83%	\$4,540,400.00	\$4,540,438.42	\$454.04	0.01%
Cash							
Net Uninvested Cash	35.090	1.00	0.00%	\$35.09	\$35.09	\$0.00	0.00%
Pending Cash	-250,000.000	1.00	-5.83%	-\$250,000.00	-\$250,000.00	\$0.00	0.00%
Total Cash			-5.83%	-\$249,964.91	-\$249,964.91	\$0.00	0.00%
Total Cash & Enhanced Cash			100.00%	\$4,290,435.09	\$4,290,473.51	\$454.04	0.01%
Fixed Income							
Domestic Bonds							
Certificate of Deposit							
CENTURY NEXT BANK CD 2.4% 10/25/2021	250,000.000	101.34	2.46%	\$250,000.00	\$253,470.83	\$6,000.00	2.37%
COMENITY CAPITAL BANK CD 2.5% 04/15/2021	250,000.000	100.10	2.43%	\$250,000.00	\$250,550.14	\$6,250.00	2.50%
EAGLEBANK CD 2.45% 10/12/2021	250,000.000	101.28	2.46%	\$250,000.00	\$253,532.78	\$6,125.00	2.42%
ENERBANK USA CD 1.55% 02/14/2022	250,000.000	101.29	2.46%	\$250,000.00	\$253,406.25	\$3,875.00	1.53%
FIRST NATIONAL BANK CD .25% 03/18/2024	250,000.000	99.82	2.43%	\$250,000.00	\$249,579.31	\$625.00	0.25%
LAKELAND BANK CD .25% 06/10/2022	250,000.000	100.18	2.44%	\$250,000.00	\$250,631.94	\$625.00	0.25%
MERRICK BANK CD 1.7% 11/29/2021	250,000.000	101.09	2.46%	\$250,000.00	\$252,772.22	\$4,250.00	1.68%
PROVIDENT BANK MA CD 2.4% 06/21/2021	250,000.000	100.53	2.44%	\$250,000.00	\$251,505.83	\$6,000.00	2.39%
STOCKMAN BANK CD .4% 06/12/2023	250,000.000	100.46	2.44%	\$250,000.00	\$251,466.11	\$1,000.00	0.40%
TEXAS CAPITAL BANK NA CD .25% 08/08/2022	250,000.000	100.18	2.43%	\$250,000.00	\$250,552.01	\$625.00	0.25%

Holdings Details as of 3/31/2021

Asset	Units	Price	% Class	Tax Cost	Market Value	Est. Income	Current Yield
Fixed Income							
Domestic Bonds							
Certificate of Deposit (continued)							
WELLS FARGO NATL BK WEST CD 1.9% 01/30/2023	250,000.000	103.21	2.51%	\$250,000.00	\$258,075.28	\$4,750.00	1.84%
WEX BANK CD .15% 10/11/2022	250,000.000	100.02	2.43%	\$250,062.00	\$250,062.00	\$375.00	0.15%
Total Certificate of Deposit			29.40%	\$3,000,062.00	\$3,025,604.70	\$40,500.00	1.34%
Government and Govt Agencies							
FFCB CALLABLE .14% 03/10/2023	500,000.000	99.92	4.85%	\$500,000.00	\$499,615.83	\$700.00	0.14%
FFCB CALLABLE .29% 11/02/2023	750,000.000	99.87	7.29%	\$750,000.00	\$749,902.71	\$2,175.00	0.29%
FFCB CALLABLE .3% 09/01/2023	500,000.000	100.04	4.86%	\$500,000.00	\$500,305.00	\$1,500.00	0.30%
FHLB CALLABLE .25% 03/15/2024	500,000.000	99.77	4.85%	\$500,000.00	\$498,890.56	\$1,250.00	0.25%
FHLB CALLABLE .875% 04/06/2023	750,000.000	100.01	7.32%	\$750,000.00	\$753,272.60	\$6,562.50	0.87%
FHLMC CALLABLE .2% 12/16/2022	750,000.000	99.94	7.29%	\$750,000.00	\$749,980.00	\$1,500.00	0.20%
FHLMC CALLABLE .3% 11/13/2023	750,000.000	99.97	7.29%	\$750,000.00	\$750,607.50	\$2,250.00	0.30%
FHLMC CALLABLE .31% 08/19/2022	500,000.000	100.02	4.86%	\$500,000.00	\$500,648.33	\$1,550.00	0.31%
FHLMC CALLABLE .35% 11/18/2022	750,000.000	100.02	7.30%	\$750,000.00	\$751,089.79	\$2,625.00	0.35%
FHLMC CALLABLE .42% 06/30/2023	250,000.000	100.06	2.43%	\$250,000.00	\$250,402.92	\$1,050.00	0.42%
FNMA CALLABLE .4% 07/28/2023	250,000.000	100.02	2.43%	\$250,000.00	\$250,222.50	\$1,000.00	0.40%
US T-NOTES .25% 11/15/2023	250,000.000	99.94	2.43%	\$250,273.44	\$250,081.53	\$625.00	0.25%
US T-NOTES 1.5% 10/31/2021	750,000.000	100.82	7.39%	\$748,564.45	\$760,903.76	\$11,250.00	1.49%
Total Government and Govt Agencies			70.60%	\$7,248,837.89	\$7,265,923.03	\$34,037.50	0.47%
Total Domestic Bonds			100.00%	\$10,248,899.89	\$10,291,527.73	\$74,537.50	0.73%
Total Fixed Income			100.00%	\$10,248,899.89	\$10,291,527.73	\$74,537.50	0.73%
Grand Total				\$14,539,334.98	\$14,582,001.24	\$74,991.54	0.52%

Market values include accruals.

Benchmark Details as of 3/31/2021

KEENE COMMON - Global Equity Benchmark

Index	From	To	Weight
S&P 500	12/29/2000	3/31/2021	80.00%
MSCI ACWI Ex-U.S.			20.00%

Taxable Moderate Growth Benchmark

Index	From	To	Weight
S&P 500	4/1/2018	3/31/2021	48.00%
Barclays Intermediate U.S. Government/Credit			37.50%
MSCI ACWI Ex-U.S.			12.00%
Lipper Money Market			2.50%

S&P 500	1/1/2015	3/31/2018	46.00%
Barclays Intermediate U.S. Government/Credit			37.50%
MSCI ACWI Ex-U.S.			11.50%
Lipper Money Market			5.00%

S&P 500	12/29/2000	12/31/2014	46.00%
Barclays Gov't/Credit Index			37.50%
MSCI AC WORLD U\$			11.50%
Lipper Money Market			5.00%

KEENE LIBRARY - Global Equity Benchmark

Index	From	To	Weight
S&P 500	12/29/2000	3/31/2021	80.00%
MSCI ACWI Ex-U.S.			20.00%

Performance Disclosure

Performance presented in this review was calculated by InvestEdge, Inc. using data from our official portfolio accounting system. This statement reports realized and unrealized capital gains/losses on a trade date basis. Capital gains/losses and income figures are believed to be reliable but are not guaranteed, nor should they be used for tax preparation purposes. Market prices should have been obtained from pricing services which we believe are reliable; however, we cannot guarantee their accuracy or that securities can be bought or sold for these prices.

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- May Lose Value
- Not Bank Guaranteed
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\$4 Billion in Wealth Management Assets

Highly Experienced Wealth Management Staff of More Than 60 Professionals

Recognized by the *Boston Business Journal* as one of the largest independent advisors in Massachusetts

Company News

COVID-19 Relief for Clients, Communities and Employees

In addition to the 269 organizations the Bank supports through its annual charitable giving, Cambridge Trust is donating an additional \$250,000 to organizations supporting those most impacted by COVID-19. Please visit www.cambridgetrust.com/covid19 for current information and to sign up to receive updates via email.

Cambridge Trust Supports Human Rights

Cambridge Trust supports the right to peaceful protest and the human rights of all individuals. As an institution, we are resolute in supporting efforts to eradicate the racism and inequities in our black communities. We are donating \$100,000 to organizations committed to effecting change.

Merger with Wellesley Bank is Complete

The merger with Wellesley Bank and its subsidiary, Wellesley Investment Partners LLC, is now complete. This merger provides additional services and banking locations to the clients of both firms.

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Full Suite of Integrated Banking Services

Private Banking

- Integrated suite of services tailored to meet your needs
 - Deposit Services
 - Commercial Loans
 - Lines of Credit
- Seamless integration with investment portfolio, including outside business interests
- Online and mobile banking
- Worldwide access to ATMs

Residential Lending

- Jumbo mortgages
- Portfolio lending
- Interest only loans
- Home equity lines of credit
- First time homebuyer loans

Commercial Banking

- Deposit accounts and treasury management
- Online and mobile banking
- Commercial & industrial lending
- Commercial real estate lending
- Innovation banking

Wealth Management – Summary of Strategies

Internal Equity Strategies

Core Equity

Growth and preservation of capital by investing in global equity securities

Equity Income

Prioritizes dividend sustainability, growth potential, and yield among global equities

Sustainable & Responsible Investing (SRI)

Long-term growth of capital by investing in high quality businesses with sustainable and responsible practices

Internal ETF-Based Strategies

Global Asset Allocation

Diversified global exposure across 10-15 ETFs covering all major asset classes and sectors

Other Mutual Fund/ETF Strategies

Standard portfolios often appropriate for smaller portfolios or other special circumstances

Internal Fixed Income Strategies

Core Fixed Income

Preservation and gradual growth of capital focusing on intermediate-term bonds

Core Plus Fixed Income

Moderate growth of capital and greater income generation by adding higher yielding securities to complement core holdings

Sustainable & Responsible Investing (SRI) Fixed Income

Preservation and gradual growth of capital by investing in stable, high quality taxable and/or tax-exempt bonds that also meet ESG criteria