



**Trustees of Trust Funds
AGENDA**

City Hall 2nd Floor Conference Room
November 15, 2023
9:30 AM

Martha Curtis, Chairman
Michael Forrest
Marilyn Gemmell, Vice Chairman
Michelle Howard
Jennie Newcombe

-
1. Approval of the September 2023 minutes
 2. Annual Review of Investment Policies
 - a. Common Trust Funds
 - b. Capital Reserve Funds
 3. Common Trust Fund
 - a. Approval of Receipts
 - i. None
 - b. Approval of Disbursements
 - i. #936 Ashuelot River Park Trust = \$6,128.50
 - 2022 ARP Budget; Trustees 2/16/22 & 7/20/22
 - Forreest Bencivenga; \$38.50; artwork
 - 2023 ARP Budget; Trustees 4/19/23
 - Bartlett Tree; \$5,835.00; tree trimming, soil application, root invigoration
 - Gemgraphics; \$255.00; sign
 4. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. #812 Transportation Improvement = \$24,892.50
 - Fees through September 30, 2023
 - b. Approval of Disbursements = \$671,012.28
 - i. #802 Fire Equipment = \$16,478.00
 - ii. #810 Downtown Infrastructure & Facility = \$2,637.21
 - iii. #820 IT Systems & Infrastructure = \$10,235.50
 - iv. #822 Parks & Facilities Infrastructure = \$24,924.38
 - v. #830 Martell Court = \$55,346.53
 - vi. #832 Wastewater Treatment Plant = \$9,353.15
 - vii. #834 Sewer Infrastructure = \$1,107.63
 - viii. #840 Water Treatment Plant = \$46,089.50
 - ix. #842 Water Infrastructure = \$73,845.29
 - x. #850 City Hall Parking Deck = \$1,414.00
 - xi. #860 Fleet Equipment = \$363,158.00
 - xii. #872 Transfer/Recycle Facility = \$66,423.09
 5. Distribution of Cambridge Trust Investment Presentation period ending September 30, 2023

Trustees of Trust Funds

November 15, 2023

Page 2 of 2

6. Distribution of MS9's for period ending October 31, 2023
 - a. Common Trust Funds
 - b. Capital Reserve Funds
7. Updates/Future Items
 - a. Trustee Terms and Vacancies
 - b. Meeting Schedule
 - c. Periodic Review of Trusts and Capital Reserves – Cambridge Trust
 - i. January 17, 2024 – Cambridge Trust electronic review
 - d. Review of Trust Fund Overview
 - i. Serena W. Upton Fund
 - ii. Maria Giffin Charitable Fund
 - iii. George B. Elliot Charitable Fund

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, September 20, 2023 9:30 AM City Hall-2nd Floor Conference Room

Members Present:

Martha Curtis, Chairman
Michael Forrest
Marilyn Gemmell, Vice Chairman
Michelle Howard
Jennie Newcombe

Staff Present:

Karen Gray, Senior Staff Accountant

Absent:

Other:

Chair Curtis called the meeting to order at 9:30 AM with Trustees Curtis, Forrest, Gemmel, Howard and Newcombe present.

APPROVAL OF MINUTES

Trustee Forrest made a motion to approve the minutes of the July 2023 meeting as presented, Trustee Newcombe seconded. Motion carried unanimously.

COMMON TRUST FUNDS

ANNUAL INCOME TRANSFER/DISBURSEMENTS

Chair Curtis presented a \$13,744.76 transfer request from income to principal based on the annual requirement of the individual Trust documents. Supporting documentation was attached for the Trustees review.

Trustee Newcombe made a motion to approve the transfer as presented, Trustee Forrest seconded. Motion carried unanimously.

Chair Curtis presented a \$108,564.08 disbursement request from income based on the annual requirement of multiple Trust Funds to the City. Supporting documentation was attached for the Trustees review.

Trustee Newcombe made a motion to approve the disbursement as presented, Trustee Forrest seconded. Motion carried unanimously.

RECEIPTS

None

DISBURSEMENTS

#908 Police Benevolent Fund

Chair Curtis presented a disbursement in the amount of \$1,000.00 for the annual (FY24) contribution for gymnasium maintenance and equipment replacement. Supporting documents were included for the Trustees review.

Trustee Forrest made a motion to approve the disbursement as presented, Trustee Howard seconded. Motion carried unanimously.

CAPITAL RESERVES

RECEIPTS

FY24 Capital Reserve Appropriations

Chair Curtis presented the FY24 Capital Reserve Appropriations of \$5,017,670.00 for Trustee approval, these items were previously approved by City Council.

- #800 Ambulance Replacement - \$90,000.00
- #802 Fire Equipment - \$350,000.00
- #806 Bridges - \$127,670.00
- #810 Downtown Infrastructure - \$250,000.00
- #814 Road & Sidewalk Infrastructure = \$300,000.00
- #816 Emergency Communication - \$60,000.00
- #818 Reappraisal - \$50,000.00
- #820 IT Systems & Infrastructure - \$100,000.00
- #822 Parks & Facilities Infrastructure - \$875,000.00
- #830 Martell Court Pump Station - \$25,000.00
- #832 Wastewater Treatment Plant - \$300,000.00
- #834 Sewer Infrastructure - \$800,000.00
- #840 Water Treatment Facility - \$175,000.00
- #842 Water Infrastructure - \$700,000.00
- #850 City Hall Parking Deck - \$35,000.00
- #852 Wells Street Parking Deck - \$30,000.00
- #860 Fleet Equipment - \$625,000.00
- #872 Transfer/Recycling Center - \$125,000.00

Trustee Newcombe made a motion to approve the receipts as presented, Trustee Forest seconded. Motion carried unanimously.

DISBURSEMENTS

Chair Curtis presented disbursements totaling \$658,279.11 noting that the funds are reimbursing the City of Keene. Supporting documentation was presented for the Trustees review.

- #802 Fire Equipment = \$332,641.62
- #810 Downtown Infrastructure & Facility = \$8,673.12
- #812 Transportation Improvement = \$43,000.00
- #814 Road & Sidewalk Infrastructure= \$155,876.74
- #822 Parks & Facilities Infrastructure = \$6,768.86
- #830 Martell Court = \$1,760.24
- #832 Wastewater Treatment Plant = \$6,564.54
- #834 Sewer Infrastructure = \$3,649.65
- #840 Water Treatment Plant = \$1,547.21
- #842 Water Infrastructure = \$5,030.41
- #872 Transfer/Recycle Facility = \$92,766.72

Trustee Forrest made a motion to approve the disbursements as presented, Trustee Newcombe seconded. Motion carried unanimously.

DISTRIBUTION OF MS9S

Chair Curtis asked if there were any questions on the MS9 reports for the Common Trust and Capital Reserves for the period ending August 31, 2023. No questions were asked.

UPDATES/FUTURE ITEMS

Trustee Terms/Vacancies

Chair Curtis reminded the Trustees that it is time to start thinking about the annual recommendation to the Mayor of possible Trustee replacements for anyone who is terming out as of December 31, 2023. Trustee Forrest indicated that his 2nd term ends as of December 31, 2023 and therefore he will be leaving the Trustees. Ms. Gray indicated that she did not have the Trustees listing with her and that she would email them to the Trustees after the meeting. Discussion followed.

The Trustees agreed to consider recommendations and will have them for the November meeting. Ms. Gray indicated that she thought that interested candidates would need to submit their interest on the City's website which would then be forwarded to the Mayor for recommendation. As this is an election year and there will be a change in Mayor it was unknown whether Mayor Hansel would be making the recommendations to City Council or that would wait for the newly elected Mayor in January 2024.

Meeting Schedule

Chair Curtis reminded the Trustees that the next scheduled meeting is November 15, 2023, and that there will not be a meeting in October 2023.

The meeting adjourned at 10:00 AM.

Respectfully submitted,
Karen P. Gray



City of Keene, Trustee of Trust Funds Investment Policy as of October 19, 2022

Trustees of Trust Funds shall review and confirm the objectives and constraints of the investment policy at least annually, keeping in mind the safety, liquidity and yield of the trust funds, and shall file a copy of the same with the attorney general in accordance with RSA 31:25.

Investment Objectives:

The specific investment objectives for the Trust Fund's assets are:

- The Trust Fund has a primary objective of maximizing income and preserving the principal by exceeding the CPI by 1%. The goal of the Fund's equity component is to exceed the S&P 500 total return over a full market cycle.
- Asset mix for the Trust Fund is targeted to achieve the above objectives. Equities can range from 35%-75% while bonds can range from 25%-65% and cash 0%-10%.
- The Trust Fund has a long term investment horizon.

Constraints:

- Investments shall comply with the Prudent Investor Rule. (RSA 31:25-d)
- The Investment Advisor shall maintain sole investment authority of the portfolio subject to quarterly review by the Trustee of Trust Funds. Upon review the Trustees have the authority to request changes within the portfolio. Emphasis on the selection of equities should be on stocks of high-grade companies having inflation hedge characteristics – i.e. companies whose growth in earnings and/or dividends should keep pace with or exceed the rate of inflation. Emphasis should be placed on seasoned companies with proven track records, favorable prospects and sound financial positions.
- The portfolio shall be diversified by asset allocation, market capitalization rate, style, sector and geography.
- Investments in international securities up to 30% of the stock position and as much as 10% of the bond position shall be permitted.
- Investments in cash and cash equivalents shall be limited to insured or collateralized bank deposits, US Treasury Bills, repurchase agreements, or money market funds whose investments are limited to short term direct obligations of the US Treasury, US Government Agencies or domestic corporations. In no event shall cash deposits be held in any institution located outside the United States.
- Fixed income securities shall have a weighted average maturity of not more than ten (10) years, and a single issue maturity of thirty (30) years. [Duration can be extended to 1 year of the benchmark duration](#)
- The overall fixed income portfolio shall maintain a minimum credit quality rating of A. Lower quality bonds (below BBB rated) shall be limited to 10% of the fixed income portfolio.
- No single equity shall comprise more than 5% of the total value of the total portfolio.
- The portfolio shall be diversified by sector with no equity investment in any one industrial group exceeding more than twice the industry weighting based upon the S&P 500 industry categories.



- Fees for Investment Advisory services shall be charged 100% to Income.
- The fund shall comply with all laws, rules and regulations of the State of New Hampshire.

Performance Measurement:

- Equities will be measured against a global equity benchmark that is comprised with 80% Nasdaq US Broad Dividend Achievers Index and 20% S&P Global Ex-US Dividend Growers Index.
- Fixed income will be measured against the Bloomberg Intermediate Government/Credit Index.

Reviews:

- The Trustees of Trust Funds will meet monthly to review the accounts and act on requested disbursements.
- Every five years the Trustees will evaluate the performance of the investment advisor and may request RFP's from approved State of NH financial institutions. If mutually agreed, the investment advisor contract may be renewed for two (2), one-year periods for a possible total of seven years.

Reviewed: 9/7/2014, 10/21/2015, 11/16/2016, 10/17/18, 10/16/19

Revised: 11/8/2000, 1/14/2003, 07/08/2003, 10/16/2008, 2/17/2010, 2/12/2012, 7/1/2013, 10/18/17, 10/21/20, 10/20/21, 10/19/22



City of Keene, Trustee of Trust Funds Capital Reserve Investment Policy as of October 19, 2022

Trustees will review the objectives and constraints at least annually.

Investment Objectives:

The specific investment objectives for the Capital Reserve Fund's assets are:

- Safety- the safety of principal is the foremost objective
- Liquidity- investments shall remain sufficiently liquid to meet the operational cash needs of the City of Keene
- Yield- taking into account the priority objectives of safety of principal and liquidity, a market rate of return and administrative efficiency

Authorized Investments:

The Trustees use the professional services provided by an Investment Advisor to best take advantage of secondary markets not available to the Trustees. They include but are not limited to T-Bills, T-Notes, other U.S. Government obligations and Certificates of Deposit.

Constraints:

- Capital and other reserve funds appropriated pursuant to the provisions of Chapters 34, 35 RSA shall be invested to maintain principal and provide liquidity, due to the expendable nature and short term horizon of the funds. The Trustees are aware that meeting these objectives may restrict the level of yield attainable.
- Capital reserve funds shall be kept in a separate account or sub-account and shall be invested only in:
 1. Deposits in any federally or state chartered bank or association authorized to engage in a banking business in the United States;
 2. Participation units in the public deposit investment pool established pursuant to RSA 383:22; and
 3. Obligations with principal and interest fully guaranteed by the United States government or a federal agency of the United States government.
- The Investment Advisor shall provide the Trustees with monthly statements and periodic reports. A minimum of two (2) semi-annual reports will be in-person or by remote participation (e.g. ZOOM). Additional periodic reports, as deemed necessary by the Trustees, may be in-person, via conference call, remote participation or written only at the discretion of the Trustees.
- The investment policy is reviewed annually at a posted meeting of the Trustees with recommendations from the Investment Advisor.

Performance Measurement:

- Performance will be measured against the Bloomberg Barclays 1-3 year US Government Index.

Reviewed: 2/17/2010, 3/16/2011, 2/15/2012, 2/20/2013, 6/17/2015, 6/15/2016, 11/16/16, 10/18/17, 10/17/18, 10/16/19; 10/20/21; 10/19/22
Revised: 4/16/2014, 10/21/20

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 11/15/2023
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
936	Ashuelot River Park Trust	65M00222 -2022 Budget -	38.50
		reimbursement to City of Keene	
		- Forresst Bencivenga (\$38.50)	
	Ashuelot River Park Trust	65M00223 -2023 Budget -	6,090.00
		reimbursement to City of Keene	
		- Bartlett Tree (\$2,385.00; \$3,450.00)	
		-Gemgraphics (\$255.00)	
Total Withdrawal Request			6,128.50

**Amount of
Withdrawal:** \$6,128.50

**Account to be
Charged:** City of Keene - Common Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

City of Keene Trustees of Trust Funds (TTF)								
Approved Trustee Trust Fund Expenditures (as of November 15, 2023)								
		Status	Trustee Approved Date	Approved Amount	Actual Expense	Trustee Reimb Date	Unused Funds	Balance Remaining
934 / 527	Keene Downtown Memorial Tree Fund							
974 / 568	Cemetery Trust Fund B - Capital Reserve							
65J0016A / 90357-22	Cemetery Management Software	In Process	2/16/2022	17,000.00			17,000.00	
	Behar Mapping - Development of "Find Your Love One"				(8,000.00)	09/21/22	9,000.00	
	Annual Maintenance Fee						0.00	
	Annual Maintenance Fee						0.00	
	Annual Maintenance Fee						0.00	9,000.00
65J0016B	Monadnock View Master Plan	In Process	4/19/2023	65,000.00			65,000.00	65,000.00
936 / 529	Ashuelot River Park							
65M00222 / 90272-22	Budget for 2022	In Process	2/16/2022; 7/20/22	12,000.00				
	Bartlett Tree Experts (tree trimming)				(4,278.23)	09/21/22	7,721.77	
	Bartlett Tree Experts (soil application)				(780.00)	09/21/22	6,941.77	
	The FA Bartlett Tree Expert (ArborScope Licensing)				(1,500.00)	01/18/23	5,441.77	
	Dian Mathews (reimb bulb replacement)				(63.00)	01/28/23	5,378.77	
	Forresst Bencivenga (reimb art work)				(29.85)	01/18/23	5,348.92	
	Forresst Bencivenga (reimb art work)				(38.50)	11/15/23	5,310.42	5,310.42
65M00223	Budget for 2023	In Process	4/19/2023	15,500.00				15,500.00
	Bartlett Tree Experts (soil application, trimming, root invigoration)				(2,385.00)	11/15/23	13,115.00	
	Bartlett Tree Experts (tree trimming)				(3,450.00)	11/15/23	9,665.00	
	Gemgraphics (sign)				(255.00)	11/15/23	9,410.00	
972 / 567	Colony Lot Trust- Repairs to lot							
978 / 570	Campo Santo Trust-Repairs							
988 / 585	Ingersoll Collection Trust							
908 / 510	Police Benevolent Fund							
	Library Trust Funds							
986 / 582	Alger							
	Jun-11	Complete	2/16/2011	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-12	Complete	3/21/2012	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-13	Complete	3/20/2013	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-14	Complete	2/19/2014	5,000.00	(5,000.00)	N/A	0.00	0.00
	June 2015 - David Bain	Complete	3/18/2014	7,500.00	(7,500.00)	07/15/15	0.00	0.00
	June 2016 - Andrew Winn	Complete	2/17/2016	6,000.00	(6,000.00)	07/20/16	0.00	0.00
CambTr	June 2017 - Ty Holtzman	Complete	2/15/2017	6,000.00	(6,000.00)	07/19/17	0.00	0.00
CambTr	June 2018 - Andrew Derry - So. NH University	Complete	2/21/2018	6,000.00	(6,000.00)	07/18/18	0.00	0.00
CambTr	June 2019 - Faith Patenaude - Providence College	Complete	2/20/2019	7,000.00	(7,000.00)	07/17/19	0.00	0.00
CambTr	June 2020 - Anessa Murphy - Seattle University	Complete	2/19/2020	7,000.00	(7,000.00)	07/22/20	0.00	0.00
CambTr	June 2021 - Adelyne Hayward - Univ. of Vermont	Complete	4/21/2021	6,000.00	(6,000.00)	07/21/21	0.00	0.00
CambTr	June 2022 - Sara (Noelle) Perrin - Wellesley College	Complete	2/16/2022	5,000.00	(5,000.00)	07/20/22	0.00	0.00

**City of Keene, New Hampshire Trust Funds
Deposit to Capital Reserves**

Date: 11/15/2023
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Appropriation

Capital Reserve	Purpose of Deposit	Amount
#812 Transportation Improvement		
	7/1/23 -9/30/23	24,892.50
Total Deposit Request		24,892.50

Amount of Deposit: \$24,892.50

Account to be Credited: City of Keene - Capital Reserve Fund

Wire Funds To: Cambridge Trust Company

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

ACCOUNT SUMMARY TRIAL BALANCE FOR FY24/JUL TO SEP

FUND 010

ACCOUNT NAME	BEG. BALANCE	ORG	DEBITS	CREDITS	NET CHANGE	END BALANCE
35321501 422180	.00	35321501	555.00	25,447.50	-24,892.50	-24,892.50
FEE-TRANSPORTATION IMP FUND						
TOTALS FOR FUND 010	.00		555.00	25,447.50	-24,892.50	-24,892.50
GENERAL FUND						
REPORT TOTALS	.00		555.00	25,447.50	-24,892.50	-24,892.50

** END OF REPORT - Generated by Karen Gray **



CITY OF KEENE

R-2014-34-A

6A1

Fourteen

In the Year of Our Lord Two Thousand and
Relating to the creation of a municipal transportation improvement fund

A RESOLUTION

Resolved by the City Council of the City of Keene, as follows:

Whereas the City of Keene transportation infrastructure is essential to the economic development and vibrancy of City promoting opportunities for prosperity of our community,

Whereas the roads, bridges, sidewalks, bicycle and pedestrian facilities envisioned by the Comprehensive Master Plan require additional resources, and

Whereas the City's adopted fiscal policies state that the City will strive to diversify its revenues,

Now therefore be it resolved that the City of Keene establishes a municipal transportation improvement fund as authorized by RSA 261:153, VI to allow the City to fund, wholly or in part, improvements in the transportation system including roads, bridges, bicycle and pedestrian facilities, parking, and intermodal facilities, except for parking, in accordance with RSA 261:153, VI to be funded by a surcharge of \$5 on motor vehicle registrations.

Upon the prior approval of the City Council for any expenditure, the funds may be used for engineering, right of way acquisition, and construction costs of transportation facilities. It may also be used as a source for matching funds for state or federal funds allocated for transportation improvements.

The Trustees of Trust Funds for the City of Keene shall make payment to the City of Keene, on a reimbursement basis, based on reports provided by the City Manager or his/her designee.

This resolution and the authority granted by it shall remain in effect until rescinded.

In City Council January 15, 2015.
Public Hearing set for February 5, 2015
at 7:00 PM.

City Clerk

Kendall W. Lane, Mayor

In City Council February 19, 2015.
Tabled to the next regular meeting to comply
with statutory requirements.

City Clerk

PASSED March 5, 2015

A true copy;

Attest:

City Clerk

City Clerk

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 11/15/2023
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal	Amount	Amount
#802 Fire Equipment			16,478.00
40M00422	Fire Dept Tanker Truck	16,478.00	
#810 Downtown Infrastructure & Facility			2,637.21
75J0034A	Downtown Revitalization	2,637.21	
#820 IT Systems & Infrastructure			10,235.50
50J0002A	Phone System Replacement	10,235.50	
#822 Parks & Facilities Infrastructure			24,924.38
65J0018A	Robin Hood Park Improve Design	24,924.38	
#830 Martell Court			55,346.53
32JM002A	MC Emergency Plan	792.30	
32JM004A	MC Headworks Replacement	54,554.23	
#832 Wastewater Treatment Plant			9,353.15
32JW008A	WWTP Laboratory Renovations	4,169.63	
32JW010A	WWTP Roof Replacement	3,396.00	
32JW016A	WWTP Sludge Pump Replacement	1,787.52	
#834 Sewer Infrastructure			1,107.63
32MI02CC	FY22 Sewer Improve (Downtown)	1,107.63	
#840 Water Treatment Plant			46,089.50
34JW002A	WTF Filter Media & Underdrain	39,989.00	
34JW008A	WTF 2023 Pavement Replacement	6,100.50	
#842 Water Infrastructure			73,845.29
34J012A	Chapman Water Tank Repairs	1,491.25	
34MI0222	FY22 Water Dist Imp - Downtown	1,529.57	
34MI0623	FY23 Water Valve Replacement	70,824.47	
#850 City Hall Parking Deck			1,414.00
22MO06AA	City Hall Parking Deck	1,414.00	
#860 Fleet Equipment			363,158.00
41MO002B	Fleet Equipment Replacement	363,158.00	
#872 Transfer/Recycle Facility			66,423.09
22J0002D	Transfer Station Interior	66,423.09	
Total Withdrawal Request			671,012.28

**Amount of
Withdrawal:** \$671,012.28

**Account to be
Charged:** City of Keene - Capital Reserve Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

Capital Reserve Withdrawal													REQUEST		
FY23 November 2023 Trustees Meeting													November		
MUNIS Project #	PENTA Project #	Munis / Penta CR Fund #	Fund	Project Name	Cap Reserve Budget	PENTA	MUNIS	TOTAL	Revenue Other Sources	NET	PENTA	MUNIS	TOTAL	REQUIREMENT	November
						FY23 Penta Pd 13 Expense	MUNIS	TOTAL		Exp Less Other Rev	Prior Mos Reimb Revenue	Prior Mos Reimb Revenue	Cumulative CR Drawdowns		
40M0002A	90000	800 / 611	800	Ambulance Replacement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Ambulance Cap Reserve
40M00422	90003-22	802 / 600	802	Fire Dept Tanker Truck	725,000.00	351,625.50	373,374.50	725,000.00	725,000.00	351,625.50	356,896.50	708,522.00	16,478.00	0.00	Fire Equipment Capital Reserve
40M00423	90003-22	802	802	FY23 Brush Truck/Utility Truck	115,000.00	0.00	41,872.75	41,872.75	0.00	41,872.75	0.00	41,872.75	0.00	0.00	Fire Equipment Capital Reserve
75J0030A	90277-A / T0617-	806 / 617-C	800 / 26	Winchester Over Ash Swamp	425,950.00	91,544.89	0.00	91,544.89	91,544.89	0.00	91,544.89	0.00	0.00	0.00	Bridges Capital Reserve
75J0032A	90328-22/T0617-	806 / 617-D	300 / 26	George Over Beaver Brook	456,230.00	0.00	134,133.45	134,133.45	931,377.09	(797,243.64)	0.00	0.00	0.00	(797,243.64)	Bridges Capital Reserve (City = 20% expenses)
65J0014A	90355-22	810 / 619	300 / 26	Multi-Modal Hub	134,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Downtown Infrastructure
75J0034A	90315-20	810 / 619	300 / 26	Downtown Revitalization	780,000.00	0.00	272,795.18	275,432.39	0.00	275,432.39	0.00	272,795.18	2,637.21	0.00	Downtown Infrastructure
65M0008A		812	300 / 26	Transportation Heritage Trail	201,275.00	0.00	0.00	0.00	997,938.66	(997,938.66)	0.00	0.00	0.00	(997,938.66)	Transportation Improvement
65M0012A		812	300 / 26	Open Space & Trails Program	50,000.00	0.00	47,820.00	47,820.00	0.00	47,820.00	0.00	47,820.00	0.00	0.00	Transportation Improvement
75J0018A	90305-19	812 / 620	300 / 26	Marlboro St Corridor - Design	119,600.00	0.00	125,052.87	125,052.87	12,791.00	112,261.87	0.00	112,261.87	0.00	0.00	Transportation Improvement
75M00222	90018-22	814 / 621	300 / 26	FY22 Roadway Preservation & Rehabilitation	750,000.00	0.00	1,323,601.48	1,323,601.48	922,000.00	401,601.48	0.00	452,159.24	452,159.24	(50,557.76)	Road & Sidewalk Infrastructure
75M00423	90018-22	814 / 621	300 / 26	FY23 Sidewalk Repairs	272,400.00	0.00	251,423.20	251,423.20	22,100.00	229,323.20	0.00	229,323.20	0.00	0.00	Road & Sidewalk Infrastructure
75M00424		814 / 621	300 / 26	FY24 Sidewalk Repairs	290,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Road & Sidewalk Infrastructure
75M01223	90018-22	814 / 621	300 / 26	FY23 Traffic Signals - West St	190,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Road & Sidewalk Infrastructure
70M0004A		816	300 / 26	Police Mobile Radios	114,667.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Emergency Communication
10M0021A	90098-21	818 / 623	300 / 26	Assess-FY21 Reevaluation	120,500.00	108,342.04	11,870.00	120,212.04	10,336.94	109,875.10	98,005.10	11,870.00	109,875.10	0.00	Reappraisal
50J0002A		820	300 / 26	Phone System Replacement	261,500.00	0.00	222,752.03	222,752.03	0.00	222,752.03	0.00	212,516.53	212,516.53	10,235.50	IT System & Infrastructure
50M0002A	90144-22	820 / 624	300 / 26	Network Equipment Replacement	27,500.00	0.00	6,500.00	6,500.00	0.00	6,500.00	0.00	6,500.00	0.00	0.00	IT System & Infrastructure
50M0004A		820	300	Server Replacement	50,000.00	0.00	26,409.95	26,409.95	0.00	26,409.95	0.00	26,409.95	0.00	0.00	IT System & Infrastructure
50M0006A	90326-22	820 / 624	300 / 26	FY23 Database Software	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	IT System & Infrastructure
65J0002A		822	300 / 26	City Hall Wall / Town Brook	60,000.00	0.00	204,639.38	204,639.38	160,400.23	44,239.15	0.00	44,239.15	44,239.15	0.00	Parks & Facilities Infrastructure
65J0004A		822	300 / 26	Recreation Center Renovation	285,000.00	0.00	8,400.00	8,400.00	801,250.00	(792,850.00)	0.00	0.00	0.00	(792,850.00)	Parks & Facilities Infrastructure
65J0010A		822	300 / 26	W Keene Fire Station	115,000.00	0.00	0.00	0.00	50,000.00	(50,000.00)	0.00	0.00	0.00	(50,000.00)	Parks & Facilities Infrastructure
65J0018A		822	300 / 26	Robin Hood Park Improve Design	35,000.00	0.00	32,318.92	32,318.92	0.00	32,318.92	7,394.54	7,394.54	7,394.54	0.00	Parks & Facilities Infrastructure
65M0004A		822	300 / 26	Municipal Building Capital Maint	175,000.00	0.00	204,209.38	204,209.38	424,323.72	(220,114.34)	0.00	0.00	0.00	(220,114.34)	Parks & Facilities Infrastructure
65M0006A		822	300 / 26	Municipal Park Maintenance	75,000.00	0.00	32,065.22	32,065.22	85,568.00	(53,502.78)	0.00	0.00	0.00	(53,502.78)	Parks & Facilities Infrastructure
75J0018B		812	300 / 26	Marlboro St Corridor - Construction	252,036.00	0.00	0.00	0.00	556,721.30	(556,721.30)	0.00	0.00	0.00	(556,721.30)	Transportation Improvement
32JIM002A	08098-17	830 / 607	320 / 32	MC Emergency Plan	45,000.00	34,533.21	9,565.86	44,099.07	0.00	44,099.07	34,533.21	8,773.56	43,306.77	792.30	Martell Court Capital Reserve
32JIM004A	08072-A	830 / 607	320 / 32	MC Headworks Replacement	200,000.00	1,262,291.24	257,923.90	1,520,215.14	1,350,000.00	170,215.14	16,960.65	98,700.26	115,660.91	54,554.23	Martell Court Capital Reserve
32JIM006A	08099-18	830 / 607	320 / 32	MC Phase 2 Generator/Transformer	334,392.00	0.00	335,705.00	335,705.00	18,224.65	317,480.35	0.00	317,480.35	317,480.35	0.00	Martell Court Capital Reserve
32JIM010A	08093-A	830 / 607	320 / 32	Martell Ct Roof	80,135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Martell Court Capital Reserve
32JW006A		832 / 608	320 / 32	WWTP Grit Chamber Duct Insulation	35,892.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Wastewater Treatment Plant Reserve
32JW008A	08106-21	832 / 608	320 / 32	WWTP Laboratory Renovations	117,150.00	132,837.20	117,344.52	250,181.72	143,000.00	107,181.72	0.00	103,012.09	103,012.09	4,169.63	Wastewater Treatment Plant Reserve
32JW010A	08091-A	832 / 608	320 / 32	WWTP Roof Replacement	234,780.00	0.00	238,745.76	238,745.76	18,000.00	220,745.76	0.00	217,349.76	217,349.76	3,396.00	Wastewater Treatment Plant Reserve
32JW014A	08108-22	832 / 608	320 / 32	WWTP Sludge Dryer	100,000.00	0.00	97,018.66	97,018.66	100,000.00	0.00	0.00	0.00	0.00	(2,981.34)	Wastewater Treatment Plant Reserve
32JW016A	08082-22	832 / 608	320 / 32	WWTP Sludge Pump Replacement	529,023.50	27,293.83	37,297.38	64,591.21	0.00	64,591.21	27,293.83	35,509.86	62,803.69	1,787.52	Wastewater Treatment Plant Reserve
32JW022A	08061-19	832 / 608	320 / 32	WWTP Generator Replacement	21,131.00	0.00	311,328.00	311,328.00	290,400.00	20,928.00	0.00	20,928.00	0.00	0.00	Wastewater Treatment Plant Reserve
32JW024A	08103-19	832 / 608	320 / 32	WWTP Service Water System Upgrade	65,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Wastewater Treatment Plant Reserve
32JW026A		832 / 608	320 / 32	WWTP Air Compressor Replacement	41,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Wastewater Treatment Plant Reserve
32JW028A		832 / 608	320 / 32	WWTP 2024 Pavement Replacement	418,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Wastewater Treatment Plant Reserve
32MW02AA		832 / 608	320 / 32	WWTP Tank Repair Program	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Wastewater Treatment Plant Reserve
32MW04AA		832 / 608	320 / 32	WWTP Building Renovation Demolition	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Wastewater Treatment Plant Reserve
32JI008A	08102-19	834 / 613	320 / 32	Sewer Utility Bridges (Winchester over Ash Brook)	43,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sewer Infrastructure Capital Reserve
32JI008B		834 / 613	320 / 32	Sewer Utility Bridges (George over Beaver Brook)	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sewer Infrastructure Capital Reserve
32JI010A	08101-19	834 / 613	320 / 32	State Bypass Utilities (Winchester Isl to Round)	360,291.00	62,750.00	156,185.38	218,935.38	23,480.00	195,455.38	62,750.00	145,382.15	208,132.15	(12,676.77)	Sewer Infrastructure Capital Reserve
32MI0200	08055-22	834 / 613	320 / 32	Sewer Improvements (Holding)	408,617.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sewer Infrastructure Capital Reserve
32MI0222	08055-22	834 / 613	320 / 32	FY22 Sewer Imp-Force Main Design	275,907.00	580.00	0.00	580.00	48,690.00	(48,110.00)	580.00	146,499.59	147,079.59	(195,189.59)	Sewer Infrastructure Capital Reserve
32MI0223		834 / 613	320 / 32	FY23 Sewer Imp-Force Main Const	689,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sewer Infrastructure Capital Reserve
32MI0224		834 / 613	320 / 32	FY24 Sewer Imp-Island Street	867,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sewer Infrastructure Capital Reserve
32MI02BB	08055-B	834 / 613	320 / 32	Sewer Improvement - Roxbury Street	215,000.00	140,392.42	0.00	140,392.42	0.00	140,392.42	140,392.42	140,392.42	140,392.42	0.00	Sewer Infrastructure Capital Reserve
32MI02CC	08055-C	834 / 613	320 / 32	FY22 Sewer Main Improvements (Downtown)	391,810.00	0.00	113,276.06	113,276.06	41,565.00	71,711.06	0.00	70,603.43	70,603.43	1,107.63	Sewer Infrastructure Capital Reserve
32MI0423		834 / 613	320 / 32	FY23 Sewer Main Lining	195,700.00	0.00	35.99	35.99	0.00	35.99	0.00	35.99	35.99	0.00	Sewer Infrastructure Capital Reserve
32MI0424		834 / 613	320 / 32	FY24 Sewer Main Lining	201,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sewer Infrastructure Capital Reserve
32MI0623		834 / 613	320 / 32	FY23 Sewer Manhole Lining	157,600.00	0.00	32.57	32.57	0.00	32.57	0.00	32.57	32.57	0.00	Sewer Infrastructure Capital Reserve
32MI0624		834 / 613	320 / 32	FY24 Sewer Manhole Lining	162,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Sewer Infrastructure Capital Reserve
34JW002A	05059-20	840 / 609	340 / 34	WTF Filter Media & Underdrain	745,088.00	188,047.87	50,071.46	238,119.33	7,000.00	231,119.33	181,047.87	10,082.46	191,130.33	39,989.00	Water Treatment Plant Reserve
34JW006A	05038-21	840 / 609	340 / 34	WTF Radio & PLC Upgrade	2,922.48	28,829.98	0.00	28,829.98	34,007.50	(5,177.52)	0.00	0.00	0.00	(5,177.52)	Water Treatment Plant Reserve
34JW008A		840	340 / 34	WTF 2023 Pavement Replacement	77,900.00	0.00	56,642.54	56,642.54	0.00	56,642.54	50,542.04	50,542.04	50,542.04	6,100.50	Water Treatment Plant Reserve
34JW010A	05089-17	840 / 609	340 / 34	WTF Pressure Reduction Valve Upgrade	101,648.00	36,078.73	0.00								

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 COMMON TRUST FUND (ACCOUNT NUMBER XXX4482)
 FOR YEAR ENDING: 06/30/2024
 AS OF: 10/31/2023

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL										INCOME					TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME	
				PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	CAPITAL GAINS DIVIDENDS *	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING MARKET VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE			
Abbott A. Lane Park Fund	928	Parks/Recreation	1/1/1934	79,825.38	65,408.18	0.00	(942.02)	19.83	0.00	0.00	0.00	0.00	65,428.01	78,883.36	362.47	132.67	(15.47)	0.00	479.67	65,907.68	79,363.03
Abbott A. Lane Playground Fund	930	Parks/Recreation	1/1/1934	15,505.64	12,701.67	0.00	(182.98)	3.85	0.00	0.00	0.00	12,705.52	15,322.66	70.41	25.77	(3.01)	0.00	93.17	12,798.69	15,415.83	
Ashuelot River Park Trust	936	Parks/Recreation	1/1/1996	470,298.04	456,678.43	0.00	(5,549.96)	116.85	0.00	0.00	0.00	456,795.28	464,748.08	22,765.59	781.63	(91.16)	0.00	23,456.06	480,251.34	488,204.14	
Campo Santo Trust	978	Cemetery Perpetual Care	1/1/1959	13,273.13	12,328.33	0.00	(156.64)	3.30	0.00	0.00	0.00	12,331.63	13,116.49	1,565.98	22.06	(2.57)	0.00	1,585.47	13,917.10	14,701.96	
Caroline H. Ingersoll	926	Parks/Recreation	1/1/1894	4,883.82	4,018.51	0.00	(57.63)	1.21	0.00	0.00	0.00	4,019.72	4,826.19	126.46	8.12	(0.95)	0.00	133.63	4,153.35	4,959.82	
Caroline Ingersoll	944	Library	1/1/1894	4,813.00	4,007.73	0.00	(56.80)	1.20	0.00	0.00	0.00	4,008.93	4,756.20	358.47	8.00	(0.93)	0.00	365.54	4,374.47	5,121.74	
Carrie K. Hersey Trust	954	Library	1/1/1974	164,062.11	134,417.03	0.00	(1,936.09)	40.76	0.00	0.00	0.00	134,457.79	162,126.02	15,771.95	272.67	(31.80)	0.00	16,012.82	150,470.61	178,138.84	
Cemetery Trust Fund A - Perpetual Care of Cemeteries	968	Cemetery Perpetual Care	6/20/1985	1,874,724.30	1,563,470.52	0.00	(22,123.50)	465.83	0.00	0.00	0.00	1,563,936.35	1,852,600.80	8,512.96	3,115.77	(363.39)	0.00	11,265.34	1,575,201.69	1,863,866.14	
Cemetery Trust Fund B - Cemetery Capital Reserve	974	Maintenance and Repair	8/20/1985	1,291,193.51	1,122,907.17	0.00	(15,237.30)	320.82	0.00	0.00	0.00	1,123,227.99	1,275,956.21	195,904.60	2,145.96	(250.28)	0.00	197,800.28	1,321,028.27	1,473,756.49	
Charles A. Jones Fund	914	Parks/Recreation	1/1/1928	29,173.42	23,346.21	0.00	(344.27)	7.25	0.00	0.00	0.00	23,353.46	28,829.15	18,140.67	48.49	(5.65)	0.00	18,183.51	41,536.97	47,012.66	
Clara B. Abbott	952	Library	1/1/1955	22,955.73	18,625.18	0.00	(270.90)	5.70	0.00	0.00	0.00	18,630.88	22,684.83	631.04	38.15	(4.45)	0.00	664.74	19,295.62	23,349.57	
Clement Woodward Fund	906	Poor/Indigent	1/1/1960	1,042,928.03	854,539.88	0.00	(12,307.53)	259.13	0.00	0.00	0.00	854,799.01	1,030,620.50	188,088.79	1,733.34	(202.16)	0.00	189,619.97	1,044,418.98	1,220,240.47	
Dinsmoor Woods Trust	924	Parks/Recreation	1/1/1980	6,085.14	4,980.62	0.00	(71.81)	1.51	0.00	0.00	0.00	4,982.13	6,013.33	27.63	10.11	(1.18)	0.00	36.56	5,018.69	6,049.89	
Emily J. Elliot Daland	932	Parks/Recreation	1/1/1933	6,598.18	5,417.77	0.00	(77.86)	1.64	0.00	0.00	0.00	5,419.41	6,520.32	29.96	10.97	(1.28)	0.00	39.65	5,459.06	6,559.97	
Flower Fund	970	Flower/Flag	1/1/1900	185,334.52	153,402.68	0.00	(2,187.12)	46.05	0.00	0.00	0.00	153,448.73	183,147.40	841.59	308.02	(35.92)	0.00	1,113.69	154,562.42	184,261.09	
Frank Wright Scholarship Fund	984	Scholarship	1/1/1930	1,605,549.15	1,338,248.90	0.00	(18,946.99)	398.92	0.00	0.00	0.00	1,338,647.82	1,586,602.16	93,205.45	2,668.41	(311.22)	0.00	95,562.64	1,434,210.46	1,682,164.80	
George A. Wheelock	922	Parks/Recreation	1/1/1906	68,301.43	55,969.70	0.00	(806.02)	16.97	0.00	0.00	0.00	55,986.67	67,495.41	310.14	113.52	(13.24)	0.00	410.42	56,397.09	67,905.83	
George B. Elliot	948	Library	1/1/1931	1,621.10	1,327.05	0.00	(19.13)	0.40	0.00	0.00	0.00	1,327.45	1,601.97	161.72	2.69	(0.31)	0.00	164.10	1,491.55	1,766.07	
George B. Elliot Fund	920	Library	1/1/1931	615.49	511.89	0.00	(7.26)	0.15	0.00	0.00	0.00	512.04	608.23	154.58	1.02	(0.12)	0.00	155.48	667.52	763.71	
Greenlawn Cemetery	960	Cemetery Trust (Other)	1/1/1900	596,099.73	492,524.00	0.00	(7,034.54)	148.11	0.00	0.00	0.00	492,672.11	589,065.19	2,706.81	990.71	(115.55)	0.00	3,581.97	496,254.08	592,647.16	
Ingersoll Collection Trust	988	Maintenance and Repair	1/1/1998	14,184.38	13,982.85	0.00	(167.39)	3.52	0.00	0.00	0.00	13,986.37	14,016.99	4,441.36	23.57	(2.75)	0.00	4,462.18	18,448.55	18,479.17	
John E. Colony Cemetery Fund	972	Cemetery Perpetual Care	6/28/1945	28,219.03	25,495.21	0.00	(333.01)	7.01	0.00	0.00	0.00	25,502.22	27,886.02	15,751.25	46.90	(5.47)	0.00	15,792.68	41,294.90	43,678.70	
John Symonds Fund	940	Library	1/1/1902	26,097.94	12,297.24	0.00	(307.98)	6.48	0.00	0.00	0.00	12,303.72	25,789.96	1,249.54	43.38	(5.06)	0.00	1,287.86	13,591.58	27,077.82	
John T. Foster Library Trust	956	Library	1/1/2003	20,169.35	17,793.49	0.00	(238.02)	5.01	0.00	0.00	0.00	17,798.50	19,931.33	968.46	33.52	(3.91)	0.00	998.07	18,796.57	20,929.40	
Keene Downtown Memorial Tree Fund	934	Beautification	1/1/1967	395,842.21	351,712.63	0.00	(4,671.31)	98.35	0.00	0.00	0.00	351,810.98	391,170.90	1,786.54	657.88	(76.73)	0.00	2,367.69	354,178.67	393,538.59	
Marcus W. Knight	982	Maintenance and Repair	1/1/1932	204,341.26	179,580.28	0.00	(2,411.42)	50.77	0.00	0.00	0.00	179,631.05	201,929.84	7,073.54	339.61	(39.61)	0.00	7,373.54	187,004.59	209,303.38	
Maria Giffin Fund	916	Poor/Indigent	1/1/1914	5,931.34	4,865.02	0.00	(70.00)	1.47	0.00	0.00	0.00	4,866.49	5,861.34	1,495.24	9.85	(1.15)	0.00	1,503.94	6,370.43	7,365.28	
Maria W. Osborne Library Fund	950	Library	1/1/1909	800.35	658.63	0.00	(9.45)	0.20	0.00	0.00	0.00	658.83	790.90	134.02	1.33	(0.16)	0.00	135.19	794.02	926.09	
Mary P. Lane Trust Fund	904	Poor/Indigent	1/1/1934	95,504.94	78,245.21	0.00	(1,127.05)	23.73	0.00	0.00	0.00	78,268.94	94,377.89	433.68	158.73	(18.51)	0.00	573.90	78,842.84	94,951.79	
Mary R. Hall Charitable Fund	902	Poor/Indigent	1/1/1907	29,471.18	24,175.67	0.00	(347.79)	7.32	0.00	0.00	0.00	24,182.99	29,123.39	133.83	48.98	(5.71)	0.00	177.10	24,360.09	29,300.49	
Mary R. Hall Library Fund	946	Library	1/1/1907	2,431.70	1,989.97	0.00	(28.70)	0.60	0.00	0.00	0.00	1,990.57	2,403.00	236.61	4.04	(0.47)	0.00	240.18	2,230.75	2,643.18	
Maurice Alger Scholarship Fund	986	Scholarship	1/1/1970	288,244.26	237,892.11	0.00	(3,401.55)	71.62	0.00	0.00	0.00	237,963.73	284,842.71	4,634.04	479.06	(55.87)	0.00	5,057.23	243,020.96	289,899.94	
Milan F. Jones Fund	912	Flower/Flag	1/1/1934	12,057.79	9,879.66	0.00	(142.29)	3.00	0.00	0.00	0.00	9,882.66	11,915.50	54.76	20.04	(2.34)	0.00	72.46	9,955.12	11,987.96	
Miscellaneous Cemeteries	966	Cemetery Trust (Other)	1/1/1900	38,630.77	30,950.34	0.00	(455.88)	9.60	0.00	0.00	0.00	30,959.94	38,174.89	175.41	64.21	(7.49)	0.00	232.13	31,192.07	38,407.02	
Police Benevolent Fund	908	Police/Fire	1/1/1901	270,653.89	205,674.31	0.00	(3,193.97)	67.25	0.00	0.00	0.00	205,741.56	267,459.92	69,008.86	449.83	(52.46)	0.00	69,406.23	275,147.79	336,866.15	
Renouf Firefighters Relief Fund	910	Police/Fire	1/1/1888	150,258.23	108,089.68	0.00	(1,773.19)	37.33	0.00	0.00	0.00	108,127.01	148,485.04	125,645.12	249.73	(29.13)	0.00	125,865.72	233,992.73	274,350.76	
Serena W. Upton Fund	918	Poor/Indigent	1/1/1929	36,299.27	31,304.00	0.00	(428.37)	9.02	0.00	0.00	0.00	31,313.02	35,870.90	6,571.30	60.33	(7.04)	0.00	6,624.59	37,937.61	42,495.49	
Simons, Eastburn & Morse	900	Poor/Indigent	1/1/1887	19,548.50	16,018.91	0.00	(230.69)	4.86	0.00	0.00	0.00	16,023.77	19,317.81	88.77	32.49	(3.79)	0.00	117.47	16,141.24	19,435.28	
Sumner Knight Chapel	980	Maintenance and Repair	1/1/1930	30,015.76	24,909.93	0.00	(354.21)	7.46	0.00	0.00	0.00	24,917.39	29,661.55	1,041.91	49.89	(5.82)	0.00	1,085.98	26,003.37	30,747.53	
Thayer and Chapin Fund	942	Library	1/1/1899	79,995.76	65,534.50	0.00	(944.02)	19.88	0.00	0.00	0.00	65,554.38	79,051.74	7,690.32	132.95	(15.51)	0.00	7,807.76	73,362.14	86,859.50	
Washington Street Cemetery	964	Cemetery Trust (Other)	1/1/1900	11,349.42	9,294.45	0.00	(133.93)	2.82	0.00	0.00	0.00	9,297.27	11,215.49	51.52	18.86	(2.20)	0.00	68.18	9,365.45	11,283.67	
West Keene Cemetery	962	Cemetery Trust (Other)	1/1/1900	61,538.17	50,419.37	0.00	(726.21)	15.29	0.00	0.00	0.00	50,434.66	60,811.96	279.44	102.27	(11.93)	0.00	369.78	50,804.44	61,181.74	
Woodland Cemetery	976	Cemetery Trust (Other)	1/1/1900	953,073.71	775,524.49	0.00	(11,247.17)	236.81	0.00	0.00	0.00	775,761.30	941,826.54	4,327.81	1,584.00	(184.74)	0.00	5,727.07	781,488.37	947,553.61	
Woodland Extension	958	Cemetery Trust (Other)	1/1/1900	699,893.71	572,780.35	0.00	(8,259.40)	173.90	0.00	0.00	0.00	572,954.25	691,634.31	3,178.15	1,163.22	(135.67)	0.00	4,205.70	577,159.95	695,840.01	
TOTALS				10,958,393.77	9,173,899.75	0.00	(129,319.35)	2,722.78	0.00	0.00	0.00	9,176,622.53	10,829,074.42	806,188.75	18,212.75	(2,124.16)	0.00	822,			

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)
 FOR YEAR ENDING: 06/30/2024
 AS OF: 10/31/2023

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL								INCOME					TOTAL COST PRINCIPAL & INCOME	
				COST OPENING BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE		
Ambulance Capital Reserve	800	Police/Fire	1/1/1998	188,827.71	0.00	0.00	0.00	0.00	0.00	0.00	189,221.20	184,877.81	0.00	393.49	0.00	0.00	0.00	189,221.20
Bridge Capital Reserve	806	Maintenance and Repair	1/1/2002	1,549,363.77	0.00	0.00	0.00	0.00	0.00	0.00	1,552,592.40	1,516,954.18	0.00	3,228.63	0.00	0.00	0.00	1,552,592.40
City Hall Parking Deck Capital Reserve	850	Maintenance and Repair	1/1/1999	245,946.27	0.00	0.00	0.00	0.00	0.00	0.00	246,458.78	240,801.56	0.00	512.51	0.00	0.00	0.00	246,458.78
Downtown Infrastructure and Facility Capital Reserve	810	Economic Development	1/1/2008	2,107,628.32	0.00	0.00	0.00	0.00	0.00	0.00	2,112,020.28	2,063,540.95	0.00	4,391.96	0.00	0.00	0.00	2,112,020.28
Emergency Communication Capital Reserve	816	Capital Reserve (Other)	5/7/2020	128,305.45	0.00	0.00	0.00	0.00	0.00	0.00	128,572.82	125,621.56	0.00	267.37	0.00	0.00	0.00	128,572.82
Fire Equipment Capital Reserve	802	Police/Fire	1/1/1968	723,106.44	0.00	0.00	0.00	0.00	0.00	0.00	724,613.28	707,980.50	0.00	1,506.84	0.00	0.00	0.00	724,613.28
Fleet Equipment Capital Reserve	860	Maintenance and Repair	1/1/1998	1,562,656.40	0.00	0.00	0.00	0.00	0.00	0.00	1,565,912.73	1,529,968.75	0.00	3,256.33	0.00	0.00	0.00	1,565,912.73
Hazardous Waste Site Capital Reserve	870	Environmental Purposes	1/1/1988	52,097.36	0.00	0.00	0.00	0.00	0.00	0.00	52,205.92	51,007.58	0.00	108.56	0.00	0.00	0.00	52,205.92
Information Technology Systems and Infrastructure Capital Reserve	820	Capital Reserve (Other)	5/7/2020	207,367.72	0.00	0.00	0.00	0.00	0.00	0.00	207,799.84	203,030.00	0.00	432.12	0.00	0.00	0.00	207,799.84
Intersection Improvements Capital Reserve	804	Economic Development	1/1/1986	2,050.43	0.00	0.00	0.00	0.00	0.00	0.00	2,054.70	2,007.54	0.00	4.27	0.00	0.00	0.00	2,054.70
Landfill Closure Capital Reserve	874	Environmental Purposes	1/1/1980	22,736.51	0.00	0.00	0.00	0.00	0.00	0.00	22,783.89	22,260.91	0.00	47.38	0.00	0.00	0.00	22,783.89
Martel Court Pumping Station Capital Reserve	830	Maintenance and Repair	1/1/1992	354,657.66	0.00	0.00	0.00	0.00	0.00	0.00	355,396.71	347,238.93	0.00	739.05	0.00	0.00	0.00	355,396.71
Parks and Facilities Infrastructure Fund	822	Parks/Recreation	5/19/2022	1,382,775.74	0.00	0.00	0.00	0.00	0.00	0.00	1,385,657.22	1,353,850.83	0.00	2,881.48	0.00	0.00	0.00	1,385,657.22
Reappraisal Capital Reserve	818	Capital Reserve (Other)	5/7/2020	119,285.87	0.00	0.00	0.00	0.00	0.00	0.00	119,534.44	116,790.65	0.00	248.57	0.00	0.00	0.00	119,534.44
Road and Sidewalk Infrastructure Capital Reserve	814	Maintenance and Repair	5/7/2020	874,543.02	0.00	0.00	0.00	0.00	0.00	0.00	876,365.43	856,249.33	0.00	1,822.41	0.00	0.00	0.00	876,365.43
Sewer Infrastructure Capital Reserve	834	Maintenance and Repair	1/1/1998	4,372,651.78	0.00	0.00	0.00	0.00	0.00	0.00	4,381,763.69	4,281,184.64	0.00	9,111.91	0.00	0.00	0.00	4,381,763.69
Transfer/Recycling Center Capital Reserve	872	Maintenance and Repair	1/1/1998	451,059.32	0.00	0.00	0.00	0.00	0.00	0.00	451,999.26	441,624.06	0.00	939.94	0.00	0.00	0.00	451,999.26
Transportation Improvements Capital Reserve	812	Maintenance and Repair	1/1/2015	371,460.08	0.00	0.00	0.00	0.00	0.00	0.00	372,234.14	363,689.87	0.00	774.06	0.00	0.00	0.00	372,234.14
Wastewater Treatment Plant Capital Reserve	832	Maintenance and Repair	1/1/1992	2,298,423.70	0.00	0.00	0.00	0.00	0.00	0.00	2,303,213.25	2,250,345.27	0.00	4,789.55	0.00	0.00	0.00	2,303,213.25
Water Infrastructure Capital Reserve	842	Maintenance and Repair	1/1/1998	3,206,205.30	0.00	0.00	0.00	0.00	0.00	0.00	3,212,886.52	3,139,137.89	0.00	6,681.22	0.00	0.00	0.00	3,212,886.52
Water Treatment Facility Capital Reserve	840	Maintenance and Repair	1/1/1993	718,861.48	0.00	0.00	0.00	0.00	0.00	0.00	720,359.47	703,824.33	0.00	1,497.99	0.00	0.00	0.00	720,359.47
Wells Street Parking Facility Capital Reserve	852	Maintenance and Repair	1/1/1999	347,776.69	0.00	0.00	0.00	0.00	0.00	0.00	348,501.40	340,501.90	0.00	724.71	0.00	0.00	0.00	348,501.40
TOTALS				21,287,787.02	0.00	0.00	0.00	0.00	0.00	0.00	21,332,147.37	20,842,489.04	0.00	44,360.35	0.00	0.00	0.00	21,332,147.37