



Trustees of Trust Funds

AGENDA

City Hall 3rd Floor Conference Room
February 21, 2024
9:30 AM

Martha Curtis, Chairman
Marilyn Gemmell, Vice Chairman
Michelle Howard
Jennie Newcombe
Ely Thayer

-
1. Election of Trustee of Trusts Fund & Cemetery Trust Chairman and Vice Chairman
 2. Approval of the January 2024 minutes
 3. Common Trust Fund
 - a. #986 Maurice Alger Scholarship for 2024
 - b. Approval of Receipts
 - i. None
 - c. Approval of Disbursements
 - i. #974 Cemetery Trust Fund B – Capital Reserve = \$3,000.00
 - Cemetery Management Software; Trustees 2/16/22
 - Behar Mapping, LLC.
 4. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. #806 Bridges = \$194,942.93
 - City Council Resolution R-2024-04; State of NH HB 2
 - b. Approval of Disbursements = \$177,527.02
 - i. #810 Downtown Infrastructure & Facility = \$2.50
 - ii. #812 Transportation Improvement = \$1.74
 - iii. #814 Road & Sidewalk Infrastructure = \$0.10
 - iv. #816 Emergency Communication = \$102,663.46
 - v. #832 Wastewater Treatment Plant = \$13,484.61
 - vi. #834 Sewer Infrastructure = \$9,499.61
 - vii. #860 Fleet Equipment = \$51,875.00
 5. Cambridge Trust – Authorized Signers
 6. Distribution of MS9's for period ending January 31, 2024
 - a. Common Trust Funds; Capital Reserve Funds
 7. Updates/Future Items
 - a. Periodic Review of Trusts and Capital Reserves – Cambridge Trust
 - i. April 17, 2024 – Cambridge Trust electronic review
 - b. Review of Trust Fund Overview
 - i. Serena W. Upton Fund; Maria Giffin Charitable Fund; George B. Elliott Charitable Fund

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, January 17, 2024 9:30 AM City Hall-2nd Floor Conference Room

Members Present:

Martha Curtis, Chairman
Marilyn Gemmell, Vice Chairman
Michelle Howard
Jennie Newcombe

Staff Present:

Karen Gray, Senior Staff Accountant

Absent:

Michael Forrest

Other:

Chair Curtis called the meeting to order at 9:30 AM with Trustees Curtis, Gemmell, Howard and Newcombe present. Trustees Forrest was absent.

ELECTION OF CHAIR AND VICE CHAIR

Chair Curtis asked the Trustees for the annual nomination for Chair and Vice Chair.

Ms. Gray explained to the Trustees that because of the transition of the City Mayor that the nominated Trustee, Ely Thayer, would not make it through the City Council confirmation process until early February. Discussion ensued regarding waiting until the February meeting for the election of the new Chair and Vice Chair.

Trustee Newcombe made a motion to table this item until the February meeting. Trustee Howard seconded. Motion carried unanimously.

APPROVAL OF MINUTES

Trustee Newcombe made a motion to approve the minutes of the November 2023 meeting as presented, Trustee Howard seconded. Motion carried unanimously.

PORTFOLIO REVIEW WITH CAMBRIDGE TRUST

Chair Curtis welcomed Eric Jussaume, Senior Portfolio Manager & Director of Fixed Income and Lisa Tourangeau, Relationship Manager via Microsoft Teams. Eric provided an economic update and reviewed the quarterly performance presentation. The Common Trust portfolio had YTD returns of 10.67%. As of December 31, 2023, the market value was \$12,703,295.

The Capital Reserve portfolio market value as of December 31, 2023 was \$20,688,410 and had YTD returns of 4.93%. Currently the portfolio is 82.0% invested in a laddered portfolio with an average maturity of 2.43 years allowing the City to maximize income but also meet capital project cash flow needs.

Eric Jussaume and Lisa Tourangeau exited the meeting at 10:00 AM upon completion of the presentation.

COMMON TRUST FUNDS

APPROVAL FOR USE OF FUNDS

#974 Cemetery Trust Fund B – Capital Reserve

Ms. Gray presented a request from Andy Bohannon, Parks, Recreation & Facilities Director, who was unable to attend the meeting, to authorize the expenditure of up to \$7,890.00 to replace lighting at the Monadnock View Cemetery maintenance garage. The maintenance garage, built in 1986, has more than half the lights out.

Trustee Gemmell made a motion to approve use of up to \$7,890.00 from the Cemetery Trust Fund B-Capital Reserve for the purpose of lighting replacement at the Monadnock View Cemetery maintenance garage as presented. Trustee Newcombe seconded. Motion carried unanimously.

#978 Campo Santo Trust

Ms. Gray presented a late request from Andy Bohannon, Parks, Recreation & Facilities Director to authorize the expenditure of up to \$1,680.00 for improvements to the Campo Santo Lot in Woodland Cemetery. Bill and Nancy Elliot would like to replace four (4) of the markers and correct three (3) stones that were placed in the wrong spots by the monument company. Discussion followed as to the available income balance. The current MS9 was reviewed to ensure that income is available to cover the request.

Trustee Gemmell made a motion to approve use of up to \$1,680.00 from the Campo Santo Trust for the purpose of improvements to the Campo Santo Lot in the Woodland Cemetery as presented. Trustee Newcombe seconded. Motion carried unanimously.

RECEIPTS

#968 / #974 Cemetery Lot Sales

Chair Curtis presented a check for \$16,500.00 for cemetery lot sales received through December 2023; with \$8,250.00 for #968 Cemetery Trust Fund A – Perpetual Care of Cemeteries, and \$8,250.00 for #974 Cemetery Trust Fund B – Cemetery Capital Reserve.

Trustee Gemmell made a motion to approve the receipt as presented. Trustee Newcombe seconded. Motion carried unanimously.

DISBURSEMENTS

#936 Ashuelot River Park Trust

Chair Curtis presented a disbursement in the amount of \$150.00 to reimburse the City of Keene for payments made to Antioch University NH. This item was pre-approved as part of the 2022 Ashuelot River Park Trust budget that was approved by the Trustees on February 16, 2022 and July 20, 2022. Supporting documents were included for the Trustees review.

Trustee Gemmell a motion to approve the disbursement as presented. Trustee Newcombe seconded. Motion carried unanimously.

CAPITAL RESERVES

RECEIPTS

#812 Transportation Improvement Fund

Chair Curtis presented Transportation Improvement receipts of \$23,992.50 for the period ending December 31, 2023. Mrs. Gray reminded the Trustees that this is from the \$5.00 surcharge on vehicle registrations.

Trustee Newcombe made a motion to approve the receipts as presented. Trustee Howard seconded. Motion carried unanimously.

#814 Road & Sidewalk Infrastructure

Chair Curtis presented a deposit of \$132,950.16 to the Road & Sidewalk Infrastructure Capital Reserve. The City received the funds from the State of New Hampshire based on the passage of House Bill 2 (HB 2) as a one-time payment to be used for maintenance, construction and reconstruction of Class IV and V highways. The City Council accepted and appropriated the unanticipated revenues of \$132,950.16 on December 7, 2023 (R-2023-41) to the Road & Sidewalk Infrastructure Capital Reserve.

Trustee Newcombe made a motion to approve the receipts as presented. Trustee Howard seconded. Motion carried unanimously.

DISBURSEMENTS

Chair Curtis presented disbursements totaling \$729,718.71 noting that the funds are reimbursing the City of Keene. Supporting documentation was presented for the Trustees review.

- #810 Downtown Infrastructure & Facility = \$7,293.24
- #820 IT Systems & Infrastructure = \$1,572.90
- #822 Parks & Facilities Infrastructure = \$2,158.95
- #832 Wastewater Treatment Plant = \$154,182.32
- #834 Sewer Infrastructure = \$27,884.82
- #842 Water Infrastructure = \$379,878.22
- #860 Fleet Equipment = \$145,640.26
- #872 Transfer/Recycle Facility = \$11,108.00

Trustee Newcombe made a motion to approve the disbursements as presented. Trustee Howard seconded. Motion carried unanimously.

DISTRIBUTION OF MS9S

Chair Curtis asked if there were any questions on the MS9 reports for the Common Trust and Capital Reserves for the period ending December 31, 2023. No questions were asked.

UPDATES/FUTURE ITEMS

None

The meeting adjourned at 10:45 AM.

Respectfully submitted,
Karen P. Gray

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, February 15, 2023 9:30 AM City Hall-2nd Floor Conference Room

Members Present:

Martha Curtis, Chairman
Michael Forrest
Marilyn Gemmell, Vice Chairman
Michelle Howard
Jennie Newcombe

Staff Present:

Karen Gray, Senior Staff Accountant

Absent:

Other:

Chair Curtis called the meeting to order at 9:30 AM with Trustees Curtis, Forrest, Gemmel, Howard and Newcombe present.

APPROVAL OF MINUTES

Trustee Forrest made a motion to approve the minutes of the January 2023 meeting as presented, Trustee Newcombe seconded.

Trustee Newcombe requested the correction of several scribes' errors:

- 1) "Trustees Forrest made a motion to approve the minutes of the ~~January 2023~~ November 2022 meeting as presented, Trustees Newcombe seconded."
- 2) "Chair ~~Newcombe~~ Curtis asked if there were any questions on the MS9 reports for the Common Trust and Capital Reserves for the period ending December 31, 2022."

Ms. Gray indicated that she would make the corrections and republish the corrected minutes on the City's website.

Motion carried unanimously.

COMMON TRUST FUNDS

#986 Maurice Alger Scholarship for 2023

Chair Curtis indicated that it is time to determine the amount of the annual scholarship award from the Maurice Alger Scholarship Fund. After Trustee discussion and review of the income balance as of January 31, 2023 (\$3,273.11) it was decided that there was sufficient funding for a \$3,000.00 scholarship.

The Trustees agreed that moving forward the annual award amount would be based on the income balance as of January 31 of each year. In keeping with the terms of the Trust documents they would not leave a "buffer" to build for future awards but would disburse interest earned. The award amount would be rounded down to the next lowest \$500.

The Trustees requested that Ms. Gray remind the school district that this scholarship does not require attendance at a 4-year college but does require at least an associate degree and not just a certificate program. Discussion followed regarding the award process being used by the Keene School District. Ms. Gray will reach out to the School District for additional information and invite them to attend a Trustees meeting if they prefer.

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 2/21/2024
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
974	Cemetery Trust B -	Find Your Loved One - reimburse	3,000.00
	Capital Reserve	City of Keene	
		Payment to Behar Mapping	
		Trustees approved 2/16/22 - project 65J0016A	
Total Withdrawal Request			3,000.00

**Amount of
Withdrawal:** \$3,000.00

**Account to be
Charged:** City of Keene - Common Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

City of Keene Trustees of Trust Funds (TTF)								
Approved Trustee Trust Fund Expenditures (as of February 21, 2024)								
		Status	Trustee Approved Date	Approved Amount	Actual Expense	Trustee Reimb Date	Unused Funds	Balance Remaining
934 / 527	Keene Downtown Memorial Tree Fund							
974 / 568	Cemetery Trust Fund B - Capital Reserve							
65J0016A / 90357-22	Cemetery Management Software	In Process	2/16/2022	17,000.00			17,000.00	
	Behar Mapping - Development of "Find Your Love One"				(8,000.00)	09/21/22	9,000.00	
	Annual Maintenance Fee				(3,000.00)	02/21/24	6,000.00	
	Annual Maintenance Fee						0.00	
	Annual Maintenance Fee						0.00	6,000.00
65J0016B	Monadnock View Master Plan	In Process	4/19/2023	65,000.00			65,000.00	65,000.00
65J0016C	Cemetery Building Lighting	In Process	1/17/2024	7,890.00			7,890.00	7,890.00
65J0016D	Campo Santo Markers	In Process	1/17/2024	1,680.00			1,680.00	1,680.00
936 / 529	Ashuelot River Park							
65M00222 / 90272-22	Budget for 2022	In Process	2/16/2022; 7/20/22	12,000.00				
	Bartlett Tree Experts (tree trimming)				(4,278.23)	09/21/22	7,721.77	
	Bartlett Tree Experts (soil application)				(780.00)	09/21/22	6,941.77	
	The FA Bartlett Tree Expert (ArborScope Licensing)				(1,500.00)	01/18/23	5,441.77	
	Dian Mathews (reimb bulb replacement)				(63.00)	01/28/23	5,378.77	
	Forresst Bencivenga (reimb art work)				(29.85)	01/18/23	5,348.92	
	Forresst Bencivenga (reimb art work)				(38.50)	11/15/23	5,310.42	
	Antioch University NE				(150.00)	01/17/24	5,160.42	5,160.42
65M00223	Budget for 2023	In Process	4/19/2023	15,500.00				15,500.00
	Bartlett Tree Experts (soil application, trimming, root invigoration)				(2,385.00)	11/15/23	13,115.00	
	Bartlett Tree Experts (tree trimming)				(3,450.00)	11/15/23	9,665.00	
	Gemgraphics (sign)				(255.00)	11/15/23	9,410.00	9,410.00
972 / 567	Colony Lot Trust- Repairs to lot							
978 / 570	Campo Santo Trust-Repairs							
988 / 585	Ingersoll Collection Trust							
908 / 510	Police Benevolent Fund							
	Library Trust Funds							
986 / 582	Alger							
	Jun-11	Complete	2/16/2011	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-12	Complete	3/21/2012	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-13	Complete	3/20/2013	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-14	Complete	2/19/2014	5,000.00	(5,000.00)	N/A	0.00	0.00
	June 2015 - David Bain	Complete	3/18/2014	7,500.00	(7,500.00)	07/15/15	0.00	0.00
	June 2016 - Andrew Winn	Complete	2/17/2016	6,000.00	(6,000.00)	07/20/16	0.00	0.00
CambTr	June 2017 - Ty Holtzman	Complete	2/15/2017	6,000.00	(6,000.00)	07/19/17	0.00	0.00
CambTr	June 2018 - Andrew Derry - So. NH University	Complete	2/21/2018	6,000.00	(6,000.00)	07/18/18	0.00	0.00

**City of Keene, New Hampshire Trust Funds
Deposit to Capital Reserves**

Date: 2/21/2024
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Appropriation

Capital Reserve	Purpose of Deposit	Amount
#806 Bridges		
	Council Resolution R-2024-04	194,942.93
	Transfer State of NH HB	
Total Deposit Request		194,942.93

Amount of Deposit: \$194,942.93

Account to be Credited: City of Keene - Capital Reserve Fund

Wire Funds To: Cambridge Trust Company

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____



CITY OF KEENE

In the Year of Our Lord Two Thousand and Twenty Four

A RESOLUTION Relating to the Acceptance and Appropriation of Unanticipated Bridge Revenue

Resolved by the City Council of the City of Keene, as follows:

WHEREAS, the New Hampshire State Legislature passed and the Governor signed House Bill 2 (HB 2) as part of the 2023 legislative session; and,

WHEREAS, HB 2 provides for a total of \$10 Million in one-time payments to municipalities, to be distributed based upon each municipality’s population and share of statewide municipal bridge deck area; and,

Whereas, HB 2 restricts the use of these funds to “the maintenance, construction, or reconstruction of municipally owned bridges”; and,

WHEREAS, the New Hampshire Department of Transportation has notified the City that our share of this one-time payment will be \$194,942.93.

NOW, THEREFORE, BE IT RESOLVED that the Sum of \$194,942.93 be accepted as a one-time payment from the State of New Hampshire pursuant to House Bill 2; and further,

That said Sum of \$194,942.93 be appropriated to the Bridge Capital Reserve.

Jay V. Kahn, Mayor

In City Council January 18, 2024.
Referred to the Finance, Organization and Personnel Committee.

City Clerk

PASSED February 1, 2024



CITY OF KEENE NEW HAMPSHIRE

ITEM #K.1.

Meeting Date: February 1, 2024
To: Mayor and Keene City Council
From: Finance, Organization and Personnel Committee, Standing Committee
Through:
Subject: Relating to the Acceptance and Appropriation of Unanticipated Bridge Revenue
Resolution R-2024-04

Recommendation:

On a 3-0 vote, the Finance, Organization and Personnel Committee recommends adoption of Resolution R-2024-04.

Attachments:

1. Resolution R-2024-04_adopted

Background:

The City Engineer stated this item is regarding additional revenue received from the state. The last action staff brought before the committee a while ago was related to unanticipated money that was specifically given to municipalities by the state for highway work. This one is related to bridge work. The request is to accept the unanticipated funds and appropriate them into the bridge capital reserve.

Councilor Roberts made the following motion, which was seconded by Councilor Remy.

On a 3-0 vote, the Finance, Organization and Personnel Committee recommends adoption of R-2024-04.



CITY OF KEENE NEW HAMPSHIRE

ITEM #K.1.

Meeting Date: February 1, 2024
To: Mayor and Keene City Council
From: Finance, Organization and Personnel Committee, Standing Committee
Through:
Subject: Relating to the Acceptance and Appropriation of Unanticipated Bridge Revenue
Resolution R-2024-04

Recommendation:

On a 3-0 vote, the Finance, Organization and Personnel Committee recommends adoption of Resolution R-2024-04.

Attachments:

1. Resolution R-2024-04_adopted

Background:

The City Engineer stated this item is regarding additional revenue received from the state. The last action staff brought before the committee a while ago was related to unanticipated money that was specifically given to municipalities by the state for highway work. This one is related to bridge work. The request is to accept the unanticipated funds and appropriate them into the bridge capital reserve.

Councilor Roberts made the following motion, which was seconded by Councilor Remy.

On a 3-0 vote, the Finance, Organization and Personnel Committee recommends adoption of R-2024-04.



CITY OF KEENE NEW HAMPSHIRE

ITEM #K.1.

Meeting Date: January 18, 2024
To: Mayor and Keene City Council
From: Donald Lussier, City Engineer
Through: Elizabeth Dragon, City Manager
Subject: **Relating to the Acceptance and Appropriation of Unanticipated Bridge Revenue
Resolution R-2024-04**

Council Action:

In City Council January 18, 2024.

Referred to the Finance, Organization and Personnel Committee.

Recommendation:

That Resolution R-2024-04 be referred to the Finance Organization and Personnel Committee for their consideration and recommendation.

Attachments:

1. Resolution R-2024-04

Background:

During the 2023 New Hampshire Legislation season, the State Legislature passed, and the Governor signed, House Bill 2 (HB 2) which appropriated \$10,000,000 for additional bridge aid. This additional bridge aid is to be distributed based on each municipality's population and portion of the total statewide municipal deck area.

The City of Keene's apportionment is \$194,942.93. This aid was not anticipated in the Fiscal Year 2024 budget process. As a result, the City Council must accept the funds as unanticipated revenue.

It is recommended that the City Council accept this unanticipated aid and appropriate it to the Bridge Capital Reserve to be used for future unfunded bridge maintenance costs.

State of New Hampshire

Vendor Payments

Check Number: 2361811

STATEMENT OF REMITTANCE

VOUCHER NUMBER	INVOICE NUMBER	DESCRIPTION	CONTACT INFORMATION	DATE	AMOUNT
5892579	MUNI BRIDGE PAY \$10M	Muni Bridge pay \$10M	(603) 271-3466	11/08/23	194,942.93
	Muni Bridge pay \$10M \$194942.93; Muni Bridge pay \$10M \$0.00				

If you have further payment questions, reference the contact information provided next to the line item in question. **TOTALS: \$194,942.93**

INFORMATION MESSAGE

Questions On Your Payment?

Please use the contact information provided above in the fourth column from the left.

State of New Hampshire
Office of State Treasurer
25 Capitol Street - Rm. 121
Concord, NH 03301

State of New Hampshire
Vendor Payments

Bank of America
Concord, NH

12/06/23

2361811

DIRECT DEPOSIT ADVICE

PAY EXACTLY *VOID VOID VOID VOID VOID VOID VOID VOID*

\$ ***194,942.93

PAY **CITY OF KEENE**
TO THE **3 Washington St**
ORDER **Keene NH 03431**
OF **177417**

NON-NEGOTIABLE



*William Cass, P.E.
Commissioner*

**THE STATE OF NEW HAMPSHIRE
DEPARTMENT OF TRANSPORTATION**



*David Rodrigue, P.E.
Assistant Commissioner
Andre Briere, Colonel, USAF (RET)
Deputy Commissioner*

December 1, 2023

Elizabeth Dragon, City Manager
City of Keene
3 Washington Street
Keene, NH 03431

**Re: Keene Special One Time Bridge Payment – in Accordance with House Bill 2
Payment for Maintenance, Construction and Reconstruction of Municipally Owned Bridges**

Dear Ms. Dragon:

The following is notification of a one-time bridge payment being made available to your municipality in State Fiscal Year 2024 based on the passage of House Bill (HB) 2 effective July 2023. HB 2 directs the Department to divide and distribute a \$10 million one-time payment between all New Hampshire municipalities that have municipally owned bridges per state definitions. Fifty percent (50%) of the distribution is based on your municipality’s percentage of statewide municipal bridge deck surface area and the remaining fifty percent (50%) of the distribution is based on your municipality’s percentage of statewide population. This one-time bridge payment is not related at all to the quarterly block grant aid payments that a municipality receives. This payment can only be used on the maintenance, construction, or reconstruction of municipally owned bridges. These are non-lapsing funds. No funds appropriated under this section shall be used to supplant locally budgeted and approved funds for bridge maintenance or construction. The funds appropriated in this section may be considered unanticipated money under RSA 31:95-b and may be accepted and expended pursuant to RSA 31:95-b, II through IV, whether or not a political subdivision has adopted the provisions of RSA 31:95-b.

This one-time payment is anticipated to be available to the City of Keene during the month of December 2023 as follows:

December 2023 Actual Bridge Payment: \$194,942.93

Happy holidays and please contact me at 271-6472 if you have any questions.

Sincerely,

C. R. Willeke

C. R. Willeke, PE
Municipal Highways Engineer
Bureau of Planning and Community Assistance

CRW/dmp

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 2/21/2024
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal		Amount
#810 Downtown Infrastructure & Facility			2.50
75J0034A	Downtown Revitalization	2.50	
#812 Transportation Improvement			1.74
75J0018A	Marlboro St Corridor - Design	1.74	
#814 Road & Sidewalk Infrastructure			0.10
75M00423	FY23 Sidewalk Repairs	0.10	
#816 Emergency Communciation			102,663.46
70M0004A	Police Mobile Radios	102,663.46	
#832 Wastewater Treatment Plant			13,484.61
32JW016A	WWTP Sludge Pump Replacement	670.32	
32JW026A	WWTP Air Compressor Replacement	12,814.29	
#834 Sewer Infrastructure			9,499.61
32JI010A	State Bypass Utilities (Winch Isl to Round)	5,394.61	
32MI0224	FY24 Sewer Imp - Island Street	4,105.00	
#860 Fleet Equipment			51,875.00
41MO002B	Fleet Equipment Replacement	51,875.00	
Total Withdrawal Request			177,527.02

**Amount of
Withdrawal:** \$177,527.02

**Account to be
Charged:** City of Keene - Capital Reserve Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

Capital Reserve Withdrawal																										
FY24 February 2024 Trustees Meeting																										
MUNIS Project #	PENTA Project #	Munis / Penta		Fund	Project Name	Cap Reserve Budget	PENTA		MUNIS		TOTAL	Revenue Other Sources	NET Exp Less Other Rev	PENTA		MUNIS		TOTAL	REQUEST							
		CR Fund #	Fund				FY22 Penta Pd 13 Expense		Expenses	Prior Mos Reimb Revenue	Prior Mos Reimb Revenue			Cummulative CR Drawdowns	February Trustees											
40M0002A	90000-	800 / 611	800		Ambulance Replacement	0.00		0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	Ambulance Cap Reserve						
40M00422	90003-22	802 / 600	802		Fire Dept Tanker Truck	725,000.00	351,625.50	373,374.50	725,000.00			725,000.00		351,625.50	373,374.50	725,000.00		0.00	0.00	Fire Equipment Capital Reserve						
40M00423	90003-22	802	802		FY23 Brush Truck/Utility Truck	115,000.00	0.00	41,872.75	41,872.75			41,872.75		0.00	41,872.75	41,872.75		0.00	0.00	Fire Equipment Capital Reserve						
75J0030A	90277-A / T0617-	806 / 617-C	300 / 26		Winchester Over Ash Swamp	425,950.00	91,544.89	0.00	91,544.89			91,544.89		91,544.89	0.00	0.00		0.00	0.00	Bridges Capital Reserve						
75J0032A	90328-22/T0617-	806 / 617-D	300 / 26		George Over Beaver Brook	456,230.00	0.00	180,724.69	180,724.69		931,377.09	(750,652.40)		0.00	0.00	0.00		(750,652.40)	0.00	Bridges Capital Reserve (City = 20% expenses)						
65J0014A	90355-22	810 / 619	300 / 26		Multi-Modal Hub	134,000.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Downtown Infrastructure						
75J0034A	90315-20	810 / 619	300 / 26		Downtown Revitalization	780,000.00	0.00	282,728.13	282,728.13			282,728.13		0.00	282,725.63	282,725.63		2.50	0.00	Downtown Infrastructure						
65M0008A		812	300 / 26		Transportation Heritage Trail	201,275.00	0.00	60,719.82	60,719.82		997,938.66	(937,218.84)		0.00	0.00	0.00		0.00	(937,218.84)	0.00	Transportation Improvement					
65M0012A		812	300 / 26		Open Space & Trails Program	50,000.00	0.00	47,820.00	47,820.00		0.00	47,820.00		0.00	47,820.00	47,820.00		0.00	0.00	Transportation Improvement						
75J0018A	90305-19	812 / 620	300 / 26		Marlboro St Corridor - Design	119,600.00	0.00	125,054.61	125,054.61		12,791.00	112,263.61		0.00	112,261.87	112,261.87		1.74	0.00	Transportation Improvement						
75M00222	90018-22	814 / 621	300 / 26		FY22 Roadway Preservation & Rehabilitation	750,000.00	0.00	1,324,451.24	1,324,451.24		922,000.00	402,451.24		0.00	452,159.24	452,159.24		(49,708.00)	0.00	Road & Sidewalk Infrastructure						
75M00423	90018-22	814 / 621	300 / 26		FY23 Sidewalk Repairs	272,400.00	0.00	251,423.30	251,423.30		22,100.00	229,323.30		0.00	229,323.20	229,323.20		0.10	0.00	Road & Sidewalk Infrastructure						
75M00424		814 / 621	300 / 26		FY24 Sidewalk Repairs	290,600.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00	0.00		0.00	0.00	Road & Sidewalk Infrastructure						
75M01223	90018-22	814 / 621	300 / 26		FY23 Traffic Signals - West St	190,900.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00	0.00		0.00	0.00	Road & Sidewalk Infrastructure						
70M0004A		816	300 / 26		Police Mobile Radios	114,667.00	0.00	102,663.46	102,663.46		0.00	102,663.46		0.00	0.00	0.00		102,663.46	0.00	Emergency Communication						
10M00221	90098-21	818 / 623	300 / 26		Assess-FY21 Revaluation	120,500.00	108,342.04	11,870.00	120,212.04		10,336.94	109,875.10		98,005.10	11,870.00	109,875.10		0.00	0.00	Reappraisal						
50I0002A		820	300 / 26		Phone System Replacement	261,500.00	0.00	224,324.93	224,324.93		0.00	224,324.93		0.00	224,324.93	224,324.93		0.00	0.00	IT System & Infrastructure						
50M0002A	90144-22	820 / 624	300 / 26		Network Equipment Replacement	27,500.00	0.00	6,500.00	6,500.00		0.00	6,500.00		0.00	6,500.00	6,500.00		0.00	0.00	IT System & Infrastructure						
50M0004A		820	300		Server Replacement	50,000.00	0.00	26,409.95	26,409.95		0.00	26,409.95		0.00	26,409.95	26,409.95		0.00	0.00	IT System & Infrastructure						
50M0006A	90326-22	820 / 624	300 / 26		FY22 Database Software	20,000.00	0.00	0.00	0.00		0.00	0.00		0.00	0.00	0.00		0.00	0.00	IT System & Infrastructure						
65J0002A		822	300 / 26		City Hall Wall / Town Brook	60,000.00	0.00	204,639.38	204,639.38		160,400.23	44,239.15		0.00	44,239.15	44,239.15		0.00	0.00	Parks & Facilities Infrastructure						
65J0004A		822	300 / 26		Recreation Center Renovation	285,000.00	0.00	61,713.02	61,713.02		801,250.00	(739,536.98)		0.00	0.00	0.00		(739,536.98)	0.00	Parks & Facilities Infrastructure						
65J0010A		822	300 / 26		W Keene Fire Station	115,000.00	0.00	0.00	0.00		50,000.00	(50,000.00)		0.00	0.00	0.00		(50,000.00)	0.00	Parks & Facilities Infrastructure						
65J0018A		822	300 / 26		Robin Hood Park Improve Design	35,000.00	0.00	34,477.87	34,477.87		0.00	34,477.87		0.00	34,477.87	34,477.87		0.00	0.00	Parks & Facilities Infrastructure						
65M0004A		822	300 / 26		Municipal Building Capital Maint	175,000.00	0.00	303,698.50	303,698.50		424,323.72	(120,625.22)		0.00	0.00	0.00		(120,625.22)	0.00	Parks & Facilities Infrastructure						
65M0006A		822	300 / 26		Municipal Park Maintenance	75,000.00	0.00	39,197.62	39,197.62		85,568.00	(46,370.38)		0.00	0.00	0.00		(46,370.38)	0.00	Parks & Facilities Infrastructure						
75J0018B		812	300 / 26		Marlboro St Corridor - Construction	252,036.00	0.00	0.00	0.00		556,721.30	(556,721.30)		0.00	0.00	0.00		(556,721.30)	0.00	Transportation Improvement						
32JM002A	08098-17	830 / 607	320 / 32		MC Emergency Plan	45,000.00	34,533.21	9,565.86	44,099.07			44,099.07		34,533.21	9,565.86	44,099.07		0.00	0.00	Martell Court Capital Reserve						
32JM004A	08072-A	830 / 607	320 / 32		MC Headworks Replacement	200,000.00	1,262,291.24	257,923.90	1,520,215.14		1,350,000.00	170,215.14		16,960.65	153,254.49	170,215.14		0.00	0.00	Martell Court Capital Reserve						
32JM006A	08099-18	830 / 607	320 / 32		MC Phase 2 Generator/Transformer	334,292.00	0.00	335,705.00	335,705.00		18,224.65	317,480.35		0.00	317,480.35	317,480.35		0.00	0.00	Martell Court Capital Reserve						
32JM010A	08093-A	830 / 607	320 / 32		Martell Ct Roof	80,135.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Martell Court Capital Reserve						
32JW006A		832 / 608	320 / 32		WWTP Grit Chamber Duct Insulation	35,892.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Wastewater Treatment Plant Reserve						
32JW008A	08106-21	832 / 608	320 / 32		WWTP Laboratory Renovations	117,150.00	132,837.20	117,344.52	250,181.72		143,000.00	107,181.72		0.00	107,181.72	107,181.72		0.00	0.00	Wastewater Treatment Plant Reserve						
32JW010A	08091-A	832 / 608	320 / 32		WWTP Roof Replacement	234,780.00	0.00	238,745.76	238,745.76		18,000.00	220,745.76		0.00	220,745.76	220,745.76		0.00	0.00	Wastewater Treatment Plant Reserve						
32JW014A	08108-22	832 / 608	320 / 32		WWTP Sludge Dryer	100,000.00	0.00	99,392.77	99,392.77		100,000.00	(607.23)		0.00	0.00	0.00		(607.23)	0.00	Wastewater Treatment Plant Reserve						
32JW016A	08082-ZZ	832 / 608	320 / 32		WWTP Sludge Pump Replacement	529,023.50	27,293.83	182,991.38	210,285.21			210,285.21		27,293.83	182,321.06	209,614.89		670.32	0.00	Wastewater Treatment Plant Reserve						
32JW022A	08061-19	832 / 608	320 / 32		WWTP Generator Replacement	21,131.00	0.00	311,328.00	311,328.00		290,400.00	20,928.00		0.00	20,928.00	20,928.00		0.00	0.00	Wastewater Treatment Plant Reserve						
32JW024A	08103-19	832 / 608	320 / 32		WWTP Service Water System Upgrade	65,400.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Wastewater Treatment Plant Reserve						
32JW026A		832 / 608	320 / 32		WWTP Air Compressor Replacement	41,106.00	0.00	32,457.93	32,457.93		10,485.00	21,972.93		9,158.64	9,158.64	9,158.64		12,814.29	0.00	Wastewater Treatment Plant Reserve						
32JW028A		832 / 608	320 / 32		WWTP 2024 Pavement Replacement	418,600.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Wastewater Treatment Plant Reserve						
32MW02AA		832 / 608	320 / 32		WWTP Tank Repair Program	15,000.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Wastewater Treatment Plant Reserve						
32MW04AA		832 / 608	320 / 32		WWTP Building Renovation Demolition	50,000.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Wastewater Treatment Plant Reserve						
32JW008A	08102-19	834 / 613	320 / 32		Sewer Utility Bridges (Winchester over Ash Brook)	43,500.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Sewer Infrastructure Capital Reserve						
32JW008B		834 / 613	320 / 32		Sewer Utility Bridges (George over Beaver Brook)	50,000.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Sewer Infrastructure Capital Reserve						
32JW010A	08101-19	834 / 613	320 / 32		State Bypass Utilities (Winchester Isl to Round)	360,291.00	62,750.00	174,256.76	237,006.76		23,480.00	213,526.76		62,750.00	145,382.15	208,132.15		5,394.61	0.00	Sewer Infrastructure Capital Reserve						
32MI0200	08055-ZZ	834 / 613	320 / 32		Sewer Improvements (Holding)	408,617.38	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Sewer Infrastructure Capital Reserve						
32MI0222	08055-22	834 / 613	320 / 32		FY22 Sewer Imp-Force Main Design	275,907.00	580.00	17,933.68	18,513.68		48,690.00	(30,176.32)		580.00	146,499.59	147,079.59		(177,255.91)	0.00	Sewer Infrastructure Capital Reserve						
32MI0223		834 / 613	320 / 32		FY23 Sewer Imp-Force Main Const	689,600.00	0.00	0.00	0.00			0.00		0.00	0.00	0.00		0.00	0.00	Sewer Infrastructure Capital Reserve						
32MI0224		834 / 613	320 / 32		FY24 Sewer Imp-Island Street	867,800.00	0.00	4,105.00	4,105.00			4,105.00		0.00	0.00	0.00		4,105.00	0.00	Sewer Infrastructure Capital Reserve						
32MI02BB	08055-B	834 / 613	320 / 32		Sewer Improvement - Roxbury Street	215,000.00	140,392.42	0.00	140,392.42			140,392.42		140,392.42	0.00	140,392.42		0.00	0.00	Sewer Infrastructure Capital Reserve						
32MI02CC	08055-C	834 / 613	320 / 32		FY22 Sewer Main Improvements (Downtown)	391,810.00	0																			



City of Keene

New Hampshire

Effective February 1, 2024 the following individuals are currently appointed City of Keene, Trustees of Trust Funds and Cemetery Trustees.

Trustees	Term Expires
Martha Curtis 19 Carroll Street Keene, NH 03431	12/31/2024 1 st Term
Marilyn Gemmell 40 D Stonehouse Lane Keene, NH 03431	12/31/2025 2 nd Term
Michelle Howard 26 Dale Drive Keene, NH 03431	12/31/2025 1 st Term
Jennie Newcombe 324 Main Street Keene, NH 03431	12/31/2024 2 nd Term
Ely Thayer 201 Gunn Road Keene, NH 03431	12/31/2026 1 st Term

Merri E.B. Howe, Finance Director
February 2, 2024

List of Authorized Signers

Name and Mailing Address:

Martha Curtis

19 Carroll Street

Keene, NH 03431

Signature: _____

Name and Mailing Address:

Marilyn Gemmell

40 D Stonehouse Lane

Keene, NH 03431

Signature: _____

Name and Mailing Address:

Michelle Howard

26 Dale Drive

Keene, NH 03431

Signature: _____

Name and Mailing Address:

Jennie Newcombe

324 Main Street

Keene, NH 03431

Signature: _____

Name and Mailing Address:

Ely Thayer

201 Gunn Road

Keene, NH 03431

Signature: _____

Name and Mailing Address:

Signature: _____

Name and Mailing Address:

Signature: _____

Name and Mailing Address:

Signature: _____

CITY OF KEENE, NH
REPORT OF THE TRUSTEES OF TRUST FUNDS
COMMON TRUST FUND (ACCOUNT NUMBER XXX4482)
FOR YEAR ENDING: 06/30/2024
AS OF: 01/31/2024

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL								INCOME					TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME
					PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING MARKET VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE		
Abbott A. Lane Park Fund	928	Parks/Recreation	1/1/1934	85,720.46	65,798.18	0.00	436.92	(66.94)	0.00	0.00	65,731.24	86,157.38	1,048.69	169.17	(49.89)	0.00	1,167.97	66,899.21	87,325.35
Abbott A. Lane Playground Fund	930	Parks/Recreation	1/1/1934	16,650.73	12,777.42	0.00	84.87	(13.00)	0.00	0.00	12,764.42	16,735.60	203.70	32.86	(9.69)	0.00	226.87	12,991.29	16,962.47
Ashuelot River Park Trust	936	Parks/Recreation	1/1/1996	505,029.43	458,976.14	0.00	2,574.17	(394.41)	0.00	0.00	458,581.73	507,603.60	20,679.94	996.71	(293.93)	(150.00)	21,232.72	479,814.45	528,836.32
Campo Santo Trust	978	Cemetery Perpetual Care	1/1/1959	14,253.35	12,393.18	0.00	72.65	(11.13)	0.00	0.00	12,382.05	14,326.00	1,680.09	28.13	(8.30)	0.00	1,699.92	14,081.97	16,025.92
Caroline H. Ingersoll	926	Parks/Recreation	1/1/1894	5,244.50	4,042.38	0.00	26.73	(4.10)	0.00	0.00	4,038.28	5,271.23	64.17	10.35	(3.05)	0.00	71.47	4,109.75	5,342.70
Caroline Ingersoll	944	Library	1/1/1894	5,168.44	4,031.24	0.00	26.34	(4.04)	0.00	0.00	4,027.20	5,194.78	504.14	10.20	(3.01)	0.00	511.33	4,538.53	5,706.11
Carrie K. Hersey Trust	954	Library	1/1/1974	176,178.05	135,218.58	0.00	897.99	(137.59)	0.00	0.00	135,080.99	177,076.04	17,182.28	347.70	(102.54)	0.00	17,427.44	152,508.43	194,503.48
Cemetery Trust Fund A - Perpetual Care of Cemeteries	968	Cemetery Perpetual Care	6/20/1985	2,013,172.34	1,572,629.80	8,250.00	10,303.30	(1,578.64)	0.00	0.00	1,579,301.16	2,031,725.64	24,628.73	3,989.47	(1,176.49)	0.00	27,441.71	1,606,742.87	2,059,167.35
Cemetery Trust Fund B - Cemetery Capital Reserve	974	Maintenance and Repair	8/20/1985	1,386,547.83	1,129,215.51	8,250.00	7,109.38	(1,089.28)	0.00	0.00	1,136,376.23	1,401,907.21	207,004.16	2,752.73	(811.79)	0.00	208,945.10	1,345,321.33	1,610,852.31
Charles A. Jones Fund	914	Parks/Recreation	1/1/1928	31,327.88	23,488.75	0.00	159.68	(24.47)	0.00	0.00	23,464.28	31,487.56	18,391.45	61.83	(18.23)	0.00	18,435.05	41,899.33	49,922.61
Clara B. Abbott	952	Library	1/1/1955	24,651.01	18,737.33	0.00	125.65	(19.25)	0.00	0.00	18,718.08	24,776.66	828.38	48.65	(14.35)	0.00	862.68	19,580.76	25,639.34
Clement Woodward Fund	906	Poor/Indigent	1/1/1960	1,119,948.01	859,635.28	0.00	5,708.46	(874.63)	0.00	0.00	858,760.65	1,125,656.47	197,054.17	2,210.30	(651.83)	0.00	198,612.64	1,057,373.29	1,324,269.11
Dinsmoor Woods Trust	932	Parks/Recreation	1/1/1980	6,534.52	5,010.34	0.00	33.31	(5.10)	0.00	0.00	5,005.24	6,567.83	79.94	12.89	(3.80)	0.00	89.03	5,094.27	6,656.86
Emily J. Elliot Daland	924	Parks/Recreation	1/1/1933	7,085.45	5,450.00	0.00	36.12	(5.53)	0.00	0.00	5,444.47	7,121.57	86.69	13.98	(4.12)	0.00	96.55	5,541.02	7,218.12
Flower Fund	970	Flower/Flag	1/1/1900	199,021.42	154,308.15	0.00	1,014.43	(155.43)	0.00	0.00	154,152.72	200,035.85	2,434.78	392.78	(115.83)	0.00	2,711.73	156,864.45	202,747.58
Frank Wright Scholarship Fund	984	Scholarship	1/1/1930	1,724,118.56	1,346,093.06	0.00	8,787.96	(1,346.47)	0.00	0.00	1,344,746.59	1,732,906.52	107,007.31	3,402.67	(1,003.46)	0.00	109,406.52	1,454,153.11	1,842,313.04
George A. Wheelock	922	Parks/Recreation	1/1/1906	73,345.48	56,303.40	0.00	373.85	(57.28)	0.00	0.00	56,246.12	73,719.33	897.28	144.75	(42.69)	0.00	999.34	57,245.46	74,718.67
George B. Elliot	948	Library	1/1/1931	1,740.81	1,334.96	0.00	8.87	(1.36)	0.00	0.00	1,333.60	1,749.68	175.66	3.43	(1.01)	0.00	178.08	1,511.68	1,927.76
George B. Elliot Fund	920	Library	1/1/1931	660.96	514.90	0.00	3.37	(0.52)	0.00	0.00	514.38	664.33	159.88	1.30	(0.38)	0.00	160.80	675.18	825.13
Greenlawn Cemetery	960	Cemetery Trust (Other)	1/1/1900	640,121.54	495,436.34	0.00	3,262.75	(499.91)	0.00	0.00	494,936.43	643,384.29	7,831.09	1,263.33	(372.56)	0.00	8,721.86	503,658.29	652,106.15
Ingersoll Collection Trust	988	Maintenance and Repair	1/1/1998	15,231.89	14,052.15	0.00	77.64	(11.90)	0.00	0.00	14,040.25	15,309.53	4,563.30	30.06	(8.87)	0.00	4,584.49	18,624.74	19,894.02
John E. Colony Cemetery Fund	972	Cemetery Perpetual Care	6/28/1945	30,302.99	25,633.07	0.00	154.46	(23.67)	0.00	0.00	25,609.40	30,457.45	15,993.84	59.81	(17.64)	0.00	16,036.01	41,645.41	46,493.46
John Symonds Fund	940	Library	1/1/1902	28,025.26	12,424.74	0.00	142.85	(21.89)	0.00	0.00	12,402.85	28,168.11	1,473.89	55.31	(16.31)	0.00	1,512.89	13,915.74	29,681.00
John T. Foster Library Trust	956	Library	1/1/2003	21,658.85	17,892.03	0.00	110.40	(16.91)	0.00	0.00	17,875.12	21,769.25	1,141.83	42.74	(12.61)	0.00	1,171.96	19,047.08	22,941.21
Keene Downtown Memorial Tree Fund	934	Beautification	1/1/1967	425,075.05	353,646.57	0.00	2,166.64	(331.97)	0.00	0.00	353,314.60	427,241.69	5,189.34	838.92	(247.40)	0.00	5,780.86	359,095.46	433,022.55
Marcus W. Knight	982	Maintenance and Repair	1/1/1932	219,431.81	180,578.62	0.00	1,118.46	(171.37)	0.00	0.00	180,407.25	220,550.27	8,830.12	433.06	(127.71)	0.00	9,135.47	189,542.72	229,685.74
Maria Giffin Fund	916	Poor/Indigent	1/1/1914	6,369.35	4,894.00	0.00	32.46	(4.97)	0.00	0.00	4,889.03	6,401.81	1,546.21	12.57	(3.71)	0.00	1,555.07	6,444.10	7,956.88
Maria W. Osborne Library Fund	950	Library	1/1/1909	859.44	662.54	0.00	4.38	(0.67)	0.00	0.00	661.87	863.82	140.91	1.69	(0.50)	0.00	142.10	803.97	1,005.92
Mary P. Lane Trust Fund	904	Poor/Indigent	1/1/1934	102,557.95	78,711.82	0.00	522.75	(80.09)	0.00	0.00	78,631.73	103,080.70	1,254.68	202.41	(59.69)	0.00	1,397.40	80,029.13	104,478.10
Mary R. Hall Charitable Fund	902	Poor/Indigent	1/1/1907	31,647.62	24,319.65	0.00	161.31	(24.72)	0.00	0.00	24,294.93	31,808.93	387.18	62.46	(18.42)	0.00	431.22	24,726.15	32,240.15
Mary R. Hall Library Fund	946	Library	1/1/1907	2,611.27	2,001.85	0.00	13.31	(2.04)	0.00	0.00	1,999.81	2,624.58	257.52	5.16	(1.52)	0.00	261.16	2,260.97	2,885.74
Maurice Alger Scholarship Fund	986	Scholarship	1/1/1970	309,531.02	239,300.37	0.00	1,577.70	(241.73)	0.00	0.00	239,058.64	311,108.72	7,111.89	610.88	(180.15)	0.00	7,542.62	246,601.26	318,651.34
Milan F. Jones Fund	912	Flower/Flag	1/1/1934	12,948.25	9,938.58	0.00	66.00	(10.11)	0.00	0.00	9,928.47	13,014.25	158.42	25.55	(7.54)	0.00	176.43	10,104.90	13,190.68
Miscellaneous Cemeteries	966	Cemetery Trust (Other)	1/1/1900	41,483.65	31,139.08	0.00	211.45	(32.40)	0.00	0.00	31,106.68	41,695.10	507.50	81.87	(24.14)	0.00	565.23	31,671.91	42,260.33
Police Benevolent Fund	908	Police/Fire	1/1/1901	290,641.61	206,996.63	0.00	1,481.42	(226.98)	0.00	0.00	206,769.65	292,123.03	71,335.52	573.60	(169.16)	0.00	71,739.96	278,509.61	363,862.99
Renouf Firefighters Relief Fund	910	Police/Fire	1/1/1888	161,354.76	108,823.78	0.00	822.44	(126.01)	0.00	0.00	108,697.77	162,177.20	126,936.79	318.45	(93.91)	0.00	127,161.33	235,859.10	289,338.53
Serena W. Upton Fund	918	Poor/Indigent	1/1/1929	38,979.96	31,481.35	0.00	198.68	(30.44)	0.00	0.00	31,450.91	39,178.64	6,883.33	76.92	(22.69)	0.00	6,937.56	38,388.47	46,116.20
Simons, Eastburn & Morse	900	Poor/Indigent	1/1/1887	20,992.14	16,114.43	0.00	107.00	(16.39)	0.00	0.00	16,098.04	21,099.14	256.82	41.43	(12.22)	0.00	286.03	16,384.07	21,385.17
Sumner Knight Chapel	980	Maintenance and Repair	1/1/1930	32,232.43	25,056.58	0.00	164.29	(25.17)	0.00	0.00	25,031.41	32,396.72	1,299.94	63.61	(18.76)	0.00	1,344.79	26,376.20	33,741.51
Thayer and Chapin Fund	942	Library	1/1/1899	85,903.42	65,925.33	0.00	437.86	(67.09)	0.00	0.00	65,858.24	86,341.28	8,377.99	169.53	(50.00)	0.00	8,497.52	74,355.76	94,838.80
Washington Street Cemetery	964	Cemetery Trust (Other)	1/1/1900	12,187.57	9,349.90	0.00	62.12	(9.52)	0.00	0.00	9,340.38	12,249.69	149.08	24.05	(7.09)	0.00	166.04	9,506.42	12,415.73
West Keene Cemetery	962	Cemetery Trust (Other)	1/1/1900	66,082.75	50,720.02	0.00	336.83	(51.61)	0.00	0.00	50,668.41	66,419.58	808.43	130.42	(38.46)	0.00	900.39	51,568.80	67,319.97
Woodland Cemetery	976	Cemetery Trust (Other)	1/1/1900	1,023,457.98	780,180.89	0.00	5,216.64	(799.28)	0.00	0.00	779,381.61	1,028,674.62	12,520.77	2,019.87	(595.67)	0.00	13,944.97	793,326.58	1,042,619.59
Woodland Extension	958	Cemetery Trust (Other)	1/1/1900	751,580.69	576,199.78	0.00	3,830.86	(586.95)	0.00	0.00	575,612.83	755,411.55	9,194.68	1,483.29	(437.43)	0.00	10,240.54	585,853.37	765,652.09
TOTALS				11,767,668.48	9,227,438.70	16,500.00	60,064.75	(9,202.96)	0.00	0.00	9,234,735.74	11,844,233.23	894,262.51	23,256.89	(6,858.55)	(150.00)	910,510.85	10,145,246.59	12,754,744.08

Income Allocated to Principal for Investment

449,392.69

449,392.69

449,392.69

449,392.69

(449,392.69)

(449,392.6

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)
 FOR YEAR ENDING: 06/30/2024
 AS OF: 01/31/2024

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL							INCOME					TOTAL COST PRINCIPAL & INCOME
				COST OPENING BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL REALIZED GAINS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE	
Ambulance Capital Reserve	800	Police/Fire	1/1/1998	190,780.11	0.00	0.00	0.00	0.00	190,985.82	188,770.98	0.00	205.71	0.00	0.00	0.00	190,985.82
Bridge Capital Reserve	806	Maintenance and Repair	1/1/2002	1,565,383.46	0.00	0.00	0.00	0.00	1,567,071.34	1,548,898.24	0.00	1,687.88	0.00	0.00	0.00	1,567,071.34
City Hall Parking Deck Capital Reserve	850	Maintenance and Repair	1/1/1999	247,063.58	0.00	0.00	0.00	0.00	247,329.98	244,461.73	0.00	266.40	0.00	0.00	0.00	247,329.98
Downtown Infrastructure and Facility Capital Reserve	810	Economic Development	1/1/2008	2,126,761.27	0.00	0.00	0.00	(7,293.24)	2,121,753.36	2,097,147.70	0.00	2,285.33	0.00	0.00	0.00	2,121,753.36
Emergency Communcation Capital Reserve	816	Capital Reserve (Other)	5/7/2020	129,632.07	0.00	0.00	0.00	0.00	129,771.85	128,266.90	0.00	139.78	0.00	0.00	0.00	129,771.85
Fire Equipment Capital Reserve	802	Police/Fire	1/1/1968	713,969.26	0.00	0.00	0.00	0.00	714,739.10	706,450.37	0.00	769.84	0.00	0.00	0.00	714,739.10
Fleet Equipment Capital Reserve	860	Maintenance and Repair	1/1/1998	1,212,663.66	0.00	0.00	0.00	(145,640.26)	1,068,173.92	1,055,786.46	0.00	1,150.52	0.00	0.00	0.00	1,068,173.92
Hazardous Waste Site Capital Reserve	870	Environmental Purposes	1/1/1988	52,636.01	0.00	0.00	0.00	0.00	52,692.77	52,081.70	0.00	56.76	0.00	0.00	0.00	52,692.77
Information Technology Systems and Infrastructure Capital Reserve	820	Capital Reserve (Other)	5/7/2020	199,191.98	0.00	0.00	0.00	(1,572.90)	197,832.16	195,537.93	0.00	213.08	0.00	0.00	0.00	197,832.16
Intersection Improvements Capital Reserve	804	Economic Development	1/1/1986	2,071.64	0.00	0.00	0.00	0.00	2,073.87	2,049.82	0.00	2.23	0.00	0.00	0.00	2,073.87
Landfill Closure Capital Reserve	874	Environmental Purposes	1/1/1980	22,971.60	0.00	0.00	0.00	0.00	22,996.37	22,729.68	0.00	24.77	0.00	0.00	0.00	22,996.37
Martel Court Pumping Station Capital Reserve	830	Maintenance and Repair	1/1/1992	302,522.16	0.00	0.00	0.00	0.00	302,848.36	299,336.27	0.00	326.20	0.00	0.00	0.00	302,848.36
Parks and Facilities Infrastructure Fund	822	Parks/Recreation	5/19/2022	1,371,943.27	0.00	0.00	0.00	(2,158.95)	1,371,261.30	1,355,358.98	0.00	1,476.98	0.00	0.00	0.00	1,371,261.30
Reappraisal Capital Reserve	818	Capital Reserve (Other)	5/7/2020	120,519.23	0.00	0.00	0.00	0.00	120,649.18	119,250.03	0.00	129.95	0.00	0.00	0.00	120,649.18
Road and Sidewalk Infrastructure Capital Reserve	814	Maintenance and Repair	5/7/2020	883,585.39	132,950.16	0.00	0.00	0.00	1,017,631.64	1,005,830.31	0.00	1,096.09	0.00	0.00	0.00	1,017,631.64
Sewer Infrastructure Capital Reserve	834	Maintenance and Repair	1/1/1998	4,416,746.18	0.00	0.00	0.00	(27,884.82)	4,393,593.67	4,342,641.79	0.00	4,732.31	0.00	0.00	0.00	4,393,593.67
Transfer/Recycling Center Capital Reserve	872	Maintenance and Repair	1/1/1998	388,752.75	0.00	0.00	0.00	(11,108.00)	378,051.95	373,667.74	0.00	407.20	0.00	0.00	0.00	378,051.95
Transportation Improvements Capital Reserve	812	Maintenance and Repair	1/1/2015	400,398.38	23,992.50	0.00	0.00	0.00	424,848.48	419,921.57	0.00	457.60	0.00	0.00	0.00	424,848.48
Wastewater Treatment Plant Capital Reserve	832	Maintenance and Repair	1/1/1992	2,312,758.11	0.00	0.00	0.00	(154,182.32)	2,160,903.29	2,135,843.60	0.00	2,327.50	0.00	0.00	0.00	2,160,903.29
Water Infrastructure Capital Reserve	842	Maintenance and Repair	1/1/1998	3,164,902.29	0.00	0.00	0.00	(379,878.22)	2,788,027.04	2,755,694.69	0.00	3,002.97	0.00	0.00	0.00	2,788,027.04
Water Treatment Facility Capital Reserve	840	Maintenance and Repair	1/1/1993	679,824.96	0.00	0.00	0.00	0.00	680,557.99	672,665.66	0.00	733.03	0.00	0.00	0.00	680,557.99
Wells Street Parking Facility Capital Reserve	852	Maintenance and Repair	1/1/1999	351,372.54	0.00	0.00	0.00	0.00	351,751.41	347,672.20	0.00	378.87	0.00	0.00	0.00	351,751.41
TOTALS				20,856,449.90	156,942.66	0.00	0.00	(729,718.71)	20,305,544.85	20,070,064.35	0.00	21,871.00	0.00	0.00	0.00	20,305,544.85