

## Heberton Funds: Annual Report

	<i>As of 5/1/20</i>	<i>YTD 1/1/19 - 12/31/19</i>	<i>YTD 1/1/09</i>
<b>Long Term Account</b>			
For Capital Expenditures & Special Projects	\$194,557	\$209,375	\$194,557
	- 7.18 %	+19.02%	+7.43%
<b>Short Term Account</b>			
For Funding Library Expenses & Projects	\$ 82,041	\$ 87,343	\$ 82,041
	- 6.07%	+10.16%	+7.44%

The performance of both accounts has been excellent to date given the policies of the Finance Committee which protects against large changes in the market.

The spending on the renovation project was as follows:

2015	\$ 66,678
2016	\$ 131,946
2017	\$ 39,055
2018	\$ 9,983
2019	<u>\$ 32,422</u>
	\$ 280,084

The annuity by Heberton Investments fluctuates but gives the Friends a cash flow which is very helpful, yielding approximately \$46,000 per year.