

Finance Committee 4.18.2023

In Attendance: Chuck Redfern, Justin Somma, Judy Putnam, Jane Pitts, Marti Fiske

Convened 3:05pm

Minutes

Approval of prior month's minutes – VOTE Jane/Justin, 3-0-1

Treasurer's Report – Judy

Gifts received (memorial/Lichman Trust), distribution received from NH Trust, FKPL reimbursement and investment/dividend income.

Expenses: Purchased books w/Lichman Trust money from prior year, helped alleviate overspent federal grant by spending Trustee funds on furniture from that project (\$2883), other misc expenses per report. the FKPL spent more than they paid us because they prepaid Dec expenses so that payment appears on Dec not Q3 22/23.

Donations and Memorial Donations received from various sources and NHCF endowment. Additionally NH Humanities grant (\$300)

Gifts for approval at April Trustee's Meeting:

Grant from NH Humanities (\$600)

Donation from Mary Delisle for Makerspace (\$100)

Anonymous cash donation received – we are unable to process cash and are reviewing the process for handling this. Marti will hold the cash for now. When we are able to receive it the money will be logged in the ledger as a donation.

We are starting to plan the Trustees Budget – we should approach committees to confirm what funds they require for their operations. This was mentioned to committee chairs at the last Trustees meeting but we now need to formalize that ask. Chuck will present the formal ask at the next Trustees meeting. The ask will reference that we have some funds built up so if there is a desire for funds to be allocated we may be in a position to commit more than they may be expecting.

Chuck – Chair of Finance Committee is supposed to write a letter for the Annual Report. Marti – that is due by end of July. Cannot be submitted prior to July 1. Chuck's term ends July 1. Since the report will focus on prior years activities, Chuck will sign it as the Chair since he was the sitting Chair during the events of the report.

Jane – question for Marti and Judy – did you get facilitator's invoice paid? Marti – not yet. Will need two signatures, is coordinating with Judy.

Marti – City Mgr forwarded proposal for both full time positions. She does expect a lot of discussion at Council level. Vote not happening until middle of June. May 17th at 5:30 is the FOP Committee meeting that will hear the request. Chuck – is the memo Marti sent to City Mgr public? Marti – no, but the document in the budget book is. Marti can provide talking points to assist.

Marti – re: the issue with acceptance of public item donations. We'll need to keep track of these donations in a spreadsheet – this will be done by the FKPL for Friends purchases, but Trustees will need to maintain a sheet for items donated through the Trustees group. There will need to be coordination between the Trustees and FKPL.

Adjourned by Chuck 3:35pm