



CITY OF KEENE

6A2

R-2015-39

In the Year of Our Lord Two Thousand and Fifteen

A RESOLUTION RELATING TO COUNCIL POLICY - THE ACCEPTANCE OF DONATIONS

Resolved by the City Council of the City of Keene, as follows:

WHEREAS: From time to time unanticipated funds are donated to the City of Keene from State, Federal, or other governmental units or from private sources; and

WHEREAS: Donations, which are not designated as Trust Funds, are periodically given to the City to fund various programs or specific items or in the name of various Departments or Divisions, and

WHEREAS: By normal accounting standards such donations would be accounted for as general revenue, and

WHEREAS: Such an approach does not satisfy the donor because they feel their gift then just offsets taxes and is not being used as intended.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KEENE that the standard procedure, which meets auditing requirements, for accepting such donations will be as follows: The City Council will approve the acceptance of all monetary donations. These donations shall be accepted for a specific item or for a program and/or in the name of a City Division or City Department. In either case, the donations will be set aside in the special revenue fund where the funds will remain until expenditure without further Council approval.


Kendall W. Lane, Mayor

PASSED November 5, 2015

A true copy;
Attest:


City Clerk