



**Trustees of Trust Funds  
AGENDA**

City Hall 2<sup>nd</sup> Floor Conference Room  
September 15, 2021  
9:30 AM

Michael Forrest  
Marilyn Gemmell, Vice Chairman  
Jennie Newcombe, Chairman  
Susan Silver  
Katherine Snow

- 
1. Approval of the July 2021 minutes
  2. Common Trust Fund
    - a. Approval of Receipts
      - i. None
    - b. Approval of Disbursements
      - i. #529 Ashuelot River Park = \$99.99
        - 2021 ARP Budget; Trustees 4/21/21
        - Reimburse City of Keene (Buckthorn Baggie)
  3. Capital Reserve Portfolio
    - a. Approval of Receipts
      - i. FY22 Capital Reserve Appropriations - \$3,829,860.00
    - b. Approval of Disbursements = \$806,018.97
      - i. #600 Fire Equipment = \$9,608.75
      - ii. #608 Wastewater Treatment Plant = \$1,863.97
      - iii. #613 Sewer Infrastructure = \$216,296.95
      - iv. #614 Water Infrastructure = \$541,465.46
      - v. #623 Reappraisal = \$36,557.02
      - vi. #624 IT System & Infrastructure = \$226.82
  4. Library Renovation Trust Fund
    - a. Acceptance of Donations
      - i. None
    - b. Approval of Disbursements
      - i. None
  5. Distribution of MS9's for period ending July/August 31, 2021
    - a. Common Trust Funds = \$12,128,894.46 (July)
    - b. Capital Reserve Funds = \$13,332,683.19 (July)
    - c. Library Renovation Trust Fund = \$3,723.93 (August)
  6. Updates/Future Items
    - a. October 20, 2021 – Annual income transfer/disbursements
    - b. October 20, 2021 – Annual review of investment policies
    - c. Closing of the Library Renovation Trust Fund

*We are looking for people in the Keene area that are interested in serving on a City Board or Commission. To learn more about what each board is involved in, go to the [Boards and Commissions page](#). Interested? [Complete our volunteer form](#)! Questions? Please email [plittle@ci.keene.nh.us](mailto:plittle@ci.keene.nh.us), or call (603) 352-0133.*

**City of Keene**  
**NEW HAMPSHIRE**

**TRUSTEES OF TRUST FUNDS**  
**MEETING MINUTES**

**Wednesday, July 21, 2021 9:30 AM City Hall-2<sup>nd</sup> Floor Conference Room**

**Members Present:**

Sue Silver  
Michael Forrest  
Marilyn Gemmell, Vice Chair

**Staff Present:**

Karen Gray, Senior Staff Accountant

**Absent:**

Jennie Newcombe, Chair  
Katherine Snow

**Other:**

Susan Martore-Baker – Cambridge Trust  
Eric Jussaume – Cambridge Trust (via Zoom)

Vice Chair Gemmell called the meeting to order at 9:30 AM.

**Approval of Minutes**

*Trustee Silver made a motion to approve the minutes of the June 2021 meeting as presented, Trustee Forrest seconded. Motion carried unanimously.*

**Portfolio Review with Cambridge Trust**

Vice Chair Gemmell welcomed Eric Jussaume, Senior Portfolio Manager & Director of Fixed Income to our first Zoom Room presentation and thanked Susan Martore-Baker for joining us in-person. Eric provided an economic update and indicated that the US equities continue to make new highs and that International equities have recovered, but not as strongly as the US. The Common Trust portfolio had YTD return of 6.51%. As of June 30, 2021, the market value was \$11,998,087.70; with estimated annual income of over \$218,000 and an estimated portfolio yield of 1.824%.

The Capital Reserve portfolio market value as of June 30, 2021 was \$13,759,766.71; estimated annual income of over \$62,000 and an estimated portfolio yield of .45%. Currently the portfolio is 69.1% invested in a laddered portfolio with an average maturity of 1.964 years. This allows the City to maximize income but also meet capital project cash flow needs.

Eric Jussaume and Susan Martore-Baker from Cambridge Trust Company left the meeting at 10:00 AM upon completion of the portfolio presentation.

**Approval and Authorization for Submission of MS9 and MS10**

Vice Chair Gemmell presented the June 30, 2021 MS9 and MS10 for approval and authorization for submission to the NHDOJ Charitable Trust Unit through the Trustees of the Trust Funds on-line portal. Mrs. Gray explained that Cambridge Trust Company had prepared the documents and uploaded them to the portal and that she have verified them for accuracy.

*Trustee Forrest made a motion to accept the reports as presented and authorized Ms. Gray to submit the reports on behalf of the Trustees, Trustee Silver seconded. Motion carried unanimously.*

## **COMMON TRUST FUNDS**

### **RECEIPTS**

#### **#565 / #568 Cemetery Lot Sales**

Vice Chair Gemmell presented \$15,500.00 for cemetery lot purchase received through June 2021; with \$7,750.00 for #565 Cemetery Trust Fund A – Perpetual Care of Cemeteries, and \$7,750.00 for #568 Cemetery Trust Fund B – Cemetery Capital Reserve.

*Trustee Silver made a motion to approve the receipts as presented, Trustee Forrest seconded. Motion carried unanimously.*

#### **#581 Frank Wright Scholarship**

Vice Chair Gemmell presented a \$20,000.00 disbursement to Vassar College for year #2 <sup>1/2</sup> of the 2019 Frank Wright Scholarship that was awarded to Owen Fauth. This is the second full installment – year 2 (last year) was a partial disbursement - of the four-year \$80,000 total scholarship amount available to Mr. Fauth.

*Trustee Silver made a motion to approve the disbursement as presented, Trustee Forrest seconded. Motion carried unanimously.*

#### **#582 Maurice Alger Scholarship**

Vice Chair Gemmell presented a one-time 2021 Maurice Alger Scholarship disbursement of \$6,000.00 to University of Vermont on behalf of Keene High School recipient Adelyne Hayward.

*Trustee Silver made a motion to approve the disbursement as presented, Trustee Forrest seconded. Motion carried unanimously.*

## **CAPITAL RESERVES**

### **RECEIPTS**

#### **#620 Transportation Improvement Fund**

Vice Chair Gemmell presented the Transportation Improvement receipts of \$27,725.00 for the period ending June 30, 2021. Mrs. Gray reminded the Trustees that this is from the \$5.00 surcharge on vehicle registrations.

*Trustee Forrest made a motion to approve the receipts as presented, Trustee Silver seconded. Motion carried unanimously.*

### **DISBURSEMENTS**

Vice Chair Gemmell presented disbursements totaling \$444,734.80 noting that the funds are reimbursing the City of Keene. Supporting documentation was presented for the Trustees review.

- #608 Wastewater Treatment Plant = \$68,177.82
- #613 Sewer Infrastructure = \$754,740.44
- #614 Water Infrastructure = \$301,802.02
- #623 Reappraisal = \$9,352.09
- #624 IT System & Infrastructure=\$10,662.43

*Trustee Forrest made a motion to approve the disbursements as presented, Trustee Silver seconded. Motion carried unanimously.*

**LIBRARY RENOVATION TRUST**

**RECEIPTS**

None.

**DISBURSEMENTS**

None.

**Distribution of MS9s**

Vice Chair Gemmell asked if there were any questions on the MS9 reports for the Common Trust, Capital Reserves and Library Renovation Trust for the period ending June 30, 2021. No questions were asked.

**Updates/Future Items**

Vice Chair Gemmell reminded the Trustees that there would not be a meeting in August and the next scheduled meeting would be Wednesday, September 15, 2021.

The meeting adjourned at 10:25 AM.

Respectfully submitted,  
Karen P. Gray

**City of Keene, New Hampshire Trust Funds  
Disbursement Request - FROM INCOME**

**Date:** 9/15/2021  
**To:** Trustees of Trust Funds  
**From:** Karen Gray, Senior Staff Accountant  
**RE:** Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
529	Ashuelot River Park Trust	2021 Budget - reimbursement to City of Keene	99.99
		Pcard payment to Buckthorn Baggie	
		Trustees approved 4/11/21 - project 90272-21	
<b>Total Withdrawal Request</b>			<b>99.99</b>

**Amount of  
Withdrawal:** \$99.99

**Account to be  
Charged:**  City of Keene - Common Fund [REDACTED]

**ACH Funds To:** Mascoma Savings Bank [REDACTED]  
 [REDACTED]  
 [REDACTED]  
 [REDACTED]

**Approved By Trustees:**

X \_\_\_\_\_  
 X \_\_\_\_\_  
 X \_\_\_\_\_  
 X \_\_\_\_\_  
 X \_\_\_\_\_

City of Keene Trustees of Trust Funds (TTF)								
Approved Trustee Trust Fund Expenditures (as of September 15, 2021)								
		Status	Trustee Approved Date	Approved Amount	Actual Expense	Trustee Reimb Date	Unused Funds	Balance Remaining
<b>527 Keene Downtown Memorial Tree Fund</b>								
90320-20	Emeral Ash Borer (MSFI 6/10/20; CC 6/18/20)	In Process						
	Northern Nursery			5,031.82		07/22/20		
	FA Bartlett (treatment)			4,112.00		09/16/20		
<b>568 Monadnock View B</b>								
90270-??	Cemetery Management Software	In Process	12/20/2017	TBD				TBD
90270-C	Woodland Cemetery Culvert (CC approve 7/5/18)	Complete	6/20/2018	86,675.00	(60,752.47)	03/18/20	25,922.53	0.00
<b>529 Ashuelot River Park</b>								
	Budget for 2013	Complete		9,530.00	(9,276.95)	N/A	253.05	0.00
90272-14	Budget for 2014	Complete	2/19/2014	7,900.00	(6,160.00)	N/A	1,740.00	0.00
90272-15	Budget for 2015	Complete	1/1/2015	1,650.00	(257.60)	N/A	1,392.40	0.00
	Reallocate Budget for Park Trail expansion	Complete	10/21/2015	1,250.00	(393.23)	N/A	856.77	0.00
	M Johnson	Complete		5,000.00	(5,000.00)	N/A	0.00	0.00
90272-16	Budget for 2016	Complete	1/20/2016	7,900.00	(7,285.58)	3/16 - 2/17	614.42	0.00
90272-17	Budget for 2017	Complete	3/15/2017	13,175.00	(12,285.00)	6/17 - 12/17	890.00	0.00
90272-18	Budget for 2018	Complete	2/21/2018; 4/18/2018	16,670.00	(11,670.00)	6/18 - 1/19	5,000.00	0.00
90272-19	Budget for 2019	Complete	2/20/2019	12,295.00	(11,295.00)	5/19 - 12/19	1,000.00	0.00
90272-20	Budget for 2020 (regular)	Complete	2/19/2020	10,500.00	(15,092.69)	4/20 - 12/20		
90272-20	Budget for 2020 (Conway School)	Complete	2/19/2020	12,500.00	(4,886.10)	4/20 - 12/20	3,020.80	0.00
90272-21	Budget for 2021	In Process	4/21/2021	9,685.00				
	FA Bartlett (soil application)				(1,065.00)	06/15/21	8,620.00	
	Buckthorn Baggie				(99.99)	09/15/21	8,520.01	8,520.01
<b>567 Colony Lot Trust- Repairs to lot</b>								
	11/10/16 ABohannon - work never completed	Complete	7/16/2014	688.00	0.00	N/A	0.00	0.00
	Memorial repairs - new footings	Complete	11/16/2016	1,174.85	(1,174.85)	12/21/16	0.00	
<b>570 Campo Santo Trust-Repairs</b>								
		Complete	2/18/2015	2,390.00	(1,083.97)	N/A	1,306.03	0.00
CambTr	Keene Monument Company (17 markers)	Complete	11/20/2019	3,825.00	(3,825.00)	11/20/19	0.00	0.00
<b>585 Ingersoll Collection Trust</b>								
	Ingersoll cabinet LED lighting	Complete	12/20/2017	1,700.00	(300.00)	06/20/18	1,400.00	0.00
<b>510 Police Benevolent Fund</b>								
90255-B	Police Gym Maint	Complete	6/15/2016	4,300.00	(4,295.67)	10/18/17	4.33	0.00
	Treadmill Replacement	Complete	8/16/2017	2,800.00	(2,738.99)	10/18/17	61.01	0.00
<b>Library Trust Funds</b>								
541	John Symonds Library Trust	Complete	1/20/2021	735.00				
	The Park Street Foundation- Keene Sentinel Digitization				(735.00)	04/21/21		0.00
547	Clara B. Abbott Library Trust	Complete	1/20/2021	3,725.00				
	The Park Street Foundation- Keene Sentinel Digitization				(3,725.00)	04/21/21		0.00

549	John T. Foster Library Trust	Complete	1/20/2021	565.00				
	The Park Street Foundation- Keene Sentinel Digitization				(565.00)	04/21/21		0.00
<b>582</b>	<b>Alger</b>							
	Jun-11	Complete	2/16/2011	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-12	Complete	3/21/2012	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-13	Complete	3/20/2013	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-14	Complete	2/19/2014	5,000.00	(5,000.00)	N/A	0.00	0.00
	June 2015 - David Bain	Complete	3/18/2014	7,500.00	(7,500.00)	07/15/15	0.00	0.00
	June 2016 - Andrew Winn	Complete	2/17/2016	6,000.00	(6,000.00)	07/20/16	0.00	0.00
CambTr	June 2017 - Ty Holtzman	Complete	2/15/2017	6,000.00	(6,000.00)	07/19/17	0.00	0.00
CambTr	June 2018 - Andrew Derry - So. NH University	Complete	2/21/2018	6,000.00	(6,000.00)	07/18/18	0.00	0.00
CambTr	June 2019 - Faith Patenaude - Providence College	Complete	2/20/2019	7,000.00	(7,000.00)	07/17/19	0.00	0.00
CambTr	June 2020 - Anessa Murphy - Seattle University	Complete	2/19/2020	7,000.00	(7,000.00)	07/22/20	0.00	0.00
CambTr	June 2021 - Adelyne Hayward - Univ. of Vermont	Complete	4/21/2021	6,000.00	(6,000.00)	07/21/21	0.00	0.00
<b>581</b>	<b>Wright Scholarship</b>							
	Katie Carbonara	Complete	2/1/2014	100,000.00	(100,000.00)	N/A	0.00	0.00
	<b>\$80,000 (\$20,000 per year x 4 years)</b>	<b>3/18/2015</b>						
	<i>2015-16 School Year - Tia Auger - year 1</i>	Complete	3/18/2015	20,000.00				
	Simmons College				(10,000.00)	07/15/15	0.00	0.00
	University of NE				(10,000.00)	12/16/15	0.00	0.00
	<i>2016-17 School Year - Tia Auger - year 2</i>	Complete		20,000.00	(17,311.94)		0.00	0.00
	<i>2017-18 School Year - Tia Auger - year 3</i>	Complete		20,000.00	(13,630.92)		0.00	0.00
	<i>2018-19 School Year - Tia Auger - gap year</i>	N/A		0.00				
	<i>2019-20 School Year - Tia Auger - year 4</i>	Complete		20,000.00	(8,919.46)	11/20/19	0.00	0.00
	<b>\$80,000 (\$20,000 per year x 4 years)</b>	<b>2/20/2019</b>						
CambTr	<i>2019-20 School Year - Owen Fauth - Vassar - year 1</i>	Complete	2/20/2019	20,000.00	(20,000.00)	07/17/19	60,000.00	
	<i>2020-21 School Year - Owen Fauth -Vassar- year 2</i>	Partial (1/2 year)		20,000.00	(20,000.00)	07/20/20	40,000.00	
	<i>1/7/21 Ck #558441 Ck Returned from Vassar Owen Fauth (reimb Summer tuition; books)</i>			(10,000.00)	10,000.00	01/20/21	50,000.00	
	<i>2021-22 School Year - Owen Fauth - year 2.5</i>			20,000.00	(20,000.00)	07/21/21	28,635.75	28,635.75
	<i>2022-23 School Year - Owen Fauth - year 3.5</i>			20,000.00				
Notes: 01200 Parks & Rec 62498; 01102 Library Disbursement 62498; 02020 Memorial Tree 62498								

**City of Keene, New Hampshire Trust Funds  
Deposit to Capital Reserves**

**Date:** 9/15/2021  
**To:** Trustees of Trust Funds  
**From:** Karen Gray, Senior Staff Accountant  
**RE:** FY22 Capital Reserve Appropriation

Fund #	Capital Reserve	Purpose	Amount
#600	Fire Equipment Reserve	FY22 Appropriation	385,000.00
#607	Martell Court Pump Station	FY22 Appropriation	30,000.00
#608	Wastewater Treatment Plant	FY22 Appropriation	170,000.00
#609	Water Treatment Facility	FY22 Appropriation	100,000.00
#610	Transfer/Recycling Facility	FY22 Appropriation	70,000.00
#611	Ambulance Replacement	FY22 Appropriation	130,000.00
#612	Equipment	FY22 Appropriation	650,000.00
#613	Sewer Infrastructure	FY22 Appropriation	900,000.00
#614	Water Infrastructure	FY22 Appropriation	925,000.00
#615	City Hall Parking Deck	FY22 Appropriation	30,000.00
#616	Wells Street Parking Deck	FY22 Appropriation	30,000.00
#617	Bridges	FY22 Appropriation	99,860.00
#619	Downtown Infrastructure & Facilities	FY22 Appropriation	200,000.00
#623	Reappraisal	FY22 Appropriation	45,000.00
#624	IT Systems & Infrastructure	FY22 Appropriation	65,000.00
<b>Total Deposit Request</b>			<b>3,829,860.00</b>

**Amount of Deposit:** \$3,829,860.00

**Account to be Credited:**  City of Keene - Capital Reserve Fund [REDACTED]

**Wire Funds To:** Cambridge Trust Company [REDACTED]  
 [REDACTED]  
 [REDACTED]  
 [REDACTED]

**Approved By Trustees:**

X \_\_\_\_\_  
 X \_\_\_\_\_  
 X \_\_\_\_\_  
 X \_\_\_\_\_  
 X \_\_\_\_\_

**City of Keene, New Hampshire Trust Funds  
Withdrawal from Capital Reserves**

**Date:** 9/15/2021  
**To:** Trustees of Trust Funds  
**From:** Karen Gray, Senior Staff Accountant  
**RE:** Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal		Amount
<b>#600 Fire Equipment</b>			<b>9,608.75</b>
90003-21	Brush Truck	9,608.75	
<b>#608 Wastewater Treatment Plant</b>			<b>1,863.97</b>
08095-A	WWTP Aeration Gate & Mixer	1,863.97	
<b>#613 Sewer Infrastructure</b>			<b>216,296.95</b>
08055-20	FY20 Sewer Main (Blossom/Winch)	211,810.77	
08055-B	Sewer Improvement (Roxbury St)	4,486.18	
<b>#614 Water Infrastructure</b>			<b>541,465.46</b>
05009-17	FY17 Water Dist Improvements	31,629.82	
05009-21	FY21 Water Dist Improvements	107,139.39	
05090-18	Drummer Hill Pump Replace	402,696.25	
<b>#623 Reappraisal</b>			<b>36,557.02</b>
90098-21	Assessing-FY21 Revaluation	36,557.02	
<b>#624 IT System &amp; Infrastructure</b>			<b>226.82</b>
90182-21	FY21 Server Replacement	226.82	
<b>Total Withdrawal Request</b>			<b>806,018.97</b>

**Amount of  
Withdrawal:** \$806,018.97

**Account to be  
Charged:**  City of Keene - [REDACTED]

**ACH Funds To:** Mascoma Savings Bank [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

**Approved By Trustees:**

X \_\_\_\_\_  
X \_\_\_\_\_  
X \_\_\_\_\_  
X \_\_\_\_\_  
X \_\_\_\_\_





CITY OF KEENE, NH  
 REPORT OF THE TRUSTEES OF TRUST FUNDS  
 COMMON TRUST FUND (ACCOUNT NUMBER XXX4482)  
 FOR YEAR ENDING: 06/30/2022  
 AS OF: 07/31/2021

FUND NAME	FUND #	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL										INCOME					TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME			
					PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING MARKET VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES			INCOME EXPENDED	INCOME ENDING BALANCE	
Abbott A. Lane Park Fund	524	Parks/Recreation	Common Investment	1/1/1934	82,487.89	54,180.81	0.00	0.735916%	1,192.85	8.44	0.00	0.00	0.00	0.00	54,189.25	83,680.74	1,097.94	0.735916%	42.07	(47.31)	0.00	1,092.70	55,281.95	84,773.44
Abbott A. Lane Playground Fund	525	Parks/Recreation	Common Investment	1/1/1934	16,022.81	10,520.82	0.00	0.142948%	231.71	1.64	0.00	0.00	0.00	0.00	10,522.46	16,254.52	213.28	0.142948%	8.17	(9.19)	0.00	212.26	10,734.72	16,466.78
Ashuelot River Park Trust	529	Parks/Recreation	Common Investment	1/1/1996	483,642.63	388,499.50	0.00	4.314819%	6,993.93	49.48	0.00	0.00	0.00	0.00	388,548.98	490,636.56	19,567.46	4.314819%	246.68	(277.41)	0.00	19,536.73	408,085.71	510,173.29
Campo Santo Trust	570	Cemetery Perpetual Care	Common Investment	1/1/1959	13,715.89	10,461.48	0.00	0.122366%	198.34	1.40	0.00	0.00	0.00	0.00	10,462.88	13,914.23	1,047.60	0.122366%	6.99	(7.87)	0.00	1,046.72	11,509.60	14,960.95
Caroline H. Ingersoll	523	Parks/Recreation	Common Investment	1/1/1894	5,046.72	3,331.59	0.00	0.045024%	72.98	0.52	0.00	0.00	0.00	0.00	3,332.11	5,119.70	67.20	0.045024%	2.57	(2.89)	0.00	66.88	3,398.99	5,186.58
Caroline Ingersoll	543	Library	Common Investment	1/1/1894	4,973.55	3,330.81	0.00	0.044372%	71.92	0.51	0.00	0.00	0.00	0.00	3,331.32	5,045.47	274.74	0.044372%	2.53	(2.85)	0.00	274.42	3,605.74	5,319.89
Carrie K. Hersey Trust	548	Library	Common Investment	1/1/1974	169,534.29	111,341.83	0.00	1.512500%	2,451.62	17.35	0.00	0.00	0.00	0.00	111,359.18	171,985.91	9,364.64	1.512500%	86.47	(97.24)	0.00	9,353.87	120,713.05	181,339.78
Cemetery Trust Fund A - Perpetual Care of Cemeteries	565	Cemetery Perpetual Care	Common Investment	6/20/1985	1,887,104.43	1,255,504.33	7,750.00	16.904945%	27,401.36	193.87	0.00	0.00	0.00	0.00	1,263,448.20	1,922,255.79	25,025.50	16.904945%	966.44	(1,086.84)	0.00	24,905.10	1,288,353.30	1,947,160.89
Cemetery Trust Fund B - Cemetery Capital Reserve	568	Maintenance and Repair	Common Investment	8/20/1985	1,284,110.37	897,014.15	7,750.00	11.525334%	18,681.51	132.17	0.00	0.00	0.00	0.00	904,896.32	1,310,541.88	154,373.08	11.525334%	658.91	(740.99)	0.00	154,291.00	1,059,187.32	1,464,832.88
Charles A. Jones Fund	513	Parks/Recreation	Common Investment	1/1/1928	30,146.52	19,242.97	0.00	0.268952%	435.95	3.08	0.00	0.00	0.00	0.00	19,246.05	30,582.47	17,001.30	0.268952%	15.38	(17.29)	0.00	16,999.39	36,245.44	47,581.86
Clara B. Abbott	547	Library	Common Investment	1/1/1955	23,721.41	15,396.48	0.00	0.211631%	343.03	2.43	0.00	0.00	0.00	0.00	15,398.91	24,064.44	204.53	0.211631%	12.10	(13.61)	0.00	203.02	15,601.93	24,267.46
Clement Woodward Fund	503	Poor/Indigent	Common Investment	1/1/1960	1,077,714.14	707,852.82	0.00	9.614828%	15,584.75	110.26	0.00	0.00	0.00	0.00	707,963.08	1,093,298.89	147,358.00	9.614828%	549.69	(618.16)	0.00	147,289.53	855,252.61	1,240,588.42
Dinsmoor Woods Trust	526	Parks/Recreation	Common Investment	1/1/1980	6,288.10	4,124.77	0.00	0.056099%	90.93	0.64	0.00	0.00	0.00	0.00	4,125.41	6,379.03	83.69	0.056099%	3.20	(3.61)	0.00	83.28	4,208.69	6,462.31
Emily J. Elliot Daland	522	Parks/Recreation	Common Investment	1/1/1933	6,818.26	4,488.76	0.00	0.060829%	98.60	0.70	0.00	0.00	0.00	0.00	4,490.46	6,916.86	90.73	0.060829%	3.48	(3.91)	0.00	90.30	4,580.76	7,007.16
Flower Fund	566	Flower/Flag	Common Investment	1/1/1900	191,516.22	127,335.53	0.00	1.708612%	2,769.50	19.59	0.00	0.00	0.00	0.00	127,355.12	194,285.72	2,549.19	1.708612%	97.69	(109.85)	0.00	2,537.03	129,892.15	196,822.75
Frank Wright Scholarship Fund	581	Scholarship	Common Investment	1/1/1930	1,643,169.09	1,098,607.46	0.00	14.659536%	23,761.76	168.11	0.00	0.00	0.00	0.00	1,098,775.57	1,666,930.85	134,858.11	14.659536%	838.10	(942.49)	(20,000.00)	114,753.72	1,213,529.29	1,781,684.57
George A. Wheelock	521	Parks/Recreation	Common Investment	1/1/1906	70,579.60	46,363.16	0.00	0.629676%	1,020.65	7.22	0.00	0.00	0.00	0.00	46,370.38	71,600.25	939.47	0.629676%	36.00	(40.48)	0.00	934.99	47,305.37	72,535.24
George B. Elliot	545	Library	Common Investment	1/1/1931	1,675.17	1,099.03	0.00	0.014945%	24.22	0.17	0.00	0.00	0.00	0.00	1,099.20	1,699.39	98.34	0.014945%	0.86	(0.96)	0.00	98.24	1,197.44	1,797.63
George B. Elliot Fund	516	Library	Common Investment	1/1/1931	636.02	425.31	0.00	0.005674%	9.20	0.07	0.00	0.00	0.00	0.00	425.38	645.22	130.54	0.005674%	0.32	(0.36)	0.00	130.50	555.88	775.72
Greenlawn Cemetery	561	Cemetery Trust (Other)	Common Investment	1/1/1900	615,982.24	408,683.01	0.00	5.495487%	8,907.68	63.02	0.00	0.00	0.00	0.00	408,746.03	624,889.92	8,199.03	5.495487%	314.18	(353.32)	0.00	8,159.89	416,905.92	633,049.81
Ingersoll Collection Trust	585	Maintenance and Repair	Common Investment	1/1/1998	14,656.95	11,988.84	0.00	0.130762%	211.95	1.50	0.00	0.00	0.00	0.00	11,990.34	14,868.90	3,947.35	0.130762%	7.48	(8.41)	0.00	3,946.42	15,936.76	18,815.32
John E. Colony Cemetery Fund	567	Cemetery Perpetual Care	Common Investment	6/28/1945	29,160.27	21,526.24	0.00	0.260153%	421.68	2.98	0.00	0.00	0.00	0.00	21,529.22	29,581.95	14,649.21	0.260153%	14.87	(16.73)	0.00	14,647.35	36,176.57	44,229.30
John Symonds Fund	541	Library	Common Investment	1/1/1902	26,968.42	8,626.58	0.00	0.240599%	389.99	2.76	0.00	0.00	0.00	0.00	8,629.58	27,358.41	230.27	0.240599%	13.75	(15.47)	0.00	228.55	8,857.89	27,586.96
John T. Foster Library Trust	549	Library	Common Investment	1/1/2003	20,842.07	14,956.68	0.00	0.185943%	301.40	2.13	0.00	0.00	0.00	0.00	14,958.81	21,143.47	180.79	0.185943%	10.63	(11.95)	0.00	179.47	15,138.28	21,322.94
Keene Downtown Memorial Tree Fund	527	Beautification	Common Investment	1/1/1967	397,091.79	286,238.91	0.00	3.542655%	5,742.32	40.63	0.00	0.00	0.00	0.00	286,279.54	402,834.11	5,261.31	3.542655%	202.54	(227.76)	0.00	5,236.09	291,515.63	408,070.20
Marcus W. Knight	576	Maintenance and Repair	Common Investment	1/1/1932	211,156.91	150,830.85	0.00	1.883837%	3,053.53	21.60	0.00	0.00	0.00	0.00	150,861.45	214,210.44	10,097.60	1.883837%	107.70	(121.12)	0.00	10,084.18	160,945.63	224,294.62
Maria Giffin Fund	514	Poor/Indigent	Common Investment	1/1/1914	6,129.19	4,030.78	0.00	0.054682%	88.63	0.63	0.00	0.00	0.00	0.00	4,031.41	6,217.82	1,263.59	0.054682%	3.13	(3.52)	0.00	1,263.20	5,294.61	7,481.02
Maria W. Osborne Library Fund	546	Library	Common Investment	1/1/1909	827.06	546.07	0.00	0.007379%	11.96	0.08	0.00	0.00	0.00	0.00	546.15	830.02	102.79	0.007379%	0.42	(0.47)	0.00	102.74	648.89	941.76
Mary P. Lane Trust Fund	502	Poor/Indigent	Common Investment	1/1/1934	98,690.40	64,812.51	0.00	0.880467%	1,427.16	10.10	0.00	0.00	0.00	0.00	64,822.61	100,117.56	1,313.64	0.880467%	50.34	(56.61)	0.00	1,307.37	66,129.98	101,424.93
Mary R. Hall Charitable Fund	501	Poor/Indigent	Common Investment	1/1/1907	30,454.17	20,030.58	0.00	0.271697%	440.40	3.12	0.00	0.00	0.00	0.00	20,033.70	30,894.57	405.35	0.271697%	15.53	(17.47)	0.00	403.41	20,437.11	31,297.98
Mary R. Hall Library Fund	544	Library	Common Investment	1/1/1907	2,512.81	1,647.94	0.00	0.022418%	36.34	0.26	0.00	0.00	0.00	0.00	1,648.20	2,549.15	141.60	0.022418%	1.29	(1.44)	0.00	141.45	1,789.65	2,690.60
Maurice Alger Scholarship Fund	582	Scholarship	Common Investment	1/1/1970	297,858.45	197,350.76	0.00	2.657345%	4,307.31	30.47	0.00	0.00	0.00	0.00	197,381.23	302,165.76	7,376.88	2.657345%	151.92	(170.85)	(6,000.00)	1,357.95	198,739.18	303,523.71
Milan F. Jones Fund	512	Flower/Flag	Common Investment	1/1/1934	12,459.95	8,183.77	0.00	0.111161%	180.18	1.27	0.00	0.00	0.00	0.00	8,185.04	12,640.13	165.85	0.111161%	6.36	(7.15)	0.00	165.05	8,350.10	12,805.19
Miscellaneous Cemeteries	564	Cemetery Trust (Other)	Common Investment	1/1/1900	39,919.26	25,516.95	0.00	0.356140%	577.27	4.08	0.00	0.00	0.00	0.00	25,510.03	40,496.53	531.36	0.356140%	20.36	(22.90)	0.00	528.82	26,049.85	41,025.35
Police Benevolent Fund	510	Police/Fire	Common Investment	1/1/1901	279,681.36	167,607.05	0.00	2.495178%	4,044.45	28.61	0.00	0.00	0.00	0.00	167,635.66	283,725.81	61,438.71	2.495178%	142.65	(160.42)	0.00	61,420.94	229,056.60	345,146.75
Renouf Firefighters Relief Fund	511	Police/Fire	Common Investment	1/1/1888	155,269.98	86,956.96	0.00	1.385241%	2,245.35	15.89	0.00	0.00	0.00	0.00	86,971.85	157,515.33	119,776.90	1.385241%	79.19	(89.06)	0.00	119,767.03	206,738.88	277,282.36
Serena W. Upton Fund	515	Poor/Indigent	Common Investment	1/1/1929	37,510.00	26,198.53	0.00	0.334646%	542.43	3.84	0.00	0.00	0.00	0.00	26,202.37	38,052.43	5,153.62	0.334646%	19.14	(21.52)	0.00	5,151.24	31,353.61	43,203.67
Simons, Eastburn & Morse	500	Poor/Indigent	Common Investment	1/1/1887	20,200.51	13,268.46	0.00	0.180219%	292.12	2.07	0.00	0.00	0.00	0.00	13,271.53	20,492.63	288.87	0.180219%	10.30	(11.59)	0.00	287.58	13,539.11	20,760.21
Summer Knight Chapel	575	Maintenance and Repair	Common Investment	1/1/1930	31,016.94	20,688.22	0.00</																	

CITY OF KEENE, NH  
 REPORT OF THE TRUSTEES OF TRUST FUNDS  
 CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)  
 FOR YEAR ENDING: 06/30/2022  
 AS OF: 07/31/2021

FUND NAME	FUND #	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL								INCOME						TOTAL COST PRINCIPAL & INCOME	
					COST OPENING BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED		INCOME ENDING BALANCE
Ambulance Capital Reserve	611	Police/Fire	Common Investment	1/1/1998	136,697.47	0.00	1.025443%	0.00	0.00	0.00	0.00	136,719.04	136,900.52	0.00	1.025443%	21.57	0.00	0.00	0.00	136,719.04
Bridge Capital Reserve	617	Maintenance and Repair	Common Investment	1/1/2002	909,470.74	0.00	6.822439%	0.00	0.00	0.00	0.00	909,614.23	910,821.67	0.00	6.822439%	143.49	0.00	0.00	0.00	909,614.23
City Hall Parking Deck Capital Reserve	615	Maintenance and Repair	Common Investment	1/1/1999	195,465.22	0.00	1.466292%	0.00	0.00	0.00	0.00	195,496.06	195,755.56	0.00	1.466292%	30.84	0.00	0.00	0.00	195,496.06
Downtown Infrastructure and Facility Capital Reserve	619	Economic Development	Common Investment	1/1/2008	1,662,947.93	0.00	12.474686%	0.00	0.00	0.00	0.00	1,663,210.30	1,665,418.07	0.00	12.474686%	262.37	0.00	0.00	0.00	1,663,210.30
Emergency Communication Capital Reserve	622	Capital Reserve (Other)	Common Investment	5/7/2020	7,129.73	0.00	0.053484%	0.00	0.00	0.00	0.00	7,130.85	7,140.32	0.00	0.053484%	1.12	0.00	0.00	0.00	7,130.85
Fire Equipment Capital Reserve	600	Police/Fire	Common Investment	1/1/1968	385,672.50	0.00	2.893141%	0.00	0.00	0.00	0.00	385,733.35	386,245.38	0.00	2.893141%	60.85	0.00	0.00	0.00	385,733.35
Fleet Equipment Capital Reserve	612	Maintenance and Repair	Common Investment	1/1/1998	360,679.40	0.00	2.705654%	0.00	0.00	0.00	0.00	360,736.31	361,215.16	0.00	2.705654%	56.91	0.00	0.00	0.00	360,736.31
Hazardous Waste Site Capital Reserve	605	Environmental Purposes	Common Investment	1/1/1988	50,942.09	0.00	0.382145%	0.00	0.00	0.00	0.00	50,950.13	51,017.76	0.00	0.382145%	8.04	0.00	0.00	0.00	50,950.13
Information Technology Systems and Infrastructure Capital Reserve	624	Capital Reserve (Other)	Common Investment	5/7/2020	19,206.65	0.00	0.064095%	0.00	0.00	0.00	(10,662.43)	8,545.57	8,556.91	0.00	0.064095%	1.35	0.00	0.00	0.00	8,545.57
Intersection Improvements Capital Reserve	603	Economic Development	Common Investment	1/1/1986	2,004.97	0.00	0.015040%	0.00	0.00	0.00	0.00	2,005.29	2,007.95	0.00	0.015040%	0.32	0.00	0.00	0.00	2,005.29
Landfill Closure Capital Reserve	601	Environmental Purposes	Common Investment	1/1/1980	22,232.32	0.00	0.166777%	0.00	0.00	0.00	0.00	22,235.83	22,265.35	0.00	0.166777%	3.51	0.00	0.00	0.00	22,235.83
Martel Court Pumping Station Capital Reserve	607	Maintenance and Repair	Common Investment	1/1/1992	745,481.58	0.00	5.592267%	0.00	0.00	0.00	0.00	745,599.20	746,588.92	0.00	5.592267%	117.62	0.00	0.00	0.00	745,599.20
Reappraisal Capital Reserve	623	Capital Reserve (Other)	Common Investment	5/7/2020	53,913.40	0.00	0.334279%	0.00	0.00	0.00	(9,352.09)	44,568.34	44,627.50	0.00	0.334279%	7.03	0.00	0.00	0.00	44,568.34
Road and Sidewalk Infrastructure Capital Reserve	621	Maintenance and Repair	Common Investment	5/7/2020	788,724.15	0.00	5.916653%	0.00	0.00	0.00	0.00	788,848.59	789,895.72	0.00	5.916653%	124.44	0.00	0.00	0.00	788,848.59
Sewer Infrastructure Capital Reserve	613	Maintenance and Repair	Common Investment	1/1/1998	2,606,722.20	0.00	19.143815%	0.00	0.00	0.00	(54,740.44)	2,552,384.39	2,555,772.46	0.00	19.143815%	402.63	0.00	0.00	0.00	2,552,384.39
Transfer/Recycling Center Capital Reserve	610	Maintenance and Repair	Common Investment	1/1/1998	215,330.07	0.00	1.615309%	0.00	0.00	0.00	0.00	215,364.04	215,649.92	0.00	1.615309%	33.97	0.00	0.00	0.00	215,364.04
Transportation Improvements Capital Reserve	620	Maintenance and Repair	Common Investment	1/1/2015	453,049.26	27,725.00	3.606552%	0.00	0.00	0.00	0.00	480,850.11	481,488.40	0.00	3.606552%	75.85	0.00	0.00	0.00	480,850.11
Wastewater Treatment Plant Capital Reserve	608	Maintenance and Repair	Common Investment	1/1/1992	1,952,607.64	0.00	14.136143%	0.00	0.00	0.00	(68,177.82)	1,884,727.14	1,887,228.96	0.00	14.136143%	297.32	0.00	0.00	0.00	1,884,727.14
Water Infrastructure Capital Reserve	614	Maintenance and Repair	Common Investment	1/1/1998	2,592,689.60	0.00	17.185206%	0.00	0.00	0.00	(301,802.02)	2,291,249.02	2,294,290.46	0.00	17.185206%	361.44	0.00	0.00	0.00	2,291,249.02
Water Treatment Facility Capital Reserve	609	Maintenance and Repair	Common Investment	1/1/1993	319,354.05	0.00	2.395650%	0.00	0.00	0.00	0.00	319,404.44	319,828.42	0.00	2.395650%	50.39	0.00	0.00	0.00	319,404.44
Wells Street Parking Facility Capital Reserve	616	Maintenance and Repair	Common Investment	1/1/1999	267,268.79	0.00	2.004930%	0.00	0.00	0.00	0.00	267,310.96	267,665.79	0.00	2.004930%	42.17	0.00	0.00	0.00	267,310.96
<b>TOTALS</b>					<b>13,747,589.76</b>	<b>27,725.00</b>	<b>100.000000%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(444,734.80)</b>	<b>13,332,683.19</b>	<b>13,350,381.20</b>	<b>0.00</b>	<b>100.000000%</b>	<b>2,103.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,332,683.19</b>

CITY OF KEENE, NH  
 REPORT OF THE TRUSTEES OF TRUST FUNDS  
 LIBRARY RENOVATION TRUST FUND (ESCROW ACCOUNT NUMBER TR001 XXX9955)  
 FOR YEAR ENDING: 06/30/2022  
 AS OF: 8/31/21

FUND NAME	Fund #	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL								INCOME						TOTAL COST PRINCIPAL & INCOME	
					PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED		INCOME ENDING BALANCE
Library Renovation Fund	590	Library	Money Market	1/1/2015	2,800.00	700.00	100.000000%	0.00	0.00	0.00	0.00	3,500.00	3,500.00	223.61	100.000000%	0.32	0.00	0.00	223.93	3,723.93
<b>TOTALS</b>					<b>2,800.00</b>	<b>700.00</b>	<b>100.000000%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,500.00</b>	<b>3,500.00</b>	<b>223.61</b>	<b>100.000000%</b>	<b>0.32</b>	<b>0.00</b>	<b>0.00</b>	<b>223.93</b>	<b>3,723.93</b>