



**Trustees of Trust Funds
AGENDA**

City Hall 2nd Floor Conference Room
November 17, 2021
9:30 AM

Michael Forrest
Marilyn Gemmell, Vice Chairman
Jennie Newcombe, Chairman
Susan Silver
Katherine Snow

-
1. Approval of the October 2021 minutes
 2. Common Trust Fund
 - a. Approval of Receipts
 - i. None
 - b. Approval of Disbursements
 - i. #529 Ashuelot River Park = \$5,419.06
 - 2021 ARP Budget; Trustees 4/21/21
 - Reimburse City of Keene
 - FA Bartlett; \$4,560; tree pruning
 - Dian Mathews; \$859.06; Friends plant purchases
 3. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. None
 - b. Approval of Disbursements = \$112,510.56
 - i. #600 Fire Equipment = \$11,078.00
 - ii. #613 Sewer Infrastructure = \$10,169.92
 - iii. #614 Water Infrastructure = \$79,700.06
 - iv. #623 Reappraisal = \$11,562.58
 4. Distribution of MS9's for period ending October 31, 2021
 - a. Common Trust Funds
 - b. Capital Reserve Funds
 - c. Library Renovation Trust Fund = \$0 (Fund closed)
 5. Updates/Future Items
 - a. Trustees terms as of 12/31/21
 - i. Nominations should be made to the Mayor along with a biography/professional profile
<https://keenenh.gov/interested-serving-city-board-or-commission>
 - b. December 15, 2021 – meeting cancelled
 - c. January 19, 2022 – annual election of Chairman & Vice Chairman
 - d. January 19, 2022 – Cambridge Trust quarterly review of trusts & capital reserves

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, October 20, 2021 9:30 AM City Hall-2nd Floor Conference Room

Members Present:

Jennie Newcombe, Chair
Michael Forrest
Marilyn Gemmell, Vice Chair
Sue Silver

Staff Present:

Karen Gray, Senior Staff Accountant

Absent:

Katherine Snow

Other:

Chair Newcombe called the meeting to order at 9:40 AM with Trustees Newcombe, Gemmell and Silver present. Trustee Forrest joined the meeting at 9:45 AM.

APPROVAL OF MINUTES

Trustee Silver made a motion to approve the minutes of the September 2021 meeting as presented, Trustee Gemmell seconded. Motion carried 3-0, Trustee Forrest was not yet present.

DISTRIBUTION OF QUARTERLY INVESTMENT PERFORMANCE

Chair Newcombe asked if there were any questions about the quarterly performance overview that had been provided by Cambridge Trust. No questions were asked. Ms. Gray inquired if the Trustees were still in agreement that Cambridge Trust be present, either in-person or electronically, to review the quarterly performance twice per year (January and July) and the other two quarterly overviews (April and October) would be sent electronically to the Trustees for their review. After a brief discussion, the Trustees agreed that this format is working and that Cambridge Trust remains available for questions from the Trustees whenever necessary.

ANNUAL REVIEW OF INVESTMENT POLICIES

Ms. Gray presented the Common Trust Funds, Capital Reserve Funds, and Library Renovation Trust Fund investment policies for the Trustees' annual review. Ms. Gray indicated that she had previously sent the policies to Cambridge Trust for their review and recommendations and that the only change recommended by Eric Jussaume related to updating the Performance Measurement section of the Common Trust Funds policy. The recommended changes will bring the portfolio measurement in line with the investment goals of the portfolio for the quarterly yield comparisons but would not change the actual portfolio investment goals. The changes were noted in the draft policy provided.

In addition, Ms. Gray recommended that the Trustees move to rescind the Library Renovation Trust Fund policy as of November 1, 2021 as the fund would be closed within the next week. She also informed the Trustees that there were no changes being recommended to the Capital Reserve policy.

Trustee Forrest made a motion to accept the Common Trust Fund policy with the recommended changes from Cambridge Trust and authorized Ms. Gray to submit the revised policy to the NH Department of Justice as required on behalf of the Trustees, Trustee Silver seconded. Motion carried unanimously.

Trustee Forrest made a motion to accept the Capital Reserve policy with no changes and authorized Ms. Gray to submit the policy to the NH Department of Justice as required on behalf of the Trustees, Trustee Silver seconded. Motion carried unanimously.

Trustee Forrest made a motion to rescind the Library Renovation Trust Fund policy as of November 1, 2021 and authorized Ms. Gray to notify the NH Department of Justice accordingly, Trustee Silver seconded. Motion carried 3-0 with Trustee Gemmell recusing.

COMMON TRUST FUNDS

ANNUAL INCOME TRANSFER/DISBURSEMENTS

Chair Newcombe presented a \$5,012.43 transfer request from income to principal based on the annual requirement of the individual Trust documents. Supporting documentation was attached for the Trustees review.

Trustee Forrest made a motion to approve the transfer as presented, Trustee Gemmell seconded. Motion carried unanimously.

Chair Newcombe presented a \$72,470.53 disbursement request from income based on the annual requirement of multiple Trust Funds to the City. Supporting documentation was attached for the Trustees review.

Trustee Silver made a motion to approve the disbursement as presented, Trustee Gemmell seconded. Motion carried unanimously.

RECEIPTS

#527 Keene Downtown Memorial Tree Fund

Chair Newcombe presented two donations totaling \$350.00 (\$250.00 Tim Finnegan and \$100.00 Ann Siegel-Drege & Marsh Drege) In Memorial of James P. Finnegan. Ms. Gray indicated that she was in receipt of the physical checks and that she would forward them to Cambridge Trust for deposit into the Keene Downtown Memorial Tree Fund.

Trustee Forrest made a motion to approve the donations as presented, Trustee Gemmell seconded. Motion carried unanimously.

DISBURSEMENTS

#510 Police Benevolent Fund

Chair Newcombe presented a disbursement in the amount of \$1,000.00 for the annual (FY22) contribution for gymnasium maintenance and equipment replacement. Supporting documents were included for the Trustees review.

Trustee Silver made a motion to approve the disbursement as presented, Trustee Gemmell seconded. Motion carried unanimously.

CAPITAL RESERVES

RECEIPTS

Chair Newcombe presented the Transportation Improvement receipts of \$24,012.00 for the period ending September 30, 2021. She reminded the Trustees that this is from the \$5.00 surcharge on motor vehicle registrations and transferred into the Transportation Improvement Capital Reserve quarterly.

Trustee Silver made a motion to approve the receipts as presented, Trustee Gemmell seconded. Motion carried unanimously.

DISBURSEMENTS

Chair Newcombe presented disbursements totaling \$540,028.22 noting that the funds are reimbursing the City of Keene. Supporting documentation was presented for the Trustees review.

- #600 Fire Equipment = \$329,165.50
- #608 Wastewater Treatment Plant = \$401.19
- #612 Fleet Equipment = \$38,971.00
- #613 Sewer Infrastructure = \$79,958.58
- #614 Water Infrastructure = \$90,549.82
- #623 Reappraisal = \$982.13

Trustee Gemmell made a motion to approve the disbursements as presented, Trustee Forrest seconded. Motion carried unanimously.

LIBRARY RENOVATION TRUST

RECEIPTS

Chair Newcombe presented the final donations to the Library Renovation Trust Fund that were received from March 3, 2021 through August 2, 2021 in the amount of \$3,500.00 and were accepted by City Council on September 16, 2021.

Trustee Silver made a motion to accept the donations as presented, Trustee Forrest seconded. Motion carried 3-0 with Trustee Gemmell recusing.

DISBURSEMENTS/CLOSING OF THE LIBRARY RENOVATION TRUST

Chair Newcombe presented a letter from Judy Putnam, Treasurer for the Keene Public Library Trustees indicating that all donations had been received and requesting the closure of the Library Renovation Trust Fund with the remaining balance being transferred to the Keene Public Library Trustees as per the establishing documentation (R-2015-31 – Schedule A; III Excess Principal). Ms. Gray explained that she had confirmed the process with City Attorney Mullins and that the current balance of \$3,724.24 plus additional interest through the actual closeout date should be forwarded to the Keene Public Library Trustees.

Trustee Silver made a motion to close the Library Renovation Trust Fund with the balance - \$3,724.24 plus any additional interest earned – to be disbursed to the Keene Public Library Trustees, Trustee Forrest seconded. Motion carried 3-0 with Trustee Gemmell recusing.

Distribution of MS9s

Chair Newcombe asked if there were any questions on the MS9 reports for the Common Trust, Capital Reserves and Library Renovation Trust for the period ending September 30, 2021. No questions were asked.

Updates/Future Items

Trustee Terms/Vacancies

Ms. Gray reviewed the current terms for each of the Trustees. Chair Newcombe's 1st term ends as of December 31, 2021 and she is eligible for nomination for a 2nd term by Mayor Hansel, if she is willing. Chair Newcombe indicated that she is willing and will respond as such via email so that it can be forwarded to Mayor Hansel for consideration

Trustees Snow's 2nd term ends as of December 31, 2021 and therefore she will be leaving the Trustees. Discussion ensued as to a new nomination to recommend to the Mayor. Ms. Gray will contact possible recommendations and keep the Trustees informed.

Flower Fund

Chair Newcombe asked about the plans for distributing the Christmas wreaths to grave sites as per the Flower Fund. Ms. Gray indicated that she would follow-up with Andy Bohannon, Director of Parks, Recreation and Facilities to make sure that we were all set for this year.

Status November & December 2021 Meetings

Ms. Gray asked if the Trustees were planning on taking a break for either the November or December meeting this year and indicated that either meeting would be OK from a financial needs perspective as long as she had time to plan accordingly. Discussion ensued. The Trustees unanimously agreed to hold the next meeting on November 17, 2021 but that the December 15, 2021 would be cancelled.

The meeting adjourned at 10:30 AM.

Respectfully submitted,
Karen P. Gray

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 11/17/2021
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
529	Ashuelot River Park Trust	2021 Budget - reimbursement to City of Keene	5,419.06
		Payment to FA Bartlett (\$4,560)	
		Payment to Dian Mathews (\$859.06)	
		Trustees approved 4/11/21 - project 90272-21	
Total Withdrawal Request			5,419.06

**Amount of
Withdrawal:** \$5,419.06

**Account to be
Charged:** City of Keene - [REDACTED]

ACH Funds To: Mascoma Savings Bank [REDACTED]
 [REDACTED]
 [REDACTED]
 [REDACTED]

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

City of Keene Trustees of Trust Funds (TTF)								
Approved Trustee Trust Fund Expenditures (as of November 17, 2021)								
		Status	Trustee Approved Date	Approved Amount	Actual Expense	Trustee Reimb Date	Unused Funds	Balance Remaining
527 Keene Downtown Memorial Tree Fund								
90320-20	Emeral Ash Borer (MSFI 6/10/20; CC 6/18/20)	In Process						
	Northern Nursery			5,031.82		07/22/20		
	FA Bartlett (treatment)			4,112.00		09/16/20		
568 Monadnock View B								
90270-??	Cemetery Management Software	In Process	12/20/2017	TBD				TBD
90270-C	Woodland Cemetery Culvert (CC approve 7/5/18)	Complete	6/20/2018	86,675.00	(60,752.47)	03/18/20	25,922.53	0.00
529 Ashuelot River Park								
	Budget for 2013	Complete		9,530.00	(9,276.95)	N/A	253.05	0.00
90272-14	Budget for 2014	Complete	2/19/2014	7,900.00	(6,160.00)	N/A	1,740.00	0.00
90272-15	Budget for 2015	Complete	1/1/2015	1,650.00	(257.60)	N/A	1,392.40	0.00
	Reallocate Budget for Park Trail expansion	Complete	10/21/2015	1,250.00	(393.23)	N/A	856.77	0.00
	M Johnson	Complete		5,000.00	(5,000.00)	N/A	0.00	0.00
90272-16	Budget for 2016	Complete	1/20/2016	7,900.00	(7,285.58)	3/16 - 2/17	614.42	0.00
90272-17	Budget for 2017	Complete	3/15/2017	13,175.00	(12,285.00)	6/17 - 12/17	890.00	0.00
90272-18	Budget for 2018	Complete	2/21/2018; 4/18/2018	16,670.00	(11,670.00)	6/18 - 1/19	5,000.00	0.00
90272-19	Budget for 2019	Complete	2/20/2019	12,295.00	(11,295.00)	5/19 - 12/19	1,000.00	0.00
90272-20	Budget for 2020 (regular)	Complete	2/19/2020	10,500.00	(15,092.69)	4/20 - 12/20		
90272-20	Budget for 2020 (Conway School)	Complete	2/19/2020	12,500.00	(4,886.10)	4/20 - 12/20	3,020.80	0.00
90272-21	Budget for 2021	In Process	4/21/2021	9,685.00				
	FA Bartlett (soil application)				(1,065.00)	06/15/21	8,620.00	
	Buckthorn Baggie				(99.99)	09/15/21	8,520.01	
	FA Bartlett (pruning)				(4,560.00)	11/17/21	3,960.01	
	Dian Mathews (reimb Friends plant purchases)				(859.06)	11/17/21	3,100.95	3,100.95
567 Colony Lot Trust- Repairs to lot								
	11/10/16 ABohannon - work never completed	Complete	7/16/2014	688.00	0.00	N/A	0.00	0.00
	Memorial repairs - new footings	Complete	11/16/2016	1,174.85	(1,174.85)	12/21/16	0.00	
570 Campo Santo Trust-Repairs								
		Complete	2/18/2015	2,390.00	(1,083.97)	N/A	1,306.03	0.00
CambTr	Keene Monument Company (17 markers)	Complete	11/20/2019	3,825.00	(3,825.00)	11/20/19	0.00	0.00
585 Ingersoll Collection Trust								
	Ingersoll cabinet LED lighting	Complete	12/20/2017	1,700.00	(300.00)	06/20/18	1,400.00	0.00
510 Police Benevolent Fund								
90255-B	Police Gym Maint	Complete	6/15/2016	4,300.00	(4,295.67)	10/18/17	4.33	0.00
	Treadmill Replacement	Complete	8/16/2017	2,800.00	(2,738.99)	10/18/17	61.01	0.00
Library Trust Funds								
541	John Symonds Library Trust	Complete	1/20/2021	735.00				
	The Park Street Foundation- Keene Sentinel Digitization				(735.00)	04/21/21		0.00

547	Clara B. Abbott Library Trust	Complete	1/20/2021	3,725.00				
	The Park Street Foundation- Keene Sentinel Digitization				(3,725.00)	04/21/21		0.00
549	John T. Foster Library Trust	Complete	1/20/2021	565.00				
	The Park Street Foundation- Keene Sentinel Digitization				(565.00)	04/21/21		0.00
582	Alger							
	Jun-11	Complete	2/16/2011	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-12	Complete	3/21/2012	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-13	Complete	3/20/2013	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-14	Complete	2/19/2014	5,000.00	(5,000.00)	N/A	0.00	0.00
	June 2015 - David Bain	Complete	3/18/2014	7,500.00	(7,500.00)	07/15/15	0.00	0.00
	June 2016 - Andrew Winn	Complete	2/17/2016	6,000.00	(6,000.00)	07/20/16	0.00	0.00
CambTr	June 2017 - Ty Holtzman	Complete	2/15/2017	6,000.00	(6,000.00)	07/19/17	0.00	0.00
CambTr	June 2018 - Andrew Derry - So. NH University	Complete	2/21/2018	6,000.00	(6,000.00)	07/18/18	0.00	0.00
CambTr	June 2019 - Faith Patenaude - Providence College	Complete	2/20/2019	7,000.00	(7,000.00)	07/17/19	0.00	0.00
CambTr	June 2020 - Anessa Murphy - Seattle University	Complete	2/19/2020	7,000.00	(7,000.00)	07/22/20	0.00	0.00
CambTr	June 2021 - Adelyne Hayward - Univ. of Vermont	Complete	4/21/2021	6,000.00	(6,000.00)	07/21/21	0.00	0.00
581	Wright Scholarship							
	Katie Carbonara	Complete	2/1/2014	100,000.00	(100,000.00)	N/A	0.00	0.00
	\$80,000 (\$20,000 per year x 4 years)	3/18/2015						
	<i>2015-16 School Year - Tia Auger - year 1</i>	Complete	3/18/2015	20,000.00				
	Simmons College				(10,000.00)	07/15/15	0.00	0.00
	University of NE				(10,000.00)	12/16/15	0.00	0.00
	<i>2016-17 School Year - Tia Auger - year 2</i>	Complete		20,000.00	(17,311.94)		0.00	0.00
	<i>2017-18 School Year - Tia Auger - year 3</i>	Complete		20,000.00	(13,630.92)		0.00	0.00
	<i>2018-19 School Year - Tia Auger -gap year</i>	N/A		0.00				
	<i>2019-20 School Year - Tia Auger - year 4</i>	Complete		20,000.00	(8,919.46)	11/20/19	0.00	0.00
	\$80,000 (\$20,000 per year x 4 years)	2/20/2019						
CambTr	<i>2019-20 School Year - Owen Fauth - Vassar - year 1</i>	Complete	2/20/2019	20,000.00	(20,000.00)	07/17/19	60,000.00	
	<i>2020-21 School Year - Owen Fauth -Vassar- year 2</i>	Partial (1/2 year)		20,000.00	(20,000.00)	07/20/20	40,000.00	
	<i>1/7/21 Ck #558441 Ck Returned from Vassar</i>				(10,000.00)	01/20/21	50,000.00	
	<i>Owen Fauth (reimb Summer tuition; books)</i>				(1,364.25)	06/15/21	48,635.75	
	<i>2021-22 School Year - Owen Fauth - year 2.5</i>			20,000.00	(20,000.00)	07/21/21	28,635.75	28,635.75
	<i>2022-23 School Year - Owen Fauth - year 3.5</i>			20,000.00				
Notes: 01200 Parks & Rec 62498; 01102 Library Disbursement 62498; 02020 Memorial Tree 62498								

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 11/17/2021
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal		Amount
#600 Fire Equipment			11,078.00
90003-22	Tanker Truck	11,078.00	
#613 Sewer Infrastructure			10,169.92
08055-20	FY20 Sewer Main (Blossom/Winch)	7,458.89	
08055-A	Sewer Improvement (Avon St)	2,711.03	
#614 Water Infrastructure			79,700.06
05090-18	Drummer Hill Pump Replace	79,700.06	
#623 Reappraisal			11,562.58
90098-21	Assessing-FY21 Revaluation	11,562.58	
Total Withdrawal Request			112,510.56

**Amount of
Withdrawal:** \$112,510.56

**Account to be
Charged:** City of Keene - [REDACTED]

ACH Funds To: Mascoma Savings Bank [REDACTED]
[REDACTED]
[REDACTED]

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

Capital Reserve Withdrawal																					
FY22 November 2021 Trustees Meeting																					
																		Cummulative	REQUEST		
																		Trustee	FY22		
Project #	Reserve	Fund	Project Name	Cap Reserve Budget	Status	FY22 11/11/21 Expense	Revenue Other Sources	NET Exp Less Other Rev	Prior Mos Reimb Revenue	November Trustees											
90003-21	600	26	Fire Dept Brush Truck	45,000.00		43,832.39		43,832.39	43,832.39	0.00										Fire Equipment Capital Reserve	
90003-22	600	26	Fire Dept Tanker Truck	725,000.00		339,498.50		339,498.50	328,420.50	11,078.00										Fire Equipment Capital Reserve	
08072-A	607	32	Martell Ct- McGrinder Rehab /Headworks	200,000.00		253,928.85	1,350,000.00	(1,096,071.15)	16,960.65	(1,113,031.80)										Martell Court Capital Reserve	
08093-A	607	32	Martell Ct Roof	10,135.00		0.00		0.00	0.00	0.00										Martell Court Capital Reserve	
08098-17	607	32	FY17 Martell Court Force Main Emergency Plan	45,000.00		0.00		0.00	0.00	0.00										Martell Court Capital Reserve	
08099-18	607	32	Martell Court Ph2 Generator/Transformer	334,292.00		0.00	18,224.65	(18,224.65)	0.00	(18,224.65)											Martell Court Capital Reserve
08081-B	608	32	WWTP Blower Replacement	61,076.00		0.00		0.00	0.00	0.00										Wastewater Treatment Plant Reserve	
08082-ZZ	608	32	Sludge Pump Replacement	182,216.33		4,589.15		4,589.15	4,589.15	0.00										Wastewater Treatment Plant Reserve	
08091-A	608	32	WWTP Roof Replacement	234,780.00		0.00		0.00	0.00	0.00										Wastewater Treatment Plant Reserve	
08095-A	608	32	FY17 & FY16 WWTP Aeration Gate & Mixer Replace	247,358.00		244,829.44		244,829.44	244,829.44	0.00										Wastewater Treatment Plant Reserve	
08096-A	608	32	Grit Removal	20,420.00		0.00		0.00	0.00	0.00										Wastewater Treatment Plant Reserve	
08061-19	608	32	WWTP Generator Replacement	21,131.00		0.00	290,400.00	(290,400.00)	0.00	(290,400.00)										Wastewater Treatment Plant Reserve	
08103-19	608	32	Non-Potable Water System	65,400.00		0.00		0.00	0.00	0.00										Wastewater Treatment Plant Reserve	
08106-21	608	32	WWTP Laboratory Renovations	117,150.00		27,240.50	143,000.00	(115,759.50)	0.00	(115,759.50)										Wastewater Treatment Plant Reserve	
08108-22	608	32	Sludge Drier	100,000.00		0.00		0.00	0.00	0.00										Wastewater Treatment Plant Reserve	
05059-20	609	34	WTF Filter Media & Underdrain	394,592.00		186,054.33	7,000.00	179,054.33	179,054.33	0.00										Water Treatment Plant Reserve	
05082-A	609	34	WTF PLC Replacement	73,317.52		67,918.66		67,918.66	67,918.66	0.00										Water Treatment Plant Reserve	
05038-21	609	34	Radio & PLC Upgrade	2,922.48		28,829.98	34,007.50	(5,177.52)	0.00	(5,177.52)										Water Treatment Plant Reserve	
05089-17	609	34	FY17 WTF Pressure Reduction Valve Upgrade	101,648.00		36,078.73		36,078.73	36,078.73	0.00										Water Treatment Plant Reserve	
05081-19	609	34	FY19 WTF Instrument Upgrade (on-line monitor)	49,522.00		8,011.38		8,011.38	8,011.38	0.00										Water Treatment Plant Reserve	
90069-22	610	26	Recycling Center Equipment	75,000.00		0.00		0.00	0.00	0.00										Transfer/Recycling - Solid Waste Facility	
90000-22	611	26	FY22 Ambulance	260,000.00		0.00		0.00	0.00	0.00										Ambulance Cap Reserve	
11003-A	612	41	FY22 Fleet (11003)	923,332.00		38,971.00		38,971.00	38,971.00	0.00										Equipment Fund Capital Reserve	
08025-20	613	32	Sewer Water Rate Study	40,000.00		23,356.53		23,356.53	23,356.53	0.00										Sewer Infrastructure Capital Reserve	
08055-19	613	32	FY19 Sewer Main Improvements (Marlboro)	731,101.00		878,180.59		878,180.59	731,101.00	147,079.59										Sewer Infrastructure Capital Reserve	
08055-20	613	32	FY20 Sewer Main Improvements (Blossom/Winch)	997,476.00		916,656.76		916,656.76	909,197.87	7,458.89										Sewer Infrastructure Capital Reserve	
08055-22	613	32	FY22 Sewer Main Improvements (Force Main)	564,217.00		0.00	41,565.00	(41,565.00)	0.00	(41,565.00)											Sewer Infrastructure Capital Reserve
08055-ZZ	613	32	Unused Cap Reserve Sewer Allocations	378,782.05		0.00		0.00	0.00	0.00										Sewer Infrastructure Capital Reserve	
08055-A	613	32	Sewer Improvement - Avon Street	68,448.00		53,589.97		53,589.97	50,878.94	2,711.03										Sewer Infrastructure Capital Reserve	
08055-B	613	32	Sewer Improvement - Roxbury Street	215,000.00		122,542.94		122,542.94	122,542.94	0.00										Sewer Infrastructure Capital Reserve	
08035-18	613	32	Bridge Main - Roxbury Over Beaver Brook	40,000.00		39,052.64		39,052.64	39,052.64	0.00										Sewer Infrastructure Capital Reserve	
08101-19	613	32	State Bypass Utilities (Winchester Isl to Round)	360,291.00		18,750.00		18,750.00	18,750.00	0.00										Sewer Infrastructure Capital Reserve	
08102-19	613	32	Sewer Utility Bridges (Winchester over Ash Brook)	43,500.00		0.00		0.00	0.00	0.00										Sewer Infrastructure Capital Reserve	
05009-16	614	34	FY16 Water Distribution Improvement	300,000.00		331,975.18	63,605.00	268,370.18	268,370.18	0.00										Water Infrastructure Capital reserve	
05009-17	614	34	FY17 Water Distribution Improvements	146,896.00		207,992.35		207,992.35	178,525.82	29,466.53										Water Infrastructure Capital reserve	
05009-19	614	34	FY19 Water Distribution Improvements	500,000.00		1,359,289.48	627,257.00	732,032.48	500,000.00	232,032.48										Water Infrastructure Capital reserve	
				946,896.00		1,899,257.01	690,862.00	1,208,395.01	946,896.00	0.00											
05009-21	614	34	FY21 Water Distribution Improvements	330,470.00		305,784.18		305,784.18	305,784.18	0.00											Water Infrastructure Capital reserve
05009-22	614	34	FY21 Water Distribution Improvements	416,946.00		0.00	36,300.00	(36,300.00)	0.00	(36,300.00)											Water Infrastructure Capital reserve
05034-B	614	34	FY17 & FY16 Babbidge Dam Rehab	880,611.88		1,725,566.18	850,000.00	875,566.18	875,566.18	0.00											Water Infrastructure Capital reserve
05039-C	614	34	Woodward Dam Improvements	169,388.12		1,736,412.32	1,727,000.00	9,412.32	128,989.00	(119,576.68)											Water Infrastructure Capital reserve
05053-A	614	34	Water Storage Tank Upgrade	47,678.00		105,841.10	65,335.00	40,506.10	40,506.10	0.00											Water Infrastructure Capital reserve
05085-18	614	34	Bridge Main - Roxbury Over Beaver Brook	40,000.00		39,052.64		39,052.64	39,052.64	0.00											Water Infrastructure Capital reserve
05053-18	614	34	3.0 MG Water Tank Study	97,500.00		33,670.00		33,670.00	33,670.00	0.00											Water Infrastructure Capital reserve
05071-B	614	34	Well #1 Repair & Rehab-West Street Well (05019)	31,250.00		25,370.18		25,370.18	25,370.18	0.00											Water Infrastructure Capital reserve
05090-18	614	34	Drummer Hill Pump Replace	2,184,598.00		1,864,796.58	15,402.00	1,849,394.58	1,769,694.52	79,700.06											Water Infrastructure Capital reserve
05091-19	614	34	Water Utility Bridges (Winchester over Ash Brook)	38,300.00		0.00		0.00	0.00	0.00											Water Infrastructure Capital reserve
05092-19	614	34	State Bypass Utilities (Winchester Isl to Round)	250,500.00		12,494.96		12,494.96	12,494.96	0.00											Water Infrastructure Capital reserve
05093-20	614	34	Well Field Evaluation	75,000.00		0.00		0.00	0.00	0.00											Water Infrastructure Capital reserve
05094-20	614	34	Black Brook Tank Repairs	40,000.00		0.00		0.00	0.00	0.00											Water Infrastructure Capital reserve
05095-20	614	34	Chapman Tank Repairs	79,449.00		0.00		0.00	0.00	0.00											Water Infrastructure Capital reserve
05096-20	614	34	1.5 MG Storage Tank Repairs	433,708.00		0.00		0.00	0.00	0.00											Water Infrastructure Capital reserve
05070-20	614	34	Water Booster Station (Fox Ave)	21,446.00		10,627.68		10,627.68	10,627.68	0.00											Water Infrastructure Capital reserve
05097-20	614	34	Water Booster Station (Glen Road)	21,446.00		10,627.69		10,627.69	10,627.69	0.00											Water Infrastructure Capital reserve
90081-20	615	26	City Hall Parking Structural Repairs	52,300.00		0.00		0.00	0.00	0.00											City Hall Parking Deck Reserve

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 LIBRARY RENOVATION TRUST FUND (ESCROW ACCOUNT NUMBER TR001 XXX9955)
 FOR YEAR ENDING: 06/30/2022
 AS OF: 10/31/21 - CLOSED - FINAL

FUND NAME	Fund #	PURPOSE	HOW INVESTED	DATE OF CREATION	PRINCIPAL								INCOME						TOTAL COST PRINCIPAL & INCOME	
					PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	%	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED		INCOME ENDING BALANCE
Library Renovation Fund	590	Library	Money Market	1/1/2015	3,500.00	0.00	100.000000%	0.00	0.00	0.00	(3,500.00)	0.00	0.00	224.24	100.000000%	0.19	0.00	(224.43)	0.00	0.00
TOTALS					3,500.00	0.00	100.000000%	0.00	0.00	0.00	(3,500.00)	0.00	0.00	224.24	100.000000%	0.19	0.00	(224.43)	0.00	0.00



City of Keene

New Hampshire

Effective January 7, 2021 the following individuals are currently appointed City of Keene, Trustees of Trust Funds and Cemetery Trustees.

Trustees	Term Expires
Michael B. Forrest 7 Marguerite Street Keene, NH 03431	12/31/2023 2 nd Term
Marilyn Gemmell 40 D Stonehouse Lane Keene, NH 03431	12/31/2022 1st Term
Jennie Newcombe 324 Main Street Keene, NH 03431	12/31/2021 1 st Term
Susan H. Silver 62 Dale Drive Keene, NH 03431	12/31/2022 2 nd Term
Katherine Snow 54 West Surry Road Keene, NH 03431	12/31/2021 2 nd Term

Merri Howe, Assistant Finance Director
January 20, 2021



City of Keene
New Hampshire

**Trustees of Trust Funds
AGENDA**

City Hall 2nd Floor Conference Room
December 15, 2021
9:30 AM

Michael Forrest
Marilyn Gemmell, Vice Chairman
Jennie Newcombe, Chairman
Susan Silver
Katherine Snow

CANCELLED