



**Trustees of Trust Funds
AGENDA**

City Hall 2nd Floor Conference Room
October 19, 2022
9:30 AM

Martha Curtis
Michael Forrest
Marilyn Gemmell, Vice Chairman
Jennie Newcombe, Chairman
Susan Silver

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1. Approval of the September 2022 minutes
 2. Periodic Review of Trusts and Capital Reserves – Cambridge Trust
 3. Annual Review of Investment Policies
 - a. Common Trust Funds
 - b. Capital Reserve Funds
 4. Common Trust Fund
 - a. Annual Income Transfers/Disbursements
 - i. Transfer of FY22 income to principal = \$9,873.81
 - ii. Disburse FY22 income to City of Keene = \$67,257.51
 - b. Approval of Receipts
 - i. None
 - c. Approval of Disbursements
 - i. #908 Police Benevolent Fund = \$1,000.00
 - Annual contribution for maintenance and replacement of equipment
 5. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. Transportation Improvement through September 30, 2022 = \$25,080.00
 - b. Approval of Disbursements = \$340,276.57
 - i. #810 Downtown Infrastructure & Facility = \$26,749.99
 - ii. #814 Road & Sidewalk Infrastructure = \$181,373.18
 - iii. #832 Wastewater Treatment Plant = \$30,628.42
 - iv. #834 Sewer Infrastructure = \$11,470.55
 - v. #842 Water Infrastructure = \$63,185.93
 - vi. #850 City Hall Parking Deck = \$26,868.50
 6. Distribution of MS9's for period ending September 30, 2022
 - a. Common Trust Funds
 - b. Capital Reserve Funds
 7. Periodic Review of Trust Funds
 - a. None
 8. Updates/Future Items
 - a. Review of Trust Fund Overview (last updated 4/18/18)
 - b. Annual capital reserve appropriations

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, September 21, 2022 9:30 AM City Hall-2nd Floor Conference Room

Members Present:

Martha Curtis
Michael Forrest
Jennie Newcombe, Chairman

Staff Present:

Karen Gray, Senior Staff Accountant

Absent:

Marilyn Gemmell, Vice Chairman
Sue Silver

Other:

Chair Newcombe called the meeting to order at 9:30 AM with Trustees Curtis, Forrest, and Newcombe present. Trustees Gemmell and Silver were absent.

APPROVAL OF MINUTES

Trustee Forrest made a motion to approve the minutes of the July 2022 meeting as presented, Trustee Curtis seconded. Chair Newcombe brought a scrivener's error to the attention of Ms. Gray who indicated that the error would be corrected as follows:

July 20, 2022 minutes: Chair Newcombe welcomed Eric Jussaume, Senior Portfolio Manager & Director of Fixed Income and Judith Noel, Relationship Manager. Eric provided an economic update and indicated that it had been a rocky start to the year but that it is not unusual after the prior 3-year highs. It will be better known after the 2nd quarter ~~GDB~~ GDP is released if we might experience a shallow recession. The Common Trust portfolio had YTD return of (3.85%). As of June 30, 2022, the market value was \$11,388,178.

Trustee Forrest made a motion to approve the minutes of the July 2022 meeting as corrected, Trustee Curtis seconded.

Motion carried unanimously.

COMMON TRUST FUNDS

RECEIPTS

None

DISBURSEMENTS

#936 Ashuelot River Park Trust

Chair Newcombe presented a disbursement in the amount of \$5,058.23 to reimburse the City of Keene for payments made to Bartlett Tree Experts. These items were pre-approved as part of the 2022 Ashuelot River Park Trust budget that was approved by the Trustees on April 16, 2022 and July 20, 2022. Supporting documents were included for the Trustees review.

Trustee Forrest made a motion to approve the disbursement as presented, Trustee Curtis seconded. Motion carried unanimously.

#974 Cemetery Trust Fund B – Capital Reserve

Chair Newcombe presented a disbursement in the amount of \$8,000.00 to reimburse the City of Keene for payments made to Behar Mapping. These items were pre-approved as part of the costs associated with Find Your Loved Ones on February 16, 2022. Supporting documents were included for the Trustees review.

Trustee Forrest made a motion to approve the disbursement as presented, Trustee Curtis seconded. Motion carried unanimously.

CAPITAL RESERVES

RECEIPTS

None

DISBURSEMENTS

Chair Newcombe presented disbursements totaling \$543,987.31 noting that the funds are reimbursing the City of Keene. Supporting documentation was presented for the Trustees review.

- #802 Fire Equipment = \$23,315.00
- #810 Downtown Infrastructure & Facility = \$28,401.84
- #814 Road & Sidewalk Infrastructure = \$270,786.06
- #820 IT Systems & Infrastructure = \$10,364.50
- #830 Martell Court = \$4,223.36
- #832 Wastewater Treatment Plant = \$79,269.74
- #834 Sewer Infrastructure = \$1,352.82
- #840 Water Treatment Plant = \$1,329.07
- #842 Water Infrastructure = \$89,702.42
- #850 City Hall Parking Deck = \$22,417.50
- #852 Wells Street Parking Deck = \$12,825.00

Trustee Curtis made a motion to approve the disbursements as presented, Trustee Forrest seconded. Motion carried unanimously.

Distribution of MS9s

Chair Newcombe asked if there were any questions on the MS9 reports for the Common Trust and Capital Reserves for the period ending August 31, 2022. No questions were asked.

Review of Trust Fund Overview

None

Updates/Future Items

Cambridge Trust will be present at the October 19, 2022 meeting for an in-person review of the trusts & capital reserves through September 30, 2022.

The meeting adjourned at 10:00 AM.

Respectfully submitted,
Karen P. Gray



City of Keene, Trustee of Trust Funds Investment Policy as of October ~~1920~~, 2022~~1~~

Trustees of Trust Funds shall review and confirm the objectives and constraints of the investment policy at least annually, keeping in mind the safety, liquidity and yield of the trust funds, and shall file a copy of the same with the attorney general in accordance with RSA 31:25.

Investment Objectives:

The specific investment objectives for the Trust Fund's assets are:

- The Trust Fund has a primary objective of maximizing income and preserving the principal by exceeding the CPI by 1%. The goal of the Fund's equity component is to exceed the S&P 500 total return over a full market cycle.
- Asset mix for the Trust Fund is targeted to achieve the above objectives. Equities can range from 35%-75% while bonds can range from 25%-65% and cash 0%-10%.
- The Trust Fund has a long term investment horizon.

Constraints:

- Investments shall comply with the Prudent Investor Rule. (RSA 31:25-d)
- The Investment Advisor shall maintain sole investment authority of the portfolio subject to quarterly review by the Trustee of Trust Funds. Upon review the Trustees have the authority to request changes within the portfolio. Emphasis on the selection of equities should be on stocks of high-grade companies having inflation hedge characteristics – i.e. companies whose growth in earnings and/or dividends should keep pace with or exceed the rate of inflation. Emphasis should be placed on seasoned companies with proven track records, favorable prospects and sound financial positions.
- The portfolio shall be diversified by asset allocation, market capitalization rate, style, sector and geography.
- Investments in international securities up to 30% of the stock position and as much as 10% of the bond position shall be permitted.
- Investments in cash and cash equivalents shall be limited to insured or collateralized bank deposits, US Treasury Bills, repurchase agreements, or money market funds whose investments are limited to short term direct obligations of the US Treasury, US Government Agencies or domestic corporations. In no event shall cash deposits be held in any institution located outside the United States.
- Fixed income securities shall have a weighted average maturity of not more than ten (10) years, and a single issue maturity of thirty (30) years.
- The overall fixed income portfolio shall maintain a minimum credit quality rating of A. Lower quality bonds (below BBB rated) shall be limited to 10% of the fixed income portfolio.
- No single equity shall comprise more than 5% of the total value of the total portfolio.
- The portfolio shall be diversified by sector with no equity investment in any one industrial group exceeding more than twice the industry weighting based upon the S&P 500 industry categories.



- Fees for Investment Advisory services shall be charged 100% to Income.
- The fund shall comply with all laws, rules and regulations of the State of New Hampshire.

Performance Measurement:

- Equities will be measured against a global equity benchmark that is comprised with 80% Nasdaq US Broad Dividend Achievers Index and 20% S&P Global Ex-US Dividend Growers Index.
- Fixed income will be measured against the Bloomberg ~~Barelays~~ Intermediate Government/Credit Index.

Reviews:

- The Trustees of Trust Funds will meet monthly to review the accounts and act on requested disbursements.
- Every five years the Trustees will evaluate the performance of the investment advisor and may request RFP's from approved State of NH financial institutions. If mutually agreed, the investment advisor contract may be renewed for two (2), one-year periods for a possible total of seven years.

Reviewed: 9/7/2014, 10/21/2015, 11/16/2016, 10/17/18, 10/16/19

Revised: 11/8/2000, 1/14/2003, 07/08/2003, 10/16/2008, 2/17/2010 2/12/2012, 7/1/2013, 10/18/17, 10/21/20, 10/20/21, 10/19/22



City of Keene, Trustee of Trust Funds Capital Reserve Investment Policy as of October 19, 2022

Trustees will review the objectives and constraints at least annually.

Investment Objectives:

The specific investment objectives for the Capital Reserve Fund's assets are:

- Safety- the safety of principal is the foremost objective
- Liquidity- investments shall remain sufficiently liquid to meet the operational cash needs of the City of Keene
- Yield- taking into account the priority objectives of safety of principal and liquidity, a market rate of return and administrative efficiency

Authorized Investments:

The Trustees use the professional services provided by an Investment Advisor to best take advantage of secondary markets not available to the Trustees. They include but are not limited to T-Bills, T-Notes, other U.S. Government obligations and Certificates of Deposit.

Constraints:

- Capital and other reserve funds appropriated pursuant to the provisions of Chapters 34, 35 RSA shall be invested to maintain principal and provide liquidity, due to the expendable nature and short term horizon of the funds. The Trustees are aware that meeting these objectives may restrict the level of yield attainable.
- Capital reserve funds shall be kept in a separate account or sub-account and shall be invested only in:
 1. Deposits in any federally or state chartered bank or association authorized to engage in a banking business in the United States;
 2. Participation units in the public deposit investment pool established pursuant to RSA 383:22; and
 3. Obligations with principal and interest fully guaranteed by the United States government or a federal agency of the United States government.
- The Investment Advisor shall provide the Trustees with monthly statements and periodic reports. A minimum of two (2) semi-annual reports will be in-person or by remote participation (e.g. ZOOM). Additional periodic reports, as deemed necessary by the Trustees, may be in-person, via conference call, remote participation or written only at the discretion of the Trustees.
- The investment policy is reviewed annually at a posted meeting of the Trustees with recommendations from the Investment Advisor.

Performance Measurement:

- Performance will be measured against the Bloomberg Barclays 1-3 year US Government Index.

Reviewed: 2/17/2010, 3/16/2011, 2/15/2012, 2/20/2013, 6/17/2015, 6/15/2016, 11/16/16, 10/18/17, 10/17/18, 10/16/19; 10/20/21; 10/19/22
Revised: 4/16/2014, 10/21/20

**City of Keene, New Hampshire Trust Funds
TRANSFER Request from Income to Principal**

Date: 10/19/2022
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Transfer of FY22 Income to Principal

Trust #	Title of Trust	Purpose	Amount
918	Serena Upton	FY22 Income to Principal	0.00
984	Frank Wright	FY22 Income to Principal	4,195.03
936	Ashuelot River Park	FY22 Income to Principal	616.75
934	Memorial Tree	FY22 Income to Principal	5,062.03
Total Transfer from Income to Principal			9,873.81

Amount of Deposit: \$9,873.81

Account to be Credited: City of Keene - Common Fund #4482

Payable To: Transfer to Principal

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

FY22 Income Transfer to Principal
City of Keene - Trustees of Trust Funds
 (Source Net Income GL)

	<u>Trust #</u>	<u>MS 9's As of 6/30/22</u>	<u>FY22 Income GL 461010 As of 6/30/22</u>	<u>Variance MS9 vs. GL</u>	<u>% Percentage Transfer</u>	<u>PY Expenses 6/30/2022</u>	<u>Transfer \$ As of 6/30/22</u>
Serena W. Upton Fund	918 / 515	5,631.49	477.87	693.70			0.00 Hold per Attorney Mullins
Frank Wright Fund	984 / 581	131,464.22	20,975.17	110,489.05	20.00%		4,195.03
Ashuelot River Park Trust	936 / 29	18,884.32	6,167.46	12,716.86	10.00%		616.75
Memorial Tree Fund	934 / 527	5,062.03	5,062.03	0.00		0.00	5,062.03
<i>If income is greater than maintenance costs that were transferred back to the City, then the balance goes to Principal</i>							
TOTAL TRANSFER							<u><u>9,873.81</u></u>

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 COMMON TRUST FUND (ACCOUNT NUMBER XXX4482)
 FOR YEAR ENDING: 06/30/2022
 AS OF: 06/30/2022

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL								INCOME						TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME		
					PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	CAPITAL GAINS DIVIDENDS *	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING MARKET VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED			INCOME ENDING BALANCE	
Abbott A. Lane Park Fund	524	Parks/Recreation	1/1/1934	81,478.99	62,479.30	0.00	(3,998.01)	1,316.77	0.00	0.00	0.00	0.00	63,796.07	77,480.98	932.73	0.734933%	162.28	(44.22)	0.00	1,050.79	64,846.86	78,531.77
Abbott A. Lane Playground Fund	525	Parks/Recreation	1/1/1934	15,826.85	12,132.75	0.00	(776.59)	255.78	0.00	0.00	0.00	0.00	12,388.53	15,050.26	181.16	0.142757%	31.52	(8.59)	0.00	204.09	12,592.62	15,254.35
Ashuelot River Park Trust	529	Parks/Recreation	1/1/1996	478,366.54	437,858.90	0.00	(23,472.52)	7,730.82	0.00	0.00	0.00	445,589.72	454,894.02	18,191.12	4.314825%	952.79	(259.59)	0.00	18,884.32	464,474.04	473,778.34	
Campo Santo Trust	570	Cemetery Perpetual Care	1/1/1959	13,548.12	11,841.32	0.00	(664.78)	218.95	0.00	0.00	0.00	12,060.27	12,883.34	1,202.68	0.122203%	26.99	(7.35)	0.00	1,222.32	13,282.59	14,105.66	
Caroline H. Ingersoll	523	Parks/Recreation	1/1/1894	4,984.99	3,839.30	0.00	(244.60)	80.56	0.00	0.00	0.00	3,919.86	4,740.39	57.06	0.044964%	9.93	(2.71)	0.00	64.28	3,984.14	4,804.67	
Caroline Ingersoll	543	Library	1/1/1894	4,912.72	3,831.16	0.00	(241.06)	79.39	0.00	0.00	0.00	3,910.55	4,671.66	330.99	0.044312%	9.79	(2.67)	0.00	338.11	4,248.66	5,009.77	
Carrie K. Hersey Trust	548	Library	1/1/1974	167,460.72	128,397.42	0.00	(8,216.97)	2,706.31	0.00	0.00	0.00	131,103.73	159,243.75	11,281.69	1.510481%	333.53	(90.87)	0.00	11,524.35	142,628.08	170,768.10	
Cemetery Trust Fund A - Perpetual Care of Cemeteries	565	Cemetery Perpetual Care	6/20/1985	1,876,444.81	1,459,320.31	0.00	(92,073.50)	30,324.97	0.00	0.00	0.00	1,489,645.28	1,784,371.31	21,450.64	16.925369%	3,737.40	(1,018.23)	0.00	24,169.81	1,513,815.09	1,808,541.12	
Cemetery Trust Fund B - Cemetery Capital Reserve	568	Maintenance and Repair	8/20/1985	1,280,826.01	1,040,167.37	0.00	(62,847.66)	20,699.25	0.00	0.00	0.00	1,060,866.62	1,217,978.35	169,005.15	11.552939%	2,551.08	(695.05)	0.00	170,861.18	1,231,727.80	1,388,839.53	
Charles A. Jones Fund	513	Parks/Recreation	1/1/1928	29,777.79	22,275.79	0.00	(1,461.14)	481.23	0.00	0.00	0.00	22,757.02	28,316.65	17,342.20	0.268593%	59.31	(16.16)	0.00	17,385.35	40,142.37	45,702.00	
Clara B. Abbott	547	Library	1/1/1955	23,431.26	17,782.93	0.00	(1,149.73)	378.67	0.00	0.00	0.00	18,161.60	22,281.53	472.75	0.211348%	46.68	(12.72)	(470.00)	36.71	18,198.31	22,318.24	
Clement Woodward Fund	503	Poor/Indigent	1/1/1960	1,064,532.69	816,273.64	0.00	(52,234.56)	17,203.76	0.00	0.00	0.00	833,477.40	1,012,298.13	159,544.49	9.601992%	2,120.28	(577.68)	0.00	161,087.09	994,564.49	1,173,385.22	
Dinsmoor Woods Trust	526	Parks/Recreation	1/1/1980	6,211.21	4,757.36	0.00	(304.77)	100.38	0.00	0.00	0.00	4,857.74	5,906.44	71.07	0.056025%	12.38	(3.37)	0.00	80.08	4,937.82	5,986.52	
Emily J. Elliot Daland	522	Parks/Recreation	1/1/1933	6,734.86	5,175.70	0.00	(330.47)	108.84	0.00	0.00	0.00	5,284.54	6,404.39	77.09	0.060748%	13.42	(3.65)	0.00	86.86	5,371.40	6,491.25	
Flower Fund	566	Flower/Flag	1/1/1900	189,173.80	146,602.55	0.00	(9,282.39)	3,057.21	0.00	0.00	0.00	149,659.76	179,891.41	4,665.61	1.706331%	376.78	(102.66)	(2,500.00)	152,099.49	182,331.14		
Frank Wright Scholarship Fund	581	Scholarship	1/1/1930	1,627,413.02	1,268,693.33	0.00	(79,854.01)	26,300.40	0.00	0.00	0.00	1,294,993.73	1,547,559.01	129,105.95	14.679124%	3,241.40	(883.13)	0.00	131,464.22	1,426,457.95	1,679,023.23	
George A. Wheelock	521	Parks/Recreation	1/1/1906	69,716.33	53,463.63	0.00	(3,420.84)	1,126.68	0.00	0.00	0.00	54,590.31	66,295.49	798.11	0.628835%	138.85	(37.83)	0.00	899.13	55,489.44	67,194.62	
George B. Elliot	545	Library	1/1/1931	1,654.68	1,267.57	0.00	(81.19)	26.74	0.00	0.00	0.00	1,294.31	1,573.49	117.31	0.014925%	3.30	(0.90)	0.00	119.71	1,414.02	1,693.20	
George B. Elliot Fund	516	Library	1/1/1931	628.25	489.30	0.00	(30.83)	10.15	0.00	0.00	0.00	499.45	597.42	137.76	0.005667%	1.25	(0.34)	0.00	138.67	638.12	736.09	
Greenlawn Cemetery	561	Cemetery Trust (Other)	1/1/1900	608,448.20	470,652.42	0.00	(29,855.38)	9,833.05	0.00	0.00	0.00	480,485.47	578,592.82	6,965.38	5.488150%	1,211.88	(330.18)	0.00	7,847.08	488,332.55	586,439.90	
Ingersoll Collection Trust	585	Maintenance and Repair	1/1/1998	14,477.69	13,463.38	0.00	(707.46)	233.01	0.00	0.00	(59.85)	13,636.54	13,710.38	4,113.11	0.130048%	28.71	(7.82)	0.00	4,134.00	17,770.54	17,844.38	
John E. Colony Cemetery Fund	567	Cemetery Perpetual Care	6/28/1945	28,803.62	24,459.84	0.00	(1,413.34)	465.49	0.00	0.00	0.00	24,925.33	27,390.28	14,978.91	0.259806%	57.37	(15.63)	0.00	15,020.65	39,945.98	42,410.93	
John Symonds Fund	541	Library	1/1/1902	26,638.58	11,339.69	0.00	(1,307.11)	430.50	0.00	0.00	0.00	11,770.19	25,331.47	535.24	0.240278%	53.05	(14.46)	0.00	573.83	12,344.02	25,905.30	
John T. Foster Library Trust	549	Library	1/1/2003	20,587.15	17,053.44	0.00	(1,010.17)	332.71	0.00	0.00	0.00	17,386.15	19,576.98	416.45	0.185694%	41.00	(11.17)	0.00	446.28	17,832.43	20,023.26	
Keene Downtown Memorial Tree Fund	527	Beautification	1/1/1967	392,582.76	326,570.20	0.00	(19,263.28)	6,344.47	0.00	0.00	0.00	332,914.67	373,319.48	4,493.14	3.541062%	781.93	(213.04)	0.00	5,062.03	337,976.70	378,381.51	
Marcus W. Knight	576	Maintenance and Repair	1/1/1932	208,574.27	172,082.76	0.00	(10,234.34)	3,370.74	0.00	0.00	0.00	175,453.50	198,339.93	10,288.03	1.881322%	415.43	(113.18)	0.00	10,590.28	186,043.78	208,930.21	
Maria Giffin Fund	514	Poor/Indigent	1/1/1914	6,054.22	4,647.39	0.00	(297.07)	97.84	0.00	0.00	0.00	4,745.23	5,757.15	1,332.90	0.054609%	12.06	(3.29)	0.00	1,341.67	6,086.90	7,098.82	
Maria W. Osborne Library Fund	546	Library	1/1/1909	816.94	629.27	0.00	(40.09)	13.20	0.00	0.00	0.00	642.47	776.85	112.13	0.007369%	1.63	(0.44)	0.00	113.32	755.79	890.17	
Mary P. Lane Trust Fund	502	Poor/Indigent	1/1/1934	97,483.35	74,741.03	0.00	(4,783.32)	1,575.41	0.00	0.00	0.00	76,316.44	92,700.03	1,115.98	0.879291%	194.16	(52.90)	0.00	1,257.24	77,573.68	93,957.27	
Mary R. Hall Charitable Fund	501	Poor/Indigent	1/1/1907	30,081.69	23,094.35	0.00	(1,476.05)	486.15	0.00	0.00	0.00	23,580.50	28,605.64	344.37	0.271334%	59.92	(16.32)	0.00	387.97	23,968.47	28,993.61	
Mary R. Hall Library Fund	544	Library	1/1/1907	2,482.08	1,900.74	0.00	(121.79)	40.11	0.00	0.00	0.00	1,940.85	2,360.29	170.02	0.022388%	4.95	(1.35)	0.00	173.62	2,114.47	2,533.91	
Maurice Alger Scholarship Fund	582	Scholarship	1/1/1970	294,215.35	227,316.09	0.00	(14,436.58)	4,754.77	0.00	0.00	0.00	232,070.86	279,778.77	4,744.99	2.653797%	586.00	(159.66)	0.00	5,171.33	237,242.19	284,960.10	
Milan F. Jones Fund	512	Flower/Flag	1/1/1934	12,307.56	9,437.26	0.00	(603.91)	198.90	0.00	0.00	0.00	9,636.16	11,703.65	140.89	0.111013%	24.51	(6.88)	0.00	158.72	9,794.88	11,862.37	
Miscellaneous Cemeteries	564	Cemetery Trust (Other)	1/1/1900	39,431.02	29,532.92	0.00	(1,934.80)	637.24	0.00	0.00	0.00	30,170.16	37,496.22	451.41	0.355664%	78.54	(21.40)	0.00	508.55	30,678.71	38,004.77	
Police Benevolent Fund	510	Police/Fire	1/1/1901	276,260.59	195,743.71	0.00	(13,555.57)	4,464.61	0.00	0.00	0.00	200,208.32	262,705.02	63,601.27	2.491846%	550.24	(149.91)	0.00	64,001.60	264,209.92	326,706.62	
Renouf Firefighters Relief Fund	511	Police/Fire	1/1/1888	153,370.88	102,576.52	0.00	(7,525.61)	2,478.61	0.00	0.00	0.00	105,055.13	145,845.27	121,532.64	1.383392%	305.47	(83.23)	0.00	121,754.88	226,810.01	267,600.15	
Serena W. Upton Fund	515	Poor/Indigent	1/1/1929	37,051.21	29,972.13	0.00	(1,818.03)	598.78	0.00	0.00	0.00	30,570.91	35,233.18	5,577.80	0.334199%	73.80	(20.11)	0.00	5,631.49	36,202.40	40,864.67	
Simons, Eastburn & Morse	500	Poor/Indigent	1/1/1887	19,953.46	15,301.67	0.00	(979.08)	322.46	0.00	0.00	0.00	15,624.13	18,974.38	228.43	0.179978%	39.74	(10.83)	0.00	257.34	15,881.47	19,231.72	
Summer Knight Chapel	575	Maintenance and Repair	1/1/1930	30,637.55	23,808.60	0.00	(1,503.33)	495.13	0.00	0.00	0.00	24,303.73	29,134.22	1,514.12	0.276348%	61.02	(16.63)	0.00	1,558.51	25,862.24	30,692.73	
Thayer and Chapin Fund	542	Library	1/1/1899	81,652.90	62,599.36	0.00	(4,006.55)	1,319.58	0.00	0.00	0.00	63,918.94	77,646.35	5,500.89	0.736502%	162.63	(44.31)	0.00	5,619.21	69,538.15	83,265.56	
Washington Street Cemetery	563	Cemetery Trust (Other)	1/1/1900	11,584.52	8,878.05	0.00	(568.43)	187.22	0.00	0.00	0.00	9,065.27	11,016.09	132.61	0.104491%	23.07	(6.29)	0.00	149.39	9,214.66	11,165.48	
West Keene Cemetery	562	Cemetery Trust (Other)	1/1/1900	62,812.93	48,161.47	0.00	(3,082.11)	1,015.11	0.00	0.00	0.00	49,176.58	59,730.82	719.07	0.566567%	125.11	(34.09)	0.00	810.09	49,986.67	60,540.91	
Woodland Cemetery	569	Cemetery Trust (Other)	1/1/1900	972,817.01	740,555.11																	

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 10/19/2022
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Transfer of FY22 income to City of Keene

Trust	Trust #	Transfer \$	Trust	Trust #	Transfer \$
Simons, Eastburn & Morse	900	257.34	Woodland Extension	958	9,213.42
Mary R. Hall	902	387.97	Greenlawn Cemetery	960	7,847.08
Mary P. Lane	904	1,257.24	West Keene Cemetery	962	810.09
Milan F. Jones Fund	912	158.72	Washington Street Cemetery	964	149.39
George A. Wheelock	922	899.13	Miscellaneous Cemeteries	966	508.55
Emily J. Elliot Daland	924	86.86	Cemetery Trust A-Perpetual	968	24,169.81
Caroline H. Ingersoll	926	64.28	Flower Fund	970	2,439.73
Abbott A. Lane Park Fund	928	1,050.79	Keene Downtown Memorial Tree	934	0.00
Abbott A. Lane Playground Fund	930	204.09	Sumner Knight Chapel	980	656.63
Dinsmoor Woods Trust	932	80.08	Marcus W. Knight	982	4,470.05
Woodland Cemetery	976	12,546.26			

**Amount of
Withdrawal:** \$67,257.51

**Account to be
Charged:** City of Keene - Common Fund #4482

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

FY22 Income Transfer to City of Keene							
City of Keene - Trustees of Trust Funds							
(Source Net Income Revenue Status)							
			FY22 Income				
		MS 9's	GL 46101	Variance	%	Transfer \$	
	Trust #	As of 6/30/22	As of 6/30/22	MS9 vs. GL	Allocation	As of 6/30/22	
CHARITABLE & BENEVOLENT FUNDS							
Simons, Eastburn & Morse	900 / 500	257.34	257.34	0.00		257.34	
Mary R. Hall	902 / 501	387.97	387.97	0.00		387.97	
Mary P. Lane	904 / 502	1,257.24	1,257.24	0.00		1,257.24	
Maria Giffin Fund	916 / 514	1,341.67	78.08	1,263.59		0.00	Hold per Attorney Mullins
George B. Elliot Fund	920 / 516	138.67	8.13	130.54		0.00	Hold per Attorney Mullins
Total Charitable & Benevolent						1,902.55	
Milan F. Jones Fund	912 / 512	158.72	158.72	0.00		158.72	
Transfer to Deluge Hose Company							
Police Benevolent Fund	908 / 510	64,001.60	3,562.89	60,438.71		1,000.00	
\$1,000 transfer to Police gym + \$1,000 GL match							
PARK FUNDS							
George A. Wheelock	922 / 521	899.13	899.13	0.00		899.13	
Emily J. Elliot Daland	924 / 522	86.86	86.86	0.00		86.86	
Caroline H. Ingersoll	926 / 523	64.28	64.28	0.00		64.28	
Abbott A. Lane Park Fund	928 / 524	1,050.79	1,050.79	0.00		1,050.79	
Abbott A. Lane Playground Fund	930 / 525	204.09	204.09	0.00		204.09	
Dinsmoor Woods Trust	932 / 526	80.08	80.08	0.00		80.08	
Total Park						2,385.23	
CEMETERY FUNDS							
Woodland Cemetery	976 / 569	12,546.26	12,546.26	0.00		12,546.26	
Woodland Extension	958 / 560	9,213.42	9,213.42	0.00		9,213.42	
Greenlawn Cemetery	960 / 561	7,847.08	7,847.08	0.00		7,847.08	
West Keene Cemetery	962 / 562	810.09	810.09	0.00		810.09	
Washington Street Cemetery	964 / 563	149.39	149.39	0.00		149.39	
Miscellaneous Cemeteries	966 / 564	508.55	508.55	0.00		508.55	
Cemetery Trust Fund A - Perpetual Care	968 / 565	24,169.81	24,169.81	0.00		24,169.81	
Total Cemetery						55,244.60	
Flower Fund	970 / 566	2,439.73	2,439.73	0.00		2,439.73	
Keene Downtown Memorial Tree	934 / 527	5,062.03	5,062.03	0.00		0.00	
\$ amount of income transfer to City equals amount City has expended on maintenance costs less a/c #62498 Use of Trust Fund - Tree Replacement							
DPW org = 75222900							
Total FY22 Downtown Trees Expenses (75222900)	0.00						
CHAPEL MAINTENANCE FUNDS							
Sumner Knight Chapel	980 / 575	1,558.51	395.14	1,163.37	12.81%	656.63	
Marcus W. Knight	982 / 576	10,590.28	2,689.96	7,900.32	87.19%	4,470.05	
Total Chapel Maintenance		12,148.79	3,085.10	9,063.69	100.00%	5,126.68	
Income is only transferred to the City to the extent that the City has expended monies on repair & maintenance (Exp > Income)							
Org =65215300							
Total FY22 Chapel Maint Expenses (#765215300)	5,126.68						
TOTAL TRANSFER (Does not include Police Benevolent)						67,257.51	
JE #1							
TO BE CREDITED TO THE CITY OF KEENE, NH - GENERAL FUND AS FOLLOWS:							
				1,902.55	35424505 / 464030		
				0.00	75024505 / 464050		
				2,385.23	65024505 / 464080		
				55,244.60	65024505 / 464010		
Sumner Knight Chapel				5,126.68	65024505 / 464100		
				2,439.73	65024505 / 464060		
				158.72	40024505 / 464040		
				67,257.51			
Direct Reimbursement	35023503 / 441090		67,257.51				
Note: Send a copy of the transfer to Andy Bohannon							

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 COMMON TRUST FUND (ACCOUNT NUMBER XXX4482)
 FOR YEAR ENDING: 06/30/2022
 AS OF: 06/30/2022

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL								INCOME						TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME		
					PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	CAPITAL GAINS DIVIDENDS *	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING MARKET VALUE	INCOME BEGIN BALANCE	INCOME PERCENT	INCOME	INCOME FEES	INCOME EXPENDED			INCOME ENDING BALANCE	
Abbott A. Lane Park Fund	524	Parks/Recreation	1/1/1934	81,478.99	62,479.30	0.00	(3,998.01)	1,316.77	0.00	0.00	0.00	0.00	63,796.07	77,480.98	932.73	0.734933%	162.28	(44.22)	0.00	1,050.79	64,846.86	78,531.77
Abbott A. Lane Playground Fund	525	Parks/Recreation	1/1/1934	15,826.85	12,132.75	0.00	(776.59)	255.78	0.00	0.00	0.00	0.00	12,388.53	15,050.26	181.16	0.142757%	31.52	(8.59)	0.00	204.09	12,592.62	15,254.35
Ashuelot River Park Trust	529	Parks/Recreation	1/1/1996	478,366.54	437,858.90	0.00	(23,472.52)	7,730.82	0.00	0.00	0.00	445,589.72	454,894.02	18,191.12	4.314825%	952.79	(259.59)	0.00	18,884.32	464,474.04	473,778.34	
Campo Santo Trust	570	Cemetery Perpetual Care	1/1/1959	13,548.12	11,841.32	0.00	(664.78)	218.95	0.00	0.00	0.00	12,060.27	12,883.34	1,202.68	0.122203%	26.99	(7.35)	0.00	1,222.32	13,282.59	14,105.66	
Caroline H. Ingersoll	523	Parks/Recreation	1/1/1894	4,984.99	3,839.30	0.00	(244.60)	80.56	0.00	0.00	0.00	3,919.86	4,740.39	57.06	0.044964%	9.93	(2.71)	0.00	64.28	3,984.14	4,804.67	
Caroline Ingersoll	543	Library	1/1/1894	4,912.72	3,831.16	0.00	(241.06)	79.39	0.00	0.00	0.00	3,910.55	4,671.66	330.99	0.044312%	9.79	(2.67)	0.00	338.11	4,248.66	5,009.77	
Carrie K. Hersey Trust	548	Library	1/1/1974	167,460.72	128,397.42	0.00	(8,216.97)	2,706.31	0.00	0.00	0.00	131,103.73	159,243.75	11,281.69	1.510481%	333.53	(90.87)	0.00	11,524.35	142,628.08	170,768.10	
Cemetery Trust Fund A - Perpetual Care of Cemeteries	565	Cemetery Perpetual Care	6/20/1985	1,876,444.81	1,459,320.31	0.00	(92,073.50)	30,324.97	0.00	0.00	0.00	1,489,645.28	1,784,371.31	21,450.64	16.925369%	3,737.40	(1,018.23)	0.00	24,169.81	1,513,815.09	1,808,541.12	
Cemetery Trust Fund B - Cemetery Capital Reserve	568	Maintenance and Repair	8/20/1985	1,280,826.01	1,040,167.37	0.00	(62,847.66)	20,699.25	0.00	0.00	0.00	1,060,866.62	1,217,978.35	169,005.15	11.552939%	2,551.08	(695.05)	0.00	170,861.18	1,231,727.80	1,388,839.53	
Charles A. Jones Fund	513	Parks/Recreation	1/1/1928	29,777.79	22,275.79	0.00	(1,461.14)	481.23	0.00	0.00	0.00	22,757.02	28,316.65	17,342.20	0.268593%	59.31	(16.16)	0.00	17,385.35	40,142.37	45,702.00	
Clara B. Abbott	547	Library	1/1/1955	23,431.26	17,782.93	0.00	(1,149.73)	378.67	0.00	0.00	0.00	18,161.60	22,281.53	472.75	0.211348%	46.68	(12.72)	(470.00)	36.71	18,198.31	22,318.24	
Clement Woodward Fund	503	Poor/Indigent	1/1/1960	1,064,532.69	816,273.64	0.00	(52,234.56)	17,203.76	0.00	0.00	0.00	833,477.40	1,012,298.13	159,544.49	9.601992%	2,120.28	(577.68)	0.00	161,087.09	994,564.49	1,173,385.22	
Dinsmoor Woods Trust	526	Parks/Recreation	1/1/1980	6,211.21	4,757.36	0.00	(304.77)	100.38	0.00	0.00	0.00	4,857.74	5,906.44	71.07	0.056025%	12.38	(3.37)	0.00	80.08	4,937.82	5,986.52	
Emily J. Elliot Daland	522	Parks/Recreation	1/1/1933	6,734.86	5,175.70	0.00	(330.47)	108.84	0.00	0.00	0.00	5,284.54	6,404.39	77.09	0.060748%	13.42	(3.65)	0.00	86.86	5,371.40	6,491.25	
Flower Fund	566	Flower/Flag	1/1/1900	189,173.80	146,602.55	0.00	(9,282.39)	3,057.21	0.00	0.00	0.00	149,659.76	179,891.41	4,665.61	1.706331%	376.78	(102.66)	(2,500.00)	2,439.73	152,099.49	182,331.14	
Frank Wright Scholarship Fund	581	Scholarship	1/1/1930	1,627,413.02	1,268,693.33	0.00	(79,854.01)	26,300.40	0.00	0.00	0.00	1,294,993.73	1,547,559.01	129,105.95	14.679124%	3,241.40	(883.13)	0.00	131,464.22	1,426,457.95	1,679,023.23	
George A. Wheelock	521	Parks/Recreation	1/1/1906	69,716.33	53,463.63	0.00	(3,420.84)	1,126.68	0.00	0.00	0.00	54,590.31	66,295.49	798.11	0.628835%	138.85	(37.83)	0.00	899.13	55,489.44	67,194.62	
George B. Elliot	545	Library	1/1/1931	1,654.68	1,267.57	0.00	(81.19)	26.74	0.00	0.00	0.00	1,294.31	1,573.49	117.31	0.014925%	3.30	(0.90)	0.00	119.71	1,414.02	1,693.20	
George B. Elliot Fund	516	Library	1/1/1931	628.25	489.30	0.00	(30.83)	10.15	0.00	0.00	0.00	499.45	597.42	137.76	0.005667%	1.25	(0.34)	0.00	138.67	638.12	736.09	
Greenlawn Cemetery	561	Cemetery Trust (Other)	1/1/1900	608,448.20	470,652.42	0.00	(29,855.38)	9,833.05	0.00	0.00	0.00	480,485.47	578,592.82	6,965.38	5.488150%	1,211.88	(330.18)	0.00	7,847.08	488,332.55	586,439.90	
Ingersoll Collection Trust	585	Maintenance and Repair	1/1/1998	14,477.69	13,463.38	0.00	(707.46)	233.01	0.00	0.00	(59.85)	13,636.54	13,710.38	4,113.11	0.130048%	28.71	(7.82)	0.00	4,134.00	17,770.54	17,844.38	
John E. Colony Cemetery Fund	567	Cemetery Perpetual Care	6/28/1945	28,803.62	24,459.84	0.00	(1,413.34)	465.49	0.00	0.00	0.00	24,925.33	27,390.28	14,978.91	0.259806%	57.37	(15.63)	0.00	15,020.65	39,945.98	42,410.93	
John Symonds Fund	541	Library	1/1/1902	26,638.58	11,339.69	0.00	(1,307.11)	430.50	0.00	0.00	0.00	11,770.19	25,331.47	535.24	0.240278%	53.05	(14.46)	0.00	573.83	12,344.02	25,905.30	
John T. Foster Library Trust	549	Library	1/1/2003	20,587.15	17,053.44	0.00	(1,010.17)	332.71	0.00	0.00	0.00	17,386.15	19,576.98	416.45	0.185694%	41.00	(11.17)	0.00	446.28	17,832.43	20,023.26	
Keene Downtown Memorial Tree Fund	527	Beautification	1/1/1967	392,582.76	326,570.20	0.00	(19,263.28)	6,344.47	0.00	0.00	0.00	332,914.67	373,319.48	4,493.14	3.541062%	781.93	(213.04)	0.00	5,062.03	337,976.70	378,381.51	
Marcus W. Knight	576	Maintenance and Repair	1/1/1932	208,574.27	172,082.76	0.00	(10,234.34)	3,370.74	0.00	0.00	0.00	175,453.50	198,339.93	10,288.03	1.881322%	415.43	(113.18)	0.00	10,590.28	186,043.78	208,930.21	
Maria Giffin Fund	514	Poor/Indigent	1/1/1914	6,054.22	4,647.39	0.00	(297.07)	97.84	0.00	0.00	0.00	4,745.23	5,757.15	1,332.90	0.054609%	12.06	(3.29)	0.00	1,341.67	6,086.90	7,098.82	
Maria W. Osborne Library Fund	546	Library	1/1/1909	816.94	629.27	0.00	(40.09)	13.20	0.00	0.00	0.00	642.47	776.85	112.13	0.007369%	1.63	(0.44)	0.00	113.32	755.79	890.17	
Mary P. Lane Trust Fund	502	Poor/Indigent	1/1/1934	97,483.35	74,741.03	0.00	(4,783.32)	1,575.41	0.00	0.00	0.00	76,316.44	92,700.03	1,115.98	0.879291%	194.16	(52.90)	0.00	1,257.24	77,573.68	93,957.27	
Mary R. Hall Charitable Fund	501	Poor/Indigent	1/1/1907	30,081.69	23,094.35	0.00	(1,476.05)	486.15	0.00	0.00	0.00	23,580.50	28,605.64	344.37	0.271334%	59.92	(16.32)	0.00	387.97	23,968.47	28,993.61	
Mary R. Hall Library Fund	544	Library	1/1/1907	2,482.08	1,900.74	0.00	(121.79)	40.11	0.00	0.00	0.00	1,940.85	2,360.29	170.02	0.022388%	4.95	(1.35)	0.00	173.62	2,114.47	2,533.91	
Maurice Alger Scholarship Fund	582	Scholarship	1/1/1970	294,215.35	227,316.09	0.00	(14,436.58)	4,754.77	0.00	0.00	0.00	232,070.86	279,778.77	4,744.99	2.653797%	586.00	(159.66)	0.00	5,171.33	237,242.19	284,960.10	
Milan F. Jones Fund	512	Flower/Flag	1/1/1934	12,307.56	9,437.26	0.00	(603.91)	198.90	0.00	0.00	0.00	9,636.16	11,703.65	140.89	0.111013%	24.51	(6.88)	0.00	158.72	9,794.88	11,862.37	
Miscellaneous Cemeteries	564	Cemetery Trust (Other)	1/1/1900	39,431.02	29,532.92	0.00	(1,934.80)	637.24	0.00	0.00	0.00	30,170.16	37,496.22	451.41	0.355664%	78.54	(21.40)	0.00	508.55	30,678.71	38,004.77	
Police Benevolent Fund	510	Police/Fire	1/1/1901	276,260.59	195,743.71	0.00	(13,555.57)	4,464.61	0.00	0.00	0.00	200,208.32	262,705.02	63,601.27	2.491846%	550.24	(149.91)	0.00	64,001.60	264,209.92	326,706.62	
Renouf Firefighters Relief Fund	511	Police/Fire	1/1/1888	153,370.88	102,576.52	0.00	(7,525.61)	2,478.61	0.00	0.00	0.00	105,055.13	145,845.27	121,532.64	1.383392%	305.47	(83.23)	0.00	121,754.88	226,810.01	267,600.15	
Serena W. Upton Fund	515	Poor/Indigent	1/1/1929	37,051.21	29,972.13	0.00	(1,818.03)	598.78	0.00	0.00	0.00	30,570.91	35,233.18	5,577.80	0.334199%	73.80	(20.11)	0.00	5,631.49	36,202.40	40,864.67	
Simons, Eastburn & Morse	500	Poor/Indigent	1/1/1887	19,953.46	15,301.67	0.00	(979.08)	322.46	0.00	0.00	0.00	15,624.13	18,974.38	228.43	0.179978%	39.74	(10.83)	0.00	257.34	15,881.47	19,231.72	
Summer Knight Chapel	575	Maintenance and Repair	1/1/1930	30,637.55	23,808.60	0.00	(1,053.33)	495.13	0.00	0.00	0.00	24,303.73	29,134.22	1,514.12	0.276348%	61.02	(16.63)	0.00	1,558.51	25,862.24	30,692.73	
Thayer and Chapin Fund	542	Library	1/1/1899	81,652.90	62,599.36	0.00	(4,006.55)	1,319.58	0.00	0.00	0.00	63,918.94	77,646.35	5,500.89	0.736502%	162.63	(44.31)	0.00	5,619.21	69,538.15	83,265.56	
Washington Street Cemetery	563	Cemetery Trust (Other)	1/1/1900	11,584.52	8,878.05	0.00	(568.43)	187.22	0.00	0.00	0.00	9,065.27	11,016.09	132.61	0.104491%	23.07	(6.29)	0.00	149.39	9,214.66	11,165.48	
West Keene Cemetery	562	Cemetery Trust (Other)	1/1/1900	62,812.93	48,161.47	0.00	(3,082.11)	1,015.11	0.00	0.00	0.00	49,176.58	59,730.82	719.07	0.566567%	125.11	(34.09)	0.00	810.09	49,986.67	60,540.91	
Woodland Cemetery	569	Cemetery Trust (Other)	1/1/1900	972,817.01																		

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 10/19/2022
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
908	Police Benevolent	Annual (FY23) contribution for maintenance and equipt replacement	1,000.00
Total Withdrawal Request			1,000.00

**Amount of
Withdrawal:** \$1,000.00

**Account to be
Charged:** City of Keene - Common Fund #4482

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

upon application to and recommendation of the Benevolent Trust Relief Review Board, to continue to relieve active members of the KPD, injured in the line of duty, in accordance with the guidelines contained in Exhibit D and the original terms of said Trust. Said Ten Thousand Dollars (\$10,000.00) which is set aside to be maintained with future income earned on the principal balance.

B. To allow that the Trustees be authorized to expend a portion of the income balance not to exceed One Hundred Fifty Thousand Dollars (\$150,000.00), of the Trust to build and equip a gymnasium for use by active members of the KPD.

C. To allow that the Trustees be authorized to expend One Thousand Dollars (\$1,000.00) per year of future income from the Trust, and if not expended in any given year to accumulate said amount for future expenditure, for maintenance of the gymnasium equipment. Said maintenance expenditure may continue in perpetuity or until the gymnasium no longer exists, as long as the City of Keene matches said amount with an equal annual contribution to a non-lapsing special revenue fund to be used for the same purposes.

D. To allow that the Trustees be authorized to expend any remaining future income earned by the Trust, upon application to and recommendation of the Benevolent Trust Relief Review Board, to provide scholarships and tuition reimbursement to active members of the KPD, in addition to any tuition reimbursement that is currently made available to said members, and their dependant children.

**City of Keene, New Hampshire Trust Funds
Deposit to Capital Reserves**

Date: 10/19/2022
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Appropriation

Capital Reserve	Purpose of Deposit	Amount
#812 Transportation Improvement		
	7/1/22 - 9/30/22	25,080.00
Total Deposit Request		25,080.00

Amount of Deposit: \$25,080.00

Account to be Credited: City of Keene - Capital Reserve Fund

Wire Funds To: Cambridge Trust Company

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____



ACCOUNT SUMMARY TRIAL BALANCE FOR FY23/JUL TO EOY
 FUND 010

ACCOUNT NAME	BEG. BALANCE	ORG	DEBITS	CREDITS	NET CHANGE	END BALANCE
35321501 422180	.00	35321501	3,855.00	28,935.00	-25,080.00	-25,080.00
FEE-TRANSPORTATION IMP FUND						
TOTALS FOR FUND 010	.00		3,855.00	28,935.00	-25,080.00	-25,080.00
GENERAL FUND	.00		3,855.00	28,935.00	-25,080.00	-25,080.00
REPORT TOTALS	.00		3,855.00	28,935.00	-25,080.00	-25,080.00

*** END OF REPORT -- Generated by Karen Gray ***



CITY OF KEENE

R-2014-34-A

6A1

Fourteen

In the Year of Our Lord Two Thousand and
Relating to the creation of a municipal transportation improvement fund

A RESOLUTION

Resolved by the City Council of the City of Keene, as follows:

- Whereas the City of Keene transportation infrastructure is essential to the economic development and vibrancy of City promoting opportunities for prosperity of our community,
- Whereas the roads, bridges, sidewalks, bicycle and pedestrian facilities envisioned by the Comprehensive Master Plan require additional resources, and
- Whereas the City's adopted fiscal policies state that the City will strive to diversify its revenues,

Now therefore be it resolved that the City of Keene establishes a municipal transportation improvement fund as authorized by RSA 261:153, VI to allow the City to fund, wholly or in part, improvements in the transportation system including roads, bridges, bicycle and pedestrian facilities, parking, and intermodal facilities, except for parking, in accordance with RSA 261:153, VI to be funded by a surcharge of \$5 on motor vehicle registrations.

Upon the prior approval of the City Council for any expenditure, the funds may be used for engineering, right of way acquisition, and construction costs of transportation facilities. It may also be used as a source for matching funds for state or federal funds allocated for transportation improvements.

The Trustees of Trust Funds for the City of Keene shall make payment to the City of Keene, on a reimbursement basis, based on reports provided by the City Manager or his/her designee.

This resolution and the authority granted by it shall remain in effect until rescinded.

In City Council January 15, 2015.
Public Hearing set for February 5, 2015
at 7:00 PM.

City Clerk

Kendall W. Lane, Mayor

In City Council February 19, 2015.
Tabled to the next regular meeting to comply
with statutory requirements.

City Clerk

passed March 5, 2015

A true copy;

Attest:

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 10/19/2022
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal		Amount
#810 / 619 Downtown Infrastructure & Facility			26,749.99
75J0034A	Downtown Revitalization	26,749.99	
#814 / 621 Road & Sidewalk Infrastructure			181,373.18
75M00222	FY22 Roadway Preservation & Rehab	181,373.18	
#832 / 608 Wastewater Treatment Plant			30,628.42
32JW008A	WWTP Laboratory Renovations	30,628.42	
#834 / 613 Sewer Infrastructure			11,470.55
32JI010A	State Bypass Utilities (Winch - Isl to Round)	11,470.55	
#842 / 614 Water Infrastructure			63,185.93
34JI002A	1.5 MG Storage Tank Repairs	2,782.63	
34JI014A	Drummer Hill Pump Replace	9,818.00	
34JI016A	State Bypass Utilities (Winch - Isl to Round)	50,585.30	
#850 / 615 City Hall Parking Deck			26,868.50
22M006AA	City Hall Parking Deck	26,868.50	
Total Withdrawal Request			340,276.57

**Amount of
Withdrawal:** \$340,276.57

**Account to be
Charged:** **City of Keene - Capital Reserve Fund**

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

Capital Reserve Withdrawal																												
FY23 October 2022 Trustees Meeting																												
MUNIS	PENTA	Munis / Penta			Cap Reserve	PENTA	MUNIS	TOTAL		Revenue	NET	PENTA	MUNIS	TOTAL	REQUEST													
PrOject #	Project #	CR Fund #	Fund	Project Name	Budget	FY22 Penta Pd 13	Expense	Expenses	Other Sources	Exp Less Other Rev	Prior Mos Reimb	Prior Mos Reimb	Cummulative	October	Trustees													
40M0002A	90000-	800 / 611	800	Ambulance Replacement	0.00		0.00	0.00		0.00		0.00	0.00	0.00	0.00												Ambulance Cap Reserve	
40M00422	90003-22	802 / 600	802	Fire Dept Tanker Truck	725,000.00		351,625.50	0.00	351,625.50		351,625.50	351,625.50	0.00	351,625.50	0.00												Fire Equipment Capital Reserve	
40M00423	90003-22	802	802	FY23 Brush Truck	115,000.00		0.00	23,315.00	23,315.00		23,315.00	0.00	23,315.00	23,315.00	0.00												Fire Equipment Capital Reserve	
75J0022A	90186-A / T0617-	806 / 617-D	300 / 26	Roxbury Street Over Beaver Brook	239,178.28		1,383,084.18	(34.10)	1,383,050.08	1,178,979.50	204,070.58	45,787.02	158,317.66	204,104.68	(34.10)												Bridges Capital Reserve (City = 20% expenses)	
75J0030A	90277-A / T0617-	806 / 617-C	300 / 26	Winchester Over Ash Swamp	425,950.00		91,544.89	0.00	91,544.89		91,544.89	91,544.89	0.00	91,544.89	0.00												Bridges Capital Reserve	
75J0032A	90328-22/T0617-	806 / 617-D	300 / 26	George Over Beaver Brook	168,039.00		0.00	0.00	0.00	93,918.00	(93,918.00)	0.00	0.00	0.00	(93,918.00)												Bridges Capital Reserve (City = 20% expenses)	
75J0034A	90315-20	810 / 619	300 / 26	Downtown Revitalization	780,000.00		0.00	55,151.83	55,151.83		55,151.83	0.00	28,401.84	28,401.84	26,749.99												Downtown Infrastructure	
65J0014A	90355-22	810 / 619	300 / 26	Multi-Modal Hub	134,000.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												Downtown Infrastructure	
75J0004A	90057-F	812 / 620	300 / 26	Phase 3 Cheshire Rail Trail	71,500.00		224,375.74	431,541.47	655,917.21	696,998.93	(41,081.72)	0.00	0.00	0.00	(41,081.72)												Transportation Improvement	
75J0018A	90305-19	812 / 620	300 / 26	TAP Marlboro Street / Rail Trail	119,600.00		85,158.79	0.00	85,158.79	478,400.00	(393,241.21)	0.00	0.00	0.00	(393,241.21)												Transportation Improvement	
75M00222	90018-22	814 / 621	300 / 26	FY22 Roadway Preservation & Rehabilitation	750,000.00		14,159.32	1,359,999.92	1,374,159.24	922,000.00	452,159.24	0.00	270,786.06	270,786.06	181,373.18												Road & Sidewalk Infrastructure	
70M0002A	90123-19	816 / 622	300 / 26	Police Portable Radios	39,301.00		193,229.78	0.00	193,229.78	160,293.00	32,936.78	32,936.78	0.00	32,936.78	0.00												Emergency Communication	
10M00221	90098-21	818 / 623	300 / 26	Assess-FY21 Revaluation	120,500.00		120,212.04	0.00	120,212.04	10,336.94	109,875.10	98,005.10	11,870.00	109,875.10	0.00												Reappraisal	
50M0002A	90144-22	820 / 624	300 / 26	FY22 Network Equipment Replacement	6,500.00		0.00	6,500.00	6,500.00	0.00	6,500.00	0.00	6,500.00	6,500.00	0.00												IT System & Infrastructure	
50M0004A		820	300	FY23 Server Replacement	25,000.00		0.00	3,864.50	3,864.50	0.00	3,864.50	0.00	3,864.50	3,864.50	0.00												IT System & Infrastructure	
50M0006A	90326-22	820 / 624	300 / 26	FY22 Database Software	20,000.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00												IT System & Infrastructure	
32JM002A	08098-17	830 / 607	320 / 32	MC Emergency Plan	45,000.00		36,291.51	4,223.36	40,514.87		40,514.87	34,533.21	5,981.66	40,514.87	0.00												Martell Court Capital Reserve	
32JM004A	08072-A	830 / 607	320 / 32	MC Headworks Replacement	200,000.00		1,262,291.24	92,125.54	1,354,416.78	1,350,000.00	4,416.78	16,960.65	0.00	16,960.65	(12,543.87)												Martell Court Capital Reserve	
32JM006A	08099-18	830 / 607	320 / 32	MC Phase 2 Generator/Transformer	334,292.00		0.00	0.00	0.00	18,224.65	(18,224.65)	0.00	0.00	0.00	(18,224.65)												Martell Court Capital Reserve	
32JM010A	08093-A	830 / 607	320 / 32	Martell Ct Roof	10,135.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												Martell Court Capital Reserve	
32JW006A	08096-A	832 / 608	320 / 32	WWTP Grit Chamber Duct Insulation	20,420.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												Wastewater Treatment Plant Reserve	
32JW008A	08106-21	832 / 608	320 / 32	WWTP Laboratory Renovations	117,150.00		132,837.20	100,603.57	233,440.77	143,000.00	90,440.77	0.00	59,812.35	59,812.35	30,628.42													Wastewater Treatment Plant Reserve
32JW010A	08091-A	832 / 608	320 / 32	WWTP Roof Replacement	234,780.00		0.00	18,600.00	18,600.00		18,600.00	0.00	18,600.00	18,600.00	0.00												Wastewater Treatment Plant Reserve	
32JW014A	08108-22	832 / 608	320 / 32	WWTP Sludge Dryer	100,000.00		0.00	0.00	0.00	100,000.00	(100,000.00)	0.00	0.00	0.00	(100,000.00)												Wastewater Treatment Plant Reserve	
32JW016A	08082-ZZ	832 / 608	320 / 32	WWTP Sludge Pump Replacement	182,216.33		35,331.76	857.39	36,189.15		36,189.15	27,293.83	8,895.32	36,189.15	0.00												Wastewater Treatment Plant Reserve	
32JW022A	08061-19	832 / 608	320 / 32	WWTP Generator Replacement	21,131.00		0.00	0.00	0.00	290,400.00	(290,400.00)	0.00	0.00	0.00	(290,400.00)												Wastewater Treatment Plant Reserve	
32JW024A	08103-19	832 / 608	320 / 32	WWTP Service Water System Upgrade	65,400.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												Wastewater Treatment Plant Reserve	
32JI008A	08102-19	834 / 613	320 / 32	Sewer Utility Bridges (Winchester over Ash Brook)	43,500.00		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												Sewer Infrastructure Capital Reserve	
32JI010A	08101-19	834 / 613	320 / 32	State Bypass Utilities (Winchester Isl to Round)	360,291.00		62,892.20	12,823.37	75,715.57		75,715.57	62,750.00	1,495.02	64,245.02	11,470.55												Sewer Infrastructure Capital Reserve	
32MI0200	08055-ZZ	834 / 613	320 / 32	Sewer Improvements (Holding)	378,782.05		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00												Sewer Infrastructure Capital Reserve	
32MI0220	08055-20	834 / 613	320 / 32	FY20 Sewer Main Improvements (Blossom/Winch)	997,476.00		942,498.70	0.00	942,498.70		942,498.70	916,656.76	25,841.94	942,498.70	0.00												Sewer Infrastructure Capital Reserve	
32MI0222	08055-22	834 / 613	320 / 32	FY22 Sewer Main Improvements (Force Main)	275,907.00		580.00	0.00	580.00	48,690.00	(48,110.00)	147,079.59	0.00	147,079.59	(195,189.59)												Sewer Infrastructure Capital Reserve	
32MI02AA	08055-A	834 / 613	320 / 32	Sewer Improvement - Avon Street	68,448.00		53,589.97	0.00	53,589.97		53,589.97	53,589.97	0.00	53,589.97	0.00												Sewer Infrastructure Capital Reserve	
32MI02BB	08055-B	834 / 613	320 / 32	Sewer Improvement - Roxbury Street	215,000.00		140,392.42	0.00	140,392.42		140,392.42	140,392.42	0.00	140,392.42	0.00												Sewer Infrastructure Capital Reserve	
32MI02CC	08055-C	834 / 613	320 / 32	FY22 Sewer Main Improvements (Downtown)	288,310.00		0.00	23,153.19	23,153.19	41,565.00	(18,411.81)	0.00	0.00	0.00	(18,411.81)												Sewer Infrastructure Capital Reserve	
34JW002A	05059-20	840 / 609	340 / 34	WTF Filter Media & Underdrain	394,592.00		192,628.06	1,329.07	193,957.13	7,000.00	186,957.13	181,047.87	5,909.26	186,957.13	0.00												Water Treatment Plant Reserve	
34JW004A	05082-A	840 / 609	340 / 34	WTF PLC Replacement	73,317.52		67,918.66	0.00	67,918.66		67,918.66	67,918.66	0.00	67,918.66	0.00												Water Treatment Plant Reserve	
34JW006A	05038-21	840 / 609	340 / 34	WTF Radio & PLC Upgrade	2,922.48		28,829.98	0.00	28,829.98	34,007.50	(5,177.52)	0.00	0.00	0.00	(5,177.52)												Water Treatment Plant Reserve	
34JW010A	05089-17	840 / 609	340 / 34	WTF Pressure Reduction Valve Upgrade	101,648.00		36,078.73	0.00	36,078.73		36,078.73	36,078.73	0.00	36,078.73	0.00												Water Treatment Plant Reserve	
34MW002A	05081-19	840 / 609	340 / 34	WTF Instrument Replacement/UPG	49,522.00		8,011.38	0.00	8,011.38		8,011.38	8,011.38	0.00	8,011.38	0.00												Water Treatment Plant Reserve	
34JI002A	05096-20	842 / 614	340 / 34	1.5 MG Storage Tank Repairs	433,708.00		32,822.56	8,574.85	41,397.41		41,397.41	32,822.56	5,792.22	38,614.78	2,782.63												Water Infrastructure Capital Reserve	
34JI004A	05053-18	842 / 614	340 / 34	3.0 MG Water Tank Study	97,500.00		33,670.00	0.00	33,670.00		33,670.00	33,670.00	0.00	33,670.00	0.00												Water Infrastructure Capital Reserve	
34JI010A	05094-20	842 / 614	340 / 34	Black Brook Tank Repairs	40,000.00		5,000.00	0.00	5,000.00		8.00	5,000.00	0.00	5,000.00	(4,992.00)												Water Infrastructure Capital Reserve	
34JI012A	05095-20	842 / 614	340 / 34	Chapman Tank Repairs	79,449.00		7,270.00	0.00	7,270.00		7																	

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 COMMON TRUST FUND (ACCOUNT NUMBER XXX4482)
 FOR YEAR ENDING: 06/30/2023
 AS OF: 09/30/2022

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL										INCOME					TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME	
				PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	CAPITAL GAINS DIVIDENDS *	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING MARKET VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE			
Abbott A. Lane Park Fund	928	Parks/Recreation	1/1/1934	78,458.30	64,265.11	0.00	(4,783.45)	283.27	0.00	0.00	0.00	0.00	64,548.38	73,674.85	1,174.04	248.98	(45.03)	0.00	1,377.99	65,926.37	75,052.84
Abbott A. Lane Playground Fund	930	Parks/Recreation	1/1/1934	15,240.10	12,479.64	0.00	(929.16)	55.02	0.00	0.00	0.00	0.00	12,534.66	14,310.94	228.02	48.36	(8.75)	0.00	267.63	12,802.29	14,578.57
Ashuelot River Park Trust	936	Parks/Recreation	1/1/1996	460,631.91	448,343.48	0.00	(28,083.80)	1,663.09	0.00	0.00	0.00	0.00	450,006.57	432,548.11	19,607.92	1,461.76	(264.40)	(5,058.23)	15,747.05	465,753.62	448,295.16
Campo Santo Trust	978	Cemetery Perpetual Care	1/1/1959	13,045.84	12,138.26	0.00	(795.38)	47.10	0.00	0.00	0.00	0.00	12,185.36	12,250.46	1,242.81	41.40	(7.49)	0.00	1,276.72	13,462.08	13,527.18
Caroline H. Ingersoll	926	Parks/Recreation	1/1/1894	4,800.19	3,948.56	0.00	(292.66)	17.33	0.00	0.00	0.00	0.00	3,965.89	4,507.53	71.82	15.24	(2.76)	0.00	84.30	4,050.19	4,591.83
Caroline Ingersoll	944	Library	1/1/1894	4,730.58	3,938.83	0.00	(288.41)	17.08	0.00	0.00	0.00	0.00	3,955.91	4,442.17	345.55	15.01	(2.72)	0.00	357.84	4,313.75	4,800.01
Carrie K. Hersey Trust	954	Library	1/1/1974	161,252.40	132,067.73	0.00	(9,831.23)	582.19	0.00	0.00	0.00	0.00	132,649.92	151,421.17	11,777.67	511.72	(92.56)	0.00	12,196.83	144,846.75	163,618.00
Cemetery Trust Fund A - Perpetual Care of Cemeteries	968	Cemetery Perpetual Care	6/20/1985	1,816,531.48	1,510,037.36	0.00	(110,750.25)	6,558.52	0.00	0.00	0.00	0.00	1,516,595.88	1,705,781.23	27,023.39	5,764.51	(1,042.69)	0.00	31,745.21	1,548,341.09	1,737,526.44
Cemetery Trust Fund B - Cemetery Capital Reserve	974	Maintenance and Repair	8/20/1985	1,242,994.27	1,077,830.01	0.00	(75,782.86)	4,487.77	0.00	0.00	0.00	0.00	1,082,317.78	1,167,211.41	172,813.80	3,944.49	(713.47)	(8,000.00)	168,044.82	1,250,362.60	1,335,256.23
Charles A. Jones Fund	914	Parks/Recreation	1/1/1928	28,673.83	22,928.44	0.00	(1,748.19)	103.53	0.00	0.00	0.00	0.00	23,031.97	26,925.64	17,430.39	90.99	(16.46)	0.00	17,504.92	40,536.89	44,430.56
Clara B. Abbott	952	Library	1/1/1955	22,562.58	18,296.48	0.00	(1,375.59)	81.46	0.00	0.00	0.00	0.00	18,377.94	21,186.99	72.16	71.60	(12.95)	0.00	130.81	18,508.75	21,317.80
Clement Woodward Fund	906	Poor/Indigent	1/1/1960	1,025,066.94	839,605.48	0.00	(62,496.27)	3,700.95	0.00	0.00	0.00	0.00	843,306.43	962,570.67	162,697.38	3,252.92	(588.38)	0.00	165,361.92	1,008,668.35	1,127,932.59
Dinsmoor Woods Trust	932	Parks/Recreation	1/1/1980	5,980.94	4,893.50	0.00	(364.64)	21.59	0.00	0.00	0.00	0.00	4,915.09	5,616.30	89.48	18.98	(3.43)	0.00	105.03	5,020.12	5,721.33
Emily J. Elliot Daland	924	Parks/Recreation	1/1/1933	6,485.18	5,323.31	0.00	(395.39)	23.41	0.00	0.00	0.00	0.00	5,346.72	6,089.79	97.06	20.58	(3.72)	0.00	113.92	5,460.64	6,203.71
Flower Fund	970	Flower/Flag	1/1/1900	182,160.50	150,748.76	0.00	(11,105.96)	657.68	0.00	0.00	0.00	0.00	151,406.44	171,054.54	2,725.89	578.06	(104.56)	0.00	3,199.39	154,605.83	174,253.93
Frank Wright Scholarship Fund	984	Scholarship	1/1/1930	1,567,079.42	1,304,362.08	0.00	(95,541.68)	5,657.86	0.00	0.00	0.00	0.00	1,310,019.94	1,471,537.74	93,925.94	4,972.93	(899.50)	0.00	97,999.37	1,408,019.31	1,569,537.11
George A. Wheelock	922	Parks/Recreation	1/1/1906	67,131.72	54,991.64	0.00	(4,092.89)	242.38	0.00	0.00	0.00	0.00	55,234.02	63,038.83	1,004.57	213.03	(38.53)	0.00	1,179.07	56,413.09	64,217.90
George B. Elliot	948	Library	1/1/1931	1,593.34	1,303.84	0.00	(97.14)	5.75	0.00	0.00	0.00	0.00	1,309.59	1,496.20	122.21	5.06	(0.91)	0.00	126.36	1,435.95	1,622.56
George B. Elliot Fund	920	Library	1/1/1931	604.96	503.07	0.00	(36.89)	2.18	0.00	0.00	0.00	0.00	505.25	568.07	139.62	1.92	(0.35)	0.00	141.19	646.44	709.26
Greenlawn Cemetery	960	Cemetery Trust (Other)	1/1/1900	585,891.01	483,988.06	0.00	(35,720.59)	2,115.33	0.00	0.00	0.00	0.00	486,103.39	550,170.42	8,767.46	1,859.25	(336.30)	0.00	10,290.41	496,393.80	560,460.83
Ingersoll Collection Trust	988	Maintenance and Repair	1/1/1998	13,941.45	13,779.74	0.00	(849.98)	50.34	0.00	0.00	0.00	0.00	13,830.08	15,001.47	4,096.02	44.24	(8.00)	0.00	4,132.26	17,962.34	17,223.73
John E. Colony Cemetery Fund	972	Cemetery Perpetual Care	6/28/1945	27,735.77	25,091.14	0.00	(1,691.00)	100.14	0.00	0.00	0.00	0.00	25,191.28	26,044.77	15,064.22	88.01	(15.92)	0.00	15,136.31	40,327.59	41,181.08
John Symonds Fund	940	Library	1/1/1902	25,650.99	11,923.54	0.00	(1,563.89)	92.61	0.00	0.00	0.00	0.00	12,016.15	24,087.10	614.13	81.40	(14.72)	0.00	680.81	12,696.96	24,767.91
John T. Foster Library Trust	956	Library	1/1/2003	19,823.92	17,504.66	0.00	(1,208.62)	71.57	0.00	0.00	0.00	0.00	17,576.23	18,615.30	477.42	62.91	(11.38)	0.00	528.95	18,105.18	19,144.25
Keene Downtown Memorial Tree Fund	934	Beautification	1/1/1967	378,028.41	335,174.61	0.00	(23,047.63)	1,364.85	0.00	0.00	0.00	0.00	336,539.46	354,980.78	5,655.87	1,199.63	(216.99)	0.00	6,638.51	343,177.97	361,619.29
Marcus W. Knight	982	Maintenance and Repair	1/1/1932	200,841.73	176,654.18	0.00	(12,244.92)	725.13	0.00	0.00	0.00	0.00	177,379.31	188,596.81	10,905.78	637.35	(115.28)	0.00	11,427.85	188,807.16	200,024.66
Maria Giffin Fund	916	Poor/Indigent	1/1/1914	5,829.77	4,780.08	0.00	(355.43)	21.05	0.00	0.00	0.00	0.00	4,801.13	5,474.34	1,350.83	18.50	(3.35)	0.00	1,365.98	6,167.11	6,840.32
Maria W. Osborne Library Fund	950	Library	1/1/1909	786.65	647.17	0.00	(47.96)	2.84	0.00	0.00	0.00	0.00	650.01	738.69	114.56	2.50	(0.45)	0.00	116.61	766.62	855.30
Mary P. Lane Trust Fund	904	Poor/Indigent	1/1/1934	93,869.32	76,877.61	0.00	(5,723.02)	338.91	0.00	0.00	0.00	0.00	77,216.52	88,146.30	1,404.69	297.88	(53.88)	0.00	1,648.69	78,865.21	89,794.99
Mary R. Hall Charitable Fund	902	Poor/Indigent	1/1/1907	28,966.46	23,753.67	0.00	(1,766.03)	104.58	0.00	0.00	0.00	0.00	23,858.25	27,200.43	433.46	91.92	(16.63)	0.00	508.75	24,367.00	27,709.18
Mary R. Hall Library Fund	946	Library	1/1/1907	2,390.06	1,955.14	0.00	(145.72)	8.63	0.00	0.00	0.00	0.00	1,963.77	2,244.34	177.38	7.59	(1.37)	0.00	183.60	2,147.37	2,427.94
Maurice Alger Scholarship Fund	986	Scholarship	1/1/1970	283,307.81	233,764.54	0.00	(17,272.71)	1,022.87	0.00	0.00	0.00	0.00	234,787.41	266,035.10	616.38	899.04	(162.62)	0.00	1,352.80	236,140.21	267,387.90
Milan F. Jones Fund	912	Flower/Flag	1/1/1934	11,851.28	9,707.01	0.00	(722.55)	42.79	0.00	0.00	0.00	0.00	9,749.80	11,128.73	177.35	37.61	(6.80)	0.00	208.16	9,957.96	11,336.89
Miscellaneous Cemeteries	966	Cemetery Trust (Other)	1/1/1900	37,969.19	30,397.15	0.00	(2,314.91)	137.09	0.00	0.00	0.00	0.00	30,534.24	35,654.28	568.21	120.49	(21.79)	0.00	666.91	31,201.15	36,321.19
Police Benevolent Fund	908	Police/Fire	1/1/1901	266,018.70	201,798.64	0.00	(16,218.63)	960.45	0.00	0.00	0.00	0.00	202,759.09	249,800.07	64,419.48	844.17	(152.69)	0.00	65,110.96	267,870.05	314,911.03
Renouf Firefighters Relief Fund	910	Police/Fire	1/1/1888	147,684.92	105,938.02	0.00	(9,004.05)	533.21	0.00	0.00	0.00	0.00	106,471.23	138,680.87	121,986.88	468.66	(84.77)	0.00	122,370.77	228,842.00	261,051.64
Serena W. Upton Fund	918	Poor/Indigent	1/1/1929	35,677.60	30,784.20	0.00	(2,175.19)	128.81	0.00	0.00	0.00	0.00	30,913.01	33,602.41	5,687.52	113.22	(20.48)	0.00	5,780.26	39,282.67	39,282.67
Simons, Eastburn & Morse	900	Poor/Indigent	1/1/1887	19,213.72	15,738.99	0.00	(1,171.42)	69.37	0.00	0.00	0.00	0.00	15,808.36	18,042.30	287.53	60.97	(11.03)	0.00	337.47	16,145.83	18,379.77
Summer Knight Chapel	980	Maintenance and Repair	1/1/1930	29,501.71	24,480.10	0.00	(1,798.66)	106.51	0.00	0.00	0.00	0.00	24,586.61	27,703.05	1,604.85	93.62	(16.93)	0.00	1,681.54	26,268.15	29,384.59
Thayer and Chapin Fund	942	Library	1/1/1899	78,625.76	64,388.98	0.00	(4,793.66)	263.87	0.00	0.00	0.00	0.00	64,672.85	73,832.10	5,742.72	249.51	(45.13)	0.00	5,947.10	70,619.95	79,779.20
Washington Street Cemetery	964	Cemetery Trust (Other)	1/1/1900	11,155.05	9,131.96	0.00	(680.10)	40.27	0.00	0.00	0.00	0.00	9,172.23	10,474.95	166.91	35.40	(6.40)	0.00	195.91	9,368.14	10,670.86
West Keene Cemetery	962	Cemetery Trust (Other)	1/1/1900	60,484.25	49,538.17	0.00	(3,687.60)	218.38	0.00	0.00	0.00	0.00	49,756.55	56,796.65	905.11	191.93	(34.72)	0.00	1,062.32	50,818.87	57,858.97
Woodland Cemetery	976	Cemetery Trust (Other)	1/1/1900	936,751.45	761,876.78	0.00	(57,111.85)	3,382.09	0.00	0.00	0.00	0.00	765,258.87	879,639.60	14,017.80	2,972.66	(537.69)	0.00	16,452.77	781,711.64	896,092.3

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)
 FOR YEAR ENDING: 06/30/2023
 AS OF: 09/30/2022

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL								INCOME				TOTAL COST PRINCIPAL & INCOME		
				COST OPENING BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS *	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED		INCOME ENDING BALANCE	
Ambulance Capital Reserve	800	Police/Fire	1/1/1998	7,179.77	0.00	0.00	0.00	0.00	0.00	0.00	7,186.49	6,819.88	0.00	6.72	0.00	0.00	0.00	7,186.49
Bridge Capital Reserve	806	Maintenance and Repair	1/1/2002	855,804.77	0.00	0.00	0.00	0.00	0.00	0.00	856,606.01	812,907.64	0.00	801.24	0.00	0.00	0.00	856,606.01
City Hall Parking Deck Capital Reserve	850	Maintenance and Repair	1/1/1999	226,562.33	0.00	0.00	0.00	0.00	(22,417.50)	204,335.96	193,912.09	0.00	191.13	0.00	0.00	0.00	0.00	204,335.96
Downtown Infrastructure and Facility Capital Reserve	810	Economic Development	1/1/2008	1,872,029.56	0.00	0.00	0.00	0.00	(28,401.84)	1,845,353.81	1,751,216.09	0.00	1,726.09	0.00	0.00	0.00	0.00	1,845,353.81
Emergency Communcation Capital Reserve	816	Capital Reserve (Other)	5/7/2020	7,164.75	0.00	0.00	0.00	0.00	0.00	7,171.46	6,805.62	0.00	6.71	0.00	0.00	0.00	0.00	7,171.46
Fire Equipment Capital Reserve	802	Police/Fire	1/1/1968	409,691.10	0.00	0.00	0.00	0.00	(23,315.00)	386,737.84	367,009.04	0.00	361.74	0.00	0.00	0.00	0.00	386,737.84
Fleet Equipment Capital Reserve	860	Maintenance and Repair	1/1/1998	523,508.70	0.00	0.00	0.00	0.00	0.00	523,998.83	497,267.88	0.00	490.13	0.00	0.00	0.00	0.00	523,998.83
Hazardous Waste Site Capital Reserve	870	Environmental Purposes	1/1/1988	51,192.34	0.00	0.00	0.00	0.00	0.00	51,240.27	48,626.33	0.00	47.93	0.00	0.00	0.00	0.00	51,240.27
Information Technology Systems and Infrastructure Capital Reserve	820	Capital Reserve (Other)	5/7/2020	61,533.99	0.00	0.00	0.00	0.00	(10,364.50)	51,217.40	48,604.63	0.00	47.91	0.00	0.00	0.00	0.00	51,217.40
Intersection Improvements Capital Reserve	804	Economic Development	1/1/1986	2,014.81	0.00	0.00	0.00	0.00	0.00	2,016.70	1,913.82	0.00	1.89	0.00	0.00	0.00	0.00	2,016.70
Landfill Closure Capital Reserve	874	Environmental Purposes	1/1/1980	22,341.54	0.00	0.00	0.00	0.00	0.00	22,362.46	21,221.68	0.00	20.92	0.00	0.00	0.00	0.00	22,362.46
Martel Court Pumping Station Capital Reserve	830	Maintenance and Repair	1/1/1992	742,891.49	0.00	0.00	0.00	0.00	(4,223.36)	739,359.70	701,642.46	0.00	691.57	0.00	0.00	0.00	0.00	739,359.70
Reappraisal Capital Reserve	818	Capital Reserve (Other)	5/7/2020	18,120.51	0.00	0.00	0.00	0.00	0.00	18,137.48	17,212.23	0.00	16.97	0.00	0.00	0.00	0.00	18,137.48
Road and Sidewalk Infrastructure Capital Reserve	814	Maintenance and Repair	5/7/2020	792,598.49	0.00	0.00	0.00	0.00	(270,786.06)	522,300.97	495,656.63	0.00	488.54	0.00	0.00	0.00	0.00	522,300.97
Sewer Infrastructure Capital Reserve	834	Maintenance and Repair	1/1/1998	2,925,348.33	0.00	0.00	0.00	0.00	(1,352.82)	2,926,733.08	2,777,430.52	0.00	2,737.57	0.00	0.00	0.00	0.00	2,926,733.08
Transfer/Recycling Center Capital Reserve	872	Maintenance and Repair	1/1/1998	286,707.34	0.00	0.00	0.00	0.00	0.00	286,975.77	272,336.17	0.00	268.43	0.00	0.00	0.00	0.00	286,975.77
Transportation Improvements Capital Reserve	812	Maintenance and Repair	1/1/2015	505,414.18	0.00	0.00	0.00	0.00	0.00	505,887.37	480,080.35	0.00	473.19	0.00	0.00	0.00	0.00	505,887.37
Wastewater Treatment Plant Capital Reserve	832	Maintenance and Repair	1/1/1992	2,031,386.20	0.00	0.00	0.00	0.00	(79,269.74)	1,953,944.12	1,854,266.83	0.00	1,827.66	0.00	0.00	0.00	0.00	1,953,944.12
Water Infrastructure Capital Reserve	842	Maintenance and Repair	1/1/1998	2,290,381.69	0.00	0.00	0.00	0.00	(89,702.42)	2,202,739.65	2,090,370.48	0.00	2,060.38	0.00	0.00	0.00	0.00	2,202,739.65
Water Treatment Facility Capital Reserve	840	Maintenance and Repair	1/1/1993	414,798.41	0.00	0.00	0.00	0.00	(1,329.07)	413,856.45	392,744.23	0.00	387.11	0.00	0.00	0.00	0.00	413,856.45
Wells Street Parking Facility Capital Reserve	852	Maintenance and Repair	1/1/1999	295,104.38	0.00	0.00	0.00	0.00	(12,825.00)	282,543.66	268,130.15	0.00	264.28	0.00	0.00	0.00	0.00	282,543.66
TOTALS				14,341,774.68	0.00	0.00	0.00	0.00	(543,987.31)	13,810,705.48	13,106,174.75	0.00	12,918.11	0.00	0.00	0.00	0.00	13,810,705.48