



**Trustees of Trust Funds
AGENDA**

City Hall 2nd Floor Conference Room
June 21, 2023
9:30 AM

Martha Curtis, Chairman
Michael Forrest
Marilyn Gemmell, Vice Chairman
Michelle Howard
Jennie Newcombe

-
1. Approval of the April 2023 minutes
 2. Common Trust Fund
 - a. Approval of Receipts
 - i. None
 - b. Approval of Disbursements
 - i. #984 Frank Wright Scholarship = \$8,635.75
 - Owen Pratt – year 4.0 (balance of award)
 - Fall tuition – Vassar College
 - ii. 984 Frank Wright Scholarship = \$20,000.00
 - Kelcie Marshall – year 2.0
 - Fall/Spring tuition – Bentley College
 3. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. #812 Transportation Improvement = \$17,450.00
 - Fees through May 31, 2023
 - b. Approval of Disbursements = \$920,892.09
 - i. #802 Fire Equipment = \$11,318.04
 - ii. #810 Downtown Infrastructure & Facility = \$8,805.79
 - iii. #812 Transportation Improvement = \$85,014.66
 - iv. #820 IT System & Infrastructure = \$212,516.53
 - v. #830 Martell Court = \$317,480.35
 - vi. #832 Wastewater Treatment Plant = \$3,850.00
 - vii. #834 Sewer Infrastructure = \$97,567.20
 - viii. #842 Water Infrastructure = \$137,390.42
 - ix. \$860 Fleet Equipment = \$46,949.10
 4. Distribution of MS9's for period ending May 31, 2023
 - a. Common Trust Funds
 - b. Capital Reserve Funds
 5. Periodic Review of Trust Funds
 - a. None
 6. Updates/Future Items
 - a. Cambridge Trust – Lisa Tourangeau, CTFA
 - b. Summer Meeting Schedule
 - c. Periodic Review of Trusts and Capital Reserves – Cambridge Trust
 - i. July 19, 2023 – Cambridge Trust in-person review

Trustees of Trust Funds

June 21, 2023

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- ii. October 18, 2023 – Cambridge Trust electronic review
- iii. January 17, 2024 – Cambridge Trust electronic review
- d. Review of Trust Fund Overview
 - i. Serena W. Upton Fund
 - ii. Maria Giffin Charitable Fund
 - iii. George B. Elliot Charitable Fund

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, April 19, 2023

9:30 AM

City Hall-2nd Floor Conference Room

Members Present:

Martha Curtis, Chairman
Michael Forrest
Marilyn Gemmell, Vice Chairman
Michelle Howard
Jennie Newcombe

Staff Present:

Karen Gray, Senior Staff Accountant

Absent:

Other:

Eric Jussaume – Cambridge Trust (via Zoom)
Judith Noel – Cambridge Trust (via Zoom)

Chair Curtis called the meeting to order at 9:30 AM with Trustees Curtis, Forrest, Gemmel, Howard and Newcombe present.

APPROVAL OF MINUTES

Trustee Forrest made a motion to approve the minutes of the February 2023 meeting as presented, Trustee Howard seconded. Motion carried unanimously.

Portfolio Review with Cambridge Trust

At 9:45 AM, after technical assistance from the IT Department, Chair Curtis welcomed Eric Jussaume, Senior Portfolio Manager & Director of Fixed Income and Judith Noel, Relationship Manager via Zoom. Eric provided an economic update and reviewed the quarterly performance presentation. The Common Trust portfolio had YTD returns of (1.91%). As of March 31, 2023, the market value was \$11,845,094.

The Capital Reserve portfolio market value as of March 31, 2023 was \$17,262,172 and had YTD returns of .22%. Currently the portfolio is 77.8% invested in a laddered portfolio with an average maturity of 2.33 years. Mr. Jussaume indicated that this is a favorable time to purchase longer term fixed income securities and CDs for the portfolio and continues to lengthen the portfolio's maturity as funds become available.

Eric Jussaume and Judith Noel exited the meeting at 10:15 AM upon completion of the presentation.

COMMON TRUST FUNDS

#936 Ashuelot River Park Budget 2023

Ms. Gray presented the 2023 Ashuelot River Park budget on behalf of Andy Bohannon, Parks, Recreation & Facilities Director who was unable to attend the meeting. Mr. Bohannon is available to attend a future meeting at the request of the Trustees should they have any additional questions. The proposed budget, \$15,500.00, was adopted by the Ashuelot River Park Advisory Board at their February 14, 2023 meeting. The Ashuelot River Park Advisory Board has revised the scope of the budget to reflect the continued implementation of the Conway School of Landscape Design Master Plan that includes a more organic approach to garden beds, reducing mulching, planting more pollinator friendly shrubs and flowers, and replacing a couple of trees. The budget also includes the annual work with Bartlett Tree's certified arborist.

Trustee Forrest made a motion to approve the 2023 Ashuelot River Park budget for \$15,500.00 as presented, Trustee Howard seconded. Motion carried unanimously.

#974 Cemetery Trust Fund B – Capital Reserve

Ms. Gray presented a request from Andy Bohannon, Parks, Recreation & Facilities Director, who was unable to attend the meeting, to authorize the expenditure of up to \$65,000.00 to create a master plan for the Monadnock View Cemetery. The cemetery currently has seven (7) open acres in the front and an additional one and a half (1.5) acres in the rear portion of the lot. To efficiently create space for the future of Keene a well laid out design for future expansion including land needs for short and long-term demand, various demographic and trends analysis, site analysis, Bylaw and Rules Review, and a cost estimate for the future implementation needs to be developed. The Trustees approval is the first step in a multi-phase process including Requests for Proposals and City Council authorization. Mr. Bohannon will provide the Trustees a status and cost update once a design firm has been selected.

Trustee Forrest made a motion to approve use of up to \$65,000.00 from the Cemetery Trust Fund B- Capital Reserve include for the purpose of creating a Monadnock View Cemetery Master Plan as presented, Trustee Newcombe seconded. Motion carried unanimously.

RECEIPTS

None

DISBURSEMENTS

None

CAPITAL RESERVES

RECEIPTS

#812 Transportation Improvement Fund

Chair Curtis presented Transportation Improvement receipts of \$27,525.00 for the period ending March 31, 2023. Mrs. Gray reminded the Trustees that this is from the \$5.00 surcharge on vehicle registrations.

Trustee Forrest made a motion to approve the receipts as presented, Trustee Newcombe seconded. Motion carried unanimously.

#806 Bridges

Chair Curtis presented a deposit of \$424,612.47 to the Bridges Capital Reserve. The City received \$712,612.45 from the State of New Hampshire based on the passage of Senate Bill (SB) 401 for a one-time bridge payment to be used on the maintenance, construction or reconstruction of municipally owned bridges. The City Council accepted and appropriated \$424,612.47 of these unanticipated revenues on February 16, 2023 (R-2023-07) to the Bridge Capital Reserve.

Trustee Forrest made a motion to approve the receipts as presented, Trustee Newcombe seconded. Motion carried unanimously.

DISBURSEMENTS

Chair Curtis presented disbursements totaling \$363,849.13 noting that the funds are reimbursing the City of Keene. Supporting documentation was presented for the Trustees review.

- #802 Fire Equipment = \$6,900.00
- #810 Downtown Infrastructure & Facility = \$71,475.15
- #830 Martell Court - \$5,995.22
- #832 Wastewater Treatment Plant = \$14,980.00
- #834 Sewer Infrastructure = \$31,841.94
- #840 Water Treatment Plant = \$3,659.00
- #842 Water Infrastructure = \$47,549.18
- #860 Fleet Equipment = \$181,448.64

Trustee Newcombe made a motion to approve the disbursements as presented, Trustee Forrest seconded. Motion carried unanimously.

Distribution of MS9s

Chair Curtis asked if there were any questions on the MS9 reports for the Common Trust and Capital Reserves for the period ending March 31, 2023. No questions were asked.

Updates/Future Items

Review of Trust Fund Overview

#906 Clement J. Woodward Fund

The Trustees reviewed the Clement J. Woodward Fund overview and Guidelines for Eligibility. The Guidelines for Eligibility were updated in 2017 and reviewed and approved by City Attorney Mullins and the Woodward Committee. The Trustees expressed concern that the income in the Woodward Fund now exceeds \$176,000 and it has been several years since the funds were accessed. Ms. Gray referred the Trustees to the Guidelines for Eligibility and advised that the Woodward Committee makes the recommendation of usage of funds to the Trustees. Discussion ensued regarding the status of the Woodward Committee and access to the funds by the homeless population. Ms. Gray will invite Natalie Darcy, Human Services Manager to a future meeting for further discussion.

Trust Fund Overview – Public Availability

Ms. Gray provided the Trustees with the most recent Trust Fund Overview. Discussion ensued regarding what, if any, of the information should be posted to the Trustees of Trust Funds page on the City's website. It was reasoned that it might be beneficial for some of the Trusts to be listed but that it might also cause confusion regarding the public accessibility of most of the funds. The Trustees will do some research into the availability and type of information being provided by other New Hampshire municipalities.

The meeting adjourned at 11:00 AM.

Respectfully submitted,
Karen P. Gray

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 6/21/2023
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
984	Frank Wright Trust	2019 Scholarship (year 4.0 - final)	8,635.75
		- Fall 2023	
		Owen Fauth	
Total Withdrawal Request			8,635.75

**Amount of
Withdrawal:** \$8,635.75

**Account to be
Charged:** City of Keene - Common Fund

Payable To: Vassar College
Note: Please mail check to : City of Keene, Attn: Karen Gray

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 6/21/2023
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
984	Frank Wright Trust	2022 Scholarship (year 2.0) - Fall 2023 / Spring 2024 Kelcie Marshall	20,000.00
Total Withdrawal Request			20,000.00

**Amount of
Withdrawal:** \$20,000.00

**Account to be
Charged:** City of Keene - Common Fund

Payable To: Bentley University
Note: Please mail check to : City of Keene, Attn: Karen Gray

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

City of Keene Trustees of Trust Funds (TTF)								
Approved Trustee Trust Fund Expenditures (as of June 21, 2023)								
		Status	Trustee Approved Date	Approved Amount	Actual Expense	Trustee Reimb Date	Unused Funds	Balance Remaining
934 / 527	Keene Downtown Memorial Tree Fund							
974 / 568	Cemetery Trust Fund B - Capital Reserve							
65J0016A / 90357-22	Cemetery Management Software	In Process	2/16/2022	17,000.00			17,000.00	
	Behar Mapping - Development of "Find Your Love One"				(8,000.00)	09/21/22	9,000.00	
	Annual Maintenance Fee						0.00	
	Annual Maintenance Fee						0.00	
	Annual Maintenance Fee						0.00	9,000.00
65J0016B	Monadnock View Master Plan	In Process	4/19/2023	65,000.00			65,000.00	65,000.00
936 / 529	Ashuelot River Park							
65M00222 / 90272-22	Budget for 2022	In Process	2/16/2022; 7/20/22	12,000.00				
	Bartlett Tree Experts (tree trimming)				(4,278.23)	09/21/22	7,721.77	
	Bartlett Tree Experts (soil application)				(780.00)	09/21/22	6,941.77	
	The FA Bartlett Tree Expert (ArborScope Licensing)				(1,500.00)	01/18/23	5,441.77	
	Dian Mathews (reimb bulb replacement)				(63.00)	01/28/23	5,378.77	
	Forrest Bencivenga (reimb art work)				(29.85)	01/18/23	5,348.92	5,348.92
65M00223	Budget for 2023	In Process	4/19/2023	15,500.00				15,500.00
972 / 567	Colony Lot Trust- Repairs to lot							
978 / 570	Campo Santo Trust-Repairs							
988 / 585	Ingersoll Collection Trust							
908 / 510	Police Benevolent Fund							
	Library Trust Funds							
986 / 582	Alger							
	Jun-11	Complete	2/16/2011	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-12	Complete	3/21/2012	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-13	Complete	3/20/2013	5,000.00	(5,000.00)	N/A	0.00	0.00
	Jun-14	Complete	2/19/2014	5,000.00	(5,000.00)	N/A	0.00	0.00
	June 2015 - David Bain	Complete	3/18/2014	7,500.00	(7,500.00)	07/15/15	0.00	0.00
	June 2016 - Andrew Winn	Complete	2/17/2016	6,000.00	(6,000.00)	07/20/16	0.00	0.00
CambTr	June 2017 - Ty Holtzman	Complete	2/15/2017	6,000.00	(6,000.00)	07/19/17	0.00	0.00
CambTr	June 2018 - Andrew Derry - So. NH University	Complete	2/21/2018	6,000.00	(6,000.00)	07/18/18	0.00	0.00
CambTr	June 2019 - Faith Patenaude - Providence College	Complete	2/20/2019	7,000.00	(7,000.00)	07/17/19	0.00	0.00
CambTr	June 2020 - Anessa Murphy - Seattle University	Complete	2/19/2020	7,000.00	(7,000.00)	07/22/20	0.00	0.00
CambTr	June 2021 - Adelyne Hayward - Univ. of Vermont	Complete	4/21/2021	6,000.00	(6,000.00)	07/21/21	0.00	0.00
CambTr	June 2022 - Sara (Noelle) Perrin - Wellesley College	Complete	2/16/2022	5,000.00	(5,000.00)	07/20/22	0.00	0.00
CambTr	June 2023		2/15/2023	3,000.00			3,000.00	3,000.00
984 / 581	Wright Scholarship							
	Katie Carbonara	Complete	2/1/2014	100,000.00	(100,000.00)	N/A	0.00	0.00

	\$80,000 (\$20,000 per year x 4 years)	3/18/2015						
	2015-16 School Year - Tia Auger - year 1	Complete	3/18/2015	20,000.00				
	Simmons College				(10,000.00)	07/15/15	0.00	0.00
	University of NE				(10,000.00)	12/16/15	0.00	0.00
	2016-17 School Year - Tia Auger - year 2	Complete		20,000.00	(17,311.94)		0.00	0.00
	2017-18 School Year - Tia Auger - year 3	Complete		20,000.00	(13,630.92)		0.00	0.00
	2018-19 School Year - Tia Auger - gap year	N/A		0.00				
	2019-20 School Year - Tia Auger - year 4	Complete		20,000.00	(8,919.46)	11/20/19	0.00	0.00
	\$80,000 (\$20,000 per year x 4 years)	2/20/2019						
CambTr	2019-20 School Year - Owen Fauth - Vassar - year 1	Complete	2/20/2019	20,000.00	(20,000.00)	07/17/19	60,000.00	
	2020-21 School Year - Owen Fauth -Vassar- year 2	Partial (1/2 year)		20,000.00	(20,000.00)	07/20/20	40,000.00	
	1/7/21 Ck #558441 Ck Returned from Vassar				10,000.00	01/20/21	50,000.00	
	Owen Fauth (reimb Summer tuition; books)				(1,364.25)	06/15/21	48,635.75	
	2021-22 School Year - Owen Fauth - year 2.5	Complete		20,000.00	(20,000.00)	07/21/21	28,635.75	
	2022-23 School Year - Owen Fauth -Vassar- year 3.5	Complete		20,000.00	(20,000.00)	07/20/22	8,635.75	
	2023-24 School Year - Owen Fauth - Vassar - year 4.0 (.5)				(8,635.75)	06/21/23	0.00	0.00
CambTr	2022-23 School Year - Kelcie Marshall - Bentley (year 1)	Complete	2/16/2022	20,000.00	(20,000.00)	07/20/22	60,000.00	
	2023-24 School Year 2 - Kelcie Marshall - Bentley (year 2)			20,000.00	(20,000.00)	06/21/23	40,000.00	40,000.00
	2024-25 School Year 3			20,000.00				
	2025-26 School Year 4			20,000.00				
Notes: 01200 Parks & Rec 62498; 01102 Library Disbursement 62498; 02020 Memorial Tree 62498								

**City of Keene, New Hampshire Trust Funds
Deposit to Capital Reserves**

Date: 6/21/2023
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Appropriation

Capital Reserve	Purpose of Deposit	Amount
#812 Transportation Improvement		
	4/1/23 - 5/31/23	17,450.00
Total Deposit Request		17,450.00

Amount of Deposit: \$17,450.00

Account to be Credited: City of Keene - Capital Reserve Fund

Wire Funds To: Cambridge Trust Company

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

ACCOUNT SUMMARY TRIAL BALANCE FOR FY23/JUL TO JUN
FUND 010

ACCOUNT NAME	BEG. BALANCE	DEBITS	CREDITS	NET CHANGE	END BALANCE
35321501 422180 FEE-TRANSPORTATION IMP FUND	.00	10,120.00	99,145.00	-89,025.00	-89,025.00
TOTALS FOR FUND 010	.00	10,120.00	99,145.00	-89,025.00	-89,025.00
GENERAL FUND	.00	10,120.00	99,145.00	-89,025.00	-89,025.00
REPORT TOTALS					

** END OF REPORT - Generated by Karen Gray **

9/30/22 10801.557
 12/31/22 18,970.7
 3/21/23 27,525.7
 17,450.00
 5/31/23

0.00
 71,575.00+
 89,025.00-
 17,450.00*
 89,025.00+
 25,080.00-
 18,970.00-
 27,525.00-
 17,450.00*

6A1



CITY OF KEENE

R-2014-34-A

Fourteen

In the Year of Our Lord Two Thousand and
Relating to the creation of a municipal transportation improvement fund

A RESOLUTION

Resolved by the City Council of the City of Keene, as follows:

Whereas the City of Keene transportation infrastructure is essential to the economic development and vibrancy of City promoting opportunities for prosperity of our community,

Whereas the roads, bridges, sidewalks, bicycle and pedestrian facilities envisioned by the Comprehensive Master Plan require additional resources, and

Whereas the City's adopted fiscal policies state that the City will strive to diversify its revenues,

Now therefore be it resolved that the City of Keene establishes a municipal transportation improvement fund as authorized by RSA 261:153, VI to allow the City to fund, wholly or in part, improvements in the transportation system including roads, bridges, bicycle and pedestrian facilities, parking, and intermodal facilities, except for parking, in accordance with RSA 261:153, VI to be funded by a surcharge of \$5 on motor vehicle registrations.

Upon the prior approval of the City Council for any expenditure, the funds may be used for engineering, right of way acquisition, and construction costs of transportation facilities. It may also be used as a source for matching funds for state or federal funds allocated for transportation improvements.

The Trustees of Trust Funds for the City of Keene shall make payment to the City of Keene, on a reimbursement basis, based on reports provided by the City Manager or his/her designee.

This resolution and the authority granted by it shall remain in effect until rescinded.

In City Council January 15, 2015.
Public Hearing set for February 5, 2015
at 7:00 PM.

City Clerk

Kendall W. Lane, Mayor

In City Council February 19, 2015.
Tabled to the next regular meeting to comply
with statutory requirements.

City Clerk

PASSED March 5, 2015

A true copy;

Attest:

City Clerk

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 6/21/2023
To: Trustees of Trust Funds
From: Karen Gray, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal	Amount
#802 Fire Equipment		11,318.04
40M00422	Fire Dept Tanker Truck	11,318.04
#810 Downtown Infrastructure & Facility		8,805.79
75J0034A	Downtown Revitalization	8,805.79
#812 Transportation Improvement		85,014.66
75J0004A	Cheshire Rail Trail Ph 3	71,500.00
75J0018A	Marlboro St Corridor - Design	13,514.66
#820 IT System & Infrastructure		212,516.53
50J0002A	Phone System Replacement	212,516.53
#830 Martell Court		317,480.35
32JM006A	MC Phase 2 Generator/Transformer	317,480.35
#832 Wastewater Treatment Plant		3,850.00
32JW016A	WWTP Sludge Pump Replacement	3,850.00
#834 Sewer Infrastructure		97,567.20
32JI010A	State Bypass Utilities (Winch - Isl to Round)	93,206.78
32MI02CC	FY22 Sewer Improve (Downtown)	4,298.80
32MI0423	FY23 Sewer Main Lining	35.99
32MI0623	FY23 Sewer Manhole Lining	25.63
#842 Water Infrastructure		137,390.42
34JI016A	State Bypass Utilities (Winch-Isl to Round)	99,517.46
34MI008A	Well Field Upgrade Program	32,847.00
34MI0222	FY22 Water Dist Imp - Downtown	5,025.96
#860 Fleet Equipment		46,949.10
41M0002B	Fleet Equipment Replacement	46,949.10
Total Withdrawal Request		920,892.09

**Amount of
Withdrawal:** \$920,892.09

**Account to be
Charged:** City of Keene - Capital Reserve Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
 X _____
 X _____
 X _____
 X _____

34MI0221	05009-21	842 / 614	340 / 34	FY21 Water Dist Imp-Roxbury	330,470.00	315,440.52	0.00	315,440.52		315,440.52	315,440.52	0.00	315,440.52	0.00	Water Infrastructure Capital reserve
34MI0222	05009-22	842 / 614	340 / 34	FY22 Water Dist Imp-Downtown	416,946.00	560.00	143,648.21	144,208.21	36,300.00	107,908.21	0.00	102,882.25	102,882.25	5,025.96	Water Infrastructure Capital reserve
34MI0224		842	340 / 34	FY24 Water Dist Imp-Island Street	113,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Water Infrastructure Capital reserve
34MI0423		842	340 / 34	FY23 Water Main Clean Line	81,300.00	0.00	0.00	0.00	300,000.00	(300,000.00)	0.00	0.00	0.00	(300,000.00)	Water Infrastructure Capital reserve
34MI0623		842	340 / 34	FY23 Water Valve Replacement	102,000.00	0.00	0.00	0.00	98,000.00	(98,000.00)	0.00	0.00	0.00	(98,000.00)	Water Infrastructure Capital reserve
22M006AA	90081-20	850 / 615	300 / 26	City Hall Parking Deck	52,300.00	0.00	69,286.00	69,286.00	20,000.00	49,286.00	0.00	49,286.00	49,286.00	0.00	City Hall Parking Deck Reserve
22M004BB	90041-F	852 / 616	300 / 26	Wells Street Structure Maint	210,900.00	3,608.23	18,641.77	22,250.00	523,000.00	(500,750.00)	3,608.23	12,825.00	16,433.23	(517,183.23)	Wells St Parking Garage
41M0002B	11003-A	860 / 612	300 / 41	Fleet Equipment Replacement	1,212,082.90		409,535.64	409,535.64		409,535.64		362,586.54	362,586.54	46,949.10	Equipment Fund Capital Reserve
21I0002D		872	300 / 26	Transfer Station Interior	175,000.00	0.00	11,077.68	11,077.68	56,805.25	(45,727.57)	0.00	0.00	0.00	(45,727.57)	Transfer/Recycling - Solid Waste Facility
21M0002A	90069-22	872 / 610	300 / 26	Recycling Equipment Replacement	150,000.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00	Transfer/Recycling - Solid Waste Facility
														920,892.09	June 23 Cap Reserve WD

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)
 FOR YEAR ENDING: 06/30/2023
 AS OF: 05/31/2023

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL								INCOME					TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME	
				COST OPENING BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS *	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE			
Ambulance Capital Reserve	800	Police/Fire	1/1/1998	97,832.60	0.00	0.00	0.00	0.00	0.00	0.00	98,294.27	95,161.07	0.00	461.67	0.00	0.00	0.00	98,294.27	95,161.07
Bridge Capital Reserve	806	Maintenance and Repair	1/1/2002	1,408,156.16	0.00	0.00	0.00	0.00	0.00	0.00	1,414,801.27	1,369,703.40	0.00	6,645.11	0.00	0.00	0.00	1,414,801.27	1,369,703.40
City Hall Parking Deck Capital Reserve	850	Maintenance and Repair	1/1/1999	208,926.90	0.00	0.00	0.00	0.00	0.00	0.00	209,912.83	203,221.70	0.00	985.93	0.00	0.00	0.00	209,912.83	203,221.70
Downtown Infrastructure and Facility Capital Reserve	810	Economic Development	1/1/2008	1,867,337.17	0.00	0.00	0.00	0.00	0.00	0.00	1,876,149.16	1,816,345.48	0.00	8,811.99	0.00	0.00	0.00	1,876,149.16	1,816,345.48
Emergency Communcation Capital Reserve	816	Capital Reserve (Other)	5/7/2020	67,619.13	0.00	0.00	0.00	0.00	0.00	0.00	67,938.23	65,772.65	0.00	319.10	0.00	0.00	0.00	67,938.23	65,772.65
Fire Equipment Capital Reserve	802	Police/Fire	1/1/1968	721,896.50	0.00	0.00	0.00	0.00	0.00	0.00	725,303.14	702,183.55	0.00	3,406.64	0.00	0.00	0.00	725,303.14	702,183.55
Fleet Equipment Capital Reserve	860	Maintenance and Repair	1/1/1998	975,096.04	0.00	0.00	0.00	0.00	0.00	0.00	979,697.53	948,468.92	0.00	4,601.49	0.00	0.00	0.00	979,697.53	948,468.92
Hazardous Waste Site Capital Reserve	870	Environmental Purposes	1/1/1988	51,604.40	0.00	0.00	0.00	0.00	0.00	0.00	51,847.92	50,195.23	0.00	243.52	0.00	0.00	0.00	51,847.92	50,195.23
Information Technology Systems and Infrastructure Capital Reserve	820	Capital Reserve (Other)	5/7/2020	317,803.51	0.00	0.00	0.00	0.00	0.00	0.00	319,303.23	309,125.20	0.00	1,499.72	0.00	0.00	0.00	319,303.23	309,125.20
Intersection Improvements Capital Reserve	804	Economic Development	1/1/1986	2,031.03	0.00	0.00	0.00	0.00	0.00	0.00	2,040.61	1,975.56	0.00	9.58	0.00	0.00	0.00	2,040.61	1,975.56
Landfill Closure Capital Reserve	874	Environmental Purposes	1/1/1980	22,521.37	0.00	0.00	0.00	0.00	0.00	0.00	22,627.65	21,906.38	0.00	106.28	0.00	0.00	0.00	22,627.65	21,906.38
Martel Court Pumping Station Capital Reserve	830	Maintenance and Repair	1/1/1992	644,404.53	0.00	0.00	0.00	0.00	0.00	0.00	647,445.48	626,807.66	0.00	3,040.95	0.00	0.00	0.00	647,445.48	626,807.66
Parks and Facilities Infrastructure Fund	822	Parks/Recreation	5/19/2022	553,636.44	0.00	0.00	0.00	0.00	0.00	0.00	556,249.06	538,518.20	0.00	2,612.62	0.00	0.00	0.00	556,249.06	538,518.20
Reappraisal Capital Reserve	818	Capital Reserve (Other)	5/7/2020	68,596.95	0.00	0.00	0.00	0.00	0.00	0.00	68,920.66	66,723.76	0.00	323.71	0.00	0.00	0.00	68,920.66	66,723.76
Road and Sidewalk Infrastructure Capital Reserve	814	Maintenance and Repair	5/7/2020	796,325.70	0.00	0.00	0.00	0.00	0.00	0.00	800,083.57	774,580.29	0.00	3,757.87	0.00	0.00	0.00	800,083.57	774,580.29
Sewer Infrastructure Capital Reserve	834	Maintenance and Repair	1/1/1998	3,642,306.06	0.00	0.00	0.00	0.00	0.00	0.00	3,659,494.14	3,542,844.96	0.00	17,188.08	0.00	0.00	0.00	3,659,494.14	3,542,844.96
Transfer/Recycling Center Capital Reserve	872	Maintenance and Repair	1/1/1998	414,841.49	0.00	0.00	0.00	0.00	0.00	0.00	416,799.13	403,513.34	0.00	1,957.64	0.00	0.00	0.00	416,799.13	403,513.34
Transportation Improvements Capital Reserve	812	Maintenance and Repair	1/1/2015	494,908.76	0.00	0.00	0.00	0.00	0.00	0.00	497,244.24	481,394.20	0.00	2,335.48	0.00	0.00	0.00	497,244.24	481,394.20
Wastewater Treatment Plant Capital Reserve	832	Maintenance and Repair	1/1/1992	2,012,982.97	0.00	0.00	0.00	0.00	0.00	0.00	2,022,482.26	1,958,014.09	0.00	9,499.29	0.00	0.00	0.00	2,022,482.26	1,958,014.09
Water Infrastructure Capital Reserve	842	Maintenance and Repair	1/1/1998	2,628,169.24	0.00	0.00	0.00	0.00	0.00	0.00	2,640,571.60	2,556,401.36	0.00	12,402.36	0.00	0.00	0.00	2,640,571.60	2,556,401.36
Water Treatment Facility Capital Reserve	840	Maintenance and Repair	1/1/1993	588,771.53	0.00	0.00	0.00	0.00	0.00	0.00	591,549.95	572,693.84	0.00	2,778.42	0.00	0.00	0.00	591,549.95	572,693.84
Wells Street Parking Facility Capital Reserve	852	Maintenance and Repair	1/1/1999	314,749.79	0.00	0.00	0.00	0.00	0.00	0.00	316,235.10	306,154.86	0.00	1,485.31	0.00	0.00	0.00	316,235.10	306,154.86
TOTALS				17,900,518.27	0.00	0.00	0.00	0.00	0.00	0.00	17,984,991.03	17,411,705.70	0.00	84,472.76	0.00	0.00	0.00	17,984,991.03	17,411,705.70