



# CITY OF KEENE

R-2007-07

In the Year of Our Lord Two Thousand and ..... 2007 .....

A RESOLUTION ..... RELATING TO ELDERLY EXEMPTION QUALIFICATIONS .....

*Resolved by the City Council of the City of Keene, as follows:*

**Whereas**, RSA 72:39-a was established to replace and standardize the Elderly Exemption program and

**Whereas**, the City Council wishes to amend the income limitation and the exemption amount related to the Elderly Exemption.

**NOW THEREFORE BE IT RESOLVED** by the Council of the City of Keene that it hereby wishes to comply with the modifications as set out in RSA 72:27-a, by responding in the affirmative to the following:


“Shall the Council of the City of Keene amend the Elderly Exemption Qualifications to read:

An elderly exemption, shall be granted for qualified taxpayers in the amount of **29,700** for a person 65 years of age up to 75 years of age; **37,400** for a person 75 years of age up to 80 years of age and **44,900** for a person 80 years of age or older. To qualify, the property shall be owned by a resident, owned by a resident jointly or in common with the resident’s spouse, either of whom meets the requirements for the exemption claimed, owned by a resident jointly or in common with a person not the resident’s spouse, if the resident meets the applicable requirements for the exemption claimed, or owned by the resident’s spouse, either of whom meets the requirements for the exemption claimed and when they have been married for at least 5 consecutive years. In addition, the eligible party must have a net income of not more than **\$24,000** or if married a combined net income of not more than **\$32,400**; and own net assets not in excess of \$50,000, or if married a combined net asset limit of \$71,500 excluding the value of the residence and the land upon which it is located up to the greater of 2 acres or the minimum single family residential lot size specified in the local zoning ordinance. The combined net asset amount for married persons shall apply to a surviving spouse until the sale or transfer of the property by the surviving spouse or until the remarriage of the surviving spouse”. This act shall take effect as of April 1, 2007.

  
Michael E.J. Blastos, Mayor

PASSED March 15, 2007

A true copy; attest:



City Clerk



# CITY OF KEENE

R-2004-08-A

In the Year of Our Lord Two Thousand and 2004

A RESOLUTION RELATING TO ELDERLY EXEMPTION QUALIFICATIONS

Resolved by the City Council of the City of Keene, as follows:

Whereas, RSA 72:39-a was established to replace and standardize the Elderly Exemption program and

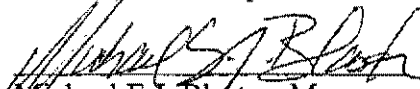
Whereas, the Legislature has statutorily amended the language of RSA 72:39-a, to include the word "consecutive" in the residency requirement and allows the ability for a municipality to offer combined net assets for married persons and

Whereas, the City Council wishes to modify the asset limitation for married persons and include the aforementioned statutory changes.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Keene that it hereby wishes to comply with the amendments to RSA 72:39-a, by responding in the affirmative to the following:

"Shall the Council of the City of Keene amend the Elderly Exemption Qualifications to read:

An elderly exemption, shall be granted for qualified taxpayers in the amount of \$27,000 for a person 65 years of age up to 75 years of age; \$34,000 for a person 75 years of age up to 80 years of age and \$40,800 for a person 80 years of age or older. To qualify, the property shall be owned by a resident, owned by a resident jointly or in common with the resident's spouse, either of whom meets the requirements for the exemption claimed, owned by a resident jointly or in common with a person not the resident's spouse, if the resident meets the applicable requirements for the exemption claimed, or owned by the resident's spouse, either of whom meets the requirements for the exemption claimed and when they have been married for at least 5 consecutive years. In addition, the eligible party must have a net income of not more than \$18,400, or if married a combined net income of not more than \$26,400; and own net assets not in excess of \$50,000, or if married a combined net asset limit of \$71,500, excluding the value of the residence and the land upon which it is located up to the greater of 2 acres or the minimum single family residential lot size specified in the local zoning ordinance. The combined net asset amount for married persons shall apply to a surviving spouse until the sale or transfer of the property by the surviving spouse or until the remarriage of the surviving spouse". This act shall take effect as of April 1, 2004.

  
Michael E. I. Blastos, Mayor

  
Patricia  
City Clerk

PASSED: March 18, 2004

A true copy; attest: