

CITY OF KEENE

R-2012-38

| In the Year of Our Lord Two Thousa | nd and2012 | |
|------------------------------------|--------------------------|----------------|
| A RESOLUTION | RELATING TO EXEMPTION FO | R THE DISABLED |

Resolved by the City Council of the City of Keene, as follows:

Whereas, RSA 72:37-b was established for the purpose of granting an exemption to property which is occupied as the principal place of abode by any person eligible under Title II or Title XVI of the federal Social Security Act for benefits to the disabled and

Whereas, the City Council wishes to amend the income limitation related to the Disabled Exemption.

Now Therefore Be It Resolved by the Council of the City of Keene that Resolution R-2009-31, adopted December 17, 2009, is rescinded.

And Be It Further Resolved by the Council of the City of Keene that it hereby wishes to comply with the modifications as set out in RSA 7227-a, by responding in the affirmative to the following:

"Shall the Council of the City of Keene amend the Exemption for the Disabled to read:

An exemption for persons eligible under Title II or Title XVI of the federal Social Security Act shall be granted to qualified taxpayers in the amount of 29,700. To qualify. the property shall be owned by a resident, owned by a resident jointly or in common with the resident's spouse, either of whom meets the requirements for the exemption claimed, owned by a resident jointly or in common with a person not the resident's spouse, if the resident meets the applicable requirements for the exemption claimed, or owned by the resident's spouse, either of whom meets the requirements for the exemption claimed and when they have been married for at least 5 consecutive years. In addition, the eligible party must have a net income of not more than \$27,700, or if married a combined net income of not more than \$37,400; and own net assets not in excess of \$55,000, or if married a combined net asset limit of \$78,650, excluding the value of the residence and the land upon which it is located up to the greater of 2 acres or the minimum single family residential lot size specified in the local zoning ordinances. Further, upon their sixty-fifth birthday, a person eligible for the exemption for the disabled shall remain eligible for a yearly exemption either in the amount of the Exemption for the Disabled or the Exemption for the Elderly, whichever is greater." This act shall take effect as of April 1, 2013.

Kendall W.

Lane, Mayor

PASSED December 20, 2012

A true copy; attest:

City Clerk