



## Trustees of Trust Funds

### AGENDA

City Hall 3<sup>rd</sup> Floor Conference Room  
May 21, 2025  
9:30 AM

Martha Curtis, Chairman  
Marilyn Gemmell, Vice Chairman  
Michelle Howard  
Allen Mendelson

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1. 9:30 am Periodic Review of Trusts and Capital Reserves – Cambridge Trust (Via Teams Meeting)

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Meeting ID: 215 011 636 673 8

Passcode: GD9Gz2Hk

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For organizers: [Meeting options](#)

2. 10:00 am Carrah Fisk-Hennessey – Parks & Rec Director / Ashuelot River Park Advisory Budget Proposal
3. Approval of the March 2025 Minutes
4. Common Trust Fund
  - a. Use of Funds – None
  - b. Approval of Receipts – None
  - c. Approval of Disbursements – **\$543.42**
    - i. #974 Cemetery Trust B - \$543.42
      - City of Keene (Reimb. Lot Markers – American Cemetery Supplies)
5. Capital Reserve Portfolio
  - a. Approval of Receipts
    - i. None
  - b. Approval of Disbursements – **\$524,788.79**
    - i. #810 Downtown Revitalization = \$269,083.57
    - ii. #812 Transportation Improvement = \$5,252.81
    - iii. #814 Road & Sidewalk Infrastructure = \$22,441.81

- iv. #820 IT System & Infrastructure = \$1,018.23
- v. #832 Wastewater Treatment Plant = \$17,839.11
- vi. #834 Sewer Infrastructure = \$66,802.10
- vii. #840 Water Treatment Facility = \$1,907.60
- viii. #842 Water Infrastructure = \$35,036.56
- ix. #860 Fleet Equipment Replacement = \$105,407.00

6. Distribution of MS9 for the period ending March 31, 2025 and April 30, 2025

- a. Common Trust Funds
- b. Capital Reserve Funds

7. Updates/Future Items

Periodic review of the Trusts and Capital Reserve by Cambridge Trust will be according to the following schedule:

- Additional Trustee
- July 2025 –TBA in person presentation

a. Review of Trust Fund Overview

- i. #970 Flower Fund
- ii. #918 Serena W Upton Fund
- iii. #916 Maria Giffin Charitable Fund
- iv. #920 / #948 George B Elliot Charitable Fund