

KPL FINANCE COMMITTEE

May 21, 2025, 3:00pm

Attending: Judy Putnam, Jane Pitts, Justin Somma, Marti Fiske

FY 2025-2026 Trustees Budget

The committee reviewed the planned Trustees Budget for the coming fiscal year. This draft budget will be presented to the Trustees at their May meeting for review but will not be voted on until the June meeting.

Changes made during committee review:

- Increased NH Library Trustee Association from \$700 to \$800 to account for increases in program fees
- Increased Buildings and Grounds budget from \$22000 to \$26000 to account for FY 2025/2026 projects
- Increased maintenance reserve from \$500 to \$1500 to account for higher than projected actuals.
- Increased the Reimbursement by the FKPL line from \$55,000 to \$60,000 to insure all of their purchases for the library are anticipated ones.

Councilor Bobby Williams made a brief appearance to the Committee to inform them of a decision made by the Conservation Commission to purchase \$350 worth of invasive species removal equipment that will be used. They have offered to have the equipment become a part of the library's garden tools library. The Commission will work with the library staff on the details of this donation.

Gifts received:

Finance will present the following gifts at the Trustee's May Board meeting for acceptance:

\$173 from Suzanne Whittemore on behalf of attendees that held a group program at the library.

In memory of Eleanor Blake:

- \$75 from Roger and Susan Noel
- \$50 from Roberta Caswell
- \$25 from Cheshire County Retired Educators c/o: Catherine Gilbert
- \$10 from Elizabeth Whitehouse and Kimberly Mark