

## KPL FINANCE COMMITTEE

May 21, 2025, 3:00pm

Attending: Judy Putnam, Jane Pitts, Justin Somma, Marti Fiske

### FY 2025-2026 Trustees Budget

The committee reviewed the planned Trustees Budget for the coming fiscal year. This draft budget will be presented to the Trustees at their May meeting for review but will not be voted on until the June meeting.

Changes made during committee review:

- Increased NH Library Trustee Association from \$700 to \$800 to account for increases in program fees
- Increased Buildings and Grounds budget from \$22000 to \$26000 to account for FY 2025/2026 projects
- Increased maintenance reserve from \$500 to \$1500 to account for higher than projected actuals.
- Increased the Reimbursement by the FKPL line from \$55,000 to \$60,000 to insure all of their purchases for the library are anticipated ones.

Councilor Bobby Williams made a brief appearance to the Committee to inform them of a decision made by the Conservation Commission to purchase \$350 worth of invasive species removal equipment that will be used. They have offered to have the equipment become a part of the library's garden tools library. The Commission will work with the library staff on the details of this donation.

Gifts received:

Finance will present the following gifts at the Trustee's May Board meeting for acceptance:

\$173 from Suzanne Whittemore on behalf of attendees that held a group program at the library.

In memory of Eleanor Blake:

- \$75 from Roger and Susan Noel
- \$50 from Roberta Caswell
- \$25 from Cheshire County Retired Educators c/o: Catherine Gilbert
- \$10 from Elizabeth Whitehouse and Kimberly Mark

## Trustee Budget (Trustee Held Funds)

*Keene Public Library Trustees*

**For Fiscal Year 2025-2026**

	<b>FY24-25 Adopted</b>	<b>FY25-26 Draft</b>
<b>Income</b>		
Cash on Hand	\$30,000.00	\$20,050.00
Income from the Restricted Account (Jane Green fund)	\$15,000.00	\$25,000.00
NHCF Endowment Distribution for Outreach	\$6,068.00	\$6,213.00
Unanticipated Income (donations, bequests, etc...)	\$2,500.00	\$5,000.00
 *Reimbursement by the Friends of the KPL	 \$55,000.00	 \$60,000.00 *
<b>Total Income:</b>	<b>\$108,568.00</b>	<b>\$116,263.00</b>
 <b>Expenses</b>		
<b>Trustee Initiated expenses:</b>		
Buildings and Grounds Committee	\$22,000.00	\$26,000.00
Fine Arts Committee	\$4,500.00	\$4,500.00
NH Library Trustee Association	\$700.00	\$800.00
Strategic Planning Reserve	\$750.00	\$750.00
Maintenance Reserve (eg. furniture replacement)	\$500.00	\$1,500.00
Other Trustee Projects	\$7,550.00	\$5,000.00
 <b>Library Initiated expenses:</b>		
Books and Equipment	\$5,000.00	\$5,000.00
Director's Discretionary Account	\$3,000.00	\$3,000.00
Staff Development and Conferences	\$3,500.00	\$3,500.00
Outreach and Programming	\$6,068.00	\$6,213.00
 *Expended on P-Card on behalf of the Friends of the KPL	 \$55,000.00	 \$60,000.00 *
<b>Total Expenses:</b>	<b>\$108,568.00</b>	<b>\$116,263.00</b>

### Notes:

\*The list of donations and services made by the Friends of the KPL to the Library will be itemized every month for acceptance by the Trustees. The total value of the anticipated donations will be up to \$60,000.00.

Grant income and expenses will be tracked separately.