

Keene Public Library Finance Committee

Thursday, October 11, 2025

The meeting was called to order by Chair Judy Putnam at 4:35

Present: Judy Putnam, Jane Pitts, Treasurer, Hollie Seiler, board member and Marti Fiske, Library Director.

Jane moved approval of the minutes of the September meeting, Hollie seconded, and the minutes were unanimously approved.

A discussion followed regarding the process by which minutes are submitted and approved. Marti suggested it would be best to submit them to only two people, herself, the chair and/or the Treasurer, and not to all members. In the future we will submit minutes to only two people for review before they are posted on the website. Review and approval by the entire committee will occur as part of the next meeting.

The Treasurer has received two donations:

From Anne Francico, \$100 for books;

From Aaron Lipsky, \$50 toward the Florence Aliber Lipsky Book Fund.

Jane reviewed the Q1 report, and her spread sheet on Encumbered Funds. The lighting study is ongoing. Overhead light is too dim in the reading rooms and the director's office. and in the stacks, since shelves have been moved around. Some of this may go into the City Capital Improvements Budget. The CIP is a five-year budget, updated every two years.

We discussed the Harry Lichmann Trust which will distribute its assets in the Fall of 2026, 21 years after the death of Judge Lichmann. The assets will be divided between Cheshire Medical Center and the Trustees of the Keene Public Library. At this point the total asset value is \$878,000. We will need to plan how to handle this bequest.

We reviewed the Finance Committee annual calendar. Hollie thought it would be helpful to new members to have an outline of the background of our funds, knowledge that has been accumulated but often not written down. Judy offered to start to work on that.

The meeting was adjourned at 4:55.

Judy Putnam

Finance Committee chair.