



Trustees of Trust Funds

AGENDA

City Hall 3rd Floor Conference Room
November 19, 2025
9:30 AM

Martha Curtis, Chairman
Marilyn Gemmell, Vice Chairman
Michelle Howard
Allen Mendelson
Andrew Royce

-
1. Approval of the October 2025 Minutes
 2. Common Trust Fund
 - a. Use of Funds –
 - i. #936 Ashuelot River Park
 - Bartlett Tree (Visual Tree Assessment) \$2,485.00
 - ii. #912 Milan F. Jones Trust
 - FY24 & FY25 Annual Income \$618.96
 3. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. None
 - b. Approval of Disbursements – **\$791,217.35**
 - i. #810 Downtown Revitalization = \$8,669.50
 - ii. #812 Transportation Improvement = \$15,911.34
 - iii. #814 Road & Sidewalk Infrastructure = \$24,500.00
 - iv. #832 Wastewater Treatment Plant = \$23,080.62
 - v. #834 Sewer Infrastructure = \$179,925.01
 - vi. #842 Water Infrastructure = \$524,294.76
 - vii. #410 Fleet Equipment Replacement = \$14,836.12
 4. Distribution of MS9 for the period ending October 31, 2025
 - a. Common Trust Funds
 - b. Capital Reserve Funds

5. Updates/Future Items

Periodic review of the Trusts and Capital Reserve by Cambridge Trust will be according to the following schedule:

- a. Next Scheduled meeting is December 17, 2025 – Discuss potential cancellation
- b. Discuss / suggestions for new Trustee opening
- c. Review of Trust Fund Overview
 - i. #970 Flower Fund – January 2026 agenda to review
 - ii. #918 Serena W Upton Fund – February 2026 agenda to review
 - iii. #916 Maria Giffin Charitable Fund – March 2026 agenda to review
 - iv. #920 / #948 George B Elliot Charitable Fund – April agenda to review