



Trustees of Trust Funds

AGENDA

City Hall 3rd Floor Conference Room
November 19, 2025
9:30 AM

Martha Curtis, Chairman
Marilyn Gemmell, Vice Chairman
Michelle Howard
Allen Mendelson
Andrew Royce

-
1. Approval of the October 2025 Minutes
 2. Common Trust Fund
 - a. Use of Funds –
 - i. #936 Ashuelot River Park
 - Bartlett Tree (Visual Tree Assessment) \$2,485.00
 - ii. #912 Milan F. Jones Trust
 - FY24 & FY25 Annual Income \$618.96
 3. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. None
 - b. Approval of Disbursements – **\$791,217.35**
 - i. #810 Downtown Revitalization = \$8,669.50
 - ii. #812 Transportation Improvement = \$15,911.34
 - iii. #814 Road & Sidewalk Infrastructure = \$24,500.00
 - iv. #832 Wastewater Treatment Plant = \$23,080.62
 - v. #834 Sewer Infrastructure = \$179,925.01
 - vi. #842 Water Infrastructure = \$524,294.76
 - vii. #410 Fleet Equipment Replacement = \$14,836.12
 4. Distribution of MS9 for the period ending October 31, 2025
 - a. Common Trust Funds
 - b. Capital Reserve Funds

5. Updates/Future Items

Periodic review of the Trusts and Capital Reserve by Cambridge Trust will be according to the following schedule:

- a. Next Scheduled meeting is December 17, 2025 – Discuss potential cancellation
- b. Discuss / suggestions for new Trustee opening
- c. Review of Trust Fund Overview
 - i. #970 Flower Fund – January 2026 agenda to review
 - ii. #918 Serena W Upton Fund – February 2026 agenda to review
 - iii. #916 Maria Giffin Charitable Fund – March 2026 agenda to review
 - iv. #920 / #948 George B Elliot Charitable Fund – April agenda to review

City of Keene
NEW HAMPSHIRE

**TRUSTEES OF TRUST FUNDS
MEETING MINUTES**

Wednesday, October 15, 2025 9:30 AM City Hall-3rd Floor Conference Room

Members Present:

Martha Curtis
Marilyn Gemmell
Michelle Howard
Allen Mendelson
Andrew Royce

Staff Present:

Sherry Miller, Senior Staff Accountant

Chair Curtis called the meeting to order at 9:39 AM with Trustees Gemmell, Howard, Mendelson and Royce present.

Approval of Minutes

Trustee Royce made a motion to approve the minutes of the August 20, 2025, meeting as presented, Trustee Gemmell seconded. Motion carried unanimously.

COMMON TRUST FUNDS

#936 Ashuelot River Park

Bartlett Tree reimbursement request held – further information requested

APPROVAL FOR USE OF FUNDS –

#988 Ingersoll Collection Trust Fund \$375.00

Chair Curtis presented a disbursement in the amount of \$375.00 to reimburse the City of Keene for payment made to Summers Electric. Supporting documents were included for the Trustees review.

Trustee Howard made a motion to approve the request as presented. Trustee Royce seconded. Motion carried unanimously.

RECEIPTS

None

DISBURSEMENTS

#984 Frank Wright Scholarship

Chair Curtis presented a disbursement in the amount of \$20,000 to Bentley College. This marks year 4 and is the final payment on behalf of the recipient.

#908 Police Benevolent Fund

Chair Curtis presented a disbursement in the amount of \$1,769 from the Police Benevolent Fund. \$1,000 is for the annual contribution for maintenance and replacement of equipment and \$769.00 is to reimburse Keene Police Officers Association for maintenance and repairs of gym equipment. Supporting documents were included for the Trustees review.

Trustee Howard made a motion to approve the disbursements as presented, Trustee Mendelson seconded. Motion carried unanimously.

CAPITAL RESERVES

RECEIPTS

None.

DISBURSEMENTS

Chair Curtis presented disbursements totaling \$2,503,131.11 noting that the funds are reimbursing the City of Keene for the period July 1, 2025 – September 30, 2025. Supporting documentation was presented for the Trustees review.

- #806 Bridge Fund = \$80,169.08
- #810 Downtown Revitalization = \$81,146.17
- #812 Transportation Improvement = \$6,912.63
- #814 Road & Sidewalk Infrastructure = \$29,325.00
- #830 Martel Court Pumping Station = \$9,424.36
- #832 Wastewater Treatment Plant = \$268,151.53
- #834 Sewer Infrastructure = \$526,268.28
- #840 Water Treatment Facility = \$273,182.10
- #842 Water Infrastructure = \$618,779.86
- #860 Fleet Equipment Replacement = \$609,772.10

Trustee Mendelson made a motion to approve the disbursements as presented. Trustee Gemmell seconded. Motion carried unanimously.

DISTRIBUTION OF MS9S

Chair Curtis asked if there were any questions on the MS9 reports for the Common Trust and Capital Reserves for the periods ending August 31, 2025, and September 30, 2025. No questions were asked.

UPDATES/FUTURE ITEMS

It was noted that the RFP for advisory and reporting services for the capital reserve funds is 2027.

Chair Curtis put on the radar that in February (2026) Keene High School should be notified that the Wright Scholarship and the Algar Scholarship will be up for nominations.

Request from Bill Dow to increase the original amount of \$3500 to a total of \$5000 for the appraisal of the Ingersol collection was reviewed.

Trustee Howard made a motion to approve if there are sufficient funds and it does not exceed the interest earned. Trustee Royce seconded. Motion carried unanimously.

Request from Carrah Fisk-Hennessey for approval of a quote to replace a fence along the border of Cottage St and Greenlawn Cemetery.

Trustee Royce made a motion to approve the expenditure. Trustee Mendelson seconded. Motion carried unanimously.

The meeting adjourned at 10:12 AM.

Respectfully submitted,
Sherry Miller

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 11/19/2025
To: Trustees of Trust Funds
From: Sherry Miller, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
936	Ashuelot River Park Trust	65M00224 -	2,485.00
		Reimbursement to City of Keene	
		Bartlett Tree (Tree Assessment)	
Total Withdrawal Request			2,485.00

**Amount of
Withdrawal:** \$2,485.00

**Account to be
Charged:** ☒ City of Keene - Common Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____



6556003686 PRESORT PBPS095

CITY OF KEENE - PARKS, RECS. & FAC.
312 WASHINGTON STREET
KEENE, NH 03431-2768

INVOICE

Page 1 of 4
Number 1123694
Invoice Date 07/26/2025
Pay This Amount \$2,485.00
Payable upon Receipt
Your Bartlett Representative is:
Frank M Grano (191111)
Office Number: 603-627-9400

INVOICE NO.	SERVICE ADDRESS	WORK COMPLETED	AMOUNT	TAX	PAYMENTS/ CREDITS	SERVICE CHARGE	TOTAL
42815804	West Street Keene NH 03431 US	07/25/2025	\$2,485.00	\$0.00	\$0.00	\$0.00	\$2,485.00

Perform a visual assessment and inventory of all trees that are larger than 2 inches in stem diameter (DBH) in order to provide information to assess value and to develop a comprehensive landscape management program. Bartlett Tree Experts will coordinate all job planning and scheduling, equipment requirements, and work crew staffing and management pertaining to safe and professional execution of this assessment and inventory service. Data collection and inspection will generally occur within 30-60 days of receiving this signed proposal. Once the signed acceptance of this proposal is received a representative from the Bartlett Inventory Solutions Team

IMPORTANT MESSAGES

HELPING YOUR THRIVE IN SUMMER

Thank you for the opportunity to care for your property! With the unpredictable and sometimes extreme weather of summer, it can be a stressful season for trees and shrubs. Fertilization, irrigation and mulching are good practices this time of year. Contact us for a consultation.



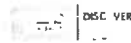
A service charge of 1.5% per month which is an annual percentage of 18.0% is added to accounts 30 days after invoice date.

Page 1 of 4

REMITTANCE COUPON

Account Number 1123694
Invoice Date 07/26/2025
Invoice Number 42815804
Amount Due \$2,485.00

Your Check Number:



Please check box if your contact information is incorrect or has changed. Indicate change(s) on reverse side.

BARTLETT TREE EXPERTS
P.O. Box 24387
New York NY 10087-4387



000112369400042815804000002485005

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 11/19/2025
To: Trustees of Trust Funds
From: Sherry Miller, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
912	Milan F. Jones Trust	FY24 & FY25 Annual Income	618.96
Total Withdrawal Request			618.96

**Amount of
Withdrawal:** \$618.96

**Account to be
Charged:** ☒ City of Keene - Common Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

City of Keene, New Hampshire: Income Account Income Allocation and Transactions

Trustees of Trust Funds (Balance Sheet to MS9 Cambridge Trust)

AS OF: 06/30/2025

MUNIS	NAME OF TRUST FUND	MS9		111320		111330	
		06/30/2025		City of Keene		City of Keene	
		Cambridge Trust		900-990		900-990	
		Principal	Difference	Per 5 Munis	Per 5 Munis	MS9	Difference
			Principal	Principal	Income	06/30/2025	Income
				06/30/2025	06/30/2025	Income	
900	Simons, Eastburn & Morse	24,232.96	0.00	24,232.96	1,003.52	1,003.52	0.00
902	Mary R. Hall Charitable Fund	36,533.49	0.00	36,533.49	1,513.65	1,513.65	0.00
904	Mary P. Lane Trust Fund	118,391.20	0.00	118,391.20	4,902.54	4,902.54	0.00
906	Clement J. Woodward Fund	1,292,849.17	0.00	1,292,849.17	234,948.01	234,948.01	0.00
908	Police Benevolent Fund	335,511.78	0.00	335,511.78	82,056.92	82,056.92	0.00
910	Renouf Firefighters Relief Fund	186,265.22	0.00	186,265.22	135,641.78	135,641.78	0.00
912	Milan F. Jones Fund	14,947.25	0.00	14,947.25	618.95	618.95	0.00
914	Charles A. Jones Fund	36,164.36	0.00	36,164.36	19,976.52	19,976.52	0.00
916	Maria A. Giffin Fund	7,352.66	0.00	7,352.66	1,812.51	1,812.51	0.00
918	Serena W. Upton Fund	44,997.79	0.00	44,997.79	8,484.83	8,484.83	0.00
920	George B. Elliot Fund	763.00	0.00	763.00	187.70	187.70	0.00
922	George A. Wheelock	84,668.77	0.00	84,668.77	3,506.39	3,506.39	0.00
924	Emily J. Elliot Daland	8,179.33	0.00	8,179.33	339.05	339.05	0.00
926	Caroline H. Ingersoll	6,054.20	0.00	6,054.20	251.20	251.20	0.00
928	Abbott A. Lane Park Fund	98,954.25	0.00	98,954.25	4,097.88	4,097.88	0.00
930	Abbott A. Lane Playground Fund	19,221.34	0.00	19,221.34	795.89	795.89	0.00
932	Dinsmoor Woods Trust	7,543.34	0.00	7,543.34	312.25	312.25	0.00
934	Keene Downtown Memorial Tree Fund	490,699.51	0.00	490,699.51	21,047.65	21,047.65	0.00
936	Ashuelot River Park Trust	582,997.48	0.00	582,997.48	25,241.37	25,241.37	0.00
940	John Symonds Fund	32,351.90	0.00	32,351.90	2,256.17	2,256.17	0.00
942	Thayer and Chapin Fund	99,165.47	0.00	99,165.47	11,630.98	11,630.98	0.00
944	Caroline Ingersoll	5,966.34	0.00	5,966.34	701.65	701.65	0.00
946	Mary R. Hall Fund Library Fund	3,014.40	0.00	3,014.40	356.43	356.43	0.00
948	George B. Elliot	2,009.55	0.00	2,009.55	241.72	241.72	0.00
950	Maria Osborne Library Fund	992.12	0.00	992.12	175.06	175.06	0.00
952	Clara B. Abbott	28,456.71	0.00	28,456.71	1,714.49	1,714.49	0.00
954	Carrie K. Hersey Trust	203,376.95	0.00	203,376.95	23,854.15	23,854.15	0.00
956	John T. Foster Library Trust	25,002.61	0.00	25,002.61	1,970.08	1,970.08	0.00
958	Woodland Extension	867,612.12	0.00	867,612.12	35,910.41	35,910.41	0.00
960	Greenlawn Cemetery	738,945.56	0.00	738,945.56	30,711.26	30,711.26	0.00
962	West Keene Cemetery	76,284.83	0.00	76,284.83	3,158.96	3,158.96	0.00
964	Washington Street Cemetery	14,069.13	0.00	14,069.13	582.47	582.47	0.00
966	Miscellaneous Cemeteries	47,888.02	0.00	47,888.02	1,964.15	1,964.15	0.00
968	Cemetery Trust Fund A - Perpetual Care	2,347,934.43	0.00	2,347,934.44	97,595.55	97,595.55	0.00
970	Flower Fund	229,746.98	0.00	229,746.98	9,555.79	9,555.79	0.00
972	John E. Colony Cemetery Fund	34,981.27	0.00	34,981.27	14,698.21	14,698.21	0.00
974	Cemetery Trust Fund B - Capital Reserv	1,624,569.68	0.00	1,624,569.68	250,413.09	250,413.09	0.00
976	Woodland Cemetery	1,181,462.69	0.00	1,181,462.69	48,780.42	48,780.42	0.00
978	Campo Santo Trust	16,453.80	0.00	16,453.80	2,266.91	2,266.91	0.00
980	Sumner Knight Chapel	37,208.56	0.00	37,208.56	2,479.48	2,479.48	0.00
982	Marcus W. Knight	253,308.41	0.00	253,308.41	17,128.98	17,128.98	0.00
984	Frank Wright Scholarship Fund	1,990,293.54	0.00	1,990,293.54	150,726.25	150,726.25	0.00
986	Maurice Alger Fund Scholarship Fund	357,317.42	0.00	357,317.42	3,055.77	3,055.77	0.00
988	Ingersoll Collection Trust	17,583.46	0.00	17,583.46	5,286.78	5,286.78	0.00
GRAND TOTAL		13,632,323.09	0.00	13,632,323.06	1,263,953.83	1,263,953.83	0.00
MS9 Total				13,632,323.09	1,263,953.83		

(0.03) 0.00

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 11/19/2025
To: Trustees of Trust Funds
From: Sherry Miller, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal	Amount
#810 Downtown Infrastructure & Facility		8,669.50
75J0034A	Downtown Revitalization	8,669.50
#812 Transportation Improvement		15,911.34
65J0022A	Transportation Heritage Trail	13,035.71
75J0018B	Marlboro St Corridor Construction	2,875.63
#814 Road & Sidewalk Infrastructure		24,500.00
75M01223	FY23 Traffic Signals	24,500.00
#832 Wastewater Treatment Plant		23,080.62
32JW016A	WWTP Sludge Pump Replacement	19,328.23
32JW024A	WWTP Service Water System Upgrade	3,752.39
#834 Sewer Infrastructure		179,925.01
32MI0200	Sewer Improvements	22,153.69
32MI0224	FY24 Sewer Imp-Island Street	314.57
32MI02CC	Sewer Imp-Downtown	66,870.86
32MI0625	FY25 Sewer Manhole Lining	90,585.89
#842 Water Infrastructure		524,294.76
34JI010A	Black Brook Tank Repairs	630.03
34JI012A	Chapman Water Tank Repairs	3,030.06
34MI0222	FY22 Water Dist Imp-Downtown	80,537.72
34MI0224	FY24 Water Dist Imp-Island St	351,482.90
34MI0625	FY25 Water Valve Replacement	88,614.05
#860 Fleet Equipment		14,836.12
41MO002B	Fleet Equipment Replacement	14,836.12
Total Withdrawal Request		791,217.35

**Amount of
Withdrawal:** \$791,217.35

**Account to be
Charged:** ☒ City of Keene - Capital Reserve Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

CITY OF KEENE, NH
 REPORT OF THE TRUSTEES OF TRUST FUNDS
 COMMON TRUST FUND (ACCOUNT NUMBER XXX4482)
 FOR YEAR ENDING 06/30/2026

AS OF 10/02/2026

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL				INCOME				TOTAL MARKET VALUE PRINCIPAL & INCOME					
				PRINCIPAL BEGINNING MARKET BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL REALIZED GAIN/LOSS	PRINCIPAL CAPITAL DIVIDENDS *	PRINCIPAL WITHDRAWALS	PRINCIPAL COST BALANCE	INCOME FEES	INCOME EXPENDED		INCOME BALANCE	TOTAL COST PRINCIPAL & INCOME			
Abbot A. Lane Park Fund	926	Park/Recreation	1/1/1994	100,006.32	76,746.11	0.00	519.96	872.41	0.00	0.00	76,616.52	100,006.32	106.56	0.00	4,577.34	81,190.66	107,003.92
Abbot A. Lane Playground Fund	930	Park/Recreation	1/1/1994	20,714.20	14,709.74	0.00	62.15	109.46	0.00	0.00	14,679.29	20,714.20	20.66	0.00	889.00	16,708.29	20,065.41
Admiral River Park Trust	936	Park/Recreation	1/1/1999	97,047.23	97,047.23	0.00	1,060.06	1,060.06	0.00	0.00	98,107.29	97,047.23	724.47	0.00	28,505.64	98,831.76	98,831.76
Campo Santo Trust	978	Cemetery/Religious Care	1/1/1959	14,647.20	14,647.20	0.00	19.20	19.20	0.00	0.00	14,666.40	14,647.20	11.52	0.00	280.04	14,946.44	14,946.44
Caroline H. Ingersoll	929	Park/Recreation	1/1/1984	6,303.64	4,851.03	0.00	53.26	83.36	0.00	0.00	4,904.39	6,303.64	8.64	0.00	280.04	4,985.02	6,004.16
Caroline Ingersoll	944	Library	1/1/1974	8,212.47	4,851.03	0.00	52.90	83.36	0.00	0.00	4,883.63	8,212.47	7.11	0.00	733.70	5,617.33	6,004.16
Carr K. Hervey Trust	914	Library	1/1/1974	211,789.67	169,064.16	0.00	667.60	1,783.29	0.00	0.00	167,487.16	212,441.27	202.96	0.00	24,633.75	182,360.94	257,350.02
Cemetery Trust Fund A - Cemetery Capital Reserve	968	Cemetery/Religious Care	02/20/1985	2,444,761.84	1,309,890.15	0.00	7,951.76	20,700.02	0.00	0.00	1,310,590.17	2,444,761.84	2,672.47	0.00	100,175.15	1,410,765.32	2,561,555.45
Cemetery Trust Fund B - Cemetery Capital Reserve	974	Maintenance and Repair	02/20/1985	1,891,896.82	1,316,765.00	0.00	12,622.87	14,322.64	0.00	0.00	1,329,387.14	1,891,896.82	2,078.40	0.00	282,911.49	1,602,298.63	2,884,750.39
Charles A. Jones Fund	914	Park/Recreation	1/1/1926	27,124.54	27,124.54	0.00	116.53	116.53	0.00	0.00	27,241.07	27,124.54	62.87	0.00	20,281.26	47,704.42	68,034.39
Chas B. Abbott	962	Library	1/1/1905	20,630.60	27,598.10	0.00	92.01	260.68	0.00	0.00	27,690.11	20,630.60	31.11	0.00	1,854.81	29,700.48	31,877.12
Chenwood Wooded Fund	908	Park/Recreation	1/1/1900	5,768.96	5,768.96	0.00	4,162.29	11,300.10	0.00	0.00	1,001,004.12	5,768.96	1,834.32	0.00	242,320.29	1,522,892.40	1,522,892.40
Chenwood Woods Trust	923	Park/Recreation	1/1/1900	7,854.61	5,768.96	0.00	24.39	65.60	0.00	0.00	5,833.19	7,854.61	8.12	0.00	340.79	6,183.65	8,221.94
Emily J. Elliot Dilled	924	Park/Recreation	1/1/1925	8,516.75	8,516.75	0.00	28.45	72.11	0.00	0.00	8,545.20	8,516.75	8.02	0.00	376.74	8,921.94	8,921.94
Flower Fund	970	Flower/Flag	1/1/1900	233,224.92	177,404.99	0.00	742.86	2,023.51	0.00	0.00	179,428.20	233,224.92	246.92	0.00	10,678.81	180,106.81	220,846.96
Frank Wright Scholarship Fund	984	Scholarship	1/1/1920	2,072,307.24	1,646,178.22	0.00	9,436.40	17,546.99	0.00	0.00	1,653,726.16	2,072,307.24	2,264.71	0.00	140,293.38	1,804,019.58	2,218,758.02
George A. Whitcomb	922	Park/Recreation	1/1/1906	88,167.52	64,818.18	0.00	278.77	746.48	0.00	0.00	65,566.94	88,167.52	91.76	0.00	3,915.65	69,479.20	92,351.94
George B. Elliot	948	Library	1/1/1931	2,023.44	1,335.95	0.00	6.50	17.72	0.00	0.00	1,350.95	2,023.44	1.30	0.00	232.41	1,077.29	1,351.35
George B. Elliot Fund	920	Library	1/1/1931	794.46	591.62	0.00	2.47	6.73	0.00	0.00	589.35	794.46	1.04	0.00	192.40	496.95	689.35
Greenleaf Cemetery	900	Cemetery Trust (Other)	1/1/1900	769,428.95	569,222.55	0.00	2,369.30	6,814.74	0.00	0.00	576,212.82	771,817.68	33,039.95	0.00	34,312.16	610,554.80	805,135.09
John E. Coffey Cemetery Fund	928	Maintenance and Repair	1/1/1988	18,303.81	16,819.81	0.00	68.85	165.02	0.00	0.00	16,974.63	18,303.81	27.34	0.00	4,412.14	22,777.80	25,190.59
John E. Coffey Cemetery Trust	972	Maintenance and Repair	02/20/1985	35,434.32	25,145.77	0.00	113.11	308.40	0.00	0.00	25,258.87	35,434.32	59.52	0.00	14,953.13	40,407.90	51,500.56
John E. Coffey Cemetery	940	Library	1/1/1902	26,003.46	18,077.13	0.00	194.01	296.22	0.00	0.00	18,265.34	26,003.46	29.98	0.00	2,303.09	24,368.43	36,154.12
John T. Foster Library Trust	938	Library	1/1/1903	26,003.46	20,455.14	0.00	80.84	220.43	0.00	0.00	20,535.97	26,003.46	29.98	0.00	2,303.09	23,760.53	36,154.12
John T. Foster Library	934	Scholarship	1/1/1907	462,978.82	462,978.82	0.00	1,869.62	4,598.14	0.00	0.00	467,577.96	462,978.82	596.91	0.00	23,698.76	486,276.72	528,152.32
Mary W. Knight	902	Maintenance and Repair	1/1/1922	235,173.50	235,173.50	0.00	819.05	2,232.23	0.00	0.00	238,270.07	235,173.50	297.66	0.00	18,471.07	253,741.14	298,125.36
Maria Giffin Fund	916	Park/Recreation	1/1/1914	7,065.96	6,035.17	0.00	23.77	64.34	0.00	0.00	5,997.68	7,065.96	9.43	0.00	1,897.26	7,955.33	9,937.11
Maria W. Osborne Library Fund	900	Library	1/1/1904	1,093.06	762.26	0.00	3.21	8.78	0.00	0.00	771.03	1,093.06	1.26	0.00	160.12	611.91	1,219.90
Mary P. Lane Trust Fund	904	Park/Recreation	1/1/1904	125,275.07	90,613.76	0.00	982.80	1,043.77	0.00	0.00	91,657.52	125,275.07	127.48	0.00	6,476.12	97,133.64	120,609.15
Mary R. Hall Charitable Fund	902	Park/Recreation	1/1/1907	38,040.59	27,692.37	0.00	118.13	322.09	0.00	0.00	28,014.46	38,040.59	39.39	0.00	1,600.84	30,645.39	39,849.15
Mary R. Hall Library Fund	946	Library	1/1/1907	3,198.78	2,804.89	0.00	9.75	26.96	0.00	0.00	2,831.47	3,198.78	3.65	0.00	372.44	2,703.61	3,550.14
Maurice Alger Scholarship Fund	986	Scholarship	1/1/1970	37,007.49	27,521.66	0.00	1,166.35	3,190.21	0.00	0.00	27,371.67	37,007.49	371.29	0.00	4,723.71	29,095.36	37,426.86
Mary F. Jones Fund	912	Flower/Flag	1/1/1984	15,983.87	11,441.23	0.00	48.33	131.76	0.00	0.00	11,570.03	16,012.20	16.09	0.00	661.36	12,234.41	16,303.22
Miscellaneous Cemetery	906	Cemetery Trust (Other)	1/1/1900	49,693.50	35,632.27	0.00	154.64	422.19	0.00	0.00	36,054.46	49,693.50	50.69	0.00	2,161.79	38,216.25	42,368.90
Police Benefactor Fund	908	Police/Flag	1/1/1901	346,243.05	240,721.78	0.00	1,841.84	2,997.96	0.00	0.00	242,719.84	346,243.05	400.79	0.00	23,698.76	325,413.37	372,082.90
Racoon Firefighters Relief Fund	010	Police/Flag	1/1/1988	163,248.03	127,549.09	0.00	862.27	1,842.13	0.00	0.00	129,706.96	163,248.03	351.27	0.00	137,234.05	286,425.30	331,793.37
Severe W. Upon Fund	918	Police/Flag	1/1/1920	46,814.04	30,004.57	0.00	146.50	384.71	0.00	0.00	30,389.25	46,814.04	58.38	0.00	6,712.84	45,154.32	55,752.36
Strom, Estabrook & Hope	920	Park/Recreation	1/1/1937	25,232.02	18,550.57	0.00	78.35	213.64	0.00	0.00	18,764.21	25,232.02	23.10	0.00	1,120.94	19,675.15	25,451.81
Strom Knight Chapel	940	Park/Recreation	1/1/1930	38,743.50	28,797.17	0.00	120.31	328.04	0.00	0.00	29,115.21	38,743.50	41.74	0.00	2,667.44	41,382.95	47,631.25
Thayer and Clark Fund	942	Library	1/1/1998	103,256.25	75,694.48	0.00	320.84	674.27	0.00	0.00	76,015.73	103,256.25	118.51	0.00	12,157.34	88,173.09	115,724.23
Washington Street Cemetery	904	Cemetery Trust (Other)	1/1/1900	14,649.32	10,764.27	0.00	48.49	124.04	0.00	0.00	10,813.01	14,649.32	15.14	0.00	690.59	15,504.90	18,345.25
West Keene Cemetery	902	Cemetery Trust (Other)	1/1/1900	79,451.75	68,366.07	0.00	246.66	675.55	0.00	0.00	69,031.62	79,451.75	82.14	0.00	3,335.54	82,302.08	93,608.05
Woodland Cemetery	970	Cemetery Trust (Other)	1/1/1900	1,200,200.46	858,685.50	0.00	3,020.13	10,410.08	0.00	0.00	869,095.58	1,200,200.46	1,284.85	0.00	54,470.76	923,566.34	1,289,481.35
Woodland Extension	958	Cemetery Trust (Other)	1/1/1900	608,402.91	608,421.26	0.00	2,805.33	7,646.10	0.00	0.00	617,070.36	608,402.91	1,583.33	0.00	40,109.90	711,160.03	946,317.63
TOTALS				14,194,604.43	10,646,546.12	0.00	44,078.82	190,165.16	0.00	0.00	10,704,531.31	14,194,604.43	16,577.68	0.00	1,305,939.92	12,008,371.33	15,644,802.97

Income Allocated to Principal for Investment

Balance on Cambridge Trust Company

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

440,397.69 440,397.69

14,644,877.12 11,089,737.81

CITY OF KEENE, NH
REPORT OF THE TRUSTEES OF TRUST FUNDS
CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)
FOR YEAR ENDING: 06/30/2026
A-06-18310243

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	COST OPENING BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL				INCOME				TOTAL COST PRINCIPAL & INCOME
								PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME	INCOME FEES	INCOME EXPENDED	
Ambulance Capital Reserve	800	Police/Fire	1/1/1998	614,120.12	0.00	0.00	0.00	0.00	0.00	0.00	619,422.23	0.00	2,802.41	0.00	616,922.53	
Bridge Capital Reserve	806	Maintenance and Repair	1/1/2002	2,080,143.11	0.00	0.00	0.00	(80,189.08)	0.00	619,922.53	1,887,398.21	0.00	9,035.20	0.00	1,890,006.23	
City Hall Parking Deck Capital Reserve	850	Maintenance and Repair	1/1/1999	484,520.24	0.00	0.00	0.00	0.00	0.00	1,999,009.23	490,261.55	0.00	2,119.74	0.00	490,496.03	
Downtown Infrastructure and Facility Capital Reserve	910	Economic Development	1/1/2008	2,131,777.61	0.00	0.00	0.00	(81,146.17)	0.00	2,050,699.07	2,006,318.49	0.00	6,367.63	0.00	2,059,989.07	
Emergency Communication Capital Reserve	916	Capital Reserve (Other)	5/7/2020	110,180.42	0.00	0.00	0.00	0.00	0.00	110,843.20	110,693.44	0.00	502.76	0.00	110,883.20	
Fire Equipment Capital Reserve	902	Police/Fire	1/1/1998	1,440,566.50	0.00	0.00	0.00	0.00	0.00	1,441,120.14	1,440,948.57	0.00	6,573.64	0.00	1,447,120.14	
Fleet Equipment Capital Reserve	960	Maintenance and Repair	1/1/1998	2,030,994.79	0.00	0.00	0.00	(609,772.10)	0.00	1,427,607.69	1,428,446.86	0.00	6,485.00	0.00	1,427,607.69	
Hazardous Waste Site Capital Reserve	970	Environmental Purposes	1/1/1983	58,036.86	0.00	0.00	0.00	0.00	0.00	58,292.37	58,246.72	0.00	235.71	0.00	58,292.37	
Information Technology Systems and Infrastructure Capital Reserve	920	Capital Reserve (Other)	5/7/2020	407,856.04	0.00	0.00	0.00	0.00	0.00	409,418.64	406,083.82	0.00	1,859.80	0.00	408,418.64	
Intersection Improvements Capital Reserve	804	Economic Development	1/1/1998	2,205.48	0.00	0.00	0.00	0.00	0.00	2,215.54	2,213.74	0.00	10.08	0.00	2,215.54	
Landfill Closure Capital Reserve	874	Environmental Purposes	1/1/1980	24,455.74	0.00	0.00	0.00	0.00	0.00	24,567.34	24,547.42	0.00	11.60	0.00	24,567.34	
Marine Court Pumping Station Capital Reserve	830	Maintenance and Repair	1/1/1992	540,370.45	0.00	0.00	0.00	(9,484.99)	0.00	332,450.29	332,186.88	0.00	1,510.20	0.00	332,458.29	
Parks and Facilities Infrastructure Fund	822	Parks/Recreation	5/19/2022	1,701,859.57	0.00	0.00	0.00	0.00	0.00	1,706,626.05	1,704,239.80	0.00	7,768.08	0.00	1,708,826.05	
Recreation Capital Reserve	816	Capital Reserve (Other)	5/7/2020	198,828.71	0.00	0.00	0.00	0.00	0.00	199,738.02	199,574.04	0.00	807.31	0.00	199,739.02	
Road and Sidewalk Infrastructure Capital Reserve	814	Maintenance and Repair	5/7/2020	863,268.01	0.00	0.00	0.00	(20,325.00)	0.00	837,775.64	837,897.26	0.00	3,806.66	0.00	837,776.66	
Sanitary Infrastructure Capital Reserve	834	Maintenance and Repair	1/1/1989	5,891,619.72	0.00	0.00	0.00	(526,268.23)	0.00	5,189,123.38	5,184,915.17	0.00	23,671.94	0.00	5,186,123.38	
Transfer/Recycling Center Capital Reserve	812	Maintenance and Repair	1/1/1998	704,285.21	0.00	0.00	0.00	0.00	0.00	707,469.07	708,925.31	0.00	3,213.06	0.00	707,469.07	
Transportation Improvement Capital Reserve	812	Maintenance and Repair	1/1/2016	332,314.62	0.00	0.00	0.00	(0,912.03)	0.00	326,897.00	326,622.00	0.00	1,494.90	0.00	326,887.09	
Wastewater Treatment Plant Capital Reserve	832	Maintenance and Repair	1/1/1992	2,787,831.22	0.00	0.00	0.00	(288,151.83)	0.00	2,611,086.46	2,609,050.05	0.00	11,468.77	0.00	2,611,086.46	
Water Infrastructure Capital Reserve	842	Maintenance and Repair	1/1/1993	3,329,424.44	0.00	0.00	0.00	(616,778.86)	0.00	2,720,000.35	2,717,794.52	0.00	12,355.77	0.00	2,720,000.35	
Water Treatment Facility Capital Reserve	840	Maintenance and Repair	1/1/1993	1,032,968.25	0.00	0.00	0.00	(273,192.10)	0.00	763,233.28	762,534.31	0.00	3,467.13	0.00	763,233.28	
Walls Street Parking Facility Capital Reserve	852	Maintenance and Repair	1/1/1999	434,522.06	0.00	0.00	0.00	0.00	0.00	435,904.91	435,150.92	0.00	1,892.85	0.00	436,504.91	
TOTALS				26,736,957.87	0.00	0.00	0.00	(2,509,131.11)	0.00	24,344,412.49	24,334,686.99	0.00	110,556.63	0.00	24,344,412.49	