

## **KPL Finance Meeting – 1/8/2026**

**Trustees:** Sam Temple, Judy Putnam, Jane Pitts, Hollie Seiler

**Guest(s):** Alan Stroshine

Alan Stroshine attended the committee to provide a review of the Trustee's portfolio which is comprised of our checking, investment and restricted accounts at Edward Jones.

Based on Alan's year-end report and Edward Jones' market outlook for the new year, the Finance Committee will bring the following recommendations to the full Board for approval:

- The committee recommends that we resume reinvesting dividend earnings again in our investment account. We stopped doing this prior to the Heberton building acquisition and renovation to build up available cash in the checking account and to be fiscally conservative.
- The committee recommends we follow Alan's guidance to do a small rebalancing within our investment portfolio diversification. The rebalancing will slightly increase our international holdings to bring them within Jones' suggested target range of holdings.

Alan suggested scheduling another 6-month (late summer or early fall) check-in to assess our portfolio for additional adjustments, and plan for the anticipated Harry Lichman Trust bequest in early 2027.

Alan has reviewed our Investment Policy vis-à-vis our accounts, and had no suggested changes to make to the policy.

Alan will have his office administrator send the committee the annual fee schedule.

### **November Finance Committee Minutes:**

- Jane presented some suggested edits to the November committee meeting minutes.
- **Hollie made a motion to accept Jane's changes to November minutes. Judy seconded the motion. Committee approved.**

Jane informed the committee of donation checks that came in December and January.

Committee reviewed the second quarter financial reports and the encumbered and principal-restricted funds reports prepared by Jane.

Meeting adjourned at 5:50

Meeting minutes taken by Hollie Seiler