



Trustees of Trust Funds

AGENDA

City Hall 3rd Floor Conference Room
January 21, 2026
9:30 AM

Martha Curtis, Chairman
, Vice Chairman
Michelle Howard
Allen Mendelson
Andrew Royce
Janelle Sartorio

-
1. Election of Trustee of Trusts Fund & Cemetery Trust Chairman and Vice Chairman
 2. Periodic Review of Trusts and Capital Reserves- Cambridge Trust presenting in person
 - Eric Jussaume, Sr Vice President
 - Lisa Tourangeau, Relationship Manager
 3. Carrah Fisk-Hennessey – Parks & Recreation Director
 - Monadnock View Cemetery Expansion Project
 4. Approval of the November 2025 minutes
 5. Common Trust Fund
 - a. Use of Funds – Request from Carrah Fisk-Hennessey, Parks & Rec Director to purchase pins and lot markers
 - b. Approval of Receipts –
 - i. Cemetery Lot Sales January -June 2025 **\$47,250.00**
 - c. Approval of Disbursements – **\$33,800.49**
 - i. #974 Cemetery Trust B - \$22,027.50
 - Grever & Ward (Cemetery Master Plan)
 - ii. #936 Ashuelot River Park Trust - \$6,772.99
 - FA Bartlett Tree - \$3,922.99
 - Phil's Tree - \$2,850.00
 - iii. #988 Ingersoll Collection Trust \$5,000
 - Appraisal
 6. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. None

- b. Approval of Disbursements – **\$782,559.20**
 - i. #802 Fire Equipment Capital Reserve = \$166,666.67
 - ii. #806 Bridge Capital Reserve = \$16,449.40
 - iii. #810 Downtown Infrastructure and Facility Capital Reserve = \$12,103.41
 - iv. #812 Transportation Improvement = \$18,565.22
 - v. #818 Reappraisal Capital Reserve = \$1,359.00
 - vi. #822 Parks & Facilities Infrastructure = \$36,902.00
 - vii. #832 Wastewater Treatment = \$44,992.85
 - viii. #834 Sewer Infrastructure Capital Reserve = \$280,170.44
 - ix. #842 Water Infrastructure Capital Reserve = \$205,350.21
- 7. Distribution of MS9 for the period ending December 31, 2025.
 - a. Common Trust Funds
 - b. Capital Reserve Funds
- 8. Updates/Future Items
 - a. 2026 Scholarships - February
 - b. Periodic Review of Trusts and Capital Reserves – Cambridge Trust
 - i. April 15, 2026 – Cambridge Trust electronic review
 - c. Review of Trust Fund Overview
 - #970 Flower Fund

NOT FOR CONSTRUCTION PURPOSES

LAND USE SUMMARY		100%
WATER PLAN AREA	5.42 ACRES	100%
WATER RESERVATION	1.15 ACRES	20%
WATER EXISTING LAND OFFSET	0.06 ACRES	1%
WATER EXISTING PLANTING	0.25 ACRES	5%
WATER EXISTING BUFFER	0.25 ACRES	5%
WATER EXISTING NORTHWEST	0.14 ACRES	3%
WATER EXISTING SOUTHWEST	0.14 ACRES	3%
WATER EXISTING ISLAND	0.07 ACRES	1%
WATER EXISTING GRAND TOTAL		3.11%

LEGEND

- APPROXIMATE PROPERTY LINE
- EXISTING TREES FROM AIR PHOTOS
- EXISTING TREE TO REMOVE
- EXISTING DRAINAGE INLETS
- EXISTING HYDRANT LOCATION
- EDGE OF FIELD AND LANIN
- PLANNED 30' WIDE ROAD

TREE PLANTING SCHEME	PLANNED SHEDS	SECTION DIVISION LINE	PLANNED FENCE LOCATION	SECTION DEVELOPMENT AND CREATION PLOT Y	SCHEMATIC GRAVE AND CREATION PLOTS	PLANNED MANHOLE LOCATION	PLANNED CATCH BASIN LOCATION	PLANNED DITCH/SLURRY LOCATION
								

NOTES

- a) AREA OF MASTER PLANNING, 1.42 ACRES;
- b) UNDERGROUND UTILITY LOCATIONS ARE NOT ALLOWED, AS THERE IS AN GUARANTEE THAT THE PROPOSED DEVELOPMENT WILL BE LOCATED OR ADJACENT WITHIN THE PLANNING AREA;
- c) THE PLANES OF WORK DRAWINGS FOR OBTAINING ANY NECESSARY APPROVALS OR PERMITS FOR ANY DEVELOPMENT MUST BE APPROVED BY THE MANAGEMENT COUNCIL OF A LICENSED ENGINEER IN REQUIRED PRIOR TO DEVELOPMENT OR
- d) BASE MAP INFORMATION IS A COMBINATION OF THE FOLLOWING SOURCES:
1) AERIAL PHOTOGRAPHS OBTAINED BY CITY OF KESBEE
2) SANITARIUM STREET
3) 1950-1960
4) 1960-1970
5) 1970-1980
6) 1980-1990
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CLIENT APPROVAL / CONDITIONAL APPROVAL

CLIENT SIGNATURE / DATE



SCALE: 1"=40'-0"

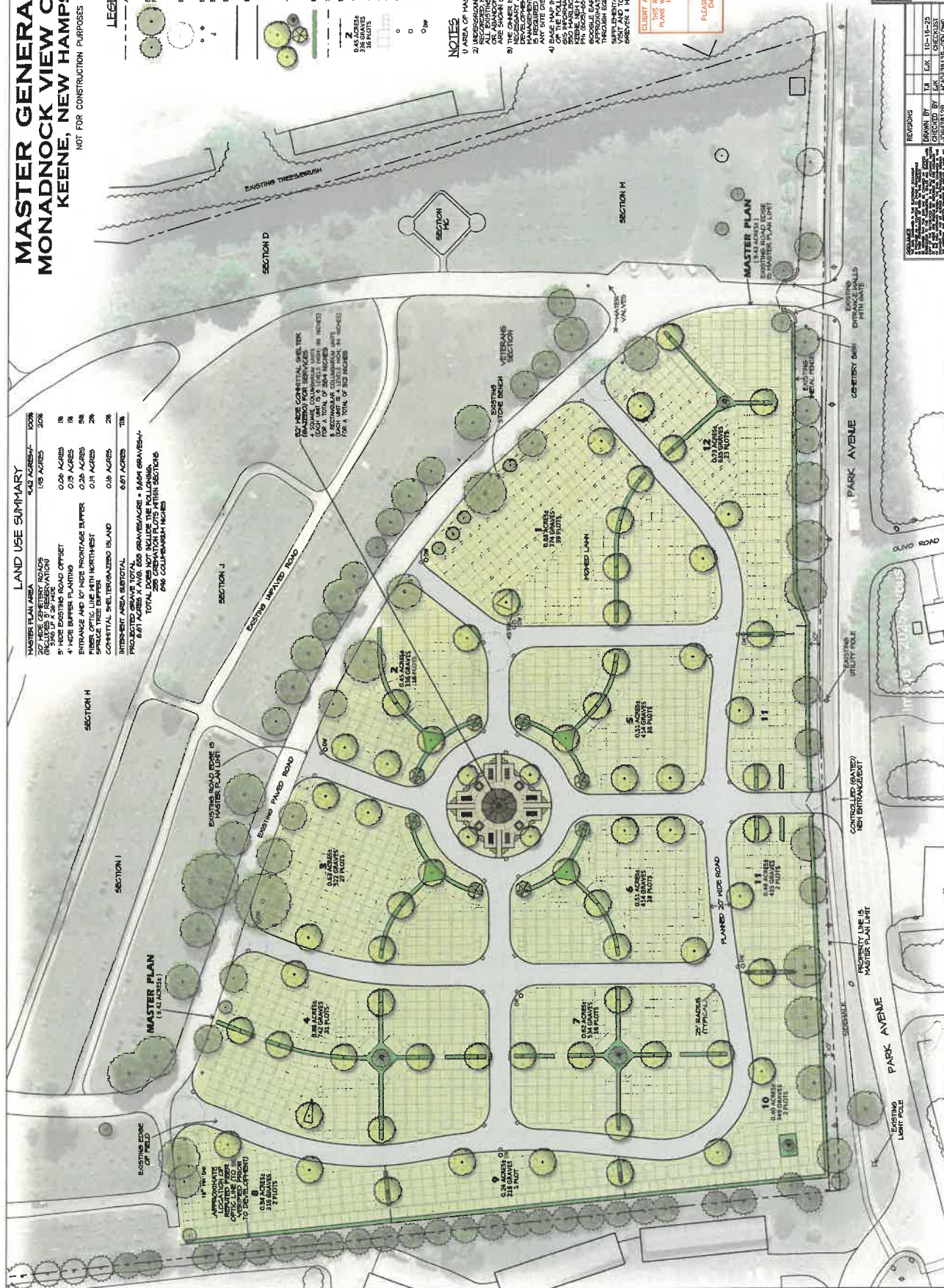
GRAPHIC SCALE

A horizontal scale bar with markings at 0, 10, 20, 40, and 80 feet. The bar is divided into segments corresponding to these distances.

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GW & WARD, INC.
CEMETERY PLANNING
3802 N. BUFFALO STREET
ORCHARD PARK, N.Y. 14127
716-662-7700

REVISIONS				
DESCRIPTION	DRAWN BY	TJH	EJK	10-15-25
	CHECKED BY	EJK		CHECKLIST
	JOHN 2/8/78	ACAO	28128	GEN DWG.



Aerial View Looking North
MONADNOCK VIEW CEMETERY
KEENE, NEW HAMPSHIRE

An aerial photograph of the Monadnock View Cemetery in Keene, New Hampshire. The cemetery is characterized by a prominent, light-colored, winding road that divides the green landscape into several large, irregular sections. Numerous mature trees are scattered throughout the grounds, particularly along the road and in the central area. In the center of the cemetery, there is a small, circular building with a light-colored roof, possibly a chapel or an administrative building. The surrounding area includes a road with a few cars and a line of trees in the foreground. The overall scene is a well-maintained and scenic burial ground.

**GREYER &
WARD, INC.**
CEMETERY PLANNING

**3802 N. BUFFALO STREET
ORCHARD PARK, N.Y. 14127**
716-662-7700

REVISIONS					
DRAWN BY	CJM	EJK	10-18-25		
CHECKED BY	JOB# 2812B				
ACAD 2812B-P.DWG					

City of Keene
NEW HAMPSHIRE

TRUSTEES OF TRUST FUNDS
MEETING MINUTES

Wednesday, November 19, 2025 9:30 AM City Hall-3rd Floor Conference Room

Members Present:

Martha Curtis
Michelle Howard
Allen Mendelson
Andrew Royce

Staff Present:

Sherry Miller, Senior Staff Accountant

Absent:

Marilyn Gemmell

Chair Curtis called the meeting to order at 9:30 AM with Trustees, Howard, Mendelson and Royce present.

Approval of Minutes

Trustee Mendelson made a motion to approve the minutes of the October 15, 2025, meeting as presented, Trustee Howard seconded. Motion carried unanimously.

COMMON TRUST FUNDS

APPROVAL FOR USE OF FUNDS –

#936 Ashuelot River Park \$2,485.00

#912 Milan F. Jones Trust \$618.96

Chair Curtis presented a request for use of funds totaling \$3,103.96 to reimburse the City of Keene for payments made to Bartlett Tree and FY24 and FY25 annual income from the Milan F. Jones Trust. Supporting documents were included for the Trustees review.

Trustee Royce made a motion to approve the request as presented. Trustee Mendelson seconded. Motion carried unanimously.

RECEIPTS

None

DISBURSEMENTS

None

CAPITAL RESERVES

RECEIPTS

None.

DISBURSEMENTS

Chair Curtis presented disbursements totaling \$791,217.35 noting that the funds are reimbursing the City of Keene for the period through October. Supporting documentation was presented for the Trustees review.

- #810 Downtown Revitalization = \$8,669.50
- #812 Transportation Improvement = \$15,911.34
- #814 Road & Sidewalk Infrastructure = \$24,500.00
- #832 Wastewater Treatment Plant = \$23,080.62
- #834 Sewer Infrastructure = \$179,925.01
- #842 Water Infrastructure = \$524,294.76
- #860 Fleet Equipment Replacement = \$14,836.12

Trustee Mendelson made a motion to approve the disbursements as presented. Trustee Howard seconded. Motion carried unanimously.

DISTRIBUTION OF MS9s

Chair Curtis asked if there were any questions on the MS9 reports for the Common Trust and Capital Reserves for the period ending October 31, 2025. No questions were asked.

UPDATES/FUTURE ITEMS

Chair Curtis recommended having the December 17, 2025, meeting noting that there would only be one item on the agenda, which would be to discuss / approve a new trustee. If the group can approve a new trustee in December, they can be referred to Council to be discussed in January.

The meeting adjourned at 9:55 AM.

Respectfully submitted,
Sherry Miller

To Dennis 1-9-2026

**CITY OF KEENE
NEW HAMPSHIRE
Check Request**

Date: 01/09/2026

Check Payable to: Trustees of Trust Funds

Amount: \$47,250.00

Account to charge: 00000010 213010

Explanation: Cemetery lot sales for the period January 1, 2025 – June 30, 2025

Requested By: Sherry Miller

Authorized Approval: [Signature]

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 1/21/2026
To: Trustees of Trust Funds
From: Sherry Miller, Senior Staff Accountant / Fund and Grants Manager
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
974	Cemetery Trust Fund B	Grever & Ward 65J0016B	22,027.50
		Reimburse City for Payment	
Total Withdrawal Request			22,027.50

**Amount of
Withdrawal:** \$22,027.50

**Account to be
Charged:** ☒ City of Keene - Common Fund #4482

ACH Funds To: Mascoma Savings Bank ABA #211770213
255 West Street
Keene, NH 03431
FBO: City of Keene
General Account #931158617

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 1/21/2026
To: Trustees of Trust Funds
From: Sherry Miller, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
936	Ashuelot River Park Trust	65M00225 -	
		FA Bartlett Tree	1,507.28
		FA Bartlett Tree	1,243.38
		FA Bartlett Tree	1,172.33
		Phil's Tree	2,850.00
		Reimbursement to City of Keene	
Total Withdrawal Request			6,772.99

**Amount of
Withdrawal:** \$6,772.99

**Account to be
Charged:** ☒ City of Keene - Common Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

**City of Keene, New Hampshire Trust Funds
Disbursement Request - FROM INCOME**

Date: 1/21/2026
To: Trustees of Trust Funds
From: Sherry Miller, Senior Staff Accountant
RE: Disbursement Request from Income

Trust #	Title of Trust	Purpose	Amount
988	Ingersoll Collection Trust	Reimbursement to the City of Keene	5,000.00
		Appraisal	
Total Withdrawal Request			5,000.00

**Amount of
Withdrawal:** \$5,000.00

**Account to be
Charged:** ☒ City of Keene - Common Fund

ACH Funds To: Mascoma Savings Bank ABA #211770213
255 West Street
Keene, NH 03431

FBO: City of Keene

General Account #931158617

X _____
X _____
X _____
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X _____

**City of Keene, New Hampshire Trust Funds
Withdrawal from Capital Reserves**

Date: 1/21/2026
To: Trustees of Trust Funds
From: Sherry Miller, Senior Staff Accountant
RE: Capital Reserve Withdrawals

Capital Reserve	Purpose of Withdrawal	Amount
#802 Fire Equipment		166,666.67
40M00425	FY25 Rescue Truck Refurbishment	166,666.67
#806 Bridge		16,449.40
75M020A	Bridge - George Over Beaver Brook	16,449.40
#810 Downtown Infrastructure & Facility		12,103.41
65M0008A	Heritage Trail	12,103.41
#812 Transportation Improvement		18,565.22
65M0008A	Heritage Trail	7,563.98
65M0012A	Open Space & Trails	4,570.83
75J0018B	Marlboro Street	6,430.41
#818 Reappraisal		1,359.00
10M00221	Assessing Revaluation	1,359.00
#822 Parks & Facilities		36,902.00
65M0006A	Municipal Park Maintenance	36,902.00
#832 Wastewater Treatment		44,992.85
32MW02AA	WWTP Tank Repair	17,350.98
32MW06A	WWTP UV Lamp Replacement	25,400.10
32JW024A	WWTP Service Water System Upgrade	2,241.77
#834 Sewer Infrastructure		280,170.44
32MI0200	Sewer Improvements	13,383.49
32MI0224	FY24 Sewer Imp-Island Street	187,543.24
32MI02CC	Sewer Imp-Downtown	79,243.71
#842 Water Infrastructure		205,350.21
34MI008A	Well Field Upgrade	5,526.00
34MI0222	FY22 Water Dist Imp-Downtown	90,843.49
34MI0224	FY24 Water Dist Imp-Island St	99,558.26
34MI0225	FY25 Water Dist Imp-Island St	9,422.46
Total Withdrawal Request		782,559.20

**Amount of
Withdrawal:** \$782,559.20

**Account to be
Charged:** ☒ City of Keene - Capital Reserve Fund

ACH Funds To: Mascoma Bank

Approved By Trustees:

X _____
X _____
X _____
X _____
X _____

CITY OF KEENE, NH
REPORT OF THE TRUSTEES OF TRUST FUNDS
COMMON TRUST FUND (ACCOUNT NUMBER 0004482)
FOR YEAR ENDING: 06/30/2026
AS OF: 12/31/2025

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL BEGIN MARKET VALUE	PRINCIPAL BEGIN COST BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL UNREALIZED GAIN/LOSS	PRINCIPAL REALIZED GAIN/LOSS	CAPITAL DIVIDENDS *	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL MARKET VALUE	INCOME BEGIN BALANCE	INCOME FEES	INCOME EXPENDED	INCOME ENDING BALANCE	TOTAL COST PRINCIPAL & INCOME	TOTAL MARKET VALUE PRINCIPAL & INCOME
Abbot A. Lane Park Fund	928	Park/Recreation	1/1/1954	104,852.84	77,134.48	0.00	(721.67)	0.00	290.99	0.00	77,415.17	104,421.95	4,777.48	421.27	(97.55)	0.00	5,141.20	108,562.86
Abbot A. Lane Playground Fund	930	Park/Recreation	1/1/1954	14,077.48	14,077.48	0.00	(140.22)	0.00	56.46	0.00	13,937.26	20,283.35	927.87	81.81	(11.16)	0.00	966.50	10,032.44
Abundant River Park Trust	938	Park/Recreation	1/1/1995	617,749.51	628,705.92	0.00	(1,202.98)	0.00	1,712.60	0.00	527,418.32	615,209.13	27,982.30	2,644.80	(888.61)	0.00	29,535.49	557,287.61
Campo Santo Trust	939	Cemetery Perpetual Care	1/1/1950	14,276.48	14,276.48	0.00	(130.03)	0.00	48.33	0.00	14,146.15	17,962.80	2,468.02	85.80	(11.72)	0.00	2,480.10	19,443.00
Caroline H. Ingalls	942	Park/Recreation	1/1/1904	6,415.08	4,735.34	0.00	(44.17)	0.00	17.78	0.00	4,753.11	6,388.99	202.92	28.86	(3.53)	0.00	312.25	5,068.37
Caroline Ingalls	944	Library	1/1/1904	6,321.69	4,714.14	0.00	(43.52)	0.00	17.53	0.00	4,731.67	6,296.00	747.05	28.86	(3.84)	0.00	5,022.97	7,007.20
Carric K. Hervey Trust	954	Library	1/1/1974	215,500.10	158,487.37	0.00	(1,463.94)	0.00	997.43	0.00	159,044.50	214,613.89	945.70	(129.20)	0.00	261,960.93	165,294.43	
Cemetery Trust Fund A - Perpetual Care of Cemeteries	968	Cemetery Perpetual Care	6/20/1905	2,497,892.90	1,882,585.28	0.00	(17,138.25)	0.00	6,897.23	0.00	1,899,492.51	2,477,681.97	114,033.89	10,160.00	(1,388.79)	0.00	122,761.70	2,000,443.67
Cemetery Trust Fund B - Cemetery Capital Reserve	974	Maintenance and Repair	8/20/1905	1,721,409.05	1,335,994.65	0.00	(11,851.27)	0.00	4,772.29	0.00	1,341,166.04	1,714,330.07	256,938.60	8,194.06	(1,119.41)	0.00	283,883.71	1,998,213.78
Charles A. Jones Fund	914	Park/Recreation	1/1/1928	38,320.08	27,629.08	0.00	(293.82)	0.00	106.24	0.00	27,324.32	38,162.50	20,378.84	246.92	(33.73)	0.00	20,592.03	48,326.53
Chas B. Abbott	952	Library	1/1/1955	30,152.88	21,984.48	0.00	(207.39)	0.00	83.56	0.00	22,078.07	30,026.08	1,912.94	122.96	(18.80)	0.00	20,915.10	32,048.08
Clement Woodland Fund	908	Post/Indigent	1/1/1950	1,007,614.53	1,007,614.53	0.00	(9,331.38)	0.00	3,797.84	0.00	1,011,412.37	1,884,281.40	245,385.01	6,444.78	(880.39)	0.00	280,949.40	1,615,320.80
Diamond Woods Trust	924	Park/Recreation	1/1/1960	7,892.98	5,873.76	0.00	(85.03)	0.00	22.16	0.00	5,895.92	7,860.11	363.98	32.08	(4.38)	0.00	391.59	8,351.90
Emily J. Elliot Daland	924	Park/Recreation	1/1/1933	5,699.90	6,398.21	0.00	(58.97)	0.00	24.03	0.00	6,410.24	8,651.26	365.31	34.88	(4.79)	0.00	425.43	9,096.69
Flow Fund	970	Flower/Flag	1/1/1900	245,442.03	189,604.91	0.00	(1,876.01)	0.00	674.90	0.00	181,279.61	242,440.92	11,147.22	896.28	(134.79)	0.00	11,986.77	193,278.58
Frank Wright Scholarship Fund	984	Scholarship	1/1/1930	2,105,933.43	1,573,801.95	0.00	(14,518.24)	0.00	5,948.83	0.00	1,579,748.29	2,100,260.82	145,127.27	8,841.90	(1,207.83)	0.00	162,761.24	1,733,509.53
George A. Wheelock	922	Park/Recreation	1/1/1906	88,715.60	65,904.56	0.00	(617.86)	0.00	248.72	0.00	86,243.28	86,348.56	4,087.52	390.47	(48.24)	0.00	4,396.15	70,642.43
George B. Elliot	948	Library	1/1/1921	2,139.32	1,894.95	0.00	(14.86)	0.00	5.90	0.00	1,909.85	2,130.57	259.87	9.37	(1.28)	0.00	264.06	1,835.61
George B. Elliot Fund	920	Library	1/1/1931	893.49	602.25	0.00	(5.57)	0.00	2.24	0.00	604.49	895.15	194.35	4.10	(0.66)	0.00	197.89	802.36
Greenleaf Cemetery	940	Cemetery Trust (Other)	1/1/1900	782,993.94	580,015.99	0.00	(5,390.62)	0.00	2,170.71	0.00	582,186.60	770,773.83	35,822.17	3,167.55	(432.70)	0.00	38,557.02	816,330.85
Ingalls Collection Trust	998	Maintenance and Repair	1/1/1906	18,051.50	16,064.74	0.00	(128.37)	0.00	51.85	0.00	16,116.39	18,054.07	4,462.30	105.98	(14.42)	0.00	4,565.55	20,680.04
John E. Colony Cemetery Fund	972	Cemetery Perpetual Care	6/28/1945	37,095.48	29,837.03	0.00	(255.19)	0.00	102.70	0.00	29,739.79	38,914.05	15,072.82	229.06	(31.41)	0.00	15,271.17	45,010.86
John Synnott Fund	940	Library	1/1/2003	34,280.37	16,127.76	0.00	(208.01)	0.00	95.04	0.00	16,222.80	34,139.40	2,409.20	96.34	(19.02)	0.00	2,480.52	36,659.92
John T. Foster Library Trust	958	Library	1/1/1907	29,492.99	20,753.81	0.00	(182.39)	0.00	73.45	0.00	20,827.26	29,384.05	2,180.96	117.89	(16.10)	0.00	2,262.45	29,648.50
Keene Downtown Memorial Tree Fund	934	Sequitization	1/1/1987	519,949.74	409,811.63	0.00	(3,379.66)	0.00	1,441.46	0.00	411,253.39	517,811.54	24,658.63	2,234.70	(305.27)	0.00	28,686.38	544,359.90
Marcus W. Knight	918	Maintenance and Repair	1/1/1922	298,407.93	200,572.25	0.00	(1,847.98)	0.00	744.11	0.00	210,316.36	297,364.15	19,030.00	1,175.81	(160.62)	0.00	20,045.19	230,361.55
Maria Griffin Fund	919	Post/Indigent	1/1/1914	7,790.95	5,735.58	0.00	(33.64)	0.00	21.60	0.00	5,757.18	7,758.91	1,675.08	36.15	(5.55)	0.00	1,906.78	7,668.66
Maria W. Osborne Library Fund	950	Library	1/1/1901	1,051.27	776.10	0.00	(7.24)	0.00	2.91	0.00	779.01	1,045.50	183.07	4.84	(9.67)	0.00	197.34	968.35
Mary P. Lane Trust Fund	904	Post/Indigent	1/1/1924	125,448.39	92,262.86	0.00	(653.97)	0.00	347.78	0.00	92,810.64	124,032.50	5,715.56	505.95	(86.84)	0.00	5,150.66	98,761.30
Mary R. Hall Charitable Fund	902	Post/Indigent	1/1/1907	38,711.24	28,591.26	0.00	(286.51)	0.00	107.32	0.00	28,693.58	35,552.05	1,784.60	155.67	(21.27)	0.00	1,890.20	30,507.78
Mary R. Hall Library Fund	948	Library	1/1/1924	3,164.09	2,345.88	0.00	(21.99)	0.00	8.86	0.00	2,355.73	3,160.95	376.11	14.02	(1.92)	0.00	391.21	2,748.94
Maria Alice Scholarship Fund	998	Scholarship	1/1/1970	378,018.93	280,108.85	0.00	(2,800.64)	0.00	1,046.85	0.00	281,148.50	377,059.94	5,423.53	1,409.10	(200.89)	0.00	6,061.95	287,940.45
Maria F. Jones Fund	912	Flower/Flag	1/1/1924	15,838.25	11,540.48	0.00	(109.64)	0.00	43.91	0.00	11,693.37	15,773.13	1,025.64	60.44	(8.26)	0.00	154.82	11,648.19
Miscellaneous Cemeteries	998	Cemetery Trust (Other)	1/1/1900	50,422.59	38,820.31	0.00	(349.34)	0.00	945.69	0.00	39,760.68	50,533.92	2,295.83	200.12	(27.34)	0.00	2,493.61	39,270.50
Police Benevolent Fund	908	Police/Flag	1/1/1901	398,511.39	245,598.23	0.00	(2,447.57)	0.00	645.69	0.00	246,045.82	395,040.40	83,035.00	1,376.63	(188.33)	0.00	64,460.52	438,432.92
Police Benevolent Fund	918	Police/Flag	1/1/1888	197,389.39	130,143.93	0.00	(1,359.81)	0.00	547.17	0.00	130,692.80	198,599.72	1,376.63	1,376.63	(230.77)	0.00	180,081.08	289,771.88
Renard of Unghans Relief Fund	908	Post/Indigent	1/1/1920	25,877.09	18,899.11	0.00	(268.26)	0.00	133.18	0.00	18,999.30	25,871.87	1,989.95	103.17	(14.08)	0.00	2,098.19	45,850.19
Severe W. F. Jones	916	Post/Indigent	1/1/1897	25,877.09	18,899.11	0.00	(268.26)	0.00	133.18	0.00	18,999.30	25,871.87	1,989.95	103.17	(14.08)	0.00	2,098.19	45,850.19
Simon, Estabrook & Morse	900	Maintenance and Repair	1/1/1950	28,628.55	29,515.45	0.00	(271.44)	0.00	103.30	0.00	29,624.76	39,294.41	2,245.84	184.91	(22.53)	0.00	2,898.19	39,312.95
Summer Knight Chapel	980	Library	1/1/1992	105,070.65	77,272.76	0.00	(722.41)	0.00	281.31	0.00	77,997.10	104,844.55	12,378.53	481.13	(83.28)	0.00	12,779.97	90,341.77
Thayer and Chapin Fund	942	Cemetery Trust (Other)	1/1/1900	14,807.78	10,980.26	0.00	(102.85)	0.00	47.33	0.00	11,031.58	14,846.50	670.03	59.97	(8.18)	0.00	790.72	11,732.50
Washington Street Cemetery	964	Cemetery Trust (Other)	1/1/1900	80,832.13	59,451.57	0.00	(555.90)	0.00	224.09	0.00	59,673.66	80,486.72	3,882.82	324.75	(46.38)	0.00	3,999.16	89,482.01
West Keene Cemetery	976	Cemetery Trust (Other)	1/1/1900	1,251,888.79	916,410.87	0.00	(9,618.86)	0.00	3,470.63	0.00	916,881.50	1,240,740.92	96,846.60	5,000.79	(683.13)	0.00	61,164.26	1,307,804.68
Woodland Cemetery	982	Cemetery Trust (Other)	1/1/1900	919,329.83	675,305.51	0.00	(6,329.25)	0.00	2,346.67	0.00	678,652.18	915,546.25	41,862.72	3,889.77	(304.64)	0.00	729,103.93	960,397.70
Woodland Extension	966	Cemetery Trust (Other)	1/1/1900	919,329.83	675,305.51	0.00	(6,329.25)	0.00	2,346.67	0.00	678,652.18	915,546.25	41,862.72	3,889.77	(304.64)	0.00	729,103.93	960,397.70
TOTALS				14,444,935.49	10,830,234.12	0.00	(89,448.11)	0.00	40,045.92	0.00	10,870,280.04	14,385,533.30	1,332,470.03	82,558.79	(8,545.79)	0.00	1,396,491.97	15,772,026.27

Income Allocated to Principal for Investment

448,392.89

(448,392.89)

Balance at Cambridge Trust Company

14,894,328.18

937,099.28

CITY OF KEENE, NH
REPORT OF THE TRUSTEES OF TRUST FUNDS
CAPITAL RESERVE (ACCOUNT NUMBER XXX4474)
FOR YEAR ENDING: 06/30/2026
AS OF: 12/31/2025

FUND NAME	FUND #	PURPOSE	DATE OF CREATION	PRINCIPAL					INCOME					TOTAL COST PRINCIPAL & INCOME	
				COST OPENING BALANCE	PRINCIPAL NEW FUNDS	PRINCIPAL REALIZED GAINS	CAPITAL GAINS DIVIDENDS	PRINCIPAL FEES	PRINCIPAL WITHDRAWALS	PRINCIPAL ENDING COST BALANCE	PRINCIPAL ENDING FAIR VALUE	INCOME BEGIN BALANCE	INCOME FEES		INCOME EXPENDED
Ambulance Capital Reserve	800	Police/Fire	1/1/1998	617,976.75	0.00	47.64	0.00	0.00	0.00	620,225.23	620,480.60	0.00	2,200.84	0.00	620,225.23
Bridge Capital Reserve	806	Maintenance and Repair	1/1/2002	1,992,403.14	0.00	153.27	0.00	0.00	0.00	1,999,657.44	2,000,480.78	0.00	7,066.03	0.00	1,999,657.44
City Hall Parking Deck Capital Reserve	850	Maintenance and Repair	1/1/1999	487,437.39	0.00	35.96	0.00	0.00	0.00	489,138.14	489,331.30	0.00	1,664.76	0.00	489,138.14
Downtown Infrastructure and Facility Capital Reserve	810	Economic Development	1/1/2008	2,054,824.95	0.00	158.07	0.00	0.00	0.00	2,082,301.35	2,083,150.46	0.00	7,318.33	0.00	2,082,301.35
Emergency Communication Capital Reserve	816	Capital Reserve (Other)	5/7/2020	110,872.34	0.00	8.53	0.00	0.00	0.00	111,275.75	111,321.57	0.00	394.58	0.00	111,275.75
Fire Equipment Capital Reserve	1/1/1998	Police/Fire	1/1/1998	1,449,593.04	0.00	111.51	0.00	0.00	0.00	1,454,867.32	1,455,466.32	0.00	5,162.77	0.00	1,454,867.32
Fleet Equipment Capital Reserve	890	Maintenance and Repair	1/1/1998	1,415,185.78	0.00	108.87	0.00	0.00	0.00	1,420,334.88	1,420,919.68	0.00	5,040.23	0.00	1,420,334.88
Hazardous Waste Site Capital Reserve	870	Environmental Purposes	1/1/1988	56,386.58	0.00	4.34	0.00	0.00	0.00	56,593.73	56,617.03	0.00	200.83	0.00	56,593.73
Information Technology Systems and Infrastructure Capital Reserve	820	Capital Reserve (Other)	5/7/2020	410,115.47	0.00	31.55	0.00	0.00	0.00	411,807.66	411,777.13	0.00	1,460.84	0.00	411,807.66
Intersection Improvements Capital Reserve	804	Economic Development	1/1/1986	2,216.33	0.00	0.17	0.00	0.00	0.00	2,227.40	2,228.32	0.00	7.90	0.00	2,227.40
Landfill Closure Capital Reserve	874	Environmental Purposes	1/1/1980	24,609.32	0.00	1.89	0.00	0.00	0.00	24,698.68	24,706.03	0.00	87.65	0.00	24,698.68
Mariel Court Pumping Station Capital Reserve	830	Maintenance and Repair	1/1/1992	333,024.41	0.00	25.62	0.00	0.00	0.00	334,236.11	334,373.73	0.00	1,186.06	0.00	334,236.11
Parks and Facilities Infrastructure Fund	822	Parks/Recreation	5/19/2022	1,712,547.53	0.00	131.74	0.00	0.00	0.00	1,718,778.67	1,718,486.24	0.00	6,096.30	0.00	1,718,778.67
Reappraisal Capital Reserve	818	Capital Reserve (Other)	5/7/2020	200,077.34	0.00	15.39	0.00	0.00	0.00	200,805.31	200,887.99	0.00	712.58	0.00	200,805.31
Road and Sidewalk Infrastructure Capital Reserve	814	Maintenance and Repair	5/7/2020	814,896.42	0.00	42.67	0.00	0.00	0.00	817,430.55	817,987.19	0.00	2,901.48	0.00	817,430.55
Sewer Infrastructure Capital Reserve	834	Maintenance and Repair	1/1/1998	5,017,756.31	0.00	386.02	0.00	0.00	0.00	5,036,015.26	5,038,088.75	0.00	17,870.93	0.00	5,036,015.26
Transfer/Recycling Center Capital Reserve	872	Maintenance and Repair	1/1/1998	708,708.08	0.00	54.52	0.00	0.00	0.00	711,266.69	711,576.55	0.00	2,624.06	0.00	711,266.69
Transportation Improvements Capital Reserve	812	Maintenance and Repair	1/1/2015	311,507.18	0.00	23.96	0.00	0.00	0.00	312,640.56	312,769.28	0.00	1,109.44	0.00	312,640.56
Wastewater Treatment Plant Capital Reserve	832	Maintenance and Repair	1/1/1992	2,492,257.40	0.00	191.72	0.00	0.00	0.00	2,501,325.43	2,502,355.30	0.00	8,876.26	0.00	2,501,325.43
Water Infrastructure Capital Reserve	842	Maintenance and Repair	1/1/1998	2,189,457.71	0.00	168.20	0.00	0.00	0.00	2,207,480.35	2,208,389.23	0.00	7,833.44	0.00	2,207,480.35
Water Treatment Facility Capital Reserve	840	Maintenance and Repair	1/1/1993	784,557.58	0.00	58.82	0.00	0.00	0.00	787,399.38	787,655.32	0.00	2,723.90	0.00	787,399.38
Wells Street Parking Facility Capital Reserve	852	Maintenance and Repair	1/1/1999	437,250.83	0.00	33.64	0.00	0.00	0.00	438,841.75	439,022.43	0.00	1,587.28	0.00	438,841.75
TOTALS				23,593,443.87	0.00	1,815.00	0.00	0.00	0.00	23,675,287.72	23,689,937.22	0.00	84,028.85	0.00	23,679,287.72

#566 Flower Fund

Beginning in 1943 (or earlier) the City of Keene accepted “flower” funds in trust for remembrance on special occasions. The expectation when accepting funds was that the City would go beyond the regular maintenance function out of respect for the individual buried but it did not indicate a remembrance on an individual basis.

- Individual funds were established and income was used to meet the terms of the trusts that included flowers on Memorial Day, Christmas wreaths, cut flower, etc.
- At some point the individual funds were combined into one Flower Fund.
- The % of fund value for each bequest was calculated at the time the Flower Fund was started and has since been used for the annual allocation of income.
- The City of Keene has been utilizing Anderson the Florist for over 40 years.

Current Practice

Annually the interest income is returned to the City of Keene (account #01200-46406) and used to honor the terms of the individual agreements. The Finance Department maintains a spreadsheet of the individual bequests that allocates the annual interest transfer to each bequest. This document is provided to the Parks and Recreation department who will coordinate the required services.

Future Continuation of Services

April 2017 – Andy Bohannon, Director of Parks & Recreation and Sherrie Curtis, Finance and Trust Secretary, met with Anderson the Florist to get an overview of the process from the florist perspective. Anderson’s has been providing personalized service for the Flower Fund for over 40 years, including purchasing urns, prepping sites, Memorial Day Flowers, etc. Unfortunately, Anderson is planning retirement within the next 5 years.

In preparation for continuity of services after retirement, the Parks and Recreation Department is going to map the plots and make sure that all of the Flower Fund details are included in the notes of each plot. In addition, a site visit is planned for Memorial Day 2017 by City staff in order to get a visual and pictures.