



Trustees of Trust Funds

AGENDA

City Hall 3rd Floor Conference Room

February 18, 2026

9:30 AM

Martha Curtis, Chairman

, Vice Chairman

Michelle Howard

Allen Mendelson

Andrew Royce

Janelle Sartorio

Heather Scheck, Alternate

1. Election of Trustee of Trusts Fund & Cemetery Trust Chairman and Vice Chairman
2. Approval of the November 2025 and January 2026 minutes
3. Common Trust Fund
 - a. Approval of Receipts –
 - i. Cemetery Lot Sales July – December 2025 **\$9,900.00**
 - b. Approval of Disbursements – **None**
4. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. None
 - b. Approval of Disbursements – **\$66,119.32**
 - i. #812 Transportation Improvement = \$7,521.15
 - ii. #818 Reappraisal Capital Reserve = \$1,514.70
 - iii. #820 IT Systems & Technologies = \$8,720.00
 - iv. #832 Wastewater Treatment = \$10,824.97
 - v. #834 Sewer Infrastructure Capital Reserve = \$22,852.50
 - vi. #842 Water Infrastructure Capital Reserve = \$4,686.00
 - vii. #850 City Hall Parking Deck Capital Reserve = \$10,000.00
5. Distribution of MS9 for the period ending January 31, 2026.
 - a. Common Trust Funds
 - b. Capital Reserve Funds
6. #968 Maurice Alger Scholarship for 2026

7. #984 Frank Wright Scholarship for 2026 (4 years)
8. #970 Flower Fund Review
9. Updates/Future Items
 - a. Periodic Review of Trusts and Capital Reserves – Cambridge Trust
 - i. April 15, 2026 – Cambridge Trust electronic review
 - b. Review of Trust Fund Overview
 - #918 Serena W Upton Fund