

KPL Finance Meeting – 2/12/2026 REVISED

Trustees: Judy Putnam, Jane Pitts, Hollie Seiler

Library Staff: Marti Fiske

Approval of January Finance Committee Minutes: Judy made a motion to accept meeting minutes from January's and Jane seconded ~~accepted~~. **The committee approved the January minutes.**

Agenda items:

- Jane informed the committee of donations that came in since the last meeting.
- The committee discussed roles and responsibility. Hollie will take meeting minutes. We still need to discuss who will be chair of the committee once Judy retires from the Board.
- Marti provided a draft of the FY27 budget for the committee to review. Marti will present the draft to the full board at our next meeting on February 24. Marti is meeting with the City Manager to review the draft in early March.
- The New Hampshire Charitable Foundation sent us our year-to-date endowment statement ~~invoice~~, and it included information on next year's charitable distribution, which will be \$7,067.61
- We received an invoice from the British Clockmaker and it will be paid through our maintenance budget.
- Marti asked if the Trustees could serve as the fiduciary body to facilitate possible incoming donations for a community reads event. The Library would like to purchase at least 100 copies (\$19 ea) of "Woven Through the Sweet Grass" as part of Native American Heritage Month. The Library will be looking for grant opportunities and local businesses to support the book purchases. The books will need to be purchased in August and the event will be in October. The Finance Committee agreed that this could be done, and we will inform the Board at the February meeting.

Meeting adjourned at 5:35 pm

Meeting minutes taken by Hollie Seiler