



Trustees of Trust Funds AGENDA

City Hall 2nd Floor Conference Room
June 17, 2026
9:30 AM

Allen Mendelson, Chairman
Michelle Howard, Vice Chairman
Martha Curtis
Andrew Royce
Janelle Sartorio
Heather Scheck, Alternate

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1. Approval of May 2026 Minutes

 2. Common Trust Fund
 - a. Use of Funds – **\$13,000.00**
 - i. #908 Benevolent Trust Relief Fund \$2,000
 - ii. #934 Memorial Tree Fund \$11,000
 - b. Approval of Receipts – **None**
 - c. Approval of Disbursements – **None**

 3. Capital Reserve Portfolio
 - a. Approval of Receipts
 - i. None
 - b. Approval of Disbursements – **\$1,566,360.58**
 - i. #800 Ambulance = \$385,574.00
 - ii. #810 Downtown Infrastructure = \$8,282.11
 - iii. #832 Wastewater Treatment Plant = \$13,982.73
 - iv. #834 Sewer Infrastructure Capital Reserve = \$632,784.74
 - v. #840 Water Treatment Facility = \$2,260.00
 - vi. #842 Water Infrastructure = \$32,553.00
 - vii. #852 Wells Street Parking Facility = \$300.00
 - viii. #860 Fleet Equipment = \$34,615.00
 - ix. #872 Transfer/Recycling Center = \$456,009.00

 4. Distribution of MS9 for the period ending May 31, 2026.

- a. Common Trust Funds
- b. Capital Reserve Funds

5. Updates/Future Items

- a. Periodic Review of Trusts and Capital Reserves – Cambridge Trust
 - i. July 15, 2026 – Cambridge Trust in person review