



Trustees of Trust Funds AGENDA

City Hall 2nd Floor Conference Room
July 15, 2026
9:30 AM

Allen Mendelson, Chairman
Michelle Howard, Vice Chairman
Martha Curtis
Andrew Royce
Janelle Sartorio
Heather Scheck, Alternate

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1. Periodic Review of Trusts and Capital Reserves- Cambridge Trust presenting in person
 - Eric Jussaume, Sr Vice President
 - Susan Martore-Baker
 2. Approval of June 2026 Minutes
 3. Approval of Policies
 - a. Capital Reserve Investment Policy
 - b. Trustee of Trust Funds Investment Policy
 4. Common Trust Fund
 - a. Use of Funds – **None**
 - b. Approval of Receipts – **None**
 - c. Approval of Disbursements – **\$36,477.65**
 - i. #984 Frank Wright Trust \$20,000.00
 - Wayne Crowell
 - ii. #986 Maurice Alger Fund \$6,800.00
 - Leah Frost
 - iii. #936 Ashuelot River Park \$5,476.00
 - iv. #974 Cemetery Trust B \$2,168.35
 - v. #940 John Symonds fund \$1,294.97
 - vi. #956 John T Foster Fund \$738.33

5. Capital Reserve Portfolio

- a. Approval of Receipts
 - i. None
- b. Approval of Disbursements – **\$480,589.63**
 - i. #810 Downtown Infrastructure = \$4,529.28
 - ii. #818 Reappraisal = \$16,288.20
 - iii. #832 Wastewater Treatment Plant = \$1,941.37
 - iv. #834 Sewer Infrastructure Capital Reserve = \$193,646.16
 - v. #840 Water Treatment Facility = \$4,381.25
 - vi. #842 Water Infrastructure = \$71,130.25
 - vii. #852 Wells Street Parking Facility = \$188,673.12
- c. Capital Reserve Accounts Overdrawn - **\$258,450.13**
 - i. #812 Transportation Improvements = \$5,102.86
 - ii. #822 Parks & Facilities Infrastructure = \$181,481.77
 - iii. #834 Sewer Infrastructure = \$43,769.89
 - iv. #842 Water Infrastructure = \$8,621.61
 - v. #872 Transportation/Recycling Center = \$19,474.00

6. Distribution of MS9 for the period ending June 30, 2026.

- a. Common Trust Funds
- b. Capital Reserve Funds

7. Updates/Future Items

- a. Next meeting August 19, 2026